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UNITING AVIATION

# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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**Economic Development – Air Transport Bureau**





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  - Africa
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  - Latin America/Caribbean
  - Middle East
  - North America

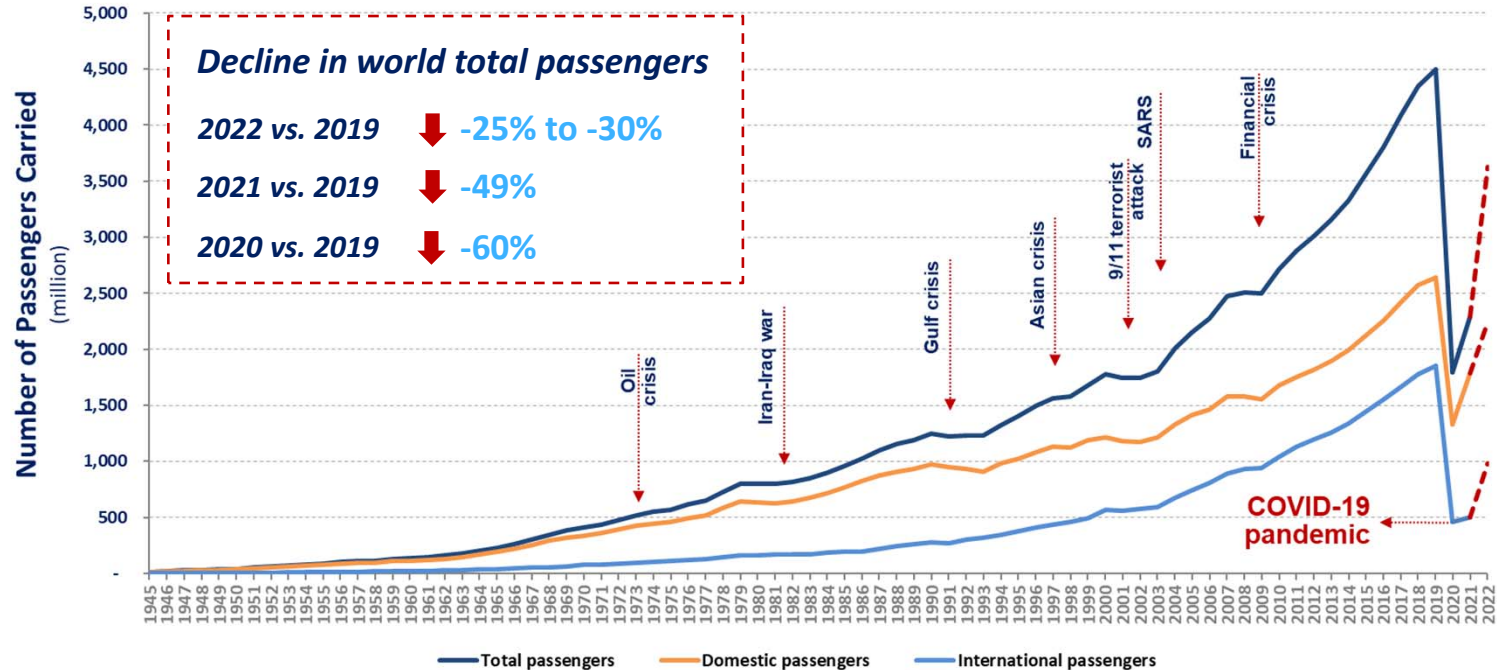


## Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

# World passenger traffic collapses with unprecedented decline in history

## World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

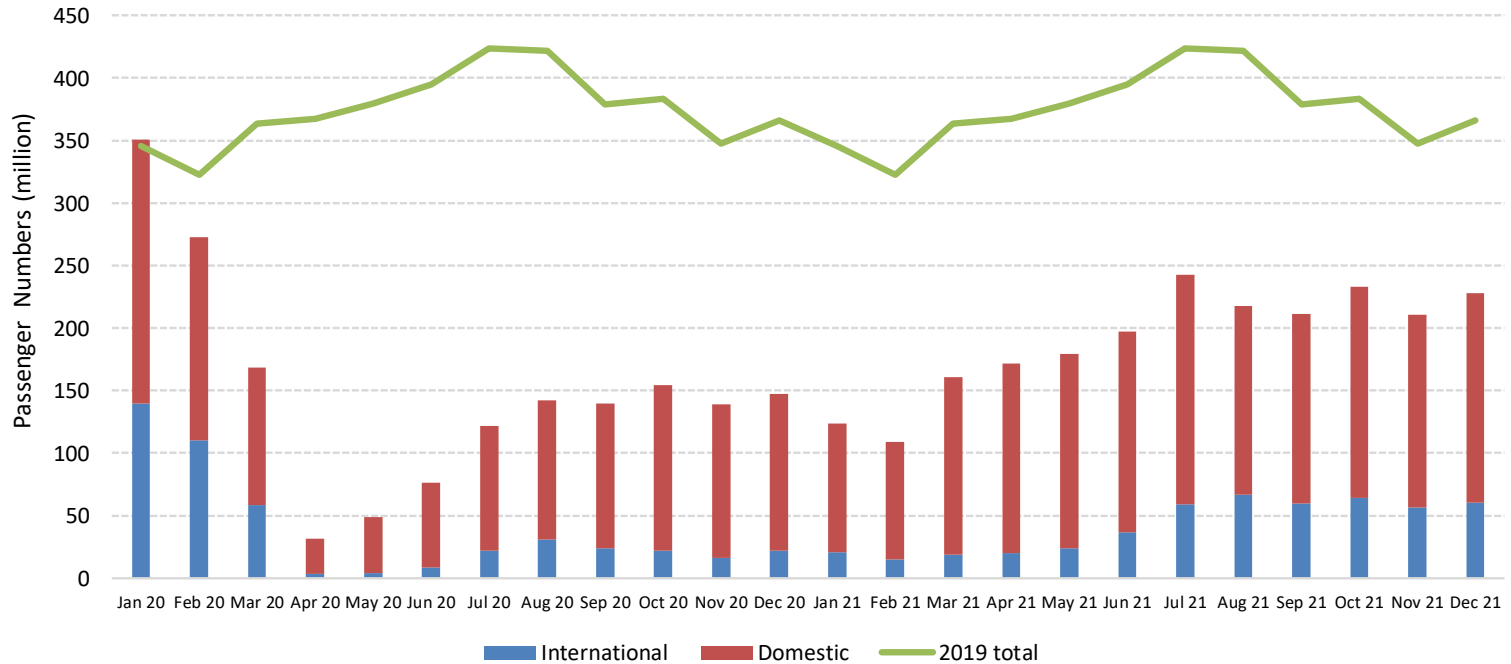
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

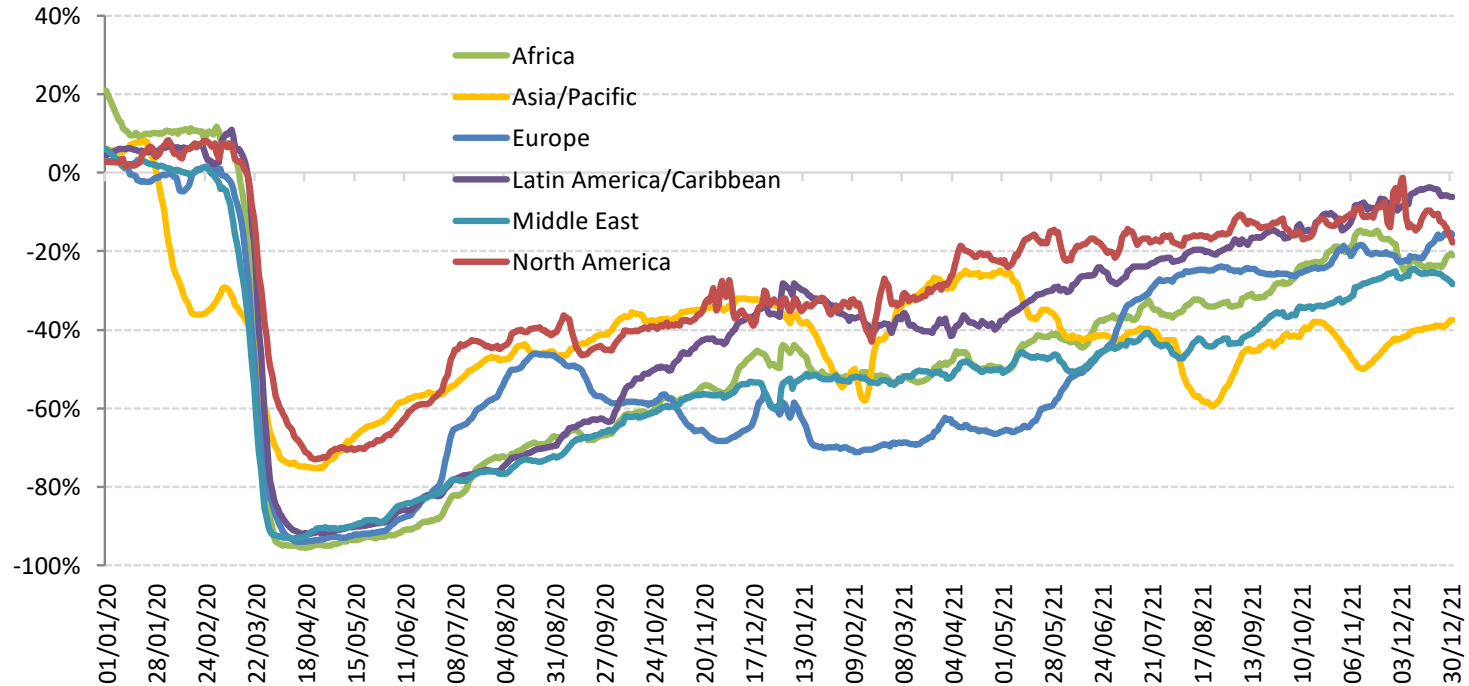
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,210 million passengers (-49%)**
- Approx. **USD 325 billion loss** of gross passenger operating revenues of airlines

# Moderate recovery in domestic travel while international travel remained stagnant

## Monthly passenger numbers in 2020-21 vs. 2019

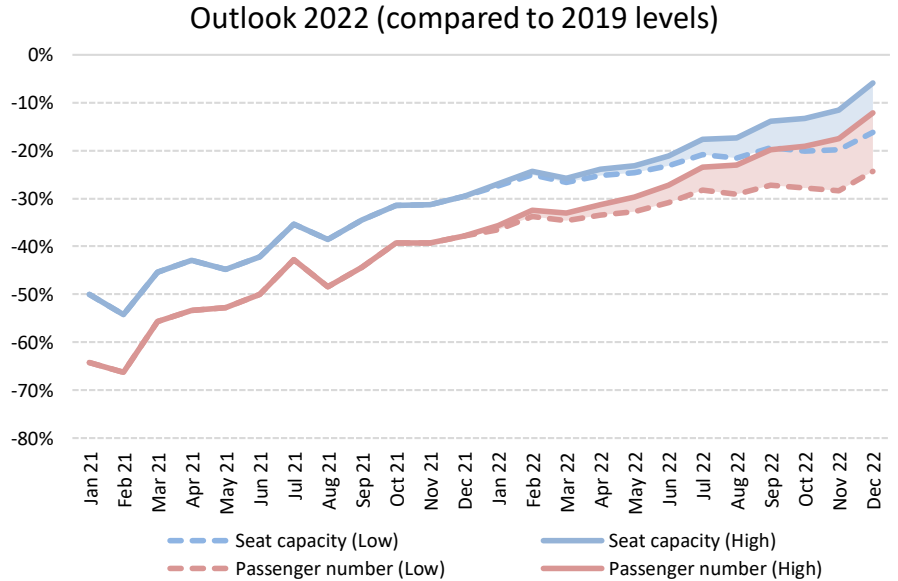
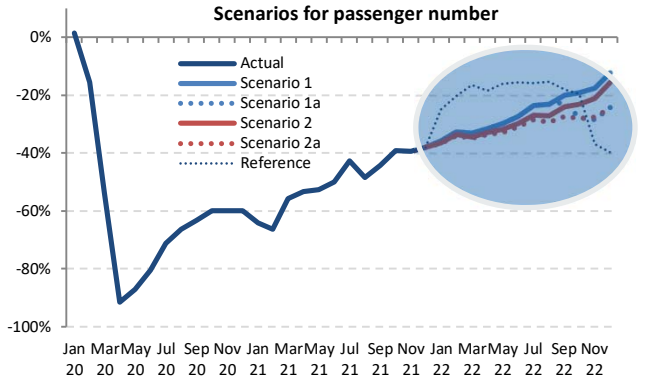
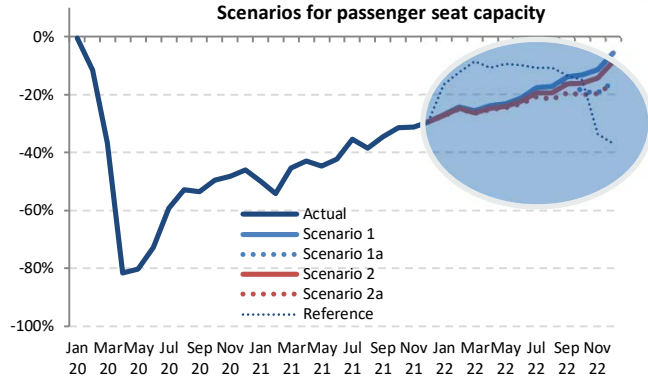


## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





# Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.





The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **19% to 22% of seats offered by airlines**
- Overall reduction of **1,134 to 1,367 million passengers (-25% to -30%)**
- Approx. **USD 187 to 218 billion loss** of gross passenger operating revenues of airlines

## International passenger traffic (2022, vs. 2019)

- Overall reduction of **35% to 40% of seats offered by airlines**
- Overall reduction of **816 to 935 million passengers (-44% to -51%)**
- Approx. **USD 163 to 185 billion loss** of gross operating revenues of airlines

## Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **7% to 10% of seats offered by airlines**
- Overall reduction of **318 to 431 million passengers (-12% to -16%)**
- Approx. **USD 24 to 33 billion loss** of gross operating revenues of airlines



## Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

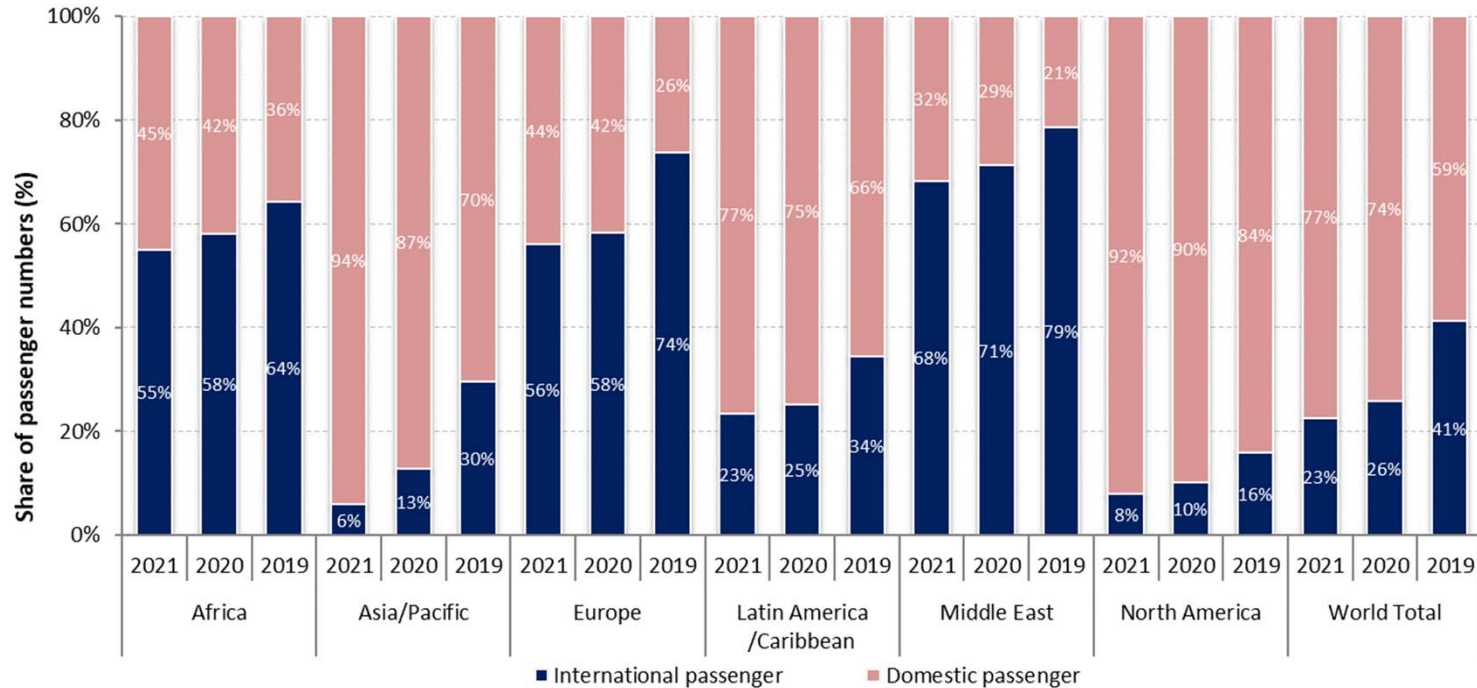


## Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

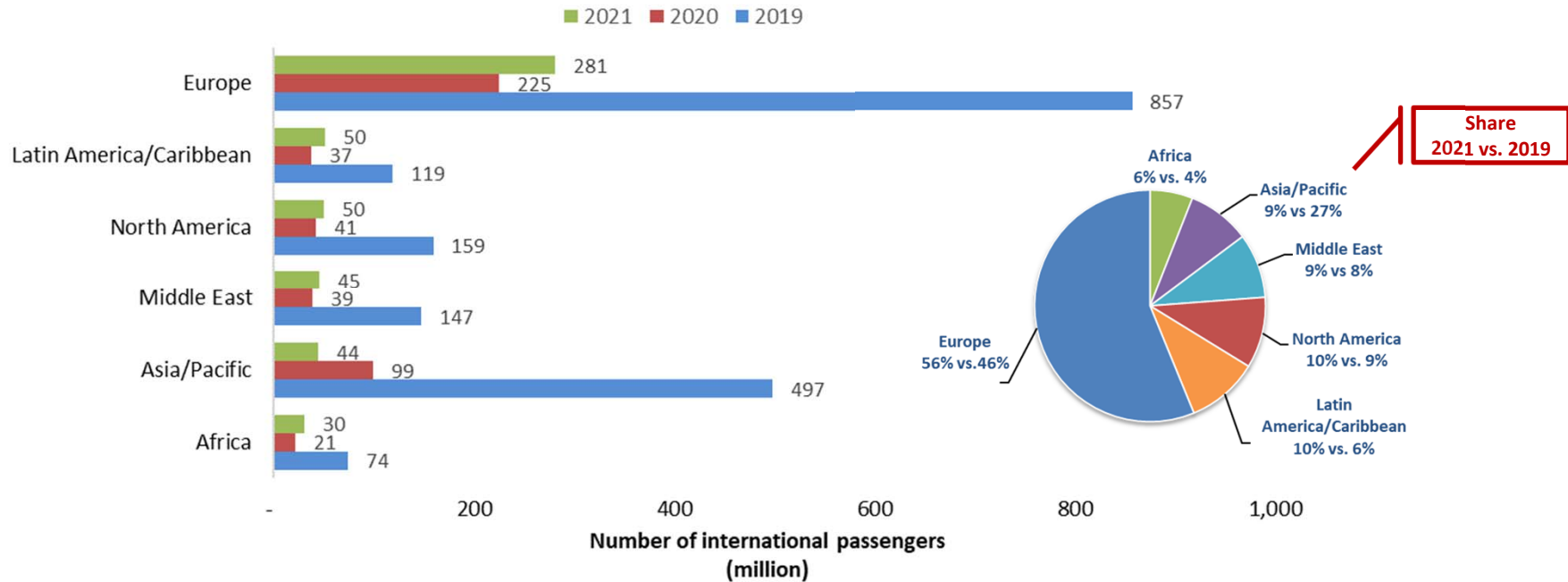
# International share of passenger traffic decreased in all regions in 2019-2020-2021

## Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



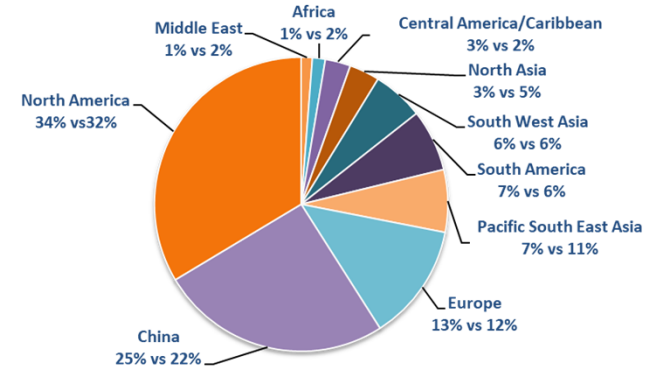
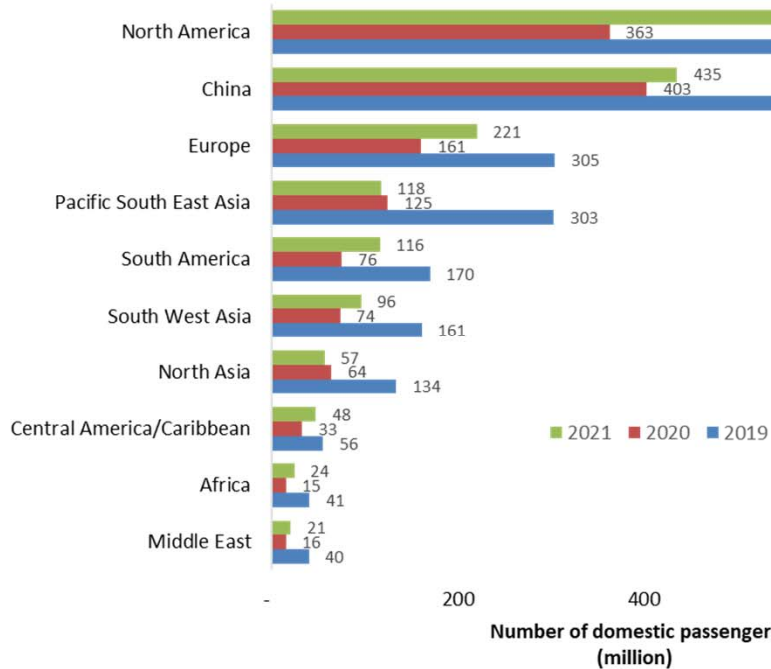
# Europe accounted for over half of the world international traffic in 2021

## Number of international passengers by region (2019-2020-2021, based on from/to State)



# North America overtook China with over 30% share of world domestic passengers in 2021

## Number of domestic passengers by Route Group (2019-2020-2021)



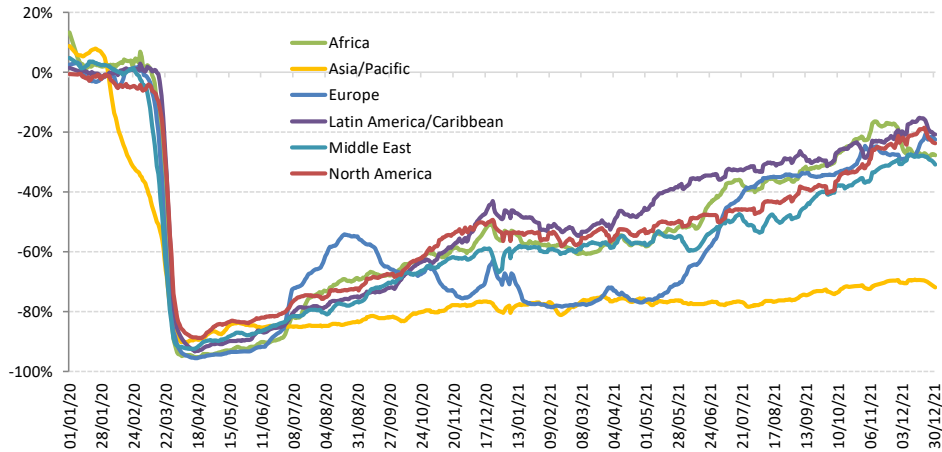
Share  
2021 vs. 2019



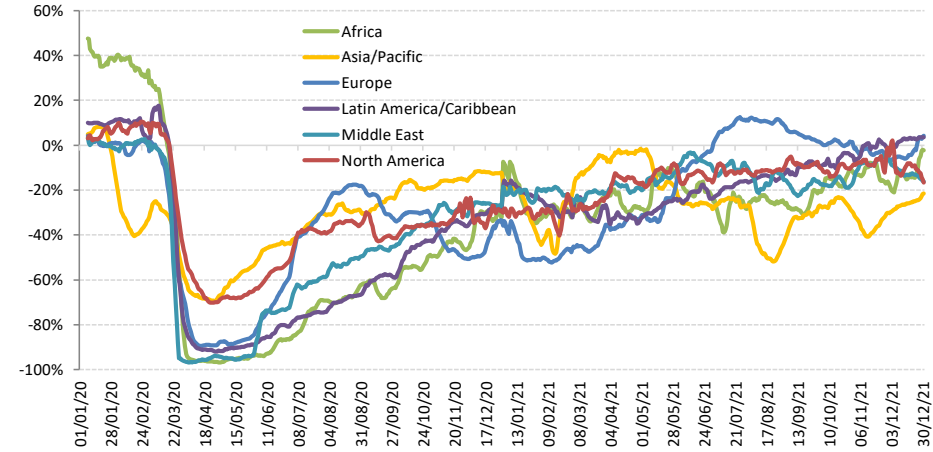
# Domestic passenger traffic often exhibits more resilience than international

## Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

### International seat capacity reduction (7-day average, YoY compared to 2019)

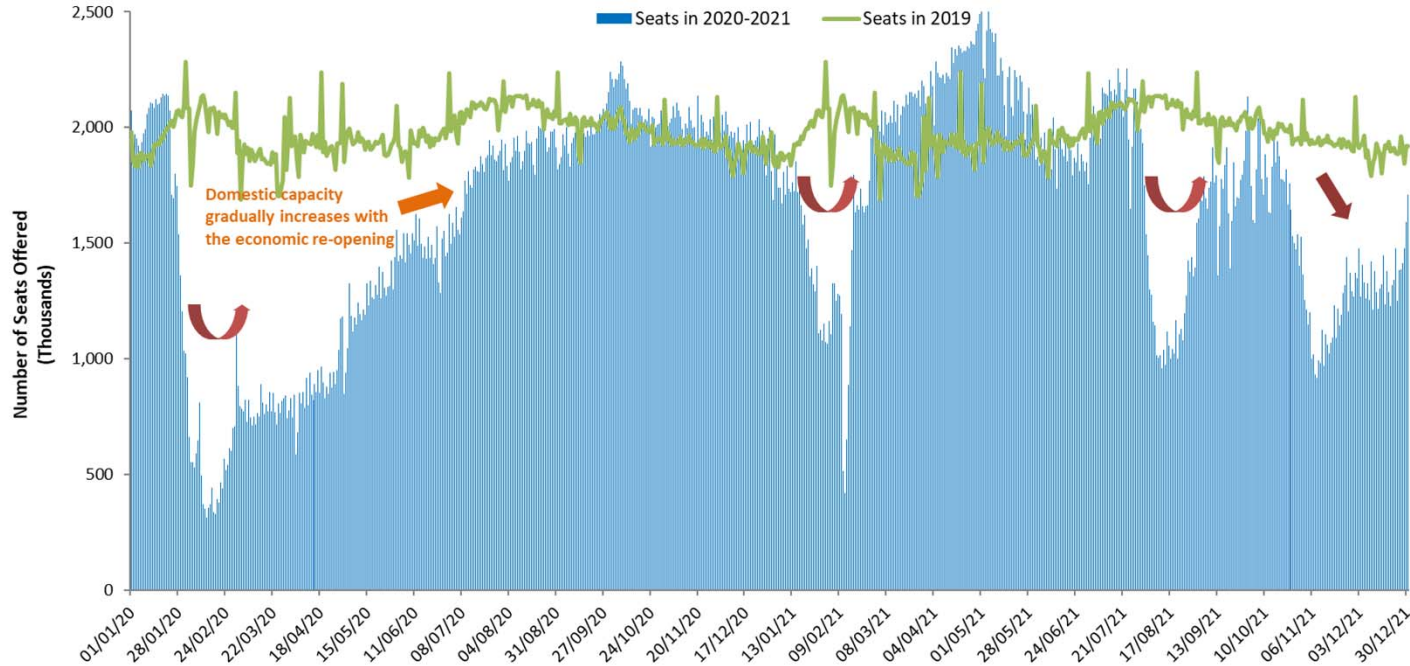


### Domestic seat capacity reduction (7-day average, YoY compared to 2019)



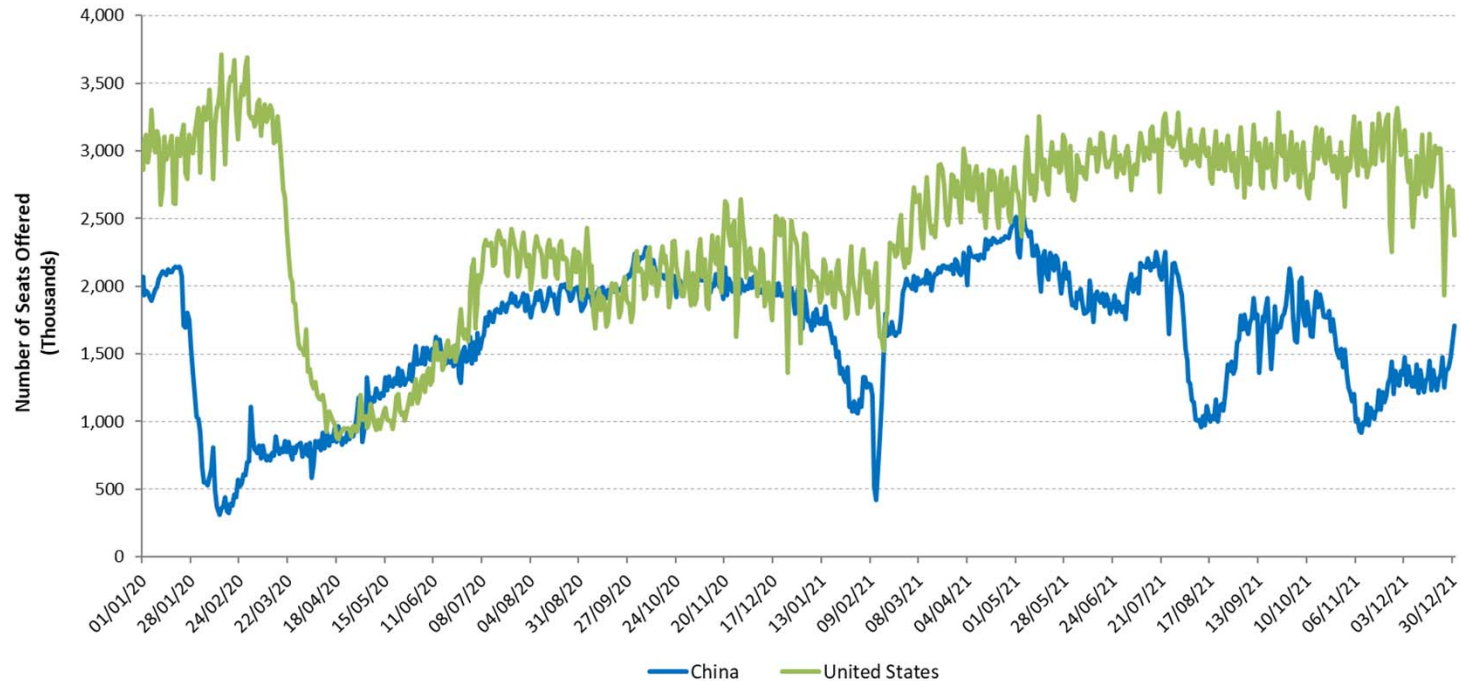


## China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



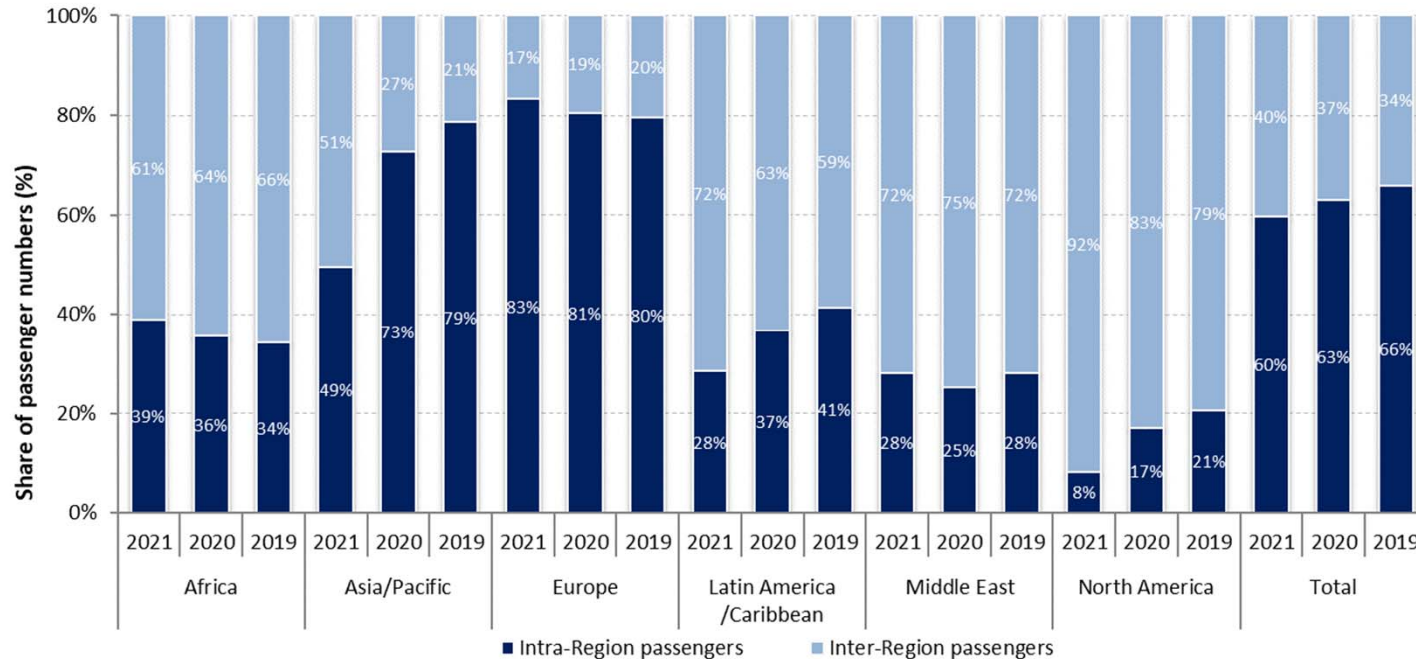
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



## For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

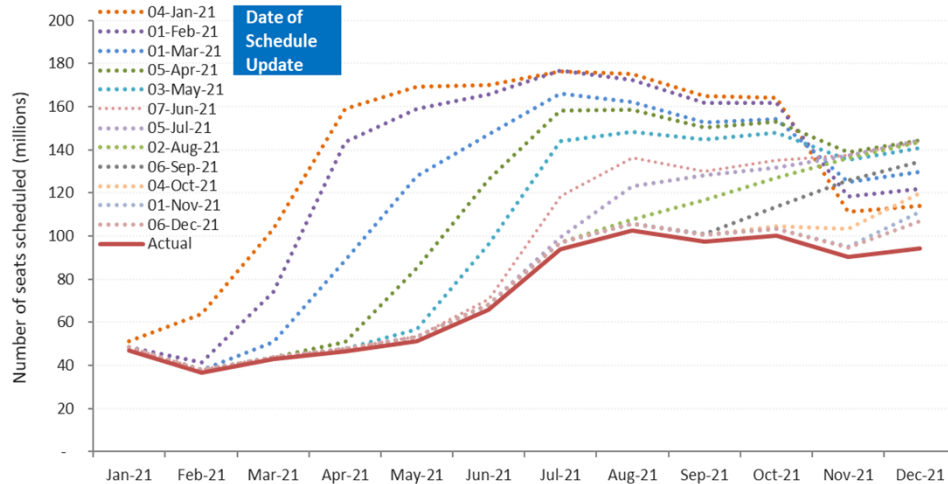




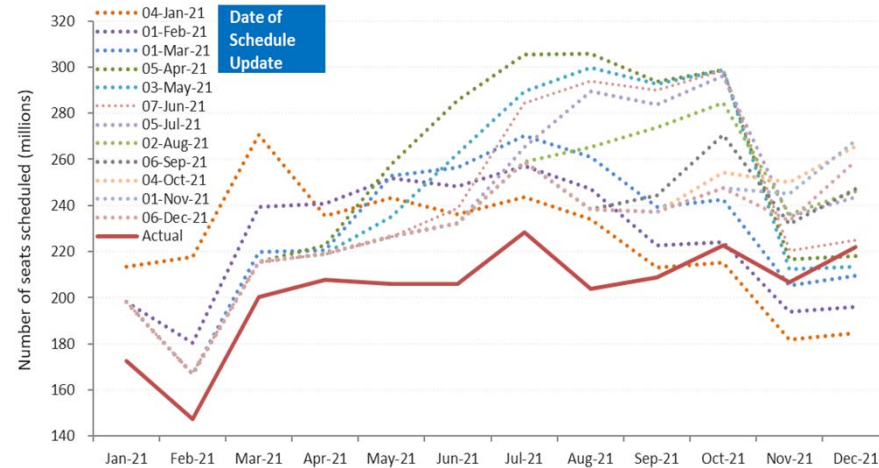
# A large gap exists between scheduled and actual operations

## Substantial variations between airlines' announced capacity and actual capacity

### International schedules



### Domestic schedules





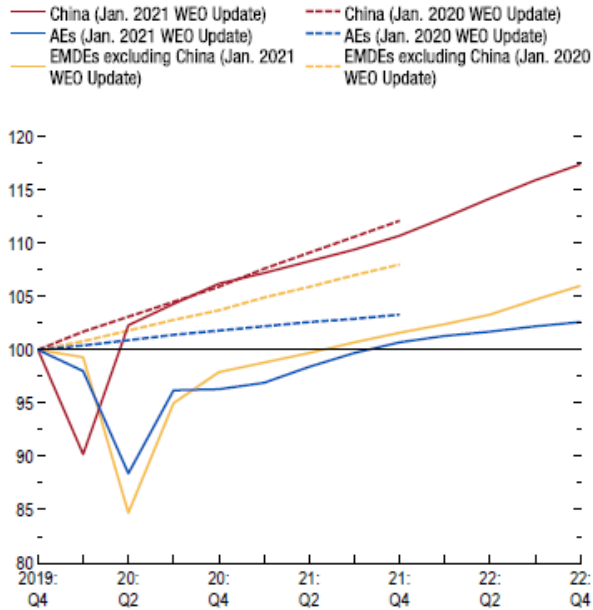
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

## World’s GDP Projections (by IMF)



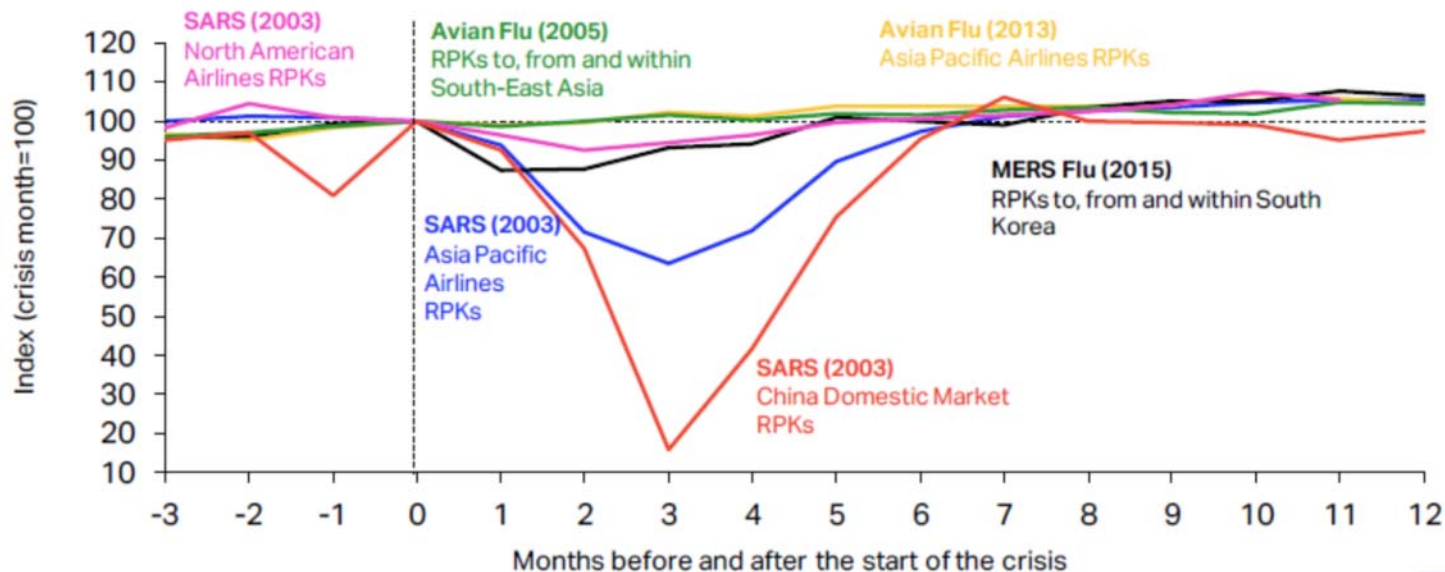
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



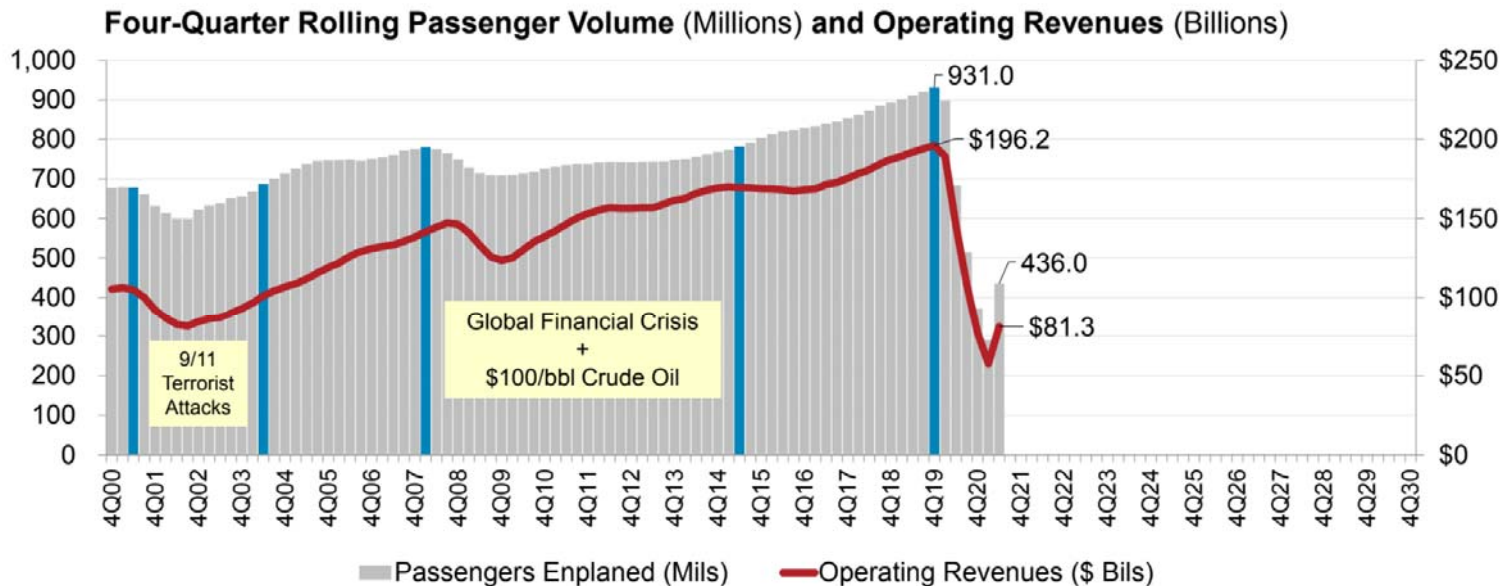
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>





## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix A**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level



## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

<b>Baseline (Originally-planned, business as usual)</b>		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to December 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
January to December 2022	The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2	Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

<b>Scenarios 1/1a, 2/2a and Reference</b>		
(International and domestic)	Seat capacity	Passenger load factor
January 2020 to October 2021	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
November 2021		0.95 * October 2021 load factor adjusted by GDP impact by region/route group
December 2021 to December 2022	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" incorporating GDP impact by region/route group

### International (world average)

### Domestic (world average)

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-47%	-44%	-34%	-25%	-22%	-25%	-25%	-26%	-23%	-21%	-44%	-50%
Scenario 1	-52%	-50%	-49%	-47%	-46%	-44%	-41%	-39%	-36%	-33%	-31%	-26%
Scenario 1a	-52%	-50%	-49%	-47%	-46%	-44%	-41%	-39%	-37%	-40%	-41%	-39%
Scenario 2	-52%	-50%	-49%	-47%	-47%	-45%	-43%	-41%	-39%	-37%	-35%	-30%
Scenario 2a	-52%	-51%	-50%	-48%	-47%	-46%	-44%	-44%	-42%	-42%	-42%	-40%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-16%	-15%	-14%	-14%	-12%	-11%	-10%	-10%	-9%	-9%	-9%	-9%
Scenario 1	-18%	-17%	-16%	-15%	-14%	-13%	-12%	-11%	-10%	-11%	-11%	-11%
Scenario 1a	-18%	-17%	-16%	-15%	-14%	-13%	-12%	-11%	-13%	-16%	-17%	-15%
Scenario 2	-19%	-18%	-17%	-16%	-15%	-15%	-14%	-14%	-13%	-13%	-12%	-12%
Scenario 2a	-19%	-18%	-17%	-17%	-16%	-16%	-15%	-15%	-14%	-15%	-15%	-15%

Seat capacity	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-8%	-7%	-2%	-13%	-13%	-13%	-17%	-14%	-21%	-23%	-35%	-39%
Scenario 1	-21%	-20%	-18%	-17%	-17%	-16%	-15%	-14%	-13%	-11%	-10%	-8%
Scenario 1a	-21%	-20%	-18%	-17%	-17%	-16%	-15%	-14%	-13%	-15%	-15%	-14%
Scenario 2	-21%	-21%	-19%	-18%	-18%	-17%	-17%	-16%	-15%	-14%	-12%	-10%
Scenario 2a	-21%	-21%	-19%	-19%	-18%	-18%	-18%	-17%	-17%	-16%	-15%	-15%

Load factor	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Reference	-7%	-7%	-6%	-5%	-4%	-4%	-3%	-3%	-3%	-3%	-3%	-3%
Scenario 1	-8%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-5%	-5%	-5%	-5%
Scenario 1a	-8%	-8%	-8%	-7%	-7%	-6%	-6%	-6%	-6%	-8%	-8%	-7%
Scenario 2	-9%	-9%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-6%	-6%	-6%
Scenario 2a	-9%	-9%	-8%	-8%	-8%	-7%	-7%	-7%	-7%	-7%	-7%	-7%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.





## Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020/2021 levels
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January 2020 to November 2021 are used for the key impact indicators.

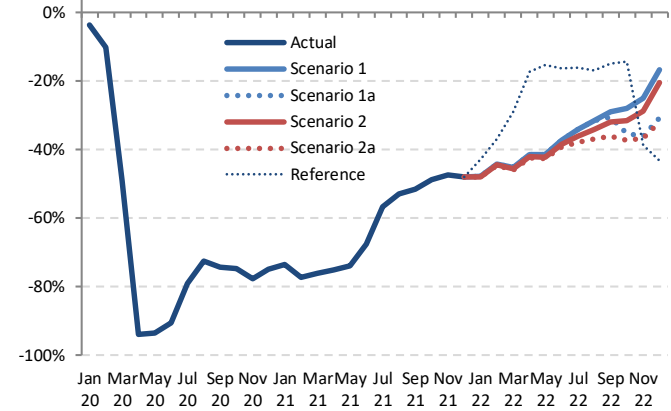
Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-16.4%	-21.5%	-12.9%	-240,026	-23.3%	-100,825	-24.6%	-139,201	-22.4%	-30,993	-18,575	-12,418
2Q 2020	-78.2%	-92.6%	-67.6%	-984,642	-86.3%	-461,109	-96.7%	-523,533	-78.8%	-129,835	-82,146	-47,689
3Q 2020	-55.3%	-75.3%	-39.9%	-820,791	-67.0%	-451,781	-85.5%	-369,010	-53.0%	-115,933	-82,356	-33,576
4Q 2020	-48.0%	-75.7%	-29.0%	-657,149	-59.9%	-377,836	-86.2%	-279,313	-42.4%	-95,624	-69,914	-25,710
<b>Total 2020</b>	<b>-50.1%</b>	<b>-67.7%</b>	<b>-37.6%</b>	<b>-2,702,608</b>	<b>-60.1%</b>	<b>-1,391,550</b>	<b>-75.1%</b>	<b>-1,311,058</b>	<b>-49.6%</b>	<b>-372,385</b>	<b>-252,991</b>	<b>-119,395</b>
1Q 2021	-49.7%	-75.6%	-32.2%	-638,105	-61.9%	-355,015	-86.8%	-283,090	-45.5%	-91,685	-65,858	-25,827
2Q 2021	-43.3%	-72.1%	-22.0%	-592,913	-52.0%	-396,161	-83.0%	-196,753	-29.6%	-87,442	-70,759	-16,682
3Q 2021	-36.2%	-53.8%	-22.6%	-553,262	-45.2%	-343,255	-64.9%	-210,007	-30.2%	-81,590	-64,852	-16,738
4Q 2021	-30.7%	-48.1%	-18.8%	-425,675	-38.8%	-257,880	-58.8%	-167,795	-25.5%	-64,523	-51,455	-13,068
<b>Total 2021</b>	<b>-39.8%</b>	<b>-62.1%</b>	<b>-23.8%</b>	<b>-2,209,956</b>	<b>-49.2%</b>	<b>-1,352,311</b>	<b>-73.0%</b>	<b>-857,644</b>	<b>-32.5%</b>	<b>-325,240</b>	<b>-252,924</b>	<b>-72,316</b>
1Q 2022	-26.4% to -25.7%	-46.3% to -45.9%	-12.9% to -12.1%	-361,223 to -348,094	-35.0% to -33.8%	-235,488 to -230,682	-57.6% to -56.4%	-125,735 to -117,412	-20.2% to -18.9%	-57,467 to -55,870	-47,351 to -46,456	-10,116 to -9,414
2Q 2022	-24.3% to -22.7%	-41.5% to -40.0%	-11.6% to -9.9%	-368,381 to -335,576	-32.3% to -29.4%	-248,648 to -234,176	-52.1% to -49.1%	-119,733 to -101,400	-18.0% to -15.3%	-57,263 to -53,078	-47,912 to -45,287	-9,351 to -7,792
3Q 2022	-20.6% to -16.4%	-37.0% to -31.7%	-8.0% to -4.6%	-346,144 to -271,994	-28.3% to -22.2%	-248,653 to -209,301	-47.0% to -39.6%	-97,491 to -62,693	-14.0% to -9.0%	-55,607 to -45,865	-48,438 to -41,625	-7,170 to -4,240
4Q 2022	-18.7% to -10.3%	-35.3% to -23.4%	-7.4% to -1.3%	-293,074 to -178,373	-26.7% to -16.3%	-202,695 to -141,979	-46.2% to -32.4%	-90,833 to -36,394	-13.8% to -5.5%	-48,049 to -32,280	-41,180 to -29,931	-6,869 to -2,349
<b>Total 2022</b>	<b>-22.4% to -18.7%</b>	<b>-39.9% to -35.1%</b>	<b>-9.9% to -6.9%</b>	<b>-1,366,855 to -1,134,036</b>	<b>-30.4% to -25.2%</b>	<b>-935,484 to -816,138</b>	<b>-50.5% to -44.0%</b>	<b>-431,371 to -317,899</b>	<b>-16.3% to -12.0%</b>	<b>-218,118 to -187,094</b>	<b>-184,863 to -163,299</b>	<b>-33,256 to -23,795</b>

Compared to Baseline	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic			
1Q 2020	-19.6%	-24.5%	-16.2%	-286,114	-26.6%	-119,027	-27.9%	-167,086	-25.7%	-36,643	-21,802	-14,841
2Q 2020	-78.8%	-92.8%	-68.5%	-1,025,019	-86.8%	-479,340	-96.8%	-545,678	-79.5%	-135,148	-85,383	-49,765
3Q 2020	-56.6%	-76.1%	-41.7%	-864,643	-68.2%	-470,410	-86.0%	-394,233	-54.7%	-121,608	-85,671	-35,936
4Q 2020	-49.1%	-76.3%	-30.5%	-687,938	-61.0%	-390,623	-86.6%	-297,315	-43.9%	-99,804	-72,404	-27,401
<b>Total 2020</b>	<b>-51.6%</b>	<b>-68.7%</b>	<b>-39.4%</b>	<b>-2,863,713</b>	<b>-61.5%</b>	<b>-1,459,400</b>	<b>-76.0%</b>	<b>-1,404,313</b>	<b>-51.4%</b>	<b>-393,202</b>	<b>-265,259</b>	<b>-127,943</b>
1Q 2021	-52.6%	-77.0%	-36.2%	-709,653	-64.3%	-380,902	-87.6%	-328,751	-49.2%	-100,481	-70,500	-29,982
2Q 2021	-46.5%	-73.9%	-25.9%	-667,266	-54.9%	-428,960	-84.1%	-238,306	-33.8%	-97,390	-76,809	-20,581
3Q 2021	-40.3%	-56.9%	-27.6%	-646,647	-49.1%	-382,051	-67.3%	-264,596	-35.3%	-93,957	-72,101	-21,856
4Q 2021	-34.6%	-51.1%	-23.2%	-497,738	-42.6%	-285,906	-61.3%	-211,832	-30.1%	-74,502	-57,376	-17,126
<b>Total 2021</b>	<b>-43.3%</b>	<b>-64.4%</b>	<b>-28.2%</b>	<b>-2,521,303</b>	<b>-52.5%</b>	<b>-1,477,819</b>	<b>-74.7%</b>	<b>-1,043,485</b>	<b>-36.9%</b>	<b>-366,331</b>	<b>-276,786</b>	<b>-89,544</b>
1Q 2022	-32.6% to -32.0%	-50.7% to -50.3%	-20.5% to -19.7%	-467,811 to -454,682	-41.1% to -40.0%	-274,722 to -269,915	-61.3% to -60.2%	-193,090 to -184,767	-28.0% to -26.8%	-70,683 to -69,086	-54,346 to -53,451	-16,337 to -15,635
2Q 2022	-30.6% to -29.2%	-46.9% to -45.7%	-18.3% to -16.8%	-483,387 to -450,582	-38.5% to -35.9%	-300,770 to -286,298	-56.8% to -54.1%	-182,618 to -164,285	-25.1% to -22.6%	-72,741 to -68,556	-57,462 to -54,837	-15,279 to -13,719
3Q 2022	-28.6% to -24.8%	-43.5% to -38.6%	-17.2% to -14.1%	-494,847 to -420,697	-36.0% to -30.6%	-312,036 to -272,683	-52.7% to -46.1%	-182,811 to -148,014	-23.4% to -18.9%	-75,418 to -65,676	-60,216 to -53,404	-15,202 to -12,272
4Q 2022	-25.9% to -18.2%	-41.2% to -30.4%	-15.3% to -9.8%	-410,213 to -295,512	-33.8% to -24.3%	-249,303 to -188,587	-51.4% to -38.9%	-161,364 to -106,925	-22.1% to -14.7%	-64,361 to -48,592	-50,984 to -39,734	-13,377 to -8,858
<b>Total 2022</b>	<b>-29.4% to -25.9%</b>	<b>-45.4% to -41.1%</b>	<b>-17.8% to -15.0%</b>	<b>-1,854,292 to -1,621,473</b>	<b>-37.2% to -32.5%</b>	<b>-1,136,830 to -1,017,483</b>	<b>-55.3% to -49.5%</b>	<b>-717,462 to -603,990</b>	<b>-24.5% to -20.6%</b>	<b>-282,935 to -251,910</b>	<b>-222,990 to -201,426</b>	<b>-59,945 to -50,484</b>

Seat Capacity (thousand) - World Total International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	177,268	182,398	170,726	-6,542	-3.7%	-11,672	-6.4%	186,217	47,019	-130,249	-73.5%	-123,707	-72.5%	-139,198	-74.8%
February	161,518	171,001	145,018	-16,499	-10.2%	-25,982	-15.2%	174,775	36,649	-124,869	-77.3%	-108,370	-74.7%	-138,126	-79.0%
March	180,307	186,297	91,574	-88,732	-49.2%	-94,723	-50.8%	189,048	42,937	-137,370	-76.2%	-48,638	-53.1%	-146,112	-77.3%
April	187,238	193,388	111,566	-175,673	-93.8%	-181,823	-94.0%	199,445	46,603	-140,636	-75.1%	35,037	302.9%	-152,843	-76.6%
May	196,728	202,872	12,888	-183,839	-93.4%	-189,984	-93.6%	208,089	51,292	-145,436	-73.9%	38,403	298.0%	-156,797	-75.4%
June	203,837	211,262	19,259	-184,578	-90.6%	-192,003	-90.9%	219,279	65,985	-137,852	-67.6%	46,726	242.6%	-153,294	-69.9%
July	217,084	223,881	45,476	-171,608	-79.1%	-178,405	-79.7%	232,917	93,858	-123,226	-56.8%	48,382	106.4%	-139,059	-59.7%
August	217,866	224,512	59,849	-158,017	-72.5%	-164,663	-73.3%	233,587	102,562	-115,305	-52.9%	42,713	71.4%	-131,025	-56.1%
September	201,248	206,939	51,625	-149,623	-74.3%	-155,315	-75.1%	214,691	97,450	-103,798	-51.6%	45,825	88.8%	-117,242	-54.6%
October	196,081	199,529	49,530	-146,552	-74.7%	-150,000	-75.2%	205,593	100,268	-95,813	-48.9%	50,739	102.4%	-105,325	-51.2%
November	171,448	174,904	38,381	-133,067	-77.6%	-136,523	-78.1%	180,781	90,244	-81,204	-47.4%	51,863	135.1%	-90,537	-50.1%
December	181,235	187,894	45,385	-135,850	-75.0%	-142,509	-75.8%	196,151	94,117	-87,119	-48.1%	48,731	107.4%	-102,034	-52.0%
1Q	519,092	539,696	407,318	-111,774	-21.5%	-132,378	-24.5%	550,040	126,604	-392,488	-75.6%	-280,714	-68.9%	-423,436	-77.0%
2Q	587,803	607,522	43,713	-544,090	-92.6%	-563,809	-92.8%	626,813	163,879	-423,924	-72.1%	120,166	274.9%	-462,934	-73.9%
3Q	636,198	655,332	156,590	-479,248	-75.3%	-498,383	-76.1%	681,196	293,870	-324,329	-53.8%	136,920	87.2%	-387,326	-56.9%
4Q	548,765	562,327	133,296	-415,469	-75.7%	-429,031	-76.3%	582,525	284,629	-264,136	-48.1%	151,333	113.5%	-297,896	-51.1%
Total	2,291,858	2,364,878	741,277	-1,550,581	-67.7%	-1,623,601	-68.7%	2,440,574	868,982	-1,422,876	-62.1%	127,705	17.2%	-1,571,592	-64.4%

World (International)

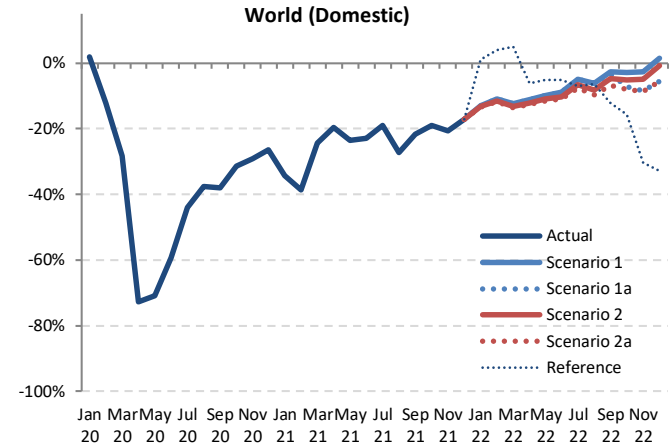


Seat Capacity (thousand) - World Total International

Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
Month	f	g			-		g-a		g-e		g-f			
January	191,196	92,409	92,409	92,215	92,021	101,220	-85,247 to -84,859	-48.1% to -47.9%	45,002 to 45,390	95.7% to 96.5%	-99,175 to -98,788	-51.9% to -51.7%		
February	180,560	89,913	89,913	89,561	89,259	101,739	-72,259 to -71,604	-44.7% to -44.3%	52,611 to 53,265	143.6% to 145.3%	-91,301 to -90,647	-50.6% to -50.2%		
March	193,207	98,610	98,610	97,953	97,461	127,965	-82,845 to -81,696	-45.9% to -45.3%	54,524 to 55,674	127.0% to 129.7%	-95,746 to -94,597	-49.6% to -49.0%		
April	206,171	109,398	109,398	108,384	107,674	154,658	-79,564 to -77,840	-42.5% to -41.6%	61,071 to 62,795	131.0% to 134.7%	-98,497 to -96,773	-47.8% to -46.9%		
May	214,237	115,232	115,232	113,751	112,743	166,569	-83,985 to -81,496	-42.7% to -41.4%	61,452 to 63,940	119.8% to 124.7%	-101,494 to -99,005	-47.4% to -46.2%		
June	228,062	127,788	127,788	125,469	123,730	170,630	-80,107 to -76,049	-39.3% to -37.3%	57,745 to 61,803	87.5% to 93.7%	-104,332 to -100,274	-45.7% to -44.0%		
July	242,436	142,838	142,838	138,698	134,718	182,009	-82,366 to -74,246	-37.9% to -34.2%	40,860 to 48,980	43.5% to 52.2%	-107,718 to -99,598	-44.4% to -41.1%		
August	243,138	149,032	149,032	143,544	137,225	181,043	-80,641 to -68,834	-37.0% to -31.6%	34,664 to 46,470	33.8% to 45.3%	-105,913 to -94,106	-43.6% to -38.7%		
September	222,820	142,844	139,702	136,730	128,551	171,041	-72,697 to -58,404	-36.1% to -29.0%	31,102 to 45,394	31.9% to 46.6%	-94,269 to -79,977	-42.3% to -35.9%		
October	211,907	140,964	126,663	134,118	123,036	167,983	-73,045 to -55,117	-37.3% to -28.1%	22,768 to 40,696	22.7% to 40.6%	-88,870 to -70,942	-41.9% to -33.5%		
November	186,980	128,435	109,422	122,194	108,418	105,054	-63,030 to -43,013	-36.8% to -25.1%	18,174 to 38,191	20.1% to 42.3%	-78,561 to -58,545	-42.0% to -31.3%		
December	205,095	150,776	125,497	144,163	123,429	102,774	-57,815 to -30,459	-31.9% to -16.8%	29,304 to 56,659	31.1% to 60.2%	-81,675 to -54,319	-39.8% to -26.5%		
1Q	564,964	280,933	280,933	279,729	278,742	330,924	-240,351 to -238,160	-46.3% to -45.9%	152,137 to 154,328	120.2% to 121.9%	-286,222 to -284,031	-50.7% to -50.3%		
2Q	648,470	352,418	352,418	347,603	344,147	491,857	-243,656 to -235,385	-41.5% to -40.0%	180,268 to 188,539	110.0% to 115.0%	-304,323 to -296,053	-46.9% to -45.7%		
3Q	708,394	434,714	431,572	418,973	400,495	534,093	-235,704 to -201,485	-37.0% to -31.7%	106,625 to 140,844	36.3% to 47.9%	-307,900 to -273,681	-43.5% to -38.6%		
4Q	603,981	420,175	361,582	400,476	354,875	375,811	-193,889 to -128,589	-35.3% to -23.4%	70,246 to 135,546	24.7% to 47.6%	-249,106 to -183,806	-41.2% to -30.4%		
Total	2,525,810	1,488,239	1,426,505	1,446,781	1,378,259	1,732,685	-913,599 to -803,619	-39.9% to -35.1%	509,277 to 619,257	58.6% to 71.3%	-1,147,552 to -1,037,571	-45.4% to -41.1%		

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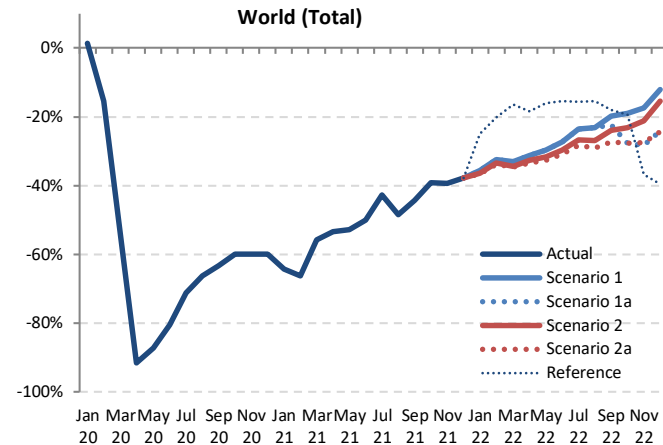
Seat Capacity (thousand) - World Total Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	262,466	271,354	267,346	4,879	1.9%	-4,008	-1.5%	279,239	172,628	-89,839	-34.2%	-94,718	-35.4%	-106,611	-38.2%
February	240,234	253,610	210,847	-29,387	-12.2%	-42,763	-16.9%	259,500	147,244	-92,990	-38.7%	-63,602	-30.2%	-112,256	-43.3%
March	264,736	272,566	190,067	-74,668	-28.2%	-82,498	-30.3%	276,956	200,416	-64,320	-24.3%	10,349	5.4%	-76,540	-27.6%
April	258,831	265,004	70,290	-188,541	-72.8%	-194,714	-73.5%	271,114	207,908	-50,923	-19.7%	137,618	195.8%	-63,207	-23.3%
May	269,054	276,690	78,467	-190,587	-70.8%	-198,223	-71.6%	283,849	206,001	-63,053	-23.4%	127,534	162.5%	-77,849	-27.4%
June	267,016	275,513	108,917	-158,100	-59.2%	-166,596	-60.5%	281,992	205,899	-61,117	-22.9%	96,982	89.0%	-76,093	-27.0%
July	282,148	292,148	157,802	-124,347	-44.1%	-134,346	-46.0%	303,898	228,519	-53,629	-19.0%	70,717	44.8%	-75,379	-24.8%
August	280,440	287,236	175,065	-105,375	-37.6%	-112,170	-39.1%	296,278	203,885	-76,556	-27.3%	28,819	16.5%	-92,393	-31.2%
September	266,257	275,280	165,264	-100,993	-37.9%	-110,017	-40.0%	285,871	208,762	-57,495	-21.6%	43,498	26.3%	-77,109	-27.0%
October	274,296	280,033	188,072	-86,225	-31.4%	-91,961	-32.8%	290,171	222,523	-51,773	-18.9%	34,451	18.3%	-67,648	-23.3%
November	260,526	265,144	184,804	-75,722	-29.1%	-80,340	-30.3%	272,924	206,716	-53,810	-20.7%	21,912	11.9%	-66,209	-24.3%
December	267,896	275,092	196,934	-70,962	-26.5%	-78,158	-28.4%	285,142	222,324	-45,572	-17.0%	25,390	12.9%	-62,818	-22.0%
1Q	767,436	797,529	668,260	-99,176	-12.9%	-129,269	-16.2%	815,695	520,288	-247,148	-32.2%	-147,972	-22.1%	-295,406	-36.2%
2Q	794,902	817,206	257,674	-537,228	-67.6%	-559,533	-68.5%	836,956	619,808	-175,094	-22.0%	362,134	140.5%	-217,148	-25.9%
3Q	828,845	854,664	498,131	-330,715	-69.9%	-356,533	-41.7%	886,046	641,166	-187,680	-22.6%	143,035	28.7%	-244,881	-27.6%
4Q	802,717	820,268	569,809	-232,909	-29.0%	-250,459	-30.5%	848,237	651,562	-151,155	-18.8%	81,753	14.3%	-196,675	-23.2%
Total	3,193,901	3,289,668	1,993,874	-1,200,027	-37.6%	-1,295,794	-39.4%	3,386,935	2,432,824	-761,077	-23.8%	438,950	22.0%	-954,111	-28.2%



Seat Capacity (thousand) - World Total Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
Month	f	g			-			g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	288,715	228,627	228,627	227,656	227,171	265,273	-35,296 to -33,839	-13.4% to -12.9%	54,543 to 55,999	31.6% to 32.4%	-61,545 to -60,088	-21.3% to -20.8%		
February	268,123	214,028	214,028	212,698	212,068	249,934	-28,166 to -26,206	-11.7% to -10.9%	64,823 to 66,784	44.0% to 45.4%	-56,055 to -54,094	-20.9% to -20.2%		
March	283,205	231,824	231,824	229,832	228,934	278,213	-35,802 to -32,912	-13.5% to -12.4%	28,518 to 31,408	14.2% to 15.7%	-54,271 to -51,382	-19.2% to -18.1%		
April	278,160	229,818	229,818	227,331	226,227	242,858	-32,604 to -29,013	-12.6% to -11.2%	18,319 to 21,910	8.8% to 10.5%	-51,932 to -48,341	-18.7% to -17.4%		
May	292,146	242,758	242,758	239,689	238,116	255,167	-30,738 to -26,297	-11.4% to -9.8%	32,315 to 36,757	15.7% to 17.8%	-53,830 to -49,388	-18.4% to -16.9%		
June	289,930	243,273	243,273	239,690	237,903	253,407	-29,114 to -23,743	-10.9% to -8.9%	32,004 to 37,374	15.5% to 18.2%	-52,028 to -46,657	-17.9% to -16.1%		
July	316,771	268,226	268,226	263,483	260,709	262,712	-21,439 to -13,922	-7.6% to -4.9%	32,190 to 39,707	14.1% to 17.4%	-56,062 to -48,544	-17.7% to -15.3%		
August	306,027	263,014	263,014	257,426	253,435	262,831	-27,005 to -17,426	-9.6% to -6.2%	49,551 to 59,129	24.3% to 29.0%	-52,592 to -43,013	-17.2% to -14.1%		
September	297,475	259,513	257,681	253,747	248,240	233,681	-18,017 to -6,744	-6.8% to -2.5%	39,478 to 50,751	18.9% to 24.3%	-49,235 to -37,962	-16.6% to -12.8%		
October	300,898	266,650	254,540	260,053	252,382	231,386	-21,914 to -7,647	-8.0% to -2.8%	29,860 to 44,127	13.4% to 19.8%	-48,515 to -34,248	-16.1% to -11.4%		
November	281,299	253,470	238,348	247,932	238,144	181,482	-22,381 to -7,056	-8.6% to -2.7%	31,429 to 46,754	15.2% to 22.6%	-43,155 to -27,829	-15.3% to -9.9%		
December	296,007	271,918	253,345	265,852	253,024	180,142	-14,871 to 4,022	-5.6% to 1.5%	30,700 to 49,594	13.8% to 22.3%	-42,982 to -24,089	-14.5% to -8.1%		
1Q	840,043	674,479	674,479	670,186	668,173	793,420	-99,264 to -92,958	-12.9% to -12.1%	147,884 to 154,191	28.4% to 29.6%	-171,871 to -165,564	-20.5% to -19.7%		
2Q	860,236	715,849	715,849	706,710	702,446	751,432	-92,456 to -79,053	-11.6% to -9.9%	82,638 to 96,041	13.3% to 15.5%	-157,790 to -144,387	-18.3% to -16.8%		
3Q	920,272	790,753	788,921	774,655	762,384	759,224	-66,461 to -38,092	-8.0% to -4.6%	121,219 to 149,588	18.9% to 23.3%	-157,888 to -129,519	-17.2% to -14.1%		
4Q	878,204	792,037	746,233	773,837	743,551	793,011	-59,166 to -10,680	-7.4% to -1.3%	91,989 to 140,475	14.1% to 21.6%	-134,653 to -86,166	-15.3% to -9.8%		
Total	3,498,755	2,973,118	2,925,481	2,925,388	2,876,554	2,897,087	-317,347 to -220,783	-9.9% to -6.9%	443,730 to 540,294	18.2% to 22.2%	-622,201 to -525,637	-17.8% to -15.0%		



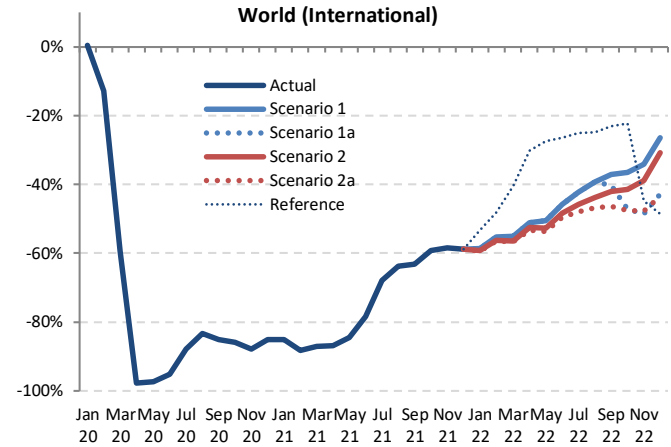
Seat Capacity (thousand) - World Total International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	439,734	453,752	438,072	-1,663	-0.4%	-15,680	-3.5%	465,456	219,647	-220,088	-50.1%	-218,425	-49.9%	-245,809	-52.8%
February	401,752	424,610	355,865	-45,887	-11.4%	-68,745	-16.2%	434,275	183,893	-217,859	-54.2%	-171,972	-48.3%	-250,382	-57.7%
March	445,042	458,863	281,642	-163,401	-36.7%	-177,221	-38.6%	466,004	243,353	-201,690	-45.3%	-38,289	-13.6%	-222,651	-47.8%
April	446,070	458,392	81,855	-364,214	-81.6%	-376,537	-82.1%	470,560	254,510	-191,559	-42.9%	172,655	210.9%	-216,049	-45.9%
May	465,782	479,562	91,356	-374,426	-80.4%	-388,206	-81.0%	491,938	257,293	-208,489	-44.8%	165,937	181.6%	-234,646	-47.7%
June	470,853	486,774	128,176	-342,678	-72.8%	-358,599	-73.7%	501,271	271,884	-198,969	-42.3%	143,708	112.1%	-229,387	-45.8%
July	499,233	516,029	203,278	-295,955	-59.3%	-312,751	-60.6%	536,815	322,377	-176,855	-35.4%	119,100	58.6%	-214,437	-39.9%
August	498,306	511,748	234,914	-263,392	-52.9%	-276,833	-54.1%	529,865	306,446	-191,860	-38.5%	71,532	30.5%	-223,419	-42.2%
September	467,504	482,220	216,889	-250,616	-53.6%	-265,331	-55.0%	500,562	306,211	-161,293	-34.5%	89,323	41.2%	-194,351	-38.8%
October	470,378	479,562	237,601	-232,776	-49.5%	-241,961	-50.5%	495,764	322,791	-147,587	-31.4%	85,190	35.9%	-172,973	-34.9%
November	431,974	440,048	223,185	-208,789	-48.3%	-216,863	-49.3%	453,705	296,960	-135,014	-31.3%	73,775	33.1%	-156,746	-34.5%
December	449,131	462,986	242,319	-206,812	-46.0%	-220,667	-47.7%	481,293	316,440	-132,691	-29.5%	74,121	30.6%	-164,852	-34.3%
1Q	1,286,529	1,337,225	1,075,579	-210,950	-16.4%	-261,647	-19.6%	1,365,735	646,893	-639,636	-49.7%	-428,686	-39.9%	-718,842	-52.6%
2Q	1,382,705	1,424,728	301,386	-1,081,318	-78.2%	-1,123,342	-78.8%	1,463,769	783,687	-599,018	-43.3%	482,300	160.0%	-680,082	-46.5%
3Q	1,465,043	1,509,996	655,080	-809,663	-55.3%	-854,916	-56.6%	1,567,242	935,035	-530,008	-36.2%	279,955	42.7%	-632,207	-40.3%
4Q	1,351,482	1,382,595	703,105	-648,377	-48.0%	-679,490	-49.1%	1,430,762	936,191	-415,291	-30.7%	233,086	33.2%	-494,571	-34.6%
Total	5,485,759	5,654,545	2,735,150	-2,750,609	-50.1%	-2,919,395	-51.6%	5,827,509	3,301,806	-2,183,953	-39.8%	566,655	20.7%	-2,525,703	-43.3%



Seat Capacity (thousand) - World Total International + Domestic																		
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline						
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g-f						
Month	f	g			h		i		j	k		l						
January	479,912	321,036	321,036	319,871	319,192	366,493	-120,542	-118,699	-27.4%	-27.0%	99,545	101,389	45.3%	46.2%	-160,720	-158,876	-33.5%	-33.1%
February	448,683	303,942	303,942	302,259	301,327	351,673	-100,425	-97,810	-25.0%	-24.3%	117,434	120,049	63.9%	65.3%	-147,356	-144,741	-32.8%	-32.3%
March	476,413	330,434	330,434	327,785	326,395	406,178	-118,647	-114,608	-26.7%	-25.8%	83,042	87,081	34.1%	35.8%	-150,017	-145,978	-31.5%	-30.6%
April	484,331	339,216	339,216	335,715	333,901	397,516	-112,168	-106,854	-25.1%	-24.0%	79,391	84,705	31.2%	33.3%	-150,429	-145,115	-31.1%	-30.0%
May	506,383	357,990	357,990	353,439	351,059	421,735	-114,723	-107,792	-24.6%	-23.1%	93,766	100,697	36.4%	39.1%	-155,324	-148,393	-30.7%	-29.3%
June	517,993	371,061	371,061	365,159	361,633	424,037	-109,221	-99,792	-23.2%	-21.2%	89,749	99,177	33.0%	36.5%	-156,360	-146,932	-30.2%	-28.4%
July	559,206	411,064	411,064	402,181	395,427	444,721	-102,805	-88,168	-20.8%	-17.7%	73,050	88,687	22.7%	27.5%	-163,779	-148,142	-29.3%	-26.5%
August	549,165	412,046	412,046	400,970	390,660	443,875	-107,646	-86,261	-21.6%	-17.3%	84,214	105,600	27.5%	34.5%	-158,505	-137,119	-28.9%	-25.0%
September	520,295	402,356	397,383	390,477	376,791	404,722	-90,713	-65,148	-19.4%	-13.9%	70,580	96,145	23.0%	31.4%	-143,504	-117,939	-27.6%	-22.7%
October	512,804	407,614	381,203	394,172	375,419	399,369	-94,959	-62,764	-20.2%	-13.3%	52,628	84,823	16.3%	26.3%	-137,385	-105,191	-26.8%	-20.5%
November	468,279	381,905	347,770	370,126	346,563	286,536	-85,411	-50,069	-19.8%	-11.6%	49,603	84,945	16.7%	28.6%	-121,716	-86,374	-26.0%	-18.4%
December	501,102	422,694	378,842	410,015	376,445	282,916	-72,686	-26,437	-16.2%	-5.9%	60,004	106,254	19.0%	33.6%	-124,657	-78,408	-24.9%	-15.6%
1Q	1,405,007	955,412	955,412	949,915	946,914	1,124,344	-339,615	-331,117	-26.4%	-25.7%	300,022	308,519	46.4%	47.7%	-458,093	-449,595	-32.6%	-32.0%
2Q	1,508,706	1,068,266	1,068,266	1,054,313	1,046,593	1,243,289	-336,112	-314,438	-24.3%	-22.7%	262,906	284,580	33.5%	36.3%	-462,113	-440,440	-30.6%	-29.2%
3Q	1,628,667	1,225,467	1,220,493	1,193,628	1,162,879	1,293,317	-302,164	-239,577	-20.6%	-16.4%	227,844	290,432	24.4%	31.1%	-465,788	-403,200	-28.6%	-24.8%
4Q	1,482,185	1,212,212	1,107,815	1,174,313	1,098,426	968,822	-253,056	-139,270	-18.7%	-10.3%	162,235	276,021	17.3%	29.5%	-383,759	-269,973	-25.9%	-18.2%
Total	6,024,565	4,461,357	4,351,987	4,372,169	4,254,812	4,629,772	-1,230,947	-1,024,402	-22.4%	-18.7%	953,007	1,159,552	28.9%	35.1%	-1,769,753	-1,563,208	-29.4%	-25.9%



Passenger Number (thousand) - World Total International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	139,096	143,794	139,753	657	0.5%	-4,040	-2.8%	146,670	20,818	-118,278	-85.0%	-118,935	-85.1%	-125,852	-85.8%
February	126,481	134,532	110,292	-16,189	-12.8%	-24,240	-18.0%	137,353	14,779	-111,702	-88.3%	-95,513	-86.6%	-122,574	-89.2%
March	143,577	149,031	58,284	-85,293	-59.4%	-90,747	-60.9%	151,018	18,542	-125,035	-87.1%	-39,742	-68.2%	-132,476	-87.7%
April	153,025	158,823	3,471	-149,554	-97.7%	-155,352	-97.8%	163,501	20,210	-132,815	-86.8%	16,739	482.3%	-143,291	-87.6%
May	155,972	161,409	4,246	-151,726	-97.3%	-157,163	-97.4%	165,062	24,152	-131,819	-84.5%	19,907	468.8%	-140,909	-85.4%
June	168,021	175,018	8,192	-159,829	-95.1%	-166,825	-95.3%	181,254	36,495	-131,527	-78.3%	28,302	345.5%	-144,759	-79.9%
July	182,533	189,198	22,147	-160,386	-87.9%	-167,051	-88.3%	196,350	58,704	-123,829	-67.8%	36,558	165.1%	-137,646	-70.1%
August	184,124	190,669	30,595	-153,529	-83.4%	-160,074	-84.0%	197,878	66,882	-117,243	-63.7%	36,286	118.6%	-130,996	-66.2%
September	161,960	167,379	24,095	-137,865	-85.1%	-143,285	-85.6%	173,184	59,776	-102,184	-63.1%	35,681	148.1%	-113,408	-65.5%
October	156,831	160,262	22,114	-134,716	-85.9%	-138,147	-86.2%	164,653	63,974	-92,857	-59.2%	41,860	189.3%	-100,678	-61.1%
November	135,416	138,724	16,450	-118,966	-87.9%	-122,274	-88.1%	143,107	56,350	-79,067	-58.4%	39,899	242.5%	-86,758	-60.6%
December	146,056	152,104	21,902	-124,154	-85.0%	-130,202	-85.6%	158,570	60,100	-85,957	-58.9%	38,197	174.4%	-98,470	-62.1%
1Q	409,154	427,357	308,330	-100,825	-24.6%	-119,027	-27.9%	435,041	54,139	-355,015	-86.8%	-254,190	-82.4%	-380,902	-87.6%
2Q	477,018	495,249	15,909	-461,109	-96.7%	-479,340	-96.8%	509,817	80,857	-396,161	-83.0%	64,948	408.2%	-428,960	-84.1%
3Q	528,617	547,246	76,836	-451,781	-85.5%	-470,410	-86.0%	567,413	185,362	-343,255	-64.9%	108,525	141.2%	-382,051	-67.3%
4Q	438,303	451,090	60,467	-377,836	-86.2%	-390,623	-86.6%	466,330	180,423	-257,880	-58.8%	119,956	198.4%	-285,906	-61.3%
Total	1,853,093	1,920,943	461,542	-1,391,550	-75.1%	-1,459,540	-76.0%	1,978,600	500,782	-1,352,311	-73.0%	39,239	8.5%	-1,477,819	-74.7%

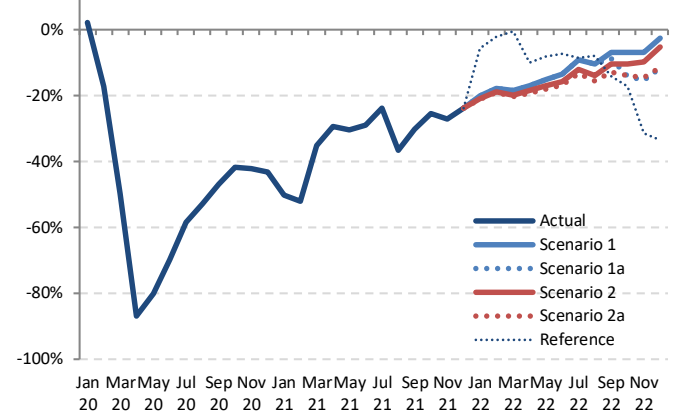


Passenger Number (thousand) - World Total International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	151,123	57,484	57,484	56,645	56,379	64,914	-82,717 to -81,612	-59.5% to -58.7%	35,561 to 36,666	170.8% to 176.1%	-94,744 to -93,639	-62.7% to -62.0%		
February	142,403	56,600	56,600	55,426	55,137	65,646	-71,344 to -69,881	-56.4% to -55.3%	40,358 to 41,821	273.1% to 283.0%	-87,266 to -85,803	-61.3% to -60.3%		
March	154,862	64,389	64,389	62,571	62,510	85,444	-81,427 to -79,188	-56.7% to -55.2%	43,608 to 45,847	235.2% to 247.3%	-92,711 to -90,473	-59.9% to -58.4%		
April	169,596	74,646	74,646	72,609	71,531	106,887	-81,494 to -78,379	-53.3% to -51.2%	51,322 to 54,436	253.9% to 269.4%	-98,065 to -94,950	-57.8% to -56.0%		
May	170,355	77,002	77,002	73,887	72,230	113,308	-83,742 to -78,970	-53.7% to -50.6%	48,077 to 52,849	199.1% to 218.8%	-98,126 to -93,354	-57.6% to -54.8%		
June	189,188	91,194	91,194	86,740	84,609	123,675	-83,413 to -76,827	-49.6% to -45.7%	48,114 to 54,699	131.8% to 149.9%	-104,579 to -97,994	-55.3% to -51.8%		
July	205,049	105,523	105,523	98,831	95,005	136,720	-87,528 to -77,010	-48.0% to -42.2%	36,301 to 46,819	61.8% to 79.8%	-110,044 to -99,526	-53.7% to -51.5%		
August	206,624	111,816	111,816	103,461	97,978	138,414	-86,147 to -72,308	-46.8% to -39.3%	31,096 to 44,935	46.5% to 67.2%	-108,646 to -94,808	-52.6% to -45.9%		
September	180,327	101,977	96,720	93,861	86,981	124,514	-74,979 to -59,983	-46.3% to -37.0%	27,205 to 42,201	45.5% to 70.6%	-93,346 to -78,350	-51.8% to -43.4%		
October	170,165	99,618	82,730	91,953	82,098	121,794	-74,733 to -57,213	-47.7% to -36.5%	18,123 to 35,643	28.3% to 55.7%	-88,067 to -70,547	-51.8% to -41.5%		
November	148,421	89,234	69,722	82,884	70,810	74,665	-65,695 to -46,182	-48.5% to -34.1%	13,372 to 32,885	23.7% to 58.4%	-78,699 to -59,186	-53.0% to -39.9%		
December	166,326	107,473	83,610	101,106	82,701	75,083	-63,355 to -38,583	-43.4% to -26.4%	22,601 to 47,373	37.6% to 78.8%	-83,625 to -58,853	-50.3% to -35.4%		
1Q	448,388	178,473	178,473	174,643	173,667	216,004	-235,488 to -230,682	-57.6% to -56.4%	119,527 to 124,333	220.8% to 229.7%	-274,722 to -269,915	-61.3% to -60.2%		
2Q	529,139	242,842	242,842	233,236	228,370	343,870	-248,648 to -234,176	-52.1% to -49.1%	147,513 to 161,985	182.4% to 200.3%	-300,770 to -286,298	-56.8% to -54.1%		
3Q	592,000	319,316	314,060	296,152	279,964	399,648	-248,653 to -209,301	-47.0% to -39.6%	94,602 to 133,955	51.0% to 72.3%	-312,036 to -272,683	-52.7% to -46.1%		
4Q	484,912	296,325	236,063	275,943	235,608	271,542	-202,695 to -141,979	-46.2% to -32.4%	55,185 to 115,901	30.6% to 64.2%	-249,303 to -188,587	-51.4% to -38.9%		
Total	2,054,439	1,036,955	971,437	979,974	917,609	1,231,064	-935,484 to -816,138	-50.5% to -44.0%	416,827 to 536,174	83.2% to 107.1%	-1,136,830 to -1,017,483	-55.3% to -49.5%		

**Passenger Number (thousand) - World Total Domestic**

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	206,283	214,456	210,633	4,350	2.1%	-3,823	-1.8%	221,720	102,742	-103,541	-50.2%	-107,891	-51.2%	-118,978	-53.7%
February	195,973	208,033	162,166	-33,807	-17.3%	-45,867	-22.0%	213,856	93,987	-101,986	-52.0%	-68,179	-42.0%	-119,869	-56.1%
March	219,944	227,596	110,199	-109,745	-49.9%	-117,397	-51.6%	232,285	142,381	-77,564	-35.3%	32,181	29.2%	-89,904	-38.7%
April	214,339	220,554	27,809	-186,530	-87.0%	-192,745	-87.4%	226,556	151,332	-63,007	-29.4%	123,523	444.2%	-75,224	-33.2%
May	223,305	230,786	44,392	-178,912	-80.1%	-186,393	-80.8%	237,749	155,103	-68,201	-30.5%	110,711	249.4%	-82,645	-34.8%
June	226,481	234,930	68,390	-158,091	-69.8%	-166,540	-70.9%	241,374	160,937	-65,544	-28.9%	92,547	135.3%	-80,437	-33.3%
July	241,015	250,908	99,795	-141,221	-58.6%	-151,114	-60.2%	262,070	183,708	-57,307	-23.8%	83,913	84.1%	-78,362	-29.9%
August	237,819	244,691	111,758	-126,061	-53.0%	-132,933	-54.3%	253,337	150,898	-86,921	-36.5%	39,140	35.0%	-102,439	-40.4%
September	216,968	225,425	115,239	-101,729	-46.9%	-110,186	-48.9%	234,983	151,189	-65,779	-30.3%	35,950	31.2%	-83,794	-35.7%
October	226,690	232,649	131,906	-94,784	-41.8%	-100,743	-43.3%	242,064	169,079	-57,611	-25.4%	37,173	28.2%	-72,985	-30.2%
November	212,213	217,125	122,685	-89,528	-42.2%	-94,440	-43.5%	224,437	154,560	-57,653	-27.2%	31,875	26.0%	-69,877	-31.1%
December	220,156	227,287	125,156	-95,001	-43.2%	-102,131	-44.9%	236,595	167,626	-52,530	-23.9%	42,470	33.9%	-68,969	-29.2%
1Q	622,200	650,085	482,998	-139,201	-22.4%	-167,086	-25.7%	667,861	339,110	-283,090	-45.5%	-143,889	-29.8%	-328,751	-49.2%
2Q	664,125	686,270	140,592	-523,533	-78.8%	-545,678	-79.5%	705,678	467,373	-196,753	-29.6%	326,781	232.4%	-238,306	-33.8%
3Q	695,802	721,024	326,791	-369,010	-53.0%	-394,233	-54.7%	750,390	485,795	-212,007	-30.2%	159,003	48.7%	-264,596	-35.3%
4Q	659,059	677,061	379,747	-279,313	-42.4%	-297,315	-43.9%	703,096	491,264	-167,795	-25.5%	111,518	29.4%	-211,832	-30.1%
Total	2,641,186	2,734,441	1,330,128	-1,311,058	-49.6%	-1,404,313	-51.4%	2,827,026	1,783,541	-857,644	-32.5%	453,413	34.1%	-1,043,485	-36.9%

World (Domestic)



Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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**Passenger Number (thousand) - World Total Domestic**

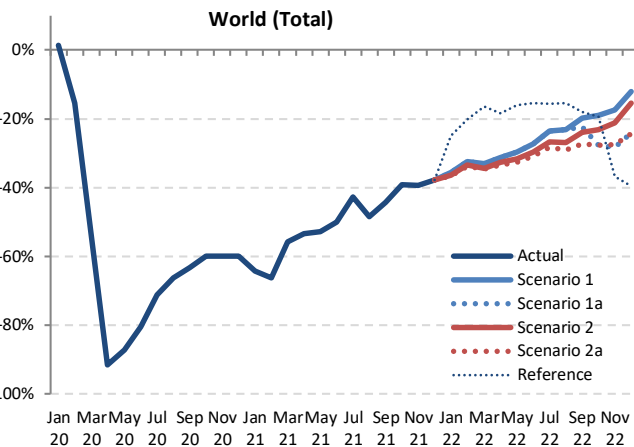
Year	2022												
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	229,870	164,695	164,695	163,213	162,711	194,623	-43,572 to -41,588	-21.1% to -20.2%	59,969 to 61,952	58.4% to 60.3%	-67,159 to -65,175	-29.2% to -28.4%	
February	221,563	160,981	160,981	158,953	158,373	191,487	-37,600 to -34,992	-19.2% to -17.9%	64,385 to 66,994	68.5% to 71.3%	-63,191 to -60,583	-28.5% to -27.3%	
March	238,122	179,113	179,113	176,173	175,381	218,535	-44,563 to -40,832	-20.3% to -18.6%	33,001 to 36,732	23.2% to 25.8%	-62,740 to -59,009	-26.3% to -24.8%	
April	233,002	177,654	177,654	174,515	173,110	192,989	-41,229 to -36,685	-19.2% to -17.1%	21,778 to 26,322	14.4% to 17.4%	-59,892 to -55,348	-25.7% to -23.8%	
May	245,282	189,452	189,452	185,103	183,096	205,107	-40,209 to -33,852	-18.0% to -15.2%	27,993 to 34,349	18.0% to 22.1%	-62,186 to -55,830	-25.4% to -22.8%	
June	248,725	195,619	195,619	190,044	188,186	209,984	-38,295 to -30,863	-16.9% to -13.6%	27,249 to 34,682	16.9% to 21.5%	-60,539 to -53,106	-24.3% to -21.4%	
July	273,868	218,541	218,541	211,670	208,617	220,343	-32,398 to -22,475	-13.4% to -9.3%	24,909 to 34,833	13.6% to 19.0%	-65,252 to -55,328	-23.8% to -20.2%	
August	262,219	212,775	212,775	204,824	200,871	218,598	-36,948 to -25,044	-15.5% to -10.5%	49,973 to 61,877	33.1% to 41.0%	-61,348 to -49,445	-23.4% to -18.9%	
September	245,034	201,793	197,751	194,173	188,823	186,184	-28,144 to -15,174	-13.0% to -7.0%	37,634 to 50,605	24.9% to 33.5%	-56,211 to -43,241	-22.9% to -17.6%	
October	251,570	210,716	194,660	203,042	194,882	187,324	-32,030 to -15,975	-14.1% to -7.0%	25,581 to 41,637	15.1% to 24.6%	-56,910 to -40,855	-22.6% to -16.2%	
November	231,831	197,635	179,310	191,487	181,095	145,360	-32,903 to -14,578	-15.5% to -6.9%	24,750 to 43,075	16.0% to 27.9%	-52,522 to -34,196	-22.7% to -14.8%	
December	246,189	214,315	194,257	208,248	194,670	146,454	-25,900 to -5,841	-11.8% to -2.7%	26,631 to 46,689	15.9% to 27.9%	-51,932 to -31,874	-21.1% to -12.9%	
1Q	689,554	504,788	504,788	498,339	496,465	604,644	-125,735 to -117,412	-20.2% to -18.9%	157,355 to 165,678	46.4% to 48.9%	-193,090 to -184,767	-28.0% to -26.8%	
2Q	727,010	562,725	562,725	550,022	544,392	608,080	-119,733 to -101,400	-18.0% to -15.3%	77,020 to 95,353	16.5% to 20.4%	-182,618 to -164,285	-25.1% to -22.6%	
3Q	781,122	633,109	629,066	610,667	598,311	625,125	-97,491 to -62,693	-14.0% to -9.0%	112,517 to 147,314	23.2% to 30.3%	-182,811 to -148,014	-23.4% to -18.9%	
4Q	729,591	622,666	568,227	602,777	570,647	499,137	-90,833 to -36,394	-13.8% to -5.5%	76,962 to 131,401	15.7% to 26.7%	-161,364 to -106,925	-22.1% to -14.7%	
Total	2,927,277	2,323,287	2,264,805	2,261,805	2,209,815	2,316,987	-431,371 to -317,899	-16.3% to -12.0%	426,274 to 539,746	23.9% to 30.3%	-717,462 to -603,990	-24.5% to -20.6%	

Source: ICAO estimates



**Passenger Number (thousand) - World Total International + Domestic**

Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	345,379	358,249	350,386	5,007	1.4%	-7,863	-2.2%	368,390	123,560	-221,819	-64.2%	-226,826	-64.7%	-244,830	-66.5%
February	322,454	342,565	272,458	-49,996	-15.5%	-70,107	-20.5%	351,209	108,766	-213,688	-66.3%	-163,692	-60.1%	-242,443	-69.0%
March	363,521	376,627	168,483	-195,038	-53.7%	-208,144	-55.3%	383,303	160,923	-202,599	-55.7%	-7,561	-4.5%	-222,380	-58.0%
April	367,364	379,377	31,280	-336,084	-91.5%	-348,097	-91.8%	390,057	171,542	-195,822	-53.3%	140,262	448.4%	-218,515	-56.0%
May	379,276	392,195	48,638	-330,638	-87.2%	-343,556	-87.6%	402,811	179,256	-200,020	-52.7%	130,617	268.5%	-223,555	-55.5%
June	394,503	409,948	76,583	-317,920	-80.6%	-333,365	-81.3%	422,628	197,432	-197,071	-50.0%	120,849	157.8%	-225,196	-53.3%
July	423,548	440,106	121,941	-301,607	-71.2%	-318,165	-72.3%	458,420	242,412	-181,136	-42.8%	120,471	98.8%	-216,008	-47.1%
August	421,943	435,360	142,353	-279,590	-66.3%	-293,007	-67.3%	451,216	217,780	-204,163	-48.4%	75,427	53.0%	-233,436	-51.7%
September	378,927	392,804	139,333	-239,594	-62.2%	-253,471	-64.5%	408,167	210,965	-167,963	-44.3%	71,631	51.4%	-197,203	-48.3%
October	383,521	392,911	154,021	-229,500	-59.8%	-238,890	-60.8%	406,717	233,053	-150,468	-39.2%	79,032	51.3%	-173,664	-42.7%
November	347,629	355,849	139,135	-208,494	-60.0%	-216,714	-60.9%	367,544	210,909	-136,720	-39.3%	71,774	51.6%	-156,635	-42.6%
December	366,212	379,391	147,058	-219,155	-59.8%	-232,334	-61.2%	395,165	227,726	-138,487	-37.8%	80,668	54.9%	-167,439	-42.4%
<b>1Q</b>	<b>1,031,354</b>	<b>1,077,442</b>	<b>791,328</b>	<b>-240,026</b>	<b>-23.3%</b>	<b>-286,114</b>	<b>-26.6%</b>	<b>1,102,902</b>	<b>393,249</b>	<b>-638,105</b>	<b>-61.9%</b>	<b>-398,079</b>	<b>-50.3%</b>	<b>-709,653</b>	<b>-64.3%</b>
<b>2Q</b>	<b>1,141,143</b>	<b>1,181,519</b>	<b>156,501</b>	<b>-984,642</b>	<b>-86.3%</b>	<b>-1,025,019</b>	<b>-86.8%</b>	<b>1,215,495</b>	<b>548,230</b>	<b>-592,913</b>	<b>-52.0%</b>	<b>391,729</b>	<b>250.3%</b>	<b>-667,266</b>	<b>-54.9%</b>
<b>3Q</b>	<b>1,224,419</b>	<b>1,268,270</b>	<b>403,628</b>	<b>-820,791</b>	<b>-67.0%</b>	<b>-864,643</b>	<b>-68.2%</b>	<b>1,317,803</b>	<b>671,156</b>	<b>-553,262</b>	<b>-45.2%</b>	<b>267,529</b>	<b>66.3%</b>	<b>-646,647</b>	<b>-49.1%</b>
<b>4Q</b>	<b>1,097,363</b>	<b>1,128,152</b>	<b>440,214</b>	<b>-657,149</b>	<b>-59.9%</b>	<b>-687,938</b>	<b>-61.0%</b>	<b>1,169,426</b>	<b>671,688</b>	<b>-425,675</b>	<b>-38.8%</b>	<b>231,474</b>	<b>52.6%</b>	<b>-497,738</b>	<b>-42.6%</b>
<b>Total</b>	<b>4,494,279</b>	<b>4,655,383</b>	<b>1,791,670</b>	<b>-2,702,608</b>	<b>-60.1%</b>	<b>-2,863,713</b>	<b>-61.5%</b>	<b>4,805,626</b>	<b>2,284,323</b>	<b>-2,209,956</b>	<b>-49.2%</b>	<b>492,653</b>	<b>27.5%</b>	<b>-2,521,303</b>	<b>-52.5%</b>

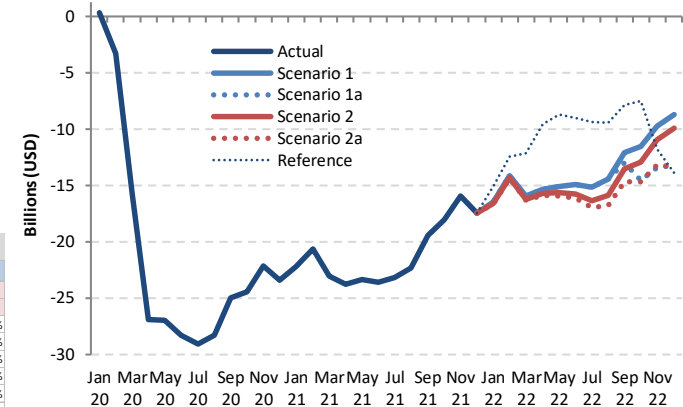


**Passenger Number (thousand) - World Total International + Domestic**

Year	2022								Compared to 2019	Compared to 2021	Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019					Compared to 2021	Compared to Baseline
	f	g	g	g	g	g	g-a	g/a-1				g-e	g/e-1
January	380,992	222,179	222,179	219,857	219,090	259,537	-126,289 to -123,200	-36.6% to -35.7%	95,530 to 98,619	77.3% to 79.8%	-161,903 to -158,814	-42.5% to -41.7%	
February	363,967	217,581	217,581	214,380	213,510	257,133	-108,944 to -104,873	-33.8% to -32.5%	104,743 to 108,814	96.3% to 100.0%	-150,457 to -146,386	-41.3% to -40.2%	
March	392,984	243,501	243,501	238,745	237,532	303,979	-125,990 to -120,020	-34.7% to -33.0%	76,609 to 82,578	47.6% to 51.3%	-155,452 to -149,482	-39.6% to -38.0%	
April	402,598	252,300	252,300	247,125	244,641	299,876	-122,723 to -115,064	-33.4% to -31.3%	73,100 to 80,758	42.6% to 47.1%	-157,957 to -150,299	-39.2% to -37.3%	
May	415,338	266,454	266,454	258,990	255,326	319,415	-123,950 to -112,822	-32.7% to -29.7%	76,070 to 87,198	42.4% to 48.6%	-160,312 to -149,183	-38.6% to -35.9%	
June	437,913	286,813	286,813	277,144	272,795	333,659	-121,708 to -107,690	-30.9% to -27.3%	75,363 to 89,381	38.2% to 45.3%	-165,118 to -151,100	-37.7% to -34.5%	
July	478,917	324,064	324,064	310,501	303,622	357,064	-119,926 to -99,484	-28.3% to -23.5%	61,210 to 81,652	25.3% to 33.7%	-175,295 to -154,854	-36.6% to -32.3%	
August	468,844	324,591	324,591	308,285	298,849	357,012	-123,094 to -97,352	-29.2% to -23.1%	81,069 to 106,811	37.2% to 49.0%	-169,995 to -144,253	-36.3% to -30.8%	
September	425,361	303,770	294,471	288,034	275,804	310,698	-103,123 to -75,157	-27.2% to -19.8%	64,840 to 92,806	30.7% to 44.0%	-149,557 to -121,591	-35.2% to -28.6%	
October	421,735	310,333	277,391	294,995	276,980	309,118	-106,541 to -73,188	-27.8% to -19.1%	43,927 to 77,280	18.8% to 33.2%	-144,755 to -111,402	-34.3% to -26.4%	
November	380,252	286,869	249,032	274,371	251,905	220,025	-98,598 to -60,760	-28.4% to -17.5%	38,122 to 75,960	18.1% to 36.0%	-131,220 to -93,383	-34.5% to -24.6%	
December	412,515	321,788	277,867	309,355	277,371	221,537	-88,842 to -44,425	-24.3% to -12.1%	49,645 to 94,062	21.8% to 41.3%	-135,145 to -90,727	-32.8% to -22.0%	
<b>1Q</b>	<b>1,137,942</b>	<b>683,260</b>	<b>683,260</b>	<b>672,982</b>	<b>670,131</b>	<b>820,649</b>	<b>-361,223 to -348,094</b>	<b>-35.0% to -33.8%</b>	<b>276,882 to 290,011</b>	<b>70.4% to 73.7%</b>	<b>-467,811 to -454,682</b>	<b>-41.1% to -40.0%</b>	
<b>2Q</b>	<b>1,256,149</b>	<b>805,567</b>	<b>805,567</b>	<b>783,258</b>	<b>772,762</b>	<b>951,950</b>	<b>-368,381 to -335,576</b>	<b>-32.3% to -29.4%</b>	<b>224,533 to 257,338</b>	<b>41.0% to 46.9%</b>	<b>-483,387 to -450,582</b>	<b>-38.5% to -35.9%</b>	
<b>3Q</b>	<b>1,373,122</b>	<b>952,425</b>	<b>943,125</b>	<b>906,819</b>	<b>878,275</b>	<b>1,024,773</b>	<b>-346,144 to -271,994</b>	<b>-28.3% to -22.2%</b>	<b>207,119 to 281,268</b>	<b>30.9% to 41.9%</b>	<b>-494,847 to -420,697</b>	<b>-36.0% to -30.6%</b>	
<b>4Q</b>	<b>1,214,502</b>	<b>918,990</b>	<b>804,289</b>	<b>878,720</b>	<b>806,255</b>	<b>750,679</b>	<b>-293,074 to -178,373</b>	<b>-26.7% to -16.3%</b>	<b>132,601 to 247,302</b>	<b>19.7% to 36.8%</b>	<b>-410,213 to -295,512</b>	<b>-33.8% to -24.3%</b>	
<b>Total</b>	<b>4,981,716</b>	<b>3,360,243</b>	<b>3,236,242</b>	<b>3,241,779</b>	<b>3,127,424</b>	<b>3,548,051</b>	<b>-1,366,855 to -1,134,036</b>	<b>-30.4% to -25.2%</b>	<b>843,100 to 1,075,919</b>	<b>36.9% to 47.1%</b>	<b>-1,854,292 to -1,621,473</b>	<b>-37.2% to -32.5%</b>	

Passenger revenue (USD, million) - World Total International															
Year	2019				2020				2021						
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	26,213	27,159	26,535	322	1.2%	-623	-2.3%	27,776	4,043	-22,170	-84.6%	-22,493	-84.8%	-23,733	-85.4%
February	23,606	25,078	20,307	-3,299	-14.0%	-4,771	-19.0%	25,541	2,957	-20,648	-87.5%	-17,349	-85.4%	-22,584	-88.4%
March	26,693	27,501	11,094	-15,599	-58.4%	-16,407	-59.7%	27,837	3,653	-23,404	-86.3%	-7,441	-67.1%	-24,183	-86.9%
April	27,626	28,620	725	-26,901	-97.4%	-27,895	-97.5%	29,510	3,840	-23,786	-86.1%	3,115	429.7%	-25,670	-87.0%
May	27,781	28,884	842	-26,939	-97.0%	-28,042	-97.1%	29,704	4,417	-23,364	-84.1%	3,575	424.5%	-25,287	-85.1%
June	29,758	30,898	1,452	-28,306	-95.1%	-29,445	-95.3%	32,002	6,149	-23,610	-79.3%	4,697	323.4%	-25,853	-80.8%
July	32,364	33,527	3,285	-29,079	-89.8%	-30,242	-90.2%	34,895	9,232	-23,132	-71.5%	5,946	181.0%	-25,663	-73.5%
August	32,701	33,908	4,398	-28,303	-86.6%	-29,510	-87.0%	35,325	10,392	-22,309	-68.2%	5,994	136.3%	-24,933	-70.6%
September	28,680	29,625	3,705	-24,975	-87.1%	-25,920	-87.5%	30,774	9,269	-19,410	-67.7%	5,565	150.2%	-21,505	-69.9%
October	28,095	28,788	3,698	-24,397	-86.8%	-25,090	-87.2%	29,839	10,054	-18,041	-64.2%	6,356	171.8%	-19,785	-66.3%
November	25,241	25,926	3,124	-22,117	-87.6%	-22,802	-88.0%	26,956	9,289	-15,952	-63.2%	6,165	197.3%	-17,668	-65.5%
December	27,548	28,660	4,149	-23,399	-84.9%	-24,511	-85.5%	30,011	10,087	-17,461	-63.4%	5,938	143.1%	-19,923	-66.4%
1Q	76,511	79,738	57,936	-18,575	-24.3%	-21,802	-27.3%	81,153	10,654	-65,858	-86.1%	-47,283	-81.6%	-70,500	-86.9%
2Q	85,165	88,402	3,019	-82,146	-96.5%	-85,383	-96.6%	91,215	14,406	-70,759	-83.1%	11,387	377.1%	-76,809	-84.2%
3Q	93,745	97,060	11,389	-82,356	-87.9%	-85,671	-88.3%	100,994	28,893	-64,852	-69.2%	17,505	153.7%	-72,101	-71.4%
4Q	80,885	83,375	10,971	-69,914	-86.4%	-72,404	-86.8%	86,806	29,430	-51,455	-63.6%	18,459	168.2%	-57,376	-66.1%
<b>Total</b>	<b>336,306</b>	<b>348,575</b>	<b>83,315</b>	<b>-252,991</b>	<b>-75.2%</b>	<b>-265,259</b>	<b>-76.1%</b>	<b>360,169</b>	<b>83,383</b>	<b>-252,924</b>	<b>-75.2%</b>	<b>67</b>	<b>0.1%</b>	<b>-276,786</b>	<b>-76.8%</b>

World (International)

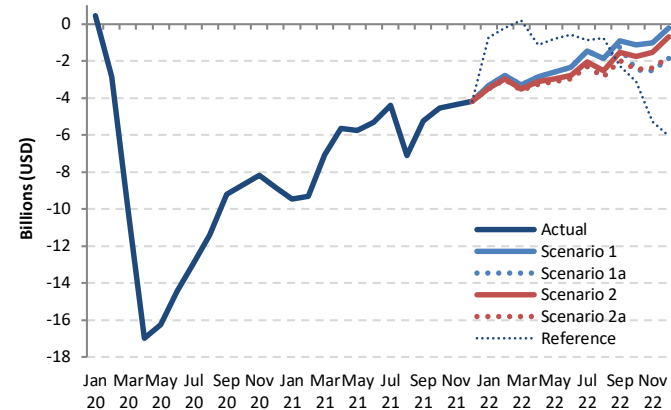


Passenger revenue (USD, million) - World Total International																
Year	2022						Compared to 2019									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1				
Month	f	g			Compared to 2019						Compared to 2021			Compared to Baseline		
January	28,669	9,766	9,766	9,610	9,560	11,142	-16,653 to -16,447	-63.5% to -62.7%	5,518 to 5,723	136.5% to 141.6%	-19,108 to -18,903	-66.7% to -65.9%				
February	26,394	9,496	9,496	9,279	9,233	11,172	-14,382 to -14,110	-60.9% to -59.8%	6,266 to 6,538	211.9% to 221.1%	-17,171 to -16,899	-65.1% to -64.0%				
March	28,443	10,794	10,794	10,458	10,377	14,591	-16,316 to -15,899	-61.1% to -59.6%	6,724 to 7,140	184.0% to 195.4%	-18,066 to -17,650	-63.5% to -62.1%				
April	30,601	12,317	12,317	11,945	11,746	18,115	-15,879 to -15,308	-57.5% to -55.4%	7,906 to 8,477	205.9% to 220.8%	-18,855 to -18,284	-61.6% to -59.7%				
May	30,778	12,726	12,726	12,156	11,851	19,104	-15,930 to -15,056	-57.3% to -54.2%	7,434 to 8,309	168.3% to 188.1%	-18,927 to -18,052	-61.5% to -58.7%				
June	33,337	14,836	14,836	14,038	13,656	20,777	-16,102 to -14,922	-54.1% to -50.1%	7,507 to 8,687	122.1% to 141.3%	-19,681 to -18,501	-59.0% to -55.5%				
July	36,470	17,213	17,213	16,039	15,388	22,992	-16,976 to -15,151	-52.5% to -46.8%	6,156 to 7,981	66.7% to 86.5%	-21,083 to -19,257	-57.8% to -52.8%				
August	36,959	18,305	18,305	16,838	15,912	23,287	-16,790 to -14,397	-51.3% to -44.0%	5,520 to 7,913	53.1% to 76.1%	-21,048 to -18,655	-56.9% to -50.5%				
September	32,094	16,602	16,602	15,179	14,008	20,820	-14,672 to -12,078	-51.2% to -42.1%	4,738 to 7,332	51.1% to 79.1%	-18,086 to -15,492	-56.4% to -48.3%				
October	31,026	16,564	13,525	15,188	13,447	20,620	-14,649 to -11,532	-52.1% to -41.0%	3,993 to 6,510	33.7% to 64.7%	-17,580 to -14,462	-56.7% to -46.6%				
November	28,110	15,512	11,836	14,324	12,076	13,485	-13,405 to -9,729	-53.1% to -38.5%	2,548 to 6,224	27.4% to 67.0%	-16,274 to -12,598	-57.9% to -44.8%				
December	31,552	18,878	14,343	17,671	14,199	13,685	-13,349 to -8,671	-48.5% to -31.5%	4,112 to 8,790	40.8% to 87.1%	-17,352 to -12,674	-55.0% to -40.2%				
1Q	83,506	30,055	30,055	29,347	29,161	36,905	-47,351 to -46,456	-61.9% to -60.7%	18,507 to 19,402	173.7% to 182.1%	-54,346 to -53,451	-65.1% to -64.0%				
2Q	94,716	39,879	39,879	38,139	37,254	57,996	-47,912 to -45,287	-56.3% to -53.2%	22,848 to 25,473	158.6% to 176.8%	-57,462 to -54,837	-60.7% to -57.9%				
3Q	105,223	52,119	51,193	48,055	45,307	67,098	-48,438 to -41,625	-51.7% to -44.4%	16,414 to 23,226	56.8% to 80.4%	-60,216 to -53,404	-57.1% to -50.6%				
4Q	90,688	50,954	39,704	47,182	39,722	47,790	-41,180 to -29,931	-50.9% to -37.0%	10,274 to 21,524	34.9% to 73.1%	-50,984 to -39,734	-56.2% to -43.8%				
<b>Total</b>	<b>374,434</b>	<b>173,007</b>	<b>160,832</b>	<b>162,722</b>	<b>151,444</b>	<b>209,789</b>	<b>-184,863 to -163,299</b>	<b>-55.0% to -48.6%</b>	<b>68,061 to 89,625</b>	<b>81.6% to 107.5%</b>	<b>-222,990 to -201,426</b>	<b>-59.6% to -53.8%</b>				

Passenger revenue (USD, million) - World Total Domestic

Year	2019		2020					2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	18,509	19,205	18,973	464	2.5%	-232	-1.2%	19,893	9,065	-9,444	-51.0%	-9,908	-52.2%	-10,828	-54.4%
February	17,608	18,679	14,763	-2,845	-16.2%	-3,916	-21.0%	19,236	8,310	-9,298	-52.8%	-6,453	-43.7%	-10,926	-56.8%
March	20,000	20,656	9,963	-10,037	-50.2%	-10,692	-51.8%	21,143	12,915	-7,085	-35.4%	2,952	29.6%	-8,228	-38.9%
April	19,459	20,028	2,492	-16,967	-87.2%	-17,536	-87.6%	20,598	13,819	-5,640	-29.0%	11,327	45.4%	-6,779	-32.9%
May	20,350	21,037	4,092	-16,259	-79.9%	-16,945	-80.5%	21,697	14,613	-5,737	-28.2%	10,522	25.7%	-7,084	-32.6%
June	20,675	21,495	6,211	-14,464	-70.0%	-15,284	-71.1%	22,087	15,369	-5,305	-25.7%	9,158	147.5%	-6,718	-30.4%
July	21,934	22,894	8,994	-12,940	-59.0%	-13,899	-60.7%	23,959	17,552	-4,382	-20.0%	8,558	95.1%	-6,407	-26.7%
August	21,554	22,171	10,134	-11,420	-53.0%	-12,037	-54.3%	22,966	14,440	-7,114	-33.0%	4,306	42.5%	-8,526	-37.1%
September	19,524	20,306	10,307	-9,217	-47.2%	-10,000	-49.2%	21,204	14,281	-5,242	-26.9%	3,975	38.6%	-6,923	-32.6%
October	20,451	21,027	11,749	-8,702	-42.5%	-9,278	-44.1%	21,877	15,901	-4,550	-22.2%	4,152	35.3%	-5,977	-27.3%
November	19,000	19,436	10,834	-8,166	-43.0%	-8,602	-44.3%	20,074	14,655	-4,344	-22.9%	3,822	35.3%	-5,419	-27.0%
December	19,874	20,552	11,031	-8,843	-44.5%	-9,521	-46.3%	21,431	15,700	-4,174	-21.0%	4,669	42.3%	-5,730	-26.7%
1Q	56,117	58,540	43,699	-12,418	-22.1%	-14,841	-25.4%	60,272	30,290	-25,827	-46.0%	-13,409	-30.7%	-29,982	-49.7%
2Q	60,484	62,560	12,795	-47,689	-78.8%	-49,765	-79.5%	64,383	43,802	-16,682	-27.6%	31,007	242.3%	-20,581	-32.0%
3Q	63,011	65,371	29,435	-33,576	-53.3%	-35,936	-55.0%	68,129	46,273	-16,738	-26.6%	16,838	57.2%	-21,856	-32.1%
4Q	59,324	61,015	33,614	-25,710	-43.3%	-27,401	-44.9%	63,382	46,256	-13,068	-22.0%	12,642	37.6%	-17,126	-27.0%
Total	238,937	247,485	119,543	-119,395	-50.0%	-127,943	-51.7%	256,165	166,621	-72,316	-30.3%	47,079	39.4%	-89,544	-35.0%

World (Domestic)



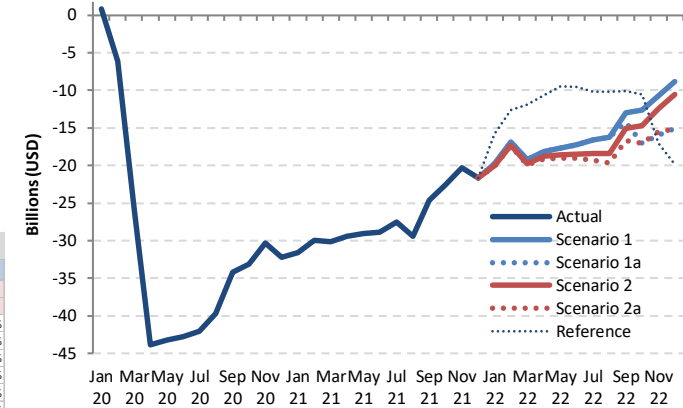
Passenger revenue (USD, million) - World Total Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e		g-f		
	f	g			-		g/a-1		g/e-1		f/g-1		
January	20,654	15,166	15,166	15,043	15,000	17,778	-3,510 to -3,343	-19.0% to -18.1%	5,935 to 6,101	65.5% to 67.3%	-5,654 to -5,488	-27.4% to -26.6%	
February	19,962	14,822	14,822	14,652	14,602	17,406	-3,005 to -2,786	-17.1% to -15.8%	6,293 to 6,512	75.7% to 78.4%	-5,359 to -5,140	-26.8% to -25.7%	
March	21,723	16,716	16,716	16,468	16,399	20,185	-3,601 to -3,284	-18.0% to -16.4%	3,484 to 3,800	27.0% to 29.4%	-5,324 to -5,007	-24.5% to -23.1%	
April	21,213	16,599	16,599	16,333	16,213	18,320	-3,246 to -2,867	-16.7% to -14.7%	2,394 to 2,780	17.3% to 20.1%	-5,001 to -4,614	-23.6% to -21.8%	
May	22,416	17,763	17,763	17,395	17,224	19,564	-3,127 to -2,580	-15.4% to -12.7%	2,610 to 3,150	17.9% to 21.6%	-5,192 to -4,653	-23.2% to -20.8%	
June	22,782	18,330	18,330	17,888	17,696	20,103	-2,978 to -2,345	-14.4% to -11.3%	2,327 to 2,960	15.1% to 19.3%	-5,086 to -4,452	-22.3% to -19.5%	
July	25,100	20,459	20,459	19,878	19,615	21,064	-2,319 to -1,474	-10.6% to -6.7%	2,063 to 2,908	11.8% to 16.6%	-5,485 to -4,640	-21.9% to -18.5%	
August	23,787	19,690	19,690	19,024	18,688	20,776	-2,866 to -1,864	-13.3% to -8.6%	4,249 to 5,250	29.4% to 36.4%	-5,099 to -4,098	-21.4% to -17.2%	
September	22,156	18,622	18,296	17,988	17,538	17,260	-1,985 to -901	-10.2% to 4.6%	3,257 to 4,341	22.8% to 30.4%	-4,618 to -3,534	-20.8% to -16.0%	
October	22,754	19,317	19,317	18,687	18,511	17,331	-2,476 to -1,134	-12.1% to -5.5%	2,075 to 3,416	13.0% to 21.5%	-4,778 to -3,437	-21.0% to -15.1%	
November	20,732	17,983	16,468	17,474	16,629	13,712	-2,532 to -1,017	-13.3% to -5.4%	1,813 to 3,327	12.4% to 22.7%	-4,264 to -2,749	-20.6% to -13.3%	
December	22,347	19,676	18,012	19,171	18,066	13,839	-1,862 to -198	-9.4% to -1.0%	2,312 to 3,975	14.7% to 25.3%	-4,335 to -2,672	-19.4% to -12.0%	
1Q	62,338	46,704	46,704	46,163	46,002	55,370	-10,116 to -9,414	-18.0% to -16.8%	15,711 to 16,413	51.9% to 54.2%	-16,337 to -15,635	-26.2% to -25.1%	
2Q	66,412	52,692	52,692	51,616	51,133	57,987	-9,351 to -7,792	-15.5% to -12.9%	7,331 to 8,891	16.7% to 20.3%	-15,279 to -13,719	-23.0% to -20.7%	
3Q	71,043	58,771	58,445	56,890	55,841	59,100	-7,170 to -4,240	-11.4% to -6.7%	9,568 to 12,498	20.7% to 27.0%	-15,202 to -12,272	-21.4% to -17.3%	
4Q	65,833	56,975	52,456	55,332	52,705	44,882	-6,869 to -2,349	-11.6% to -4.0%	6,199 to 10,719	13.4% to 23.2%	-13,377 to -8,858	-20.3% to -13.5%	
Total	265,626	215,142	210,297	210,002	205,682	217,339	-33,256 to -23,795	-13.9% to -10.0%	39,060 to 48,521	23.4% to 29.1%	-59,945 to -50,484	-22.6% to -19.0%	

Passenger revenue (USD, million) - World Total International + Domestic

Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	44,722	46,363	45,508	786	1.8%	-855	-1.8%	47,669	13,108	-31,615	-70.7%	-32,401	-71.2%	-34,561	-72.5%
February	41,214	43,757	35,070	-6,144	-14.9%	-8,688	-19.9%	44,777	11,267	-29,946	-72.7%	-23,802	-67.9%	-33,510	-74.8%
March	46,693	48,157	21,057	-25,636	-54.9%	-27,100	-56.3%	48,979	16,569	-30,124	-64.5%	-4,489	-21.3%	-32,411	-66.2%
April	47,085	48,649	3,217	-43,868	-93.2%	-45,431	-93.4%	50,108	17,659	-29,426	-62.5%	14,442	448.9%	-32,448	-64.8%
May	48,132	49,921	4,934	-43,198	-89.7%	-44,987	-90.1%	51,401	19,030	-29,101	-60.5%	14,097	285.7%	-32,371	-63.0%
June	50,433	52,392	7,663	-42,770	-84.8%	-44,729	-85.4%	54,089	21,518	-28,915	-57.3%	13,855	180.8%	-32,571	-60.2%
July	54,298	56,421	12,280	-42,018	-77.4%	-44,141	-78.2%	58,853	26,784	-27,514	-50.7%	14,504	118.1%	-32,070	-54.5%
August	54,255	56,079	14,532	-39,723	-73.2%	-41,547	-74.1%	58,291	24,832	-29,424	-54.2%	10,300	70.9%	-33,460	-57.4%
September	48,203	49,931	14,011	-34,192	-70.9%	-35,920	-71.9%	51,979	23,551	-24,652	-51.1%	9,539	68.1%	-28,428	-54.7%
October	48,546	49,815	15,447	-33,099	-68.2%	-34,368	-69.0%	51,716	25,955	-22,592	-46.5%	10,507	68.0%	-25,761	-49.8%
November	44,241	45,362	13,958	-30,283	-68.5%	-31,404	-69.2%	47,031	23,944	-20,297	-45.9%	9,986	71.5%	-23,087	-49.1%
December	47,422	49,212	15,180	-32,242	-68.0%	-34,032	-69.2%	51,441	25,788	-21,635	-45.6%	10,607	69.9%	-25,654	-49.9%
1Q	132,629	138,278	101,635	-30,993	-23.4%	-36,643	-26.5%	141,425	40,944	-91,685	-69.1%	-60,692	-59.7%	-100,481	-71.0%
2Q	145,650	150,962	15,814	-129,835	-89.1%	-135,148	-89.5%	155,598	58,208	-87,442	-60.0%	42,393	268.1%	-97,390	-62.6%
3Q	156,756	162,431	40,823	-115,933	-74.0%	-121,608	-74.9%	169,123	75,166	-81,590	-52.0%	34,343	84.1%	-93,957	-55.6%
4Q	140,209	144,389	44,585	-95,624	-68.2%	-99,804	-69.1%	150,188	75,686	-64,523	-46.0%	31,101	69.8%	-74,502	-49.6%
Total	575,244	596,060	202,858	-372,385	-64.7%	-393,202	-66.0%	616,334	250,004	-325,240	-56.5%	47,146	23.2%	-366,331	-59.4%

World (Total)



Passenger revenue (USD, million) - World Total International + Domestic

Year	Baseline	2022				Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
		Scenario 1	Scenario 1a	Scenario 2	Scenario 2a		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	49,322	24,932	24,932	24,653	24,560	28,920	-20,162 to -19,790	-45.1% to -44.3%	11,452 to 11,824	87.4% to 90.2%	-24,762 to -24,390	-50.2% to -49.5%
February	46,356	24,318	24,318	23,931	23,826	28,578	-17,388 to -16,896	-42.2% to -41.0%	12,558 to 13,050	111.5% to 115.8%	-22,531 to -22,039	-48.6% to -47.5%
March	50,166	27,509	27,509	26,926	26,776	34,776	-19,917 to -19,184	-42.7% to -41.1%	10,208 to 10,941	61.6% to 66.0%	-23,390 to -22,657	-46.6% to -45.2%
April	51,815	28,917	28,917	28,278	27,959	36,435	-19,125 to -18,168	-40.6% to -38.6%	10,300 to 11,257	58.3% to 63.7%	-23,856 to -22,898	-46.0% to -44.2%
May	53,194	30,489	30,489	29,551	29,075	38,669	-19,056 to -17,643	-39.6% to -36.7%	10,045 to 11,459	52.8% to 60.2%	-24,119 to -22,705	-45.3% to -42.7%
June	56,119	33,166	33,166	31,926	31,352	40,879	-19,081 to -17,267	-37.8% to -34.2%	9,834 to 11,648	45.7% to 54.1%	-24,766 to -22,953	-44.1% to -40.9%
July	61,570	37,672	37,672	35,917	35,003	44,056	-19,295 to -16,625	-35.5% to -30.6%	8,219 to 10,889	30.7% to 40.7%	-26,567 to -23,898	-43.1% to -38.8%
August	60,747	37,994	37,994	35,862	34,600	44,063	-19,655 to -16,261	-36.2% to -30.0%	9,768 to 13,163	39.3% to 53.0%	-26,147 to -22,752	-43.0% to -37.5%
September	54,250	35,224	33,972	33,166	31,546	38,080	-16,657 to -12,979	-34.6% to -26.9%	7,995 to 11,673	33.9% to 49.6%	-22,703 to -19,026	-41.8% to -35.1%
October	53,780	35,881	31,500	33,875	31,457	37,951	-17,089 to -12,665	-35.2% to -26.1%	5,502 to 9,926	21.2% to 38.2%	-22,323 to -17,899	-41.5% to -33.3%
November	48,842	33,495	28,304	31,798	28,705	27,196	-15,936 to -10,746	-36.0% to -24.3%	4,360 to 9,551	18.2% to 39.9%	-20,538 to -15,347	-42.0% to -31.4%
December	53,899	38,553	32,355	36,841	32,266	27,525	-15,157 to -8,869	-32.0% to -18.7%	6,478 to 12,766	25.1% to 49.5%	-21,633 to -15,346	-40.1% to -28.5%
1Q	145,845	76,759	76,759	75,510	75,162	92,275	-57,467 to -55,870	-43.3% to -42.1%	34,218 to 35,815	83.6% to 87.5%	-70,683 to -69,086	-48.5% to -47.4%
2Q	161,128	92,571	92,571	89,755	88,387	115,983	-57,263 to -53,078	-39.3% to -36.4%	30,179 to 34,364	51.8% to 59.0%	-72,741 to -68,556	-45.1% to -42.5%
3Q	176,566	110,891	109,639	104,946	101,149	126,198	-55,607 to -45,865	-35.5% to -29.3%	25,983 to 35,725	34.6% to 47.5%	-75,418 to -65,676	-42.7% to -37.2%
4Q	156,521	107,929	92,160	102,514	92,428	92,672	-48,049 to -32,280	-34.3% to -23.0%	16,474 to 32,243	21.8% to 42.6%	-64,361 to -48,592	-41.1% to -31.0%
Total	640,060	388,150	371,129	372,725	357,125	427,128	-218,118 to -187,094	-37.9% to -32.5%	107,121 to 138,146	42.8% to 55.3%	-282,935 to -251,910	-44.2% to -39.4%



## Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

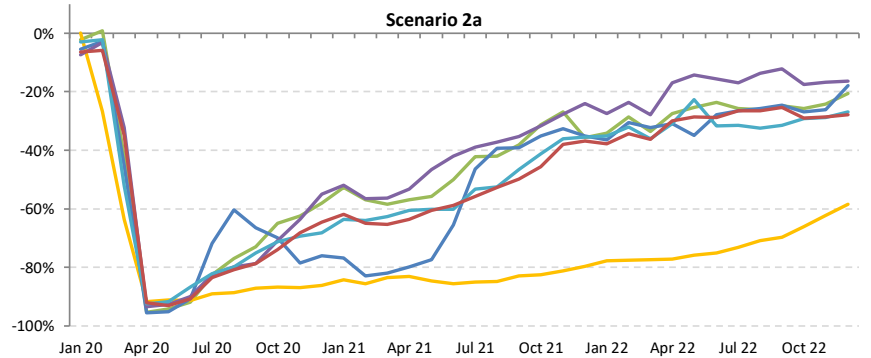
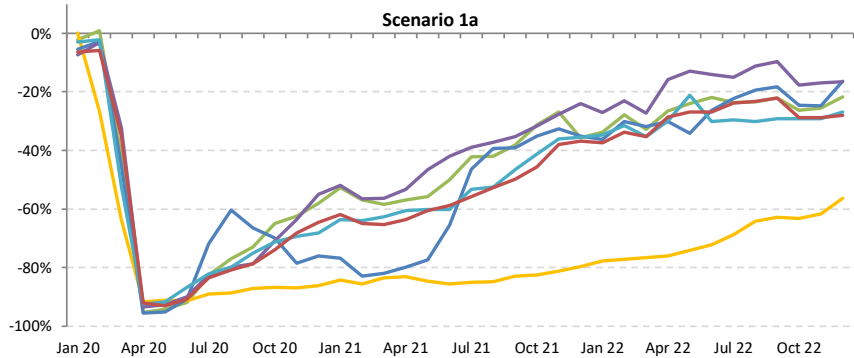
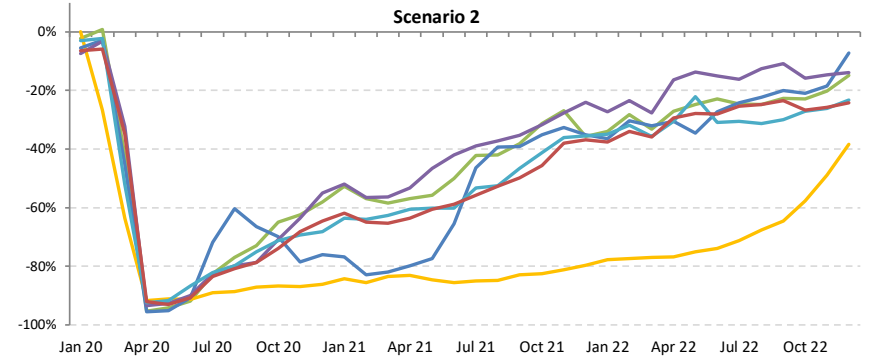
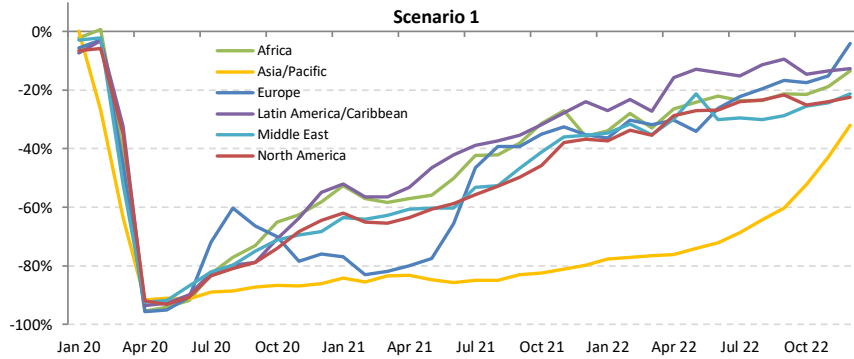
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
  - Baseline scenario, 2019 level and 2020/2021 level
  - by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

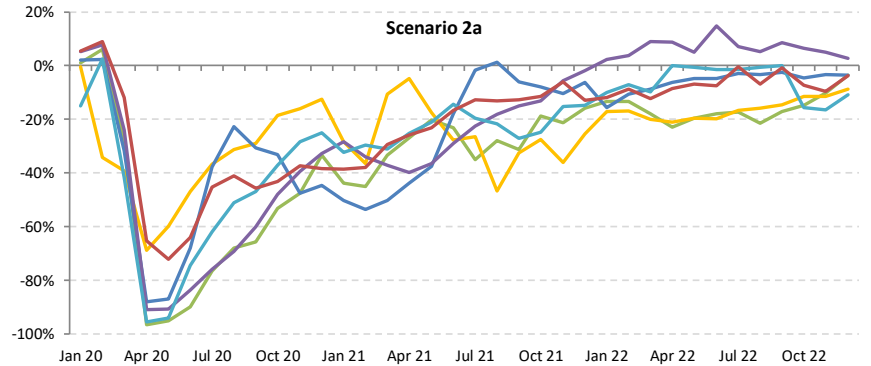
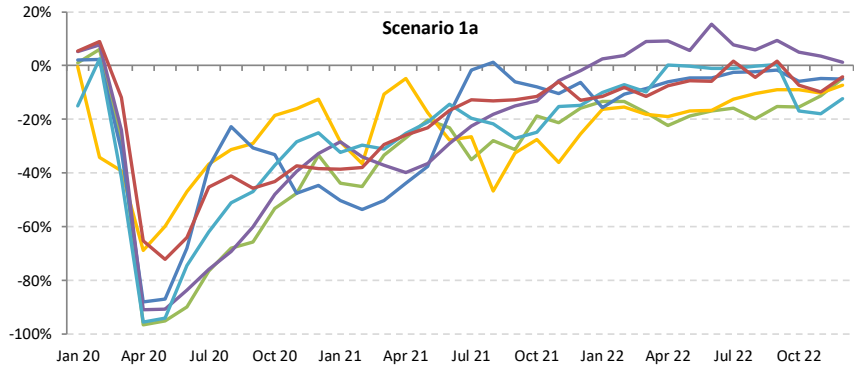
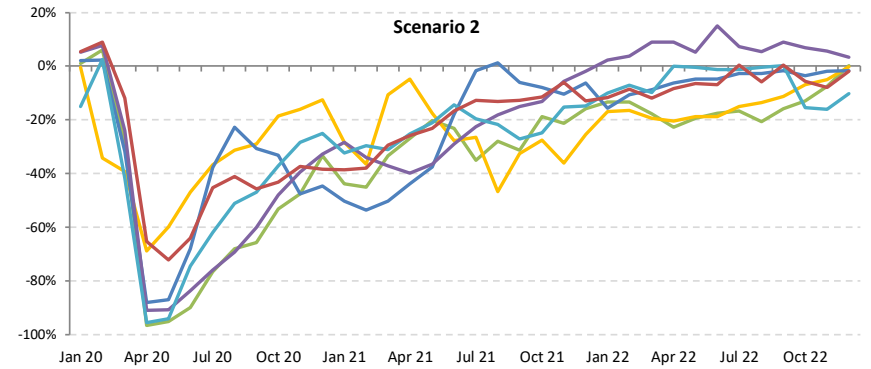
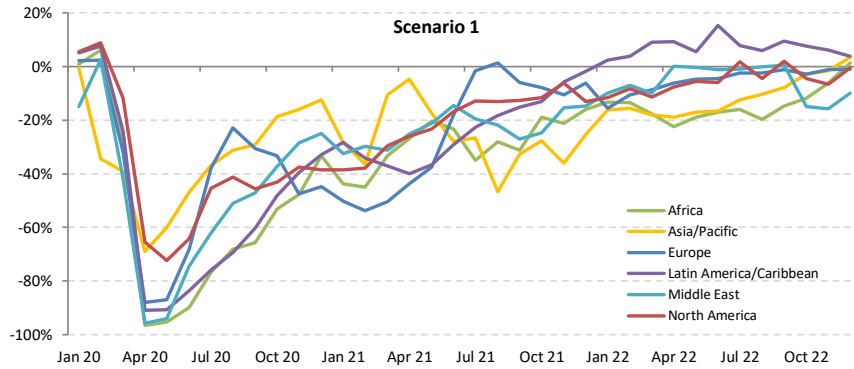


# Seat capacity change compared to 2019: International





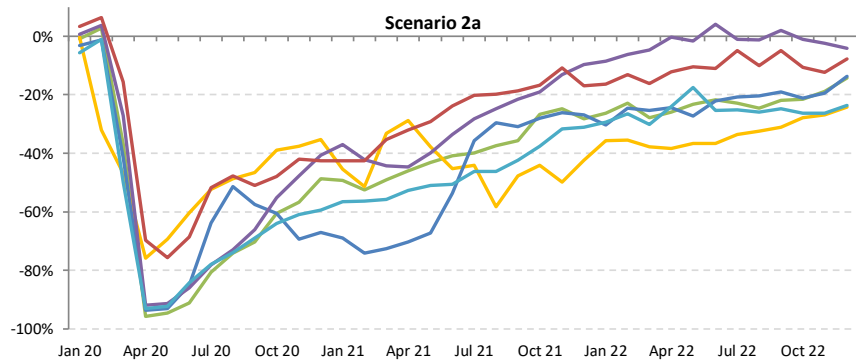
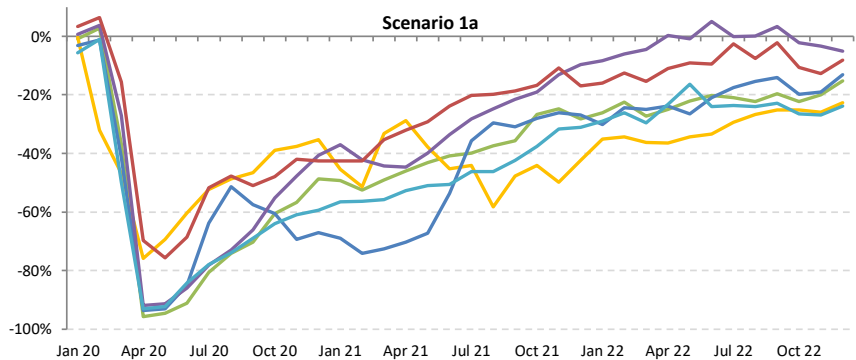
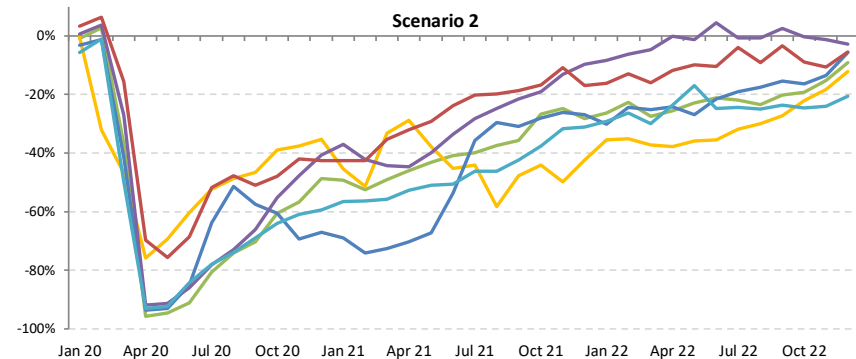
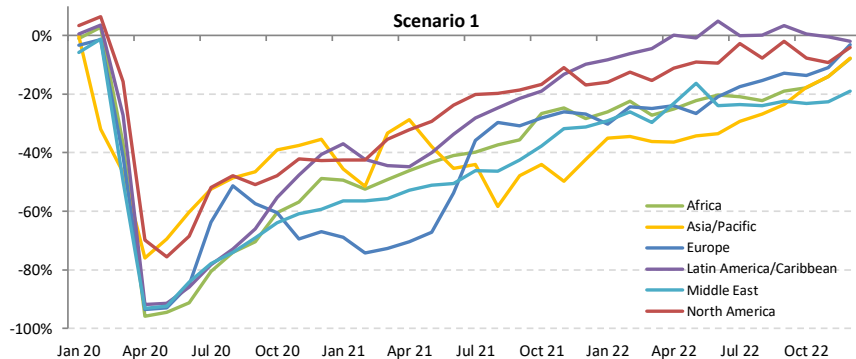
# Seat capacity change compared to 2019: Domestic





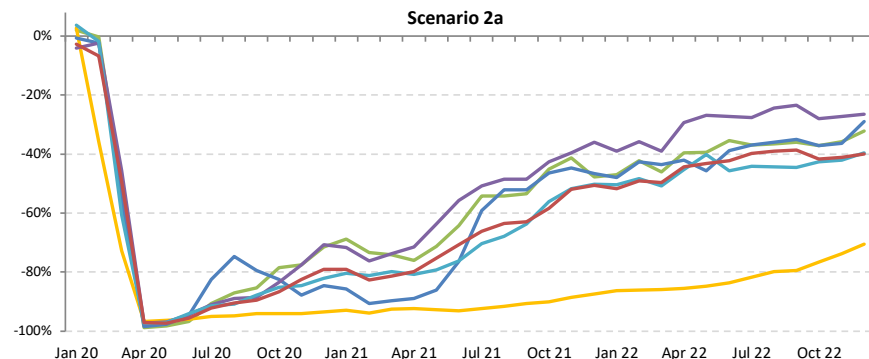
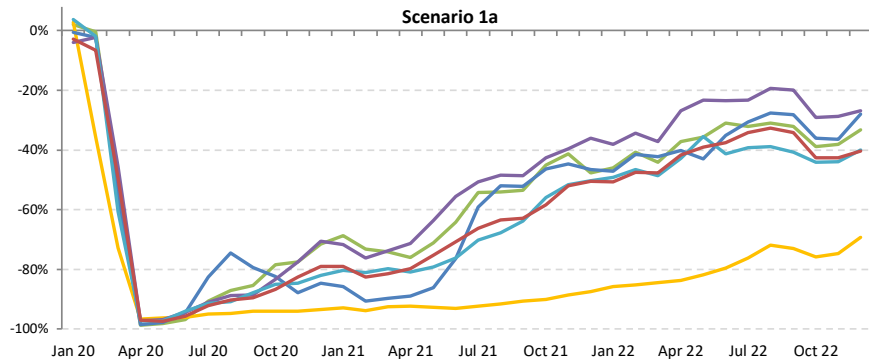
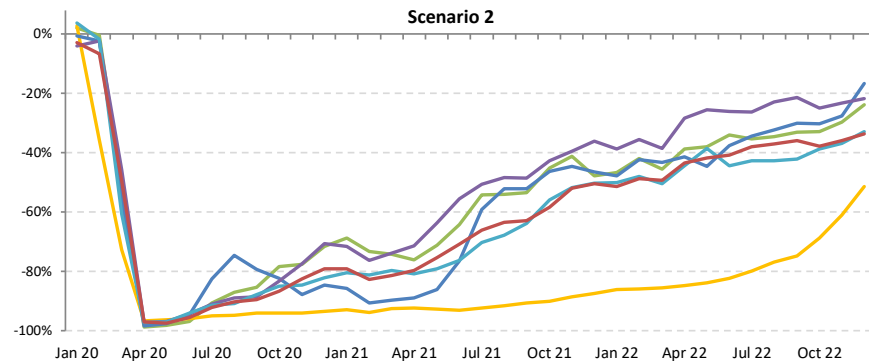
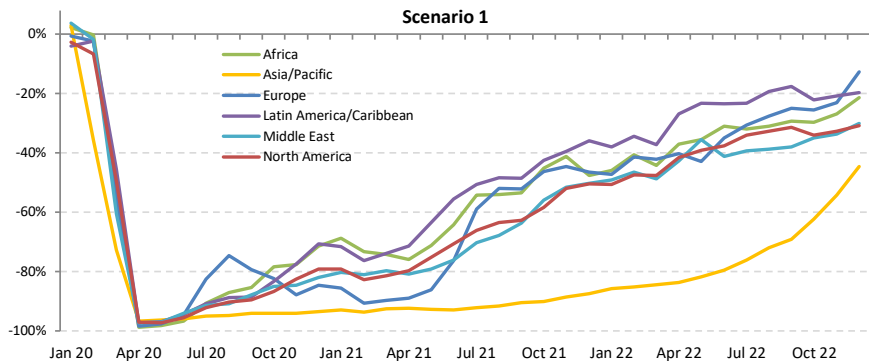


# Seat capacity change compared to 2019: International + Domestic



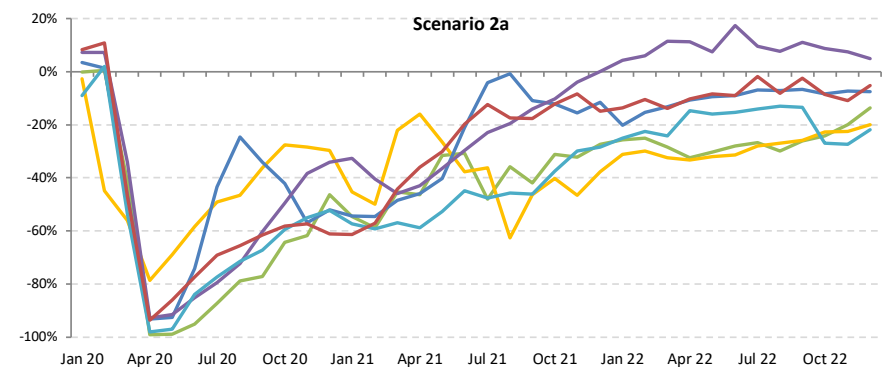
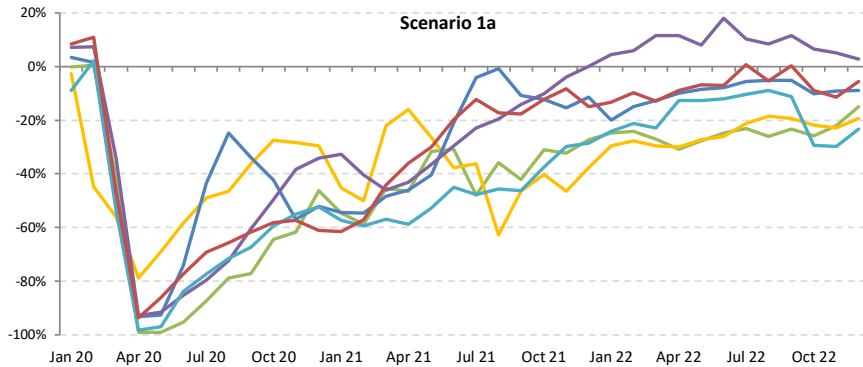
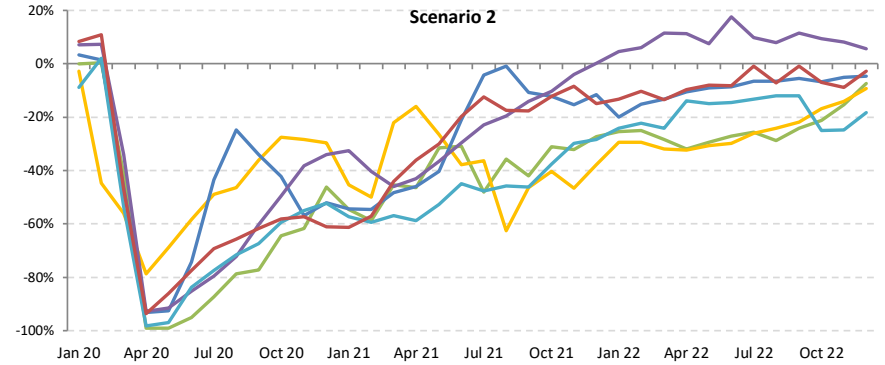
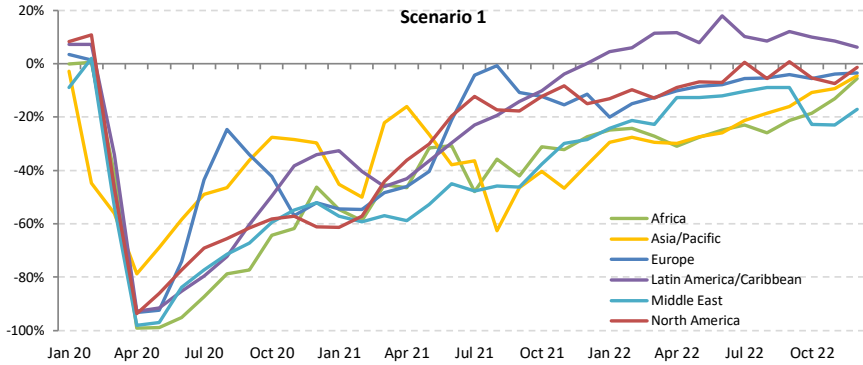


# Passenger number change compared to 2019: International



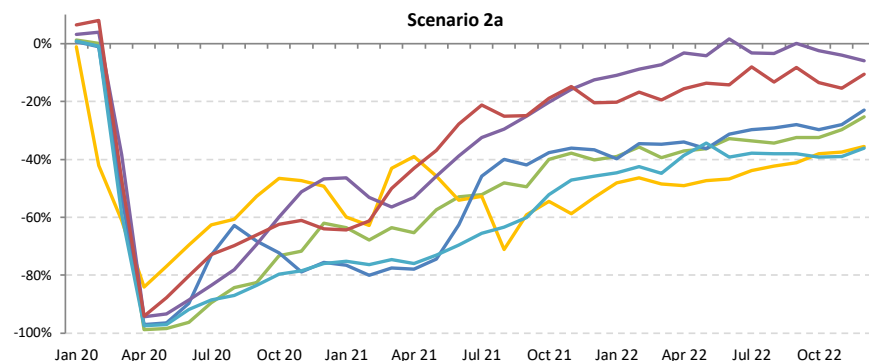
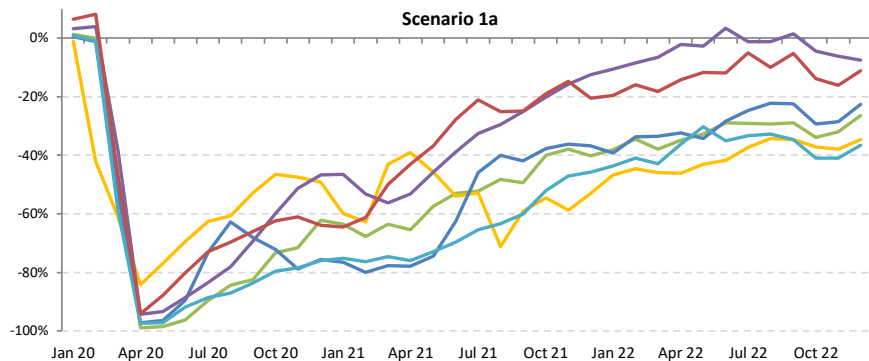
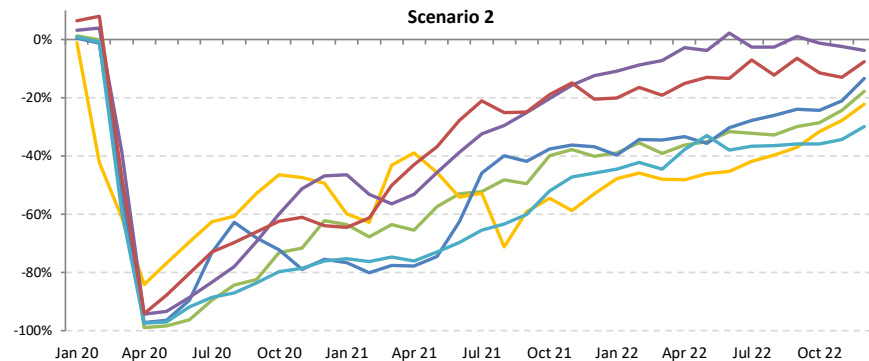
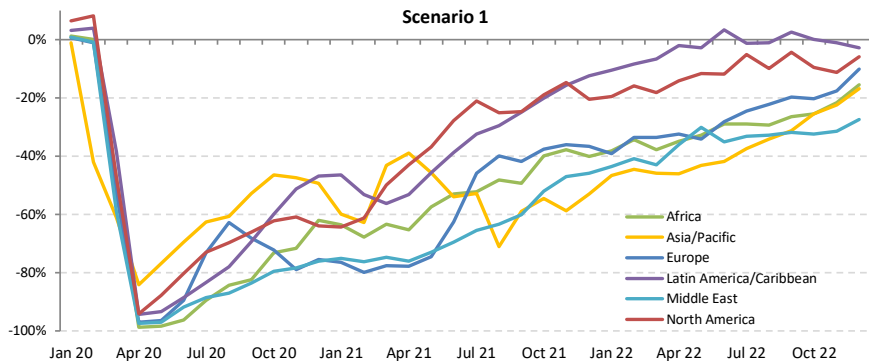


# Passenger number change compared to 2019: Domestic



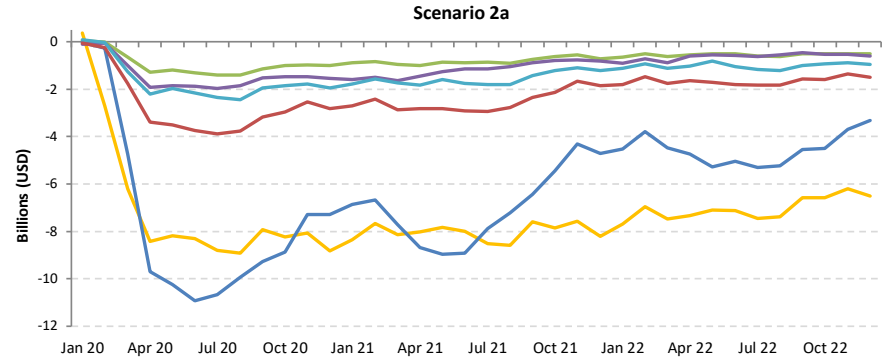
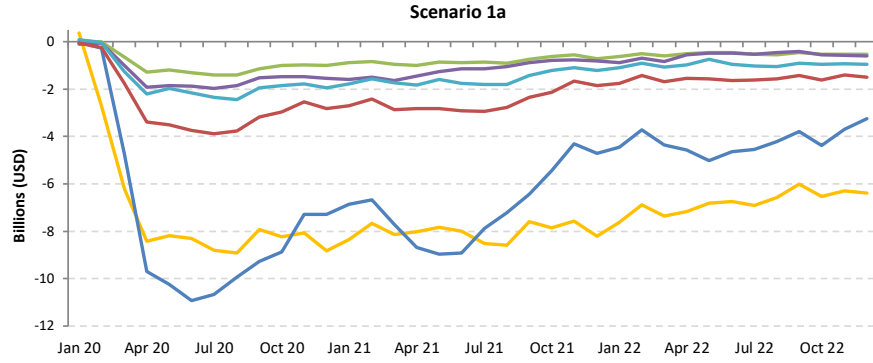
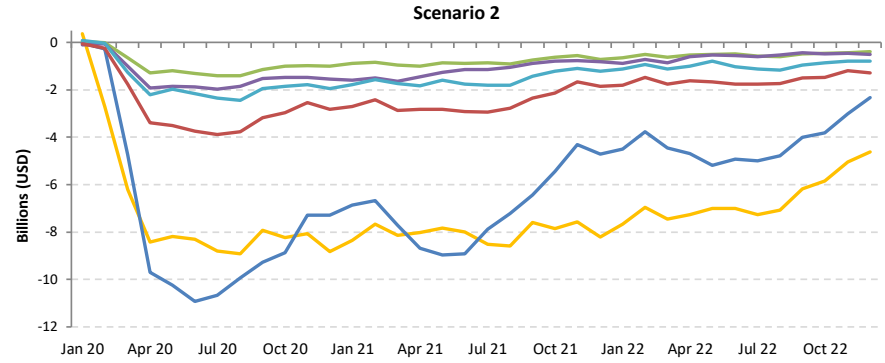
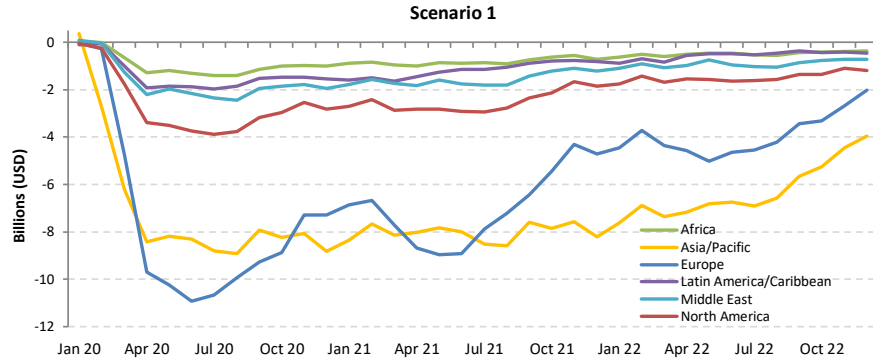


# Passenger number change compared to 2019: International + Domestic



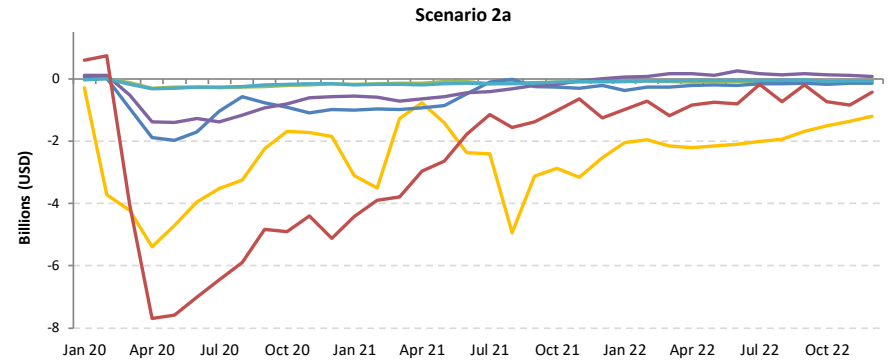
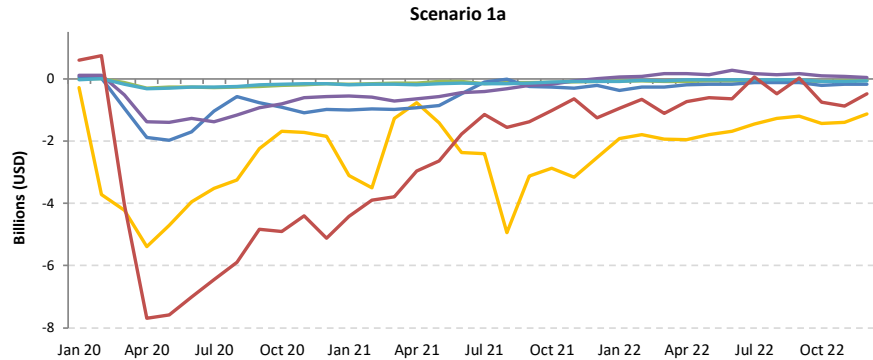
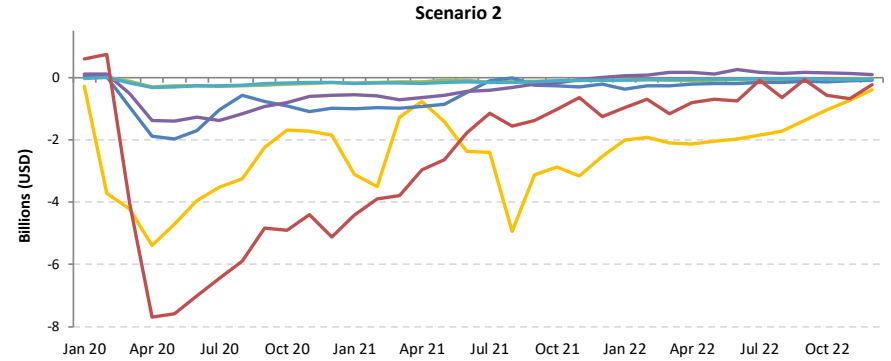
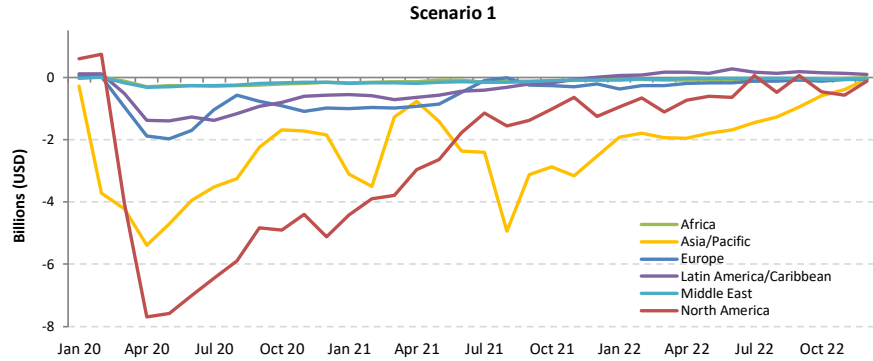


# Passenger revenue change compared to 2019: International



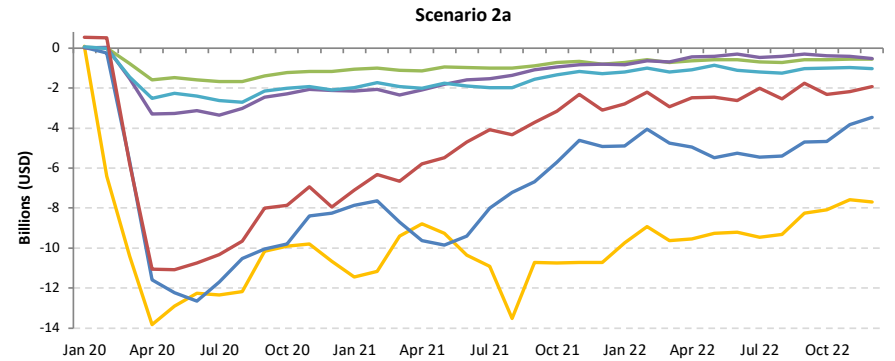
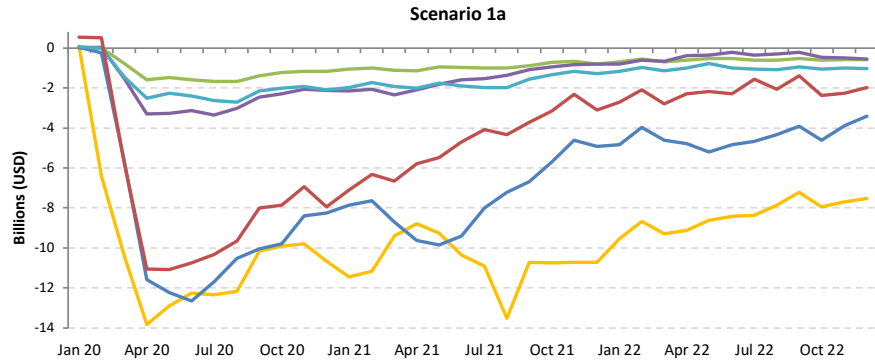
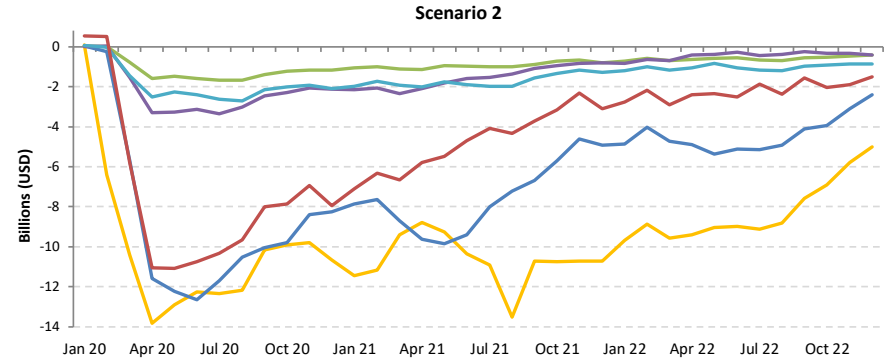
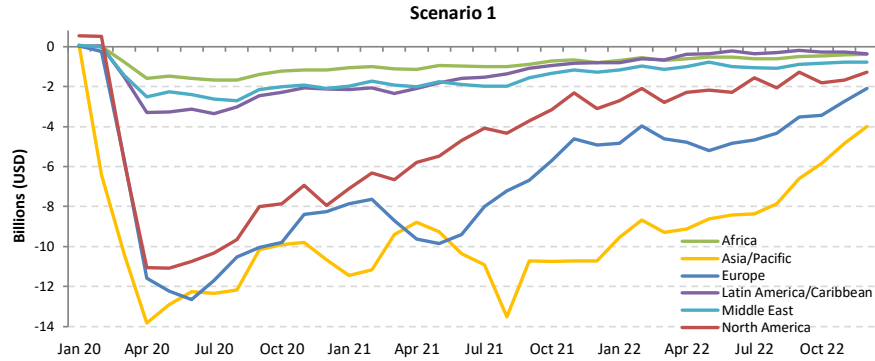


# Passenger revenue change compared to 2019: Domestic





# Passenger revenue change compared to 2019: International + Domestic

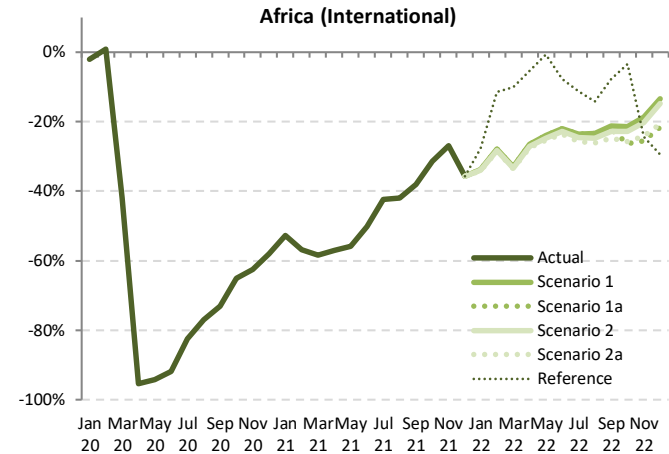


# Africa

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-12.2%	-15.1%	-7.3%	-4,356	-16.1%	-2,922	-17.2%	-1,434	-14.3%	-736	-606	-130
2Q 2020	-93.8%	-93.8%	-93.9%	-27,097	-97.9%	-17,687	-97.9%	-9,410	-97.7%	-4,639	-3,786	-853
3Q 2020	-75.1%	-77.7%	-70.1%	-27,117	-85.5%	-18,507	-87.8%	-8,610	-81.1%	-4,734	-3,954	-780
4Q 2020	-55.3%	-61.8%	-44.5%	-19,886	-68.8%	-13,715	-75.8%	-6,171	-57.2%	-3,548	-2,989	-559
<b>Total 2020</b>	<b>-59.6%</b>	<b>-63.1%</b>	<b>-53.5%</b>	<b>-78,456</b>	<b>-68.0%</b>	<b>-52,831</b>	<b>-71.2%</b>	<b>-25,625</b>	<b>-62.4%</b>	<b>-13,657</b>	<b>-11,334</b>	<b>-2,323</b>
1Q 2021	-50.2%	-56.0%	-40.6%	-17,539	-64.9%	-12,231	-72.0%	-5,308	-52.7%	-3,161	-2,680	-481
2Q 2021	-43.4%	-54.2%	-23.5%	-16,235	-58.6%	-12,715	-70.4%	-3,520	-36.6%	-3,049	-2,730	-319
3Q 2021	-37.6%	-40.9%	-31.4%	-15,829	-49.9%	-11,383	-54.0%	-4,445	-41.9%	-2,903	-2,500	-403
4Q 2021	-26.6%	-31.5%	-18.6%	-11,365	-39.3%	-8,114	-44.8%	-3,251	-30.1%	-2,168	-1,874	-295
<b>Total 2021</b>	<b>-39.2%</b>	<b>-45.4%</b>	<b>-28.4%</b>	<b>-60,968</b>	<b>-52.9%</b>	<b>-44,443</b>	<b>-59.9%</b>	<b>-16,524</b>	<b>-40.2%</b>	<b>-11,282</b>	<b>-9,784</b>	<b>-1,498</b>
1Q 2022	-25.8% to -25.4%	-32.2% to -31.7%	-15.0% to -14.8%	-10,326 to -9,979	-38.2% to -36.9%	-7,665 to -7,424	-45.2% to -43.7%	-2,661 to -2,555	-26.4% to -25.4%	-2,010 to -1,950	-1,769 to -1,719	-241 to -232
2Q 2022	-23.7% to -22.5%	-25.5% to -24.1%	-20.2% to -19.4%	-9,800 to -8,925	-35.4% to -32.2%	-6,878 to -6,243	-38.1% to -34.6%	-2,922 to -2,682	-30.4% to -27.9%	-1,815 to -1,660	-1,550 to -1,417	-265 to -243
3Q 2022	-23.2% to -20.8%	-25.6% to -22.9%	-18.7% to -16.8%	-10,626 to -8,995	-33.5% to -28.4%	-7,690 to -6,508	-36.5% to -30.9%	-2,936 to -2,487	-27.7% to -23.4%	-2,001 to -1,714	-1,735 to -1,488	-266 to -225
4Q 2022	-19.2% to -13.2%	-24.5% to -17.8%	-10.5% to -5.5%	-8,883 to -6,005	-30.7% to -20.8%	-6,635 to -4,691	-36.6% to -25.9%	-2,248 to -1,314	-20.8% to -12.2%	-1,772 to -1,279	-1,568 to -1,160	-204 to -119
<b>Total 2022</b>	<b>-22.7% to -20.3%</b>	<b>-26.6% to -24.0%</b>	<b>-15.7% to -13.9%</b>	<b>-39,144 to -33,904</b>	<b>-33.9% to -29.4%</b>	<b>-28,557 to -24,866</b>	<b>-38.5% to -33.5%</b>	<b>-10,587 to -9,039</b>	<b>-25.8% to -22.0%</b>	<b>-7,516 to -6,604</b>	<b>-6,557 to -5,784</b>	<b>-960 to -819</b>

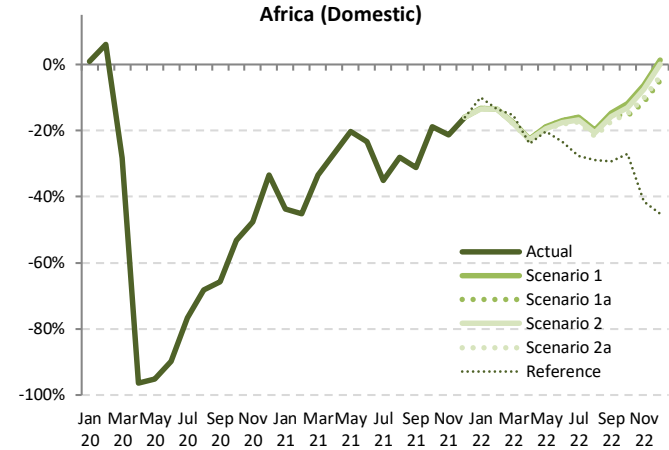


Seat Capacity (thousand) - Africa International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,184	8,867	8,007	-177	-2.2%	-860	-9.7%	9,090	3,869	-4,315	-52.7%	-4,138	-51.7%	-5,221	-57.4%
February	7,215	8,155	7,268	53	0.7%	-888	-10.9%	8,414	3,106	-4,109	-56.9%	-4,161	-57.3%	-5,308	-63.1%
March	8,128	8,807	4,709	-3,419	-42.1%	-4,098	-46.5%	8,917	3,382	-4,746	-58.4%	-1,327	-28.2%	-5,536	-62.1%
April	8,061	8,756	371	-7,690	-95.4%	-8,384	-95.8%	9,260	3,468	-4,593	-57.0%	3,097	83.7%	-5,792	-62.5%
May	7,997	8,733	468	-7,529	-94.2%	-8,266	-94.6%	9,300	3,529	-4,468	-55.9%	3,061	65.4%	-5,771	-62.1%
June	8,509	9,306	687	-7,822	-91.9%	-8,619	-92.6%	9,980	4,243	-4,266	-50.1%	3,556	51.7%	-5,737	-57.5%
July	9,379	9,985	1,636	-7,743	-82.6%	-8,349	-83.6%	10,698	5,413	-3,967	-42.3%	3,777	230.9%	-5,285	-49.4%
August	9,659	10,188	2,220	-7,439	-77.0%	-7,968	-78.2%	10,886	5,597	-4,062	-42.1%	3,377	152.1%	-5,290	-48.6%
September	8,588	9,183	2,314	-6,274	-73.1%	-6,970	-74.8%	9,766	5,314	-3,273	-38.1%	3,001	129.7%	-4,451	-45.6%
October	8,310	8,815	2,907	-5,403	-65.0%	-5,908	-67.0%	9,284	5,704	-2,606	-31.4%	2,797	96.2%	-3,580	-38.6%
November	7,929	8,500	2,968	-4,961	-62.6%	-5,531	-65.1%	8,929	5,789	-2,139	-27.0%	2,821	95.0%	-3,140	-35.2%
December	8,576	9,290	3,592	-4,984	-58.1%	-5,699	-61.3%	9,870	5,512	-3,063	-35.7%	1,921	53.5%	-4,357	-44.1%
1Q	23,527	25,830	19,984	-3,543	-15.1%	-5,846	-22.6%	26,421	10,357	-13,170	-56.0%	-9,627	-48.2%	-16,064	-60.8%
2Q	24,567	26,795	1,526	-23,041	-93.8%	-25,269	-94.3%	28,540	11,240	-13,327	-54.2%	9,714	636.4%	-17,300	-60.6%
3Q	27,626	29,356	6,170	-21,456	-77.7%	-23,186	-79.0%	31,350	16,324	-11,302	-40.9%	10,154	164.6%	-15,026	-47.9%
4Q	24,815	26,605	9,467	-15,348	-61.8%	-17,138	-64.4%	28,083	17,006	-7,809	-31.5%	7,539	79.6%	-11,077	-39.4%
Total	100,535	108,586	37,147	-63,387	-63.1%	-71,439	-65.8%	114,394	54,927	-45,608	-45.4%	17,780	47.9%	-59,467	-52.0%



Seat Capacity (thousand) - Africa International													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline	
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	9,459	5,417	5,417	5,405	5,393	5,923	-2,792 to -2,767	-34.1% to -33.8%	1,523 to 1,547	39.4% to 40.0%	-4,066 to -4,042	-43.0% to -42.7%	
February	8,876	5,198	5,198	5,174	5,154	6,383	-2,061 to -2,017	-28.6% to -27.9%	2,048 to 2,092	65.9% to 67.4%	-3,722 to -3,678	-41.9% to -41.4%	
March	9,194	5,451	5,451	5,421	5,397	7,306	-2,731 to -2,676	-33.6% to -32.9%	2,015 to 2,070	59.6% to 61.2%	-3,797 to -3,743	-41.3% to -40.7%	
April	9,869	5,924	5,924	5,876	5,840	7,628	-2,221 to -2,137	-27.6% to -26.5%	2,372 to 2,456	68.4% to 70.8%	-4,029 to -3,945	-40.8% to -40.0%	
May	9,992	6,072	6,072	6,012	5,964	7,935	-2,033 to -1,925	-25.4% to -24.1%	2,435 to 2,544	69.0% to 72.1%	-4,028 to -3,919	-40.3% to -39.2%	
June	10,789	6,640	6,640	6,560	6,493	7,842	-2,016 to -1,869	-23.7% to -22.0%	2,250 to 2,397	53.0% to 56.5%	-4,296 to -4,149	-39.8% to -38.5%	
July	11,475	7,169	7,169	7,067	6,968	8,323	-2,412 to -2,211	-25.7% to -23.6%	1,555 to 1,756	28.7% to 32.4%	-4,507 to -4,306	-39.3% to -37.5%	
August	11,634	7,390	7,390	7,270	7,131	8,293	-2,528 to -2,269	-26.2% to -23.5%	1,534 to 1,793	27.4% to 32.0%	-4,503 to -4,244	-38.7% to -36.5%	
September	10,418	6,753	6,686	6,634	6,458	7,912	-2,130 to -1,834	-24.8% to -21.4%	1,143 to 1,439	21.5% to 27.1%	-3,960 to -3,664	-38.0% to -35.2%	
October	9,818	6,526	6,121	6,407	6,169	8,026	-2,189 to -1,784	-26.3% to -21.5%	417 to 822	7.3% to 14.4%	-3,698 to -3,292	-37.7% to -33.5%	
November	9,449	6,441	5,906	6,327	6,004	5,989	-2,023 to -1,488	-25.5% to -18.8%	117 to 652	2.0% to 11.3%	-3,543 to -3,008	-37.5% to -31.8%	
December	10,562	7,423	6,714	7,306	6,803	6,046	-1,862 to -1,153	-21.7% to -13.4%	1,201 to 1,910	21.8% to 34.7%	-3,849 to -3,140	-36.4% to -29.7%	
1Q	27,529	16,067	16,067	16,000	15,944	19,611	-7,583 to -7,460	-32.2% to -31.7%	5,587 to 5,709	53.9% to 55.1%	-11,585 to -11,463	-42.1% to -41.6%	
2Q	30,650	18,637	18,637	18,448	18,297	23,405	-6,270 to -5,931	-25.5% to -24.1%	7,057 to 7,396	62.8% to 65.8%	-12,353 to -12,014	-40.3% to -39.2%	
3Q	33,526	21,312	21,244	20,971	20,556	24,528	-7,070 to -6,314	-25.6% to -22.9%	4,232 to 4,988	25.9% to 30.6%	-12,970 to -12,214	-38.7% to -36.4%	
4Q	29,829	20,390	18,741	20,040	18,976	20,061	-6,074 to -4,425	-24.5% to -17.8%	1,735 to 3,384	10.2% to 19.9%	-11,089 to -9,440	-37.2% to -31.6%	
Total	121,535	76,405	74,688	75,459	73,774	87,606	-26,761 to -24,130	-26.6% to -24.0%	18,847 to 21,478	34.3% to 39.1%	-47,761 to -45,130	-39.3% to -37.1%	

Seat Capacity (thousand) - Africa Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,886	5,128	4,935	49	1.0%	-193	-3.8%	5,421	2,748	-2,138	-43.7%	-2,187	-44.3%	-2,673	-49.3%
February	4,374	4,691	4,642	268	6.1%	-49	-1.0%	4,891	2,403	-1,971	-45.1%	-2,238	-48.2%	-2,488	-50.9%
March	4,776	4,974	3,429	-1,347	-28.2%	-1,545	-31.1%	5,116	3,182	-1,594	-33.4%	-247	-7.2%	-1,934	-37.8%
April	4,550	4,635	158	-4,391	-96.5%	-4,477	-96.6%	4,660	3,127	-1,223	-26.9%	3,168	2002.1%	-1,333	-28.6%
May	4,412	4,575	211	-4,202	-95.2%	-4,364	-95.4%	4,642	3,515	-897	-20.3%	3,304	1568.9%	-1,127	-24.3%
June	4,475	4,640	451	-4,023	-89.9%	-4,189	-90.3%	4,746	3,434	-1,041	-23.3%	2,983	660.7%	-1,312	-27.6%
July	4,779	4,883	1,116	-3,663	-76.7%	-3,768	-77.2%	5,053	3,107	-1,671	-35.0%	1,992	178.6%	-1,946	-38.5%
August	4,845	4,853	1,544	-3,301	-68.1%	-3,309	-68.2%	4,925	3,489	-1,357	-28.0%	1,944	125.9%	-1,436	-29.2%
September	4,809	4,891	1,651	-3,158	-65.7%	-3,239	-66.2%	5,053	3,307	-1,502	-31.2%	1,655	100.3%	-1,747	-34.6%
October	5,026	5,173	2,356	-2,670	-53.1%	-2,817	-54.5%	5,362	4,081	-945	-18.8%	1,725	73.2%	-1,281	-23.9%
November	4,963	5,189	2,601	-2,362	-47.6%	-2,588	-49.9%	5,465	3,908	-1,055	-21.3%	1,307	50.3%	-1,556	-28.5%
December	5,212	5,564	3,472	-1,739	-33.4%	-2,092	-37.6%	5,983	4,380	-832	-16.0%	907	26.1%	-1,603	-26.8%
1Q	14,036	14,793	13,006	-1,030	-7.3%	-1,788	-12.1%	15,428	8,334	-5,703	-40.6%	-4,672	-35.9%	-7,095	-46.0%
2Q	13,437	13,850	820	-12,616	-93.9%	-13,030	-94.1%	14,048	10,276	-3,161	-23.5%	9,455	1152.7%	-3,772	-26.9%
3Q	14,433	14,627	4,311	-10,122	-70.1%	-10,316	-70.5%	15,031	9,902	-4,530	-31.4%	5,592	129.7%	-5,129	-34.1%
4Q	15,201	15,927	8,430	-6,772	-44.5%	-7,497	-47.1%	16,809	12,369	-2,832	-18.6%	3,940	46.7%	-4,440	-26.4%
Total	57,107	59,197	26,567	-30,541	-53.5%	-32,631	-55.1%	61,317	40,881	-16,226	-28.4%	14,314	53.9%	-20,436	-33.3%

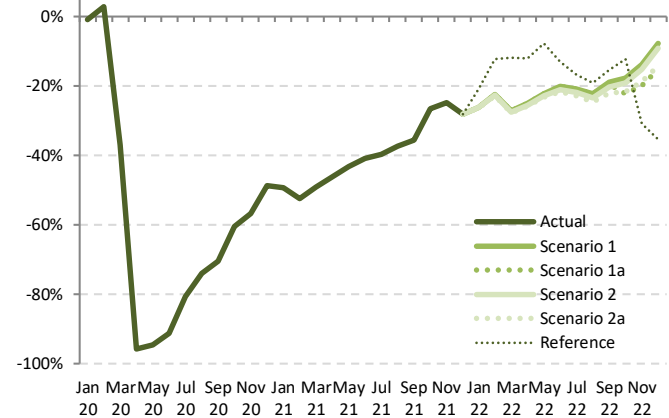


Seat Capacity (thousand) - Africa Domestic														
Year	2022										Compared to 2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	5,731	4,237	4,237	4,231	4,227	4,403	-659 to -649	-13.5% to -13.3%	1,479 to 1,489	53.8% to 54.2%	-1,503 to -1,493	-26.2% to -26.1%		
February	5,137	3,785	3,785	3,785	3,785	3,785	-589 to -589	-13.5% to -13.5%	1,382 to 1,382	57.5% to 57.5%	-1,351 to -1,351	-26.3% to -26.3%		
March	5,283	3,937	3,937	3,926	3,920	4,047	-856 to -839	-17.9% to -17.6%	738 to 755	23.2% to 23.7%	-1,362 to -1,345	-25.8% to -25.5%		
April	4,704	3,529	3,529	3,513	3,505	3,460	-1,044 to -1,020	-23.0% to -22.4%	179 to 203	5.4% to 6.1%	-1,199 to -1,175	-25.5% to -25.0%		
May	4,737	3,580	3,580	3,557	3,546	3,516	-866 to -832	-19.6% to -18.9%	31 to 65	0.9% to 1.9%	-1,192 to -1,157	-25.2% to -24.4%		
June	4,875	3,716	3,716	3,686	3,667	3,431	-807 to -758	-18.0% to -16.9%	233 to 282	6.8% to 8.2%	-1,208 to -1,159	-24.8% to -23.8%		
July	5,224	4,020	4,020	3,980	3,950	3,461	-828 to -759	-17.3% to -15.9%	843 to 912	27.1% to 29.4%	-1,273 to -1,204	-24.4% to -23.1%		
August	4,992	3,886	3,886	3,842	3,799	3,443	-1,046 to -959	-21.6% to -19.8%	311 to 397	8.9% to 11.4%	-1,193 to -1,106	-23.9% to -22.2%		
September	5,212	4,102	4,080	4,050	3,989	3,404	-820 to -707	-17.1% to -14.7%	682 to 796	20.6% to 24.1%	-1,223 to -1,110	-23.5% to -21.3%		
October	5,557	4,430	4,244	4,371	4,281	3,669	-782 to -596	-15.6% to -11.9%	163 to 349	4.0% to 8.6%	-1,313 to -1,127	-23.6% to -20.3%		
November	5,754	4,653	4,402	4,590	4,459	2,905	-562 to -310	-11.3% to -6.3%	493 to 744	12.6% to 19.0%	-1,353 to -1,102	-23.5% to -19.1%		
December	6,433	5,281	4,960	5,223	5,021	2,855	-252 to 69	-4.8% to 1.3%	580 to 901	13.3% to 20.6%	-1,472 to -1,152	-22.9% to -17.9%		
1Q	16,150	11,960	11,960	11,942	11,933	12,235	-2,103 to -2,077	-15.0% to -14.8%	3,599 to 3,626	43.2% to 43.5%	-4,217 to -4,190	-26.1% to -25.9%		
2Q	14,316	10,826	10,826	10,756	10,718	10,407	-2,718 to -2,611	-20.2% to -19.4%	443 to 550	4.3% to 5.4%	-3,598 to -3,491	-25.1% to -24.4%		
3Q	15,428	12,008	11,985	11,872	11,739	10,307	-2,694 to -2,425	-18.7% to -16.8%	1,836 to 2,105	18.5% to 21.3%	-3,689 to -3,420	-23.9% to -22.2%		
4Q	17,744	14,364	13,606	14,184	13,761	9,429	-1,596 to -837	-10.5% to -5.5%	1,237 to 1,995	10.0% to 16.1%	-4,138 to -3,380	-23.3% to -19.0%		
Total	63,638	49,157	48,377	48,754	48,151	42,378	-8,957 to -7,950	-15.7% to -13.9%	7,270 to 8,276	17.8% to 20.2%	-15,487 to -14,481	-24.3% to -22.8%		



Seat Capacity (thousand) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,070	13,996	12,942	-128	-1.0%	-1,053	-7.5%	14,511	6,618	-6,452	-49.4%	-6,325	-48.9%	-7,893	-54.4%
February	11,589	12,846	11,909	320	2.8%	-937	-7.3%	13,305	5,509	-6,080	-52.5%	-6,400	-53.7%	-7,796	-58.6%
March	12,904	13,782	8,138	-4,766	-36.9%	-5,644	-41.0%	14,033	6,564	-6,340	-49.1%	-1,575	-19.3%	-7,470	-53.2%
April	12,611	13,391	530	-12,081	-95.8%	-12,861	-96.0%	13,920	6,795	-5,816	-46.1%	6,265	1182.8%	-7,125	-51.2%
May	12,409	13,308	678	-11,731	-94.5%	-12,630	-94.9%	13,942	7,044	-5,365	-43.2%	6,365	938.4%	-6,898	-49.5%
June	12,984	13,947	1,139	-11,846	-91.2%	-12,808	-91.8%	14,726	7,677	-5,307	-40.9%	6,539	574.3%	-7,049	-47.9%
July	14,158	14,868	2,751	-11,407	-80.6%	-12,117	-81.5%	15,751	8,520	-5,638	-39.8%	5,768	209.7%	-7,231	-45.9%
August	14,504	15,040	3,764	-10,740	-74.0%	-11,276	-75.0%	15,811	9,085	-5,418	-37.4%	5,321	141.4%	-6,726	-42.5%
September	13,397	14,074	3,965	-9,432	-70.4%	-10,109	-71.8%	14,819	8,621	-4,776	-35.6%	4,656	117.4%	-6,198	-41.8%
October	13,336	13,988	5,263	-8,073	-60.5%	-8,725	-62.4%	14,646	9,785	-3,551	-26.6%	4,522	85.9%	-4,861	-33.2%
November	12,892	13,689	5,569	-7,323	-56.8%	-8,120	-59.3%	14,394	9,698	-3,194	-24.8%	4,129	74.1%	-4,696	-32.6%
December	13,787	14,854	7,064	-6,723	-48.8%	-7,790	-52.4%	15,852	9,892	-3,895	-28.3%	2,828	40.0%	-5,960	-37.6%
1Q	37,563	40,623	32,990	-4,573	-12.2%	-7,633	-18.8%	41,850	18,691	-18,872	-50.2%	-14,299	-43.3%	-23,159	-55.3%
2Q	38,004	40,646	2,347	-35,657	-93.8%	-38,299	-94.2%	42,588	21,516	-16,488	-43.4%	19,169	816.9%	-21,072	-49.5%
3Q	42,059	43,983	10,481	-31,578	-75.1%	-33,502	-76.2%	46,381	26,226	-15,832	-37.6%	15,746	150.2%	-20,155	-43.5%
4Q	40,016	42,531	17,896	-22,120	-55.3%	-24,635	-57.9%	44,892	29,375	-10,641	-26.6%	11,478	64.1%	-15,517	-34.6%
Total	157,642	167,783	63,714	-93,928	-59.6%	-104,069	-62.0%	175,711	95,808	-61,834	-39.2%	32,094	50.4%	-79,903	-45.5%

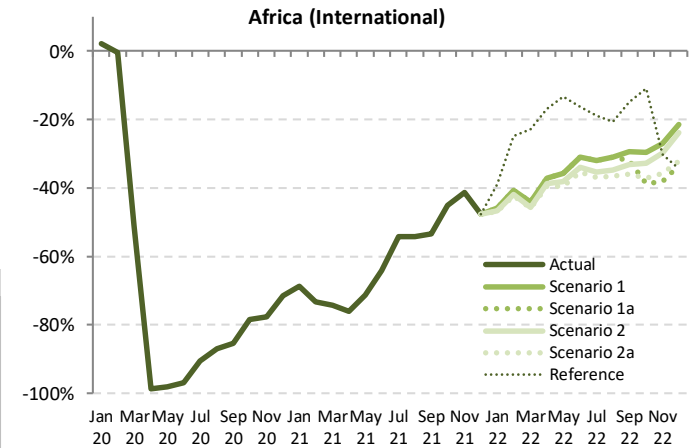
Africa (Total)



Seat Capacity (thousand) - Africa International + Domestic															
Year	2022							Compared to 2019				Compared to 2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1		
	January	15,189	9,654	9,654	9,635	9,620	10,326	-3,450 to -3,416	-26.4% to -26.1%	3,002 to 3,036	45.4% to 45.9%	-5,569 to -5,535	-36.7% to -36.4%		
February	14,013	8,984	8,984	8,960	8,940	10,168	-2,649 to -2,605	-22.9% to -22.5%	3,430 to 3,474	62.3% to 63.1%	-5,073 to -5,029	-36.2% to -35.9%			
March	14,477	9,389	9,389	9,347	9,317	11,353	-3,587 to -3,515	-27.8% to -27.2%	2,754 to 2,825	42.0% to 43.0%	-5,160 to -5,088	-35.6% to -35.1%			
April	14,573	9,453	9,453	9,389	9,345	11,088	-3,265 to -3,158	-25.9% to -25.0%	2,551 to 2,658	37.5% to 39.1%	-5,228 to -5,120	-35.9% to -35.1%			
May	14,729	9,652	9,652	9,569	9,509	11,451	-2,900 to -2,756	-23.4% to -22.2%	2,466 to 2,609	35.0% to 37.0%	-5,220 to -5,077	-35.4% to -34.5%			
June	15,665	10,357	10,357	10,246	10,161	11,273	-2,823 to -2,627	-21.7% to -20.2%	2,484 to 2,679	32.3% to 34.9%	-5,504 to -5,308	-35.1% to -33.9%			
July	16,698	11,188	11,188	11,047	10,918	11,784	-3,240 to -2,970	-22.9% to -21.0%	2,398 to 2,668	28.1% to 31.3%	-5,780 to -5,510	-34.6% to -33.0%			
August	16,626	11,276	11,276	11,112	10,930	11,736	-3,574 to -3,228	-24.6% to -22.3%	1,845 to 2,190	20.3% to 24.1%	-5,695 to -5,350	-34.3% to -32.2%			
September	15,630	10,856	10,765	10,684	10,447	11,316	-2,950 to -2,541	-22.0% to -19.0%	1,826 to 2,235	21.2% to 25.9%	-5,183 to -4,774	-33.2% to -30.5%			
October	15,375	10,956	10,965	10,778	10,450	11,695	-2,972 to -2,380	-22.3% to -17.8%	580 to 1,171	5.9% to 12.0%	-5,010 to -4,419	-32.6% to -28.7%			
November	15,203	11,094	10,908	10,916	10,464	8,895	-2,584 to -1,798	-20.0% to -13.9%	610 to 1,396	6.3% to 14.4%	-4,895 to -4,109	-32.2% to -27.0%			
December	16,995	12,704	11,674	12,529	11,824	8,901	-2,114 to -1,084	-15.3% to -7.9%	1,782 to 2,812	18.0% to 28.4%	-5,321 to -4,291	-31.3% to -25.3%			
1Q	43,679	28,027	28,027	27,942	27,877	31,846	-9,686 to -9,537	-25.8% to -25.4%	9,186 to 9,336	49.1% to 49.9%	-15,802 to -15,653	-36.2% to -35.8%			
2Q	44,967	29,462	29,462	29,204	29,016	33,812	-8,988 to -8,542	-23.7% to -22.5%	7,500 to 7,946	34.9% to 36.9%	-15,951 to -15,504	-35.5% to -34.5%			
3Q	48,954	33,320	33,229	32,843	32,925	34,835	-9,764 to -8,739	-23.2% to -20.8%	6,069 to 7,093	23.1% to 27.0%	-16,659 to -15,634	-34.0% to -31.9%			
4Q	47,573	34,754	32,346	34,223	32,737	29,490	-7,670 to -5,262	-19.2% to -13.2%	2,971 to 5,379	10.1% to 18.3%	-15,227 to -12,820	-32.0% to -26.9%			
Total	185,173	125,562	123,065	124,212	121,925	129,983	-35,717 to -32,080	-22.7% to -20.3%	26,117 to 29,754	27.3% to 31.1%	-63,249 to -59,611	-34.2% to -32.2%			



Passenger Number (thousand) - Africa International																
Year	2019			2020					2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline			Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	5,881	6,388	6,005	124	2.1%	-384	-6.0%	6,569	1,838	-4,043	-68.7%	-4,167	-69.4%	-4,731	-72.0%	
February	5,157	5,842	5,141	-17	-0.3%	-701	-12.0%	6,046	1,377	-3,780	-73.3%	-3,763	-73.2%	-4,669	-77.2%	
March	5,939	6,443	2,910	-3,029	-51.0%	-3,533	-54.8%	6,541	1,531	-4,408	-74.2%	-1,379	-47.4%	-5,010	-76.6%	
April	6,101	6,656	74	-6,027	-98.8%	-6,583	-98.9%	7,085	1,462	-4,639	-76.0%	1,388	1883.7%	-5,623	-79.4%	
May	5,643	6,168	103	-5,540	-98.2%	-6,065	-98.3%	6,582	1,624	-4,019	-71.2%	1,521	1478.9%	-4,958	-75.3%	
June	6,321	6,953	201	-6,120	-96.8%	-6,752	-97.1%	7,521	2,264	-4,058	-64.2%	2,062	1025.3%	-5,257	-69.9%	
July	7,167	7,657	670	-6,497	-90.7%	-6,987	-91.2%	8,247	3,278	-3,890	-54.3%	2,608	389.2%	-4,970	-60.3%	
August	7,559	8,002	978	-6,582	-87.1%	-7,024	-87.8%	8,597	3,468	-4,091	-54.1%	2,490	254.6%	-5,128	-59.7%	
September	6,360	6,825	932	-5,428	-85.4%	-5,894	-86.4%	7,296	2,957	-3,402	-53.5%	2,026	217.5%	-4,338	-59.5%	
October	6,012	6,386	1,296	-4,716	-78.4%	-5,090	-79.7%	6,751	3,297	-2,715	-45.2%	2,001	154.4%	-3,454	-51.2%	
November	5,742	6,163	1,285	-4,457	-77.6%	-4,878	-79.2%	6,494	3,375	-2,368	-41.2%	2,090	162.6%	-3,119	-48.0%	
December	6,351	6,894	1,809	-4,542	-71.5%	-5,085	-73.8%	7,348	3,319	-3,031	-47.7%	1,511	83.5%	-4,029	-54.8%	
1Q	16,977	18,673	14,055	-2,922	-17.2%	-4,617	-24.7%	19,156	4,746	-12,231	-72.0%	-9,309	-66.2%	-14,410	-75.2%	
2Q	18,065	19,777	378	-17,687	-97.9%	-19,399	-98.1%	21,188	5,349	-12,715	-70.4%	4,971	1316.3%	-15,839	-74.8%	
3Q	21,086	22,485	2,580	-18,507	-87.8%	-19,905	-88.5%	24,139	9,703	-11,383	-54.0%	7,123	276.1%	-14,436	-59.8%	
4Q	18,105	19,442	4,390	-13,715	-75.8%	-15,053	-77.4%	20,593	9,991	-8,114	-44.8%	5,601	127.6%	-10,602	-51.5%	
Total	74,233	80,377	21,402	-52,831	-71.2%	-58,975	-73.4%	85,077	29,789	-44,443	-59.9%	8,387	39.2%	-55,287	-65.0%	



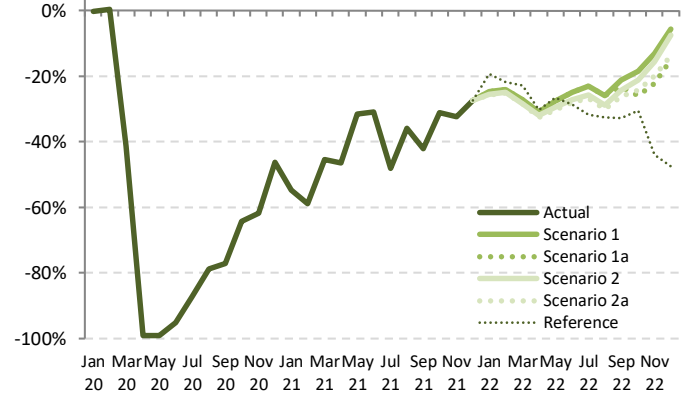
Passenger Number (thousand) - Africa International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	6,837	3,180	3,180	3,138	3,123	3,586	-2,758 to -2,701	-46.9% to -45.9%	1,285 to 1,342	69.9% to 73.0%	-3,714 to -3,657	-54.3% to -53.5%		
February	6,379	3,059	3,059	2,997	2,980	3,873	-2,178 to -2,099	-42.2% to -40.7%	1,603 to 1,681	116.4% to 122.1%	-3,400 to -3,321	-53.3% to -52.1%		
March	6,740	3,315	3,315	3,230	3,209	4,577	-2,730 to -2,624	-46.0% to -44.2%	1,678 to 1,784	109.6% to 116.5%	-3,531 to -3,426	-52.4% to -50.8%		
April	7,572	3,833	3,833	3,737	3,684	5,076	-2,417 to -2,268	-39.6% to -37.2%	2,222 to 2,371	152.0% to 162.2%	-3,887 to -3,739	-51.3% to -49.4%		
May	7,064	3,630	3,630	3,494	3,484	4,890	-2,225 to -2,102	-39.4% to -35.7%	1,794 to 2,007	110.5% to 123.6%	-3,646 to -3,434	-51.6% to -48.6%		
June	8,167	4,358	4,358	4,173	4,084	5,291	-2,237 to -1,963	-35.4% to -31.1%	1,821 to 2,094	80.4% to 92.5%	-4,083 to -3,810	-50.0% to -46.6%		
July	8,858	4,870	4,870	4,635	4,522	5,808	-2,645 to -2,297	-36.9% to -32.1%	1,244 to 1,592	38.0% to 48.6%	-4,336 to -3,988	-49.0% to -45.0%		
August	9,199	5,213	5,213	4,939	4,796	6,003	-2,763 to -2,346	-36.6% to -31.0%	1,328 to 1,745	38.3% to 50.3%	-4,402 to -3,986	-47.9% to -43.3%		
September	7,793	4,495	4,323	4,254	4,078	5,412	-2,282 to -1,864	-35.9% to -29.3%	1,121 to 1,538	37.9% to 52.0%	-3,715 to -3,298	-47.7% to -42.3%		
October	7,139	4,231	3,681	4,037	3,780	5,351	-2,331 to -1,781	-38.8% to -29.6%	384 to 933	11.6% to 28.3%	-3,458 to -2,909	-48.4% to -40.7%		
November	6,870	4,196	3,552	4,034	3,689	4,012	-2,191 to -1,547	-38.1% to -26.9%	177 to 821	5.2% to 24.3%	-3,319 to -2,675	-48.3% to -38.9%		
December	7,866	4,988	4,237	4,840	4,312	4,174	-2,114 to -1,363	-33.3% to -21.5%	918 to 1,668	27.7% to 50.3%	-3,629 to -2,879	-46.1% to -36.6%		
1Q	19,956	9,553	9,553	9,364	9,312	12,035	-7,665 to -7,424	-45.2% to -43.7%	4,566 to 4,807	96.2% to 101.3%	-10,644 to -10,403	-53.3% to -52.1%		
2Q	22,803	11,821	11,821	11,404	11,186	15,257	-6,878 to -6,243	-38.1% to -34.6%	5,837 to 6,472	109.1% to 121.0%	-11,617 to -10,982	-50.9% to -48.2%		
3Q	25,500	14,579	14,407	13,828	13,396	17,223	-7,690 to -6,508	-36.5% to -30.9%	3,693 to 4,876	38.1% to 50.3%	-12,454 to -11,271	-48.2% to -43.6%		
4Q	21,875	13,414	11,469	12,910	11,781	13,536	-6,635 to -4,691	-36.6% to -25.9%	1,478 to 3,423	14.8% to 34.3%	-10,406 to -8,462	-47.6% to -38.7%		
Total	90,484	49,367	47,251	47,507	45,675	58,051	-28,557 to -24,866	-38.5% to -33.5%	15,886 to 19,578	53.3% to 65.7%	-44,809 to -41,117	-49.5% to -45.4%		

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## Passenger number

Passenger Number (thousand) - Africa Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,414	3,587	3,410	-4	-0.1%	-177	-4.9%	3,795	1,548	-1,867	-54.7%	-1,862	-54.6%	-2,247	-59.2%
February	3,147	3,378	3,161	15	0.5%	-216	-6.4%	3,525	1,296	-1,851	-58.8%	-1,866	-59.0%	-2,229	-63.2%
March	3,504	3,653	2,060	-1,445	-41.2%	-1,593	-43.6%	3,760	1,914	-1,590	-45.4%	-145	-7.1%	-1,846	-49.1%
April	3,408	3,475	32	-3,375	-99.1%	-3,443	-99.1%	3,496	1,827	-1,581	-46.4%	1,794	5553.1%	-1,670	-47.8%
May	3,026	3,140	31	-2,995	-99.0%	-3,109	-99.0%	3,189	2,071	-955	-31.6%	2,040	6674.4%	-1,118	-35.1%
June	3,193	3,315	154	-3,039	-95.2%	-3,160	-95.4%	3,393	2,210	-984	-30.8%	2,056	1333.8%	-1,183	-34.9%
July	3,514	3,595	445	-3,069	-87.3%	-3,150	-87.6%	3,723	1,828	-1,687	-48.0%	1,383	310.6%	-1,895	-50.9%
August	3,627	3,636	770	-2,857	-78.8%	-2,866	-78.8%	3,693	2,329	-1,298	-35.8%	1,559	202.6%	-1,365	-36.9%
September	3,475	3,537	792	-2,683	-77.2%	-2,745	-77.6%	3,658	2,015	-1,460	-42.0%	1,223	154.4%	-1,643	-44.9%
October	3,523	3,629	1,256	-2,267	-64.4%	-2,373	-65.4%	3,765	2,429	-1,094	-31.1%	1,173	93.4%	-1,336	-35.5%
November	3,496	3,659	1,336	-2,160	-61.8%	-2,323	-63.5%	3,856	2,369	-1,128	-32.3%	1,033	77.3%	-1,488	-38.6%
December	3,765	4,023	2,022	-1,743	-46.3%	-2,002	-49.7%	4,330	2,736	-1,029	-27.3%	714	35.3%	-1,594	-36.8%
1Q	10,065	10,618	8,631	-1,434	-14.3%	-1,987	-18.7%	11,080	4,758	-5,308	-52.7%	-3,874	-44.9%	-6,323	-57.1%
2Q	9,627	9,930	217	-9,410	-97.7%	-9,713	-97.8%	10,079	6,107	-3,520	-36.6%	5,890	2714.3%	-3,972	-39.4%
3Q	10,617	10,768	2,007	-8,610	-81.1%	-8,761	-81.4%	11,074	6,171	-4,445	-41.9%	4,165	207.5%	-4,903	-44.3%
4Q	10,785	11,312	4,614	-6,171	-57.2%	-6,698	-59.2%	11,951	7,533	-3,251	-30.1%	2,920	63.3%	-4,418	-37.0%
Total	41,094	42,627	15,468	-25,625	-62.4%	-27,159	-63.7%	44,184	24,569	-16,524	-40.2%	9,101	58.8%	-19,615	-44.4%

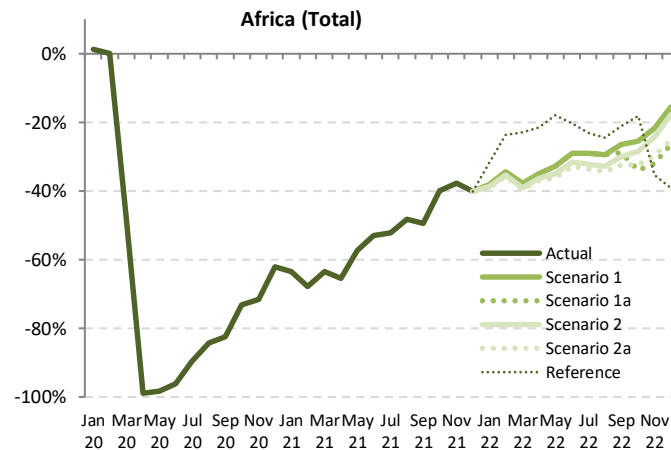
Africa (Domestic)



Passenger Number (thousand) - Africa Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,015	2,569	2,569	2,545	2,539	2,757	-875 to -845	-25.6% to -24.8%	992 to 1,021	64.1% to 66.0%	-1,476 to -1,446	-36.8% to -36.0%		
February	3,705	2,387	2,387	2,363	2,360	2,462	-787 to -760	-25.0% to -24.1%	1,064 to 1,092	82.1% to 84.3%	-1,345 to -1,318	-36.3% to -35.6%		
March	3,886	2,554	2,554	2,512	2,506	2,705	-999 to -950	-28.5% to -27.1%	591 to 640	30.9% to 33.4%	-1,380 to -1,332	-35.5% to -34.3%		
April	3,532	2,356	2,356	2,317	2,300	2,378	-1,108 to -1,052	-32.5% to -30.9%	473 to 529	25.9% to 29.0%	-1,233 to -1,177	-34.9% to -33.3%		
May	3,257	2,190	2,190	2,134	2,108	2,220	-1,018 to -836	-30.3% to -27.6%	37 to 119	1.8% to 5.8%	-1,150 to -1,067	-35.3% to -32.8%		
June	3,488	2,399	2,399	2,328	2,298	2,283	-896 to -794	-28.1% to -24.9%	88 to 189	4.0% to 8.6%	-1,191 to -1,089	-34.1% to -31.2%		
July	3,852	2,706	2,706	2,614	2,575	2,398	-940 to -809	-26.7% to -23.0%	747 to 878	40.9% to 48.0%	-1,277 to -1,146	-33.2% to -29.8%		
August	3,746	2,687	2,687	2,586	2,540	2,448	-1,087 to -940	-30.0% to -25.9%	211 to 358	9.1% to 15.4%	-1,207 to -1,060	-32.2% to -28.3%		
September	3,776	2,737	2,669	2,634	2,567	2,339	-909 to -738	-26.1% to -21.2%	552 to 722	27.4% to 35.9%	-1,210 to -1,039	-32.0% to -27.5%		
October	3,905	2,871	2,612	2,777	2,667	2,450	-911 to -652	-25.9% to -18.5%	183 to 442	7.5% to 18.2%	-1,293 to -1,034	-33.1% to -26.5%		
November	4,064	3,041	2,724	2,956	2,800	1,957	-772 to -455	-22.1% to -13.0%	355 to 673	15.0% to 28.4%	-1,340 to -1,023	-33.0% to -25.2%		
December	4,659	3,558	3,201	3,484	3,249	1,980	-564 to -207	-15.0% to -5.5%	465 to 822	17.0% to 30.1%	-1,458 to -1,101	-31.3% to -23.6%		
1Q	11,606	7,510	7,510	7,420	7,405	7,925	-2,661 to -2,555	-26.4% to -25.4%	2,647 to 2,753	55.6% to 57.9%	-4,201 to -4,096	-36.2% to -35.3%		
2Q	10,278	6,945	6,945	6,779	6,705	6,882	-2,922 to -2,682	-30.4% to -27.9%	598 to 838	9.8% to 13.7%	-3,573 to -3,333	-34.8% to -32.4%		
3Q	11,374	8,129	8,061	7,833	7,681	7,185	-2,936 to -2,487	-27.7% to -23.4%	1,510 to 1,958	24.5% to 31.7%	-3,693 to -3,245	-32.5% to -28.5%		
4Q	12,628	9,470	8,537	9,217	8,717	6,387	-2,248 to -1,314	-20.8% to -12.2%	1,004 to 1,937	13.3% to 25.7%	-4,092 to -3,158	-32.4% to -25.0%		
Total	45,886	32,055	31,052	31,249	30,507	28,379	-10,587 to -9,039	-25.8% to -22.0%	5,938 to 7,486	24.2% to 30.5%	-15,379 to -13,831	-33.5% to -30.1%		

Passenger Number (thousand) - Africa International + Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline			Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,295	9,975	9,415	120	1.3%	-561	-5.6%	10,364	3,386	-5,909	-63.6%	-6,029	-64.0%	-6,978	-67.3%
February	8,304	9,219	8,302	-2	0.0%	-917	-9.9%	9,571	2,673	-5,631	-67.8%	-5,629	-67.8%	-6,899	-72.1%
March	9,443	10,096	4,970	-4,474	-47.4%	-5,126	-50.8%	10,301	3,445	-5,998	-63.5%	-1,524	-30.7%	-6,856	-66.6%
April	9,508	10,132	106	-9,402	-98.9%	-10,026	-99.0%	10,582	3,288	-6,220	-65.4%	3,182	3002.2%	-7,293	-68.9%
May	8,668	9,308	133	-8,535	-98.5%	-9,174	-98.6%	9,771	3,694	-4,974	-57.4%	3,561	2669.2%	-6,077	-62.2%
June	9,515	10,267	355	-9,159	-96.3%	-9,912	-96.5%	10,914	4,473	-5,041	-53.0%	4,118	1159.1%	-6,441	-59.0%
July	10,682	11,252	1,115	-9,567	-89.6%	-10,137	-90.1%	11,970	5,105	-5,776	-52.2%	3,990	357.8%	-6,865	-57.3%
August	11,186	11,638	1,747	-9,439	-84.4%	-9,891	-85.0%	12,290	5,797	-5,390	-48.2%	4,049	231.7%	-6,493	-52.8%
September	9,835	10,363	1,724	-8,111	-82.5%	-8,639	-83.4%	10,954	4,972	-4,863	-49.4%	3,249	188.5%	-5,981	-54.6%
October	9,535	10,015	2,552	-6,983	-73.2%	-7,463	-74.5%	10,516	5,726	-3,809	-39.9%	3,174	124.4%	-4,790	-45.6%
November	9,238	9,822	2,621	-6,618	-71.6%	-7,201	-73.3%	10,350	5,743	-3,495	-37.8%	3,123	119.2%	-4,607	-44.5%
December	10,116	10,917	3,831	-6,285	-62.1%	-7,087	-64.9%	11,678	6,055	-4,061	-40.1%	2,224	58.1%	-5,623	-48.1%
1Q	27,043	29,290	22,687	-4,356	-16.1%	-6,604	-22.5%	30,236	9,504	-17,539	-64.9%	-13,183	-58.1%	-20,732	-68.6%
2Q	27,691	29,707	595	-27,097	-97.9%	-29,112	-98.0%	31,267	11,456	-16,235	-58.6%	10,861	1826.4%	-19,811	-63.4%
3Q	31,703	33,253	4,586	-27,117	-85.5%	-28,667	-86.2%	35,214	15,874	-15,829	-49.9%	11,288	246.1%	-19,340	-54.9%
4Q	28,889	30,754	9,003	-19,886	-68.8%	-21,751	-70.7%	32,544	17,524	-11,365	-39.3%	8,521	94.6%	-15,020	-46.2%
Total	115,326	123,004	36,871	-78,456	-68.0%	-86,134	-70.0%	129,261	54,358	-60,968	-52.9%	17,488	47.4%	-74,903	-57.9%

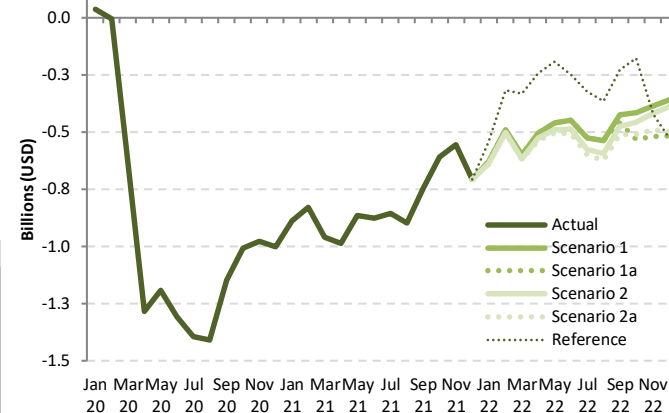
Passenger Number (thousand) - Africa International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	10,852	5,749	5,749	5,683	5,662	6,343	-3,633 to -3,546	-39.1% to -38.1%	2,277 to 2,364	67.2% to 69.8%	-5,189 to -5,102	-47.8% to -47.0%		
February	10,084	5,446	5,446	5,360	5,340	6,335	-2,965 to -2,859	-35.7% to -34.4%	2,667 to 2,773	99.8% to 103.7%	-4,745 to -4,639	-47.1% to -46.0%		
March	10,626	5,869	5,869	5,742	5,715	7,282	-3,729 to -3,575	-39.5% to -37.9%	2,269 to 2,423	65.9% to 70.3%	-4,911 to -4,758	-46.2% to -44.8%		
April	11,104	6,189	6,189	6,054	5,984	7,454	-3,525 to -3,320	-37.1% to -34.9%	2,695 to 2,900	82.0% to 88.2%	-5,120 to -4,915	-46.1% to -44.3%		
May	10,321	5,821	5,821	5,629	5,525	7,110	-3,143 to -2,848	-36.3% to -32.9%	1,831 to 2,126	49.6% to 57.5%	-4,796 to -4,501	-46.5% to -43.6%		
June	11,656	6,757	6,757	6,501	6,382	7,574	-3,133 to -2,757	-32.9% to -29.0%	1,909 to 2,284	42.7% to 51.1%	-5,274 to -4,898	-45.2% to -42.0%		
July	12,710	7,576	7,576	7,249	7,097	8,206	-3,585 to -3,106	-33.6% to -29.1%	1,991 to 2,470	39.0% to 48.4%	-5,613 to -5,134	-44.2% to -40.4%		
August	12,945	7,900	7,900	7,524	7,336	8,452	-3,850 to -3,287	-34.4% to -29.4%	1,539 to 2,103	26.6% to 36.3%	-5,609 to -5,046	-43.3% to -39.0%		
September	11,569	7,233	6,992	6,888	6,644	7,751	-3,190 to -2,602	-32.4% to -26.5%	1,672 to 2,261	33.6% to 45.5%	-4,925 to -4,336	-42.6% to -37.5%		
October	11,044	7,101	6,292	6,813	6,447	7,801	-3,243 to -2,434	-34.0% to -25.5%	567 to 1,376	9.9% to 24.0%	-4,752 to -3,943	-43.0% to -35.7%		
November	10,934	7,237	6,276	6,990	6,489	5,968	-2,963 to -2,002	-32.1% to -21.7%	532 to 1,494	9.3% to 26.0%	-4,659 to -3,697	-42.6% to -33.8%		
December	12,525	8,546	7,438	8,324	7,561	6,154	-2,678 to -1,570	-26.5% to -15.5%	1,383 to 2,491	22.8% to 41.1%	-5,087 to -3,980	-40.6% to -31.8%		
1Q	31,562	17,064	17,064	16,784	16,717	19,960	-10,326 to -9,979	-38.2% to -36.9%	7,213 to 7,560	75.9% to 79.5%	-14,846 to -14,499	-47.0% to -45.9%		
2Q	33,080	18,766	18,766	18,183	17,891	22,139	-9,800 to -8,925	-35.4% to -32.2%	6,435 to 7,310	56.2% to 63.8%	-15,189 to -14,314	-45.9% to -43.3%		
3Q	37,224	22,708	22,467	21,661	21,077	24,408	-10,626 to -8,995	-33.5% to -28.4%	5,203 to 6,834	32.8% to 43.1%	-16,147 to -14,516	-43.4% to -39.0%		
4Q	34,504	22,884	20,006	22,127	20,497	19,923	-8,883 to -6,005	-30.7% to -20.8%	2,482 to 5,360	14.2% to 30.6%	-14,498 to -11,620	-42.0% to -33.7%		
Total	136,370	81,422	78,303	78,755	76,182	86,429	-39,144 to -33,904	-33.9% to -29.4%	21,824 to 27,064	40.1% to 49.8%	-60,189 to -54,949	-44.1% to -40.3%		



Passenger revenue (USD, million) - Africa International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,292	1,394	1,328	37	2.8%	-65	-4.7%	1,422	403	-889	-68.8%	-925	-69.7%	-1,019	-71.6%
February	1,127	1,269	1,122	-4	-0.4%	-147	-11.6%	1,299	296	-830	-73.7%	-826	-73.6%	-1,003	-77.2%
March	1,290	1,392	651	-638	-49.5%	-741	-53.2%	1,402	329	-961	-74.5%	-323	-49.5%	-1,073	-76.5%
April	1,305	1,408	19	-1,285	-98.5%	-1,389	-98.6%	1,488	316	-989	-75.8%	297	1538.7%	-1,171	-78.7%
May	1,217	1,323	25	-1,192	-97.9%	-1,297	-98.1%	1,400	352	-865	-71.0%	327	1289.2%	-1,048	-74.8%
June	1,358	1,471	49	-1,309	-96.4%	-1,422	-96.7%	1,576	481	-877	-64.6%	432	882.9%	-1,095	-69.5%
July	1,541	1,627	146	-1,395	-90.5%	-1,481	-91.0%	1,736	684	-857	-55.6%	538	368.4%	-1,052	-60.6%
August	1,623	1,699	213	-1,410	-86.9%	-1,486	-87.4%	1,810	726	-897	-55.3%	513	240.3%	-1,084	-59.9%
September	1,361	1,449	212	-1,149	-84.4%	-1,237	-85.4%	1,541	614	-747	-54.9%	402	189.5%	-926	-60.1%
October	1,298	1,365	290	-1,008	-77.6%	-1,075	-78.7%	1,438	688	-610	-47.0%	397	136.9%	-750	-52.2%
November	1,260	1,336	282	-977	-77.6%	-1,053	-78.9%	1,396	705	-555	-44.0%	423	149.8%	-692	-49.5%
December	1,399	1,505	396	-1,004	-71.7%	-1,110	-73.7%	1,597	691	-708	-50.6%	295	74.6%	-906	-56.7%
1Q	3,708	4,055	3,102	-606	-16.3%	-953	-23.5%	4,122	1,028	-2,680	-72.3%	-2,074	-66.9%	-3,094	-75.1%
2Q	3,880	4,202	94	-3,786	-97.6%	-4,109	-97.8%	4,464	1,150	-2,730	-70.4%	1,056	1128.2%	-3,314	-74.2%
3Q	4,525	4,775	572	-3,954	-87.4%	-4,203	-88.0%	5,087	2,025	-2,500	-55.3%	1,453	254.2%	-3,062	-60.2%
4Q	3,957	4,206	968	-2,989	-75.5%	-3,238	-77.0%	4,431	2,083	-1,874	-47.3%	1,115	115.2%	-2,348	-53.0%
Total	16,070	17,239	4,736	-11,334	-70.5%	-12,503	-72.5%	18,104	6,286	-9,784	-60.9%	1,550	32.7%	-11,818	-65.3%

Africa (International)



Passenger revenue (USD, million) - Africa International

Year	2022						2021			2020						
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to Baseline							
Month	f	g			h		g-a		g/a-1		g-e		g/e-1		g-f	
January	1,470	662	662	653	650	748	-642 to -630	-49.7% to -48.8%	247 to 259	61.3% to 64.3%	-820 to -808	-55.8% to -55.0%				
February	1,358	637	637	624	620	809	-506 to -490	-44.9% to -43.5%	324 to 341	109.5% to 115.0%	-738 to -721	-54.3% to -53.1%				
March	1,434	690	690	673	668	958	-621 to -599	-48.2% to -46.5%	340 to 362	103.3% to 110.0%	-766 to -744	-53.4% to -51.9%				
April	1,579	798	798	778	767	1,062	-538 to -506	-41.2% to -38.8%	451 to 482	142.6% to 152.5%	-812 to -780	-51.4% to -49.4%				
May	1,492	756	756	728	712	1,024	-506 to -461	-41.5% to -37.9%	359 to 404	102.0% to 114.6%	-780 to -736	-52.3% to -49.3%				
June	1,694	908	908	869	851	1,108	-507 to -450	-37.3% to -33.1%	370 to 427	76.8% to 88.7%	-844 to -787	-49.8% to -46.4%				
July	1,848	1,014	1,014	965	942	1,216	-599 to -527	-38.9% to -34.2%	257 to 330	37.6% to 48.2%	-907 to -834	-49.1% to -45.1%				
August	1,923	1,086	1,086	1,029	999	1,257	-624 to -537	-38.4% to -33.1%	273 to 360	37.6% to 49.6%	-924 to -837	-48.0% to -43.5%				
September	1,638	937	901	886	849	1,134	-512 to -425	-37.6% to -31.2%	235 to 322	38.3% to 52.5%	-789 to -702	-48.2% to -42.8%				
October	1,514	882	766	841	787	1,122	-532 to -417	-41.0% to -32.1%	79 to 194	11.4% to 28.2%	-748 to -633	-49.4% to -41.8%				
November	1,466	875	740	841	769	838	-520 to -385	-41.3% to -30.6%	35 to 170	4.9% to 24.1%	-726 to -591	-49.5% to -40.3%				
December	1,702	1,041	883	1,010	899	870	-516 to -358	-36.9% to -25.6%	192 to 350	27.8% to 50.7%	-819 to -662	-48.1% to -38.9%				
1Q	4,262	1,989	1,989	1,950	1,939	2,515	-1,769 to -1,719	-47.7% to -46.4%	911 to 961	88.6% to 93.5%	-2,323 to -2,273	-54.5% to -53.3%				
2Q	4,765	2,462	2,462	2,375	2,330	3,194	-1,550 to -1,417	-40.0% to -36.5%	1,180 to 1,313	102.6% to 114.2%	-2,436 to -2,303	-51.1% to -48.3%				
3Q	5,409	3,037	3,001	2,880	2,790	3,607	-1,735 to -1,488	-38.3% to -32.9%	765 to 1,012	37.8% to 50.0%	-2,619 to -2,372	-48.4% to -43.9%				
4Q	4,683	2,797	2,389	2,692	2,455	2,830	-1,568 to -1,160	-39.6% to -29.3%	306 to 714	14.7% to 34.3%	-2,294 to -1,886	-49.0% to -40.3%				
Total	19,119	10,286	9,842	9,897	9,513	12,146	-6,557 to -5,784	-40.8% to -36.0%	3,227 to 4,000	51.3% to 63.6%	-9,606 to -8,833	-50.2% to -46.2%				

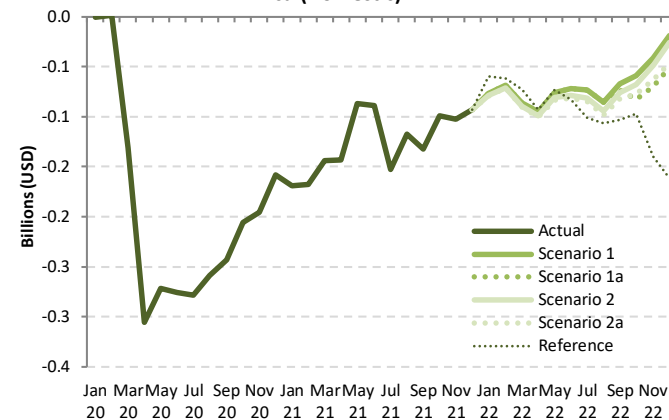
Passenger revenue (USD, million) - Africa Domestic

Year	2020														2021					
	2019		2020				2020				2021		2020		2021					
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline						
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1					
January	310	325	309	0	-0.1%	-16	-4.9%	344	140	-169	-54.7%	-169	-54.6%	-204	-59.2%					
February	285	306	287	1	0.5%	-20	-6.4%	320	117	-168	-58.8%	-169	-59.0%	-202	-63.2%					
March	318	331	187	-131	-41.2%	-144	-43.6%	341	174	-144	-45.4%	-13	-7.1%	-167	-49.1%					
April	309	315	3	-306	-99.1%	-312	-99.1%	317	166	-143	-46.4%	163	5553.1%	-151	-47.8%					
May	274	285	3	-271	-99.0%	-282	-99.0%	289	188	-87	-31.6%	185	6674.4%	-101	-35.1%					
June	289	300	14	-275	-95.2%	-286	-95.4%	308	200	-89	-30.8%	186	1333.8%	-107	-34.9%					
July	319	326	40	-278	-87.3%	-285	-87.6%	337	166	-153	-48.0%	125	310.6%	-172	-50.9%					
August	329	330	70	-259	-78.8%	-260	-78.8%	335	211	-118	-35.8%	141	202.6%	-124	-36.9%					
September	315	321	72	-243	-77.2%	-249	-77.6%	332	183	-132	-42.0%	111	154.4%	-149	-44.9%					
October	319	329	114	-206	-64.4%	-215	-65.4%	341	220	-99	-31.1%	106	93.4%	-121	-35.5%					
November	317	332	121	-196	-61.8%	-211	-63.5%	350	215	-102	-32.3%	94	77.3%	-135	-38.6%					
December	341	365	183	-158	-46.3%	-181	-49.7%	392	248	-93	-27.3%	65	35.3%	-144	-36.8%					
1Q	912	962	782	-130	-14.3%	-180	-18.7%	1,004	431	-481	-52.7%	-351	-44.9%	-573	-57.1%					
2Q	873	900	20	-853	-97.7%	-880	-97.8%	914	554	-319	-36.6%	534	2714.3%	-360	-39.4%					
3Q	962	976	182	-780	-81.1%	-794	-81.4%	1,004	559	-403	-41.9%	378	207.5%	-444	-44.3%					
4Q	978	1,025	418	-559	-57.2%	-607	-59.2%	1,083	683	-295	-30.1%	265	63.3%	-400	-37.0%					
Total	3,725	3,864	1,402	-2,323	-62.4%	-2,462	-63.7%	4,005	2,227	-1,498	-40.2%	825	58.8%	-1,778	-44.4%					

Passenger revenue (USD, million) - Africa Domestic

Year	2022																	
	Baseline		Scenario 1		Scenario 1a		Scenario 2		Scenario 2a		Reference		Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	g	g	g	g	g	g	g	g	g	g	g	g	g
January	364	233	233	231	230	250	-79 to -77	-25.6% to -24.8%	90 to 93	64.1% to 66.0%	-134 to -131	-36.8% to -36.0%						
February	336	216	216	214	214	223	-71 to -69	-25.0% to -24.1%	96 to 99	82.1% to 84.3%	-122 to -119	-36.3% to -35.6%						
March	352	232	232	228	227	245	-91 to -86	-28.5% to -27.1%	54 to 58	30.9% to 33.4%	-125 to -121	-35.5% to -34.3%						
April	320	214	214	210	208	216	-100 to -95	-32.5% to -30.9%	43 to 48	25.9% to 29.0%	-112 to -107	-34.9% to -33.3%						
May	295	199	199	193	191	201	-83 to -76	-30.3% to -27.6%	3 to 11	1.8% to 5.8%	-104 to -97	-35.3% to -32.8%						
June	316	217	217	211	208	207	-81 to -72	-28.1% to -24.9%	8 to 17	4.0% to 8.6%	-108 to -99	-34.1% to -31.2%						
July	349	245	245	237	233	217	-85 to -73	-26.7% to -23.0%	68 to 80	40.9% to 48.0%	-116 to -104	-33.2% to -29.8%						
August	340	244	244	234	230	222	-99 to -85	-30.0% to -25.9%	19 to 32	9.1% to 15.4%	-109 to -96	-32.2% to -28.3%						
September	342	248	242	239	233	212	-82 to -67	-26.1% to -21.2%	50 to 65	27.4% to 35.9%	-110 to -94	-32.0% to -27.5%						
October	354	260	237	252	242	222	-83 to -59	-25.9% to -18.5%	17 to 40	7.5% to 18.2%	-117 to -94	-33.1% to -26.5%						
November	368	276	247	268	254	177	-70 to -41	-22.1% to -13.0%	32 to 61	15.0% to 28.4%	-121 to -93	-33.0% to -25.2%						
December	422	323	290	316	295	180	-51 to -19	-15.0% to -5.5%	42 to 75	17.0% to 30.1%	-132 to -100	-31.3% to -23.6%						
1Q	1,052	681	681	673	671	718	-241 to -232	-26.4% to -25.4%	240 to 250	55.6% to 57.9%	-381 to -371	-36.2% to -35.3%						
2Q	932	630	630	615	608	624	-265 to -243	-30.4% to -27.9%	54 to 76	9.8% to 13.7%	-324 to -302	-34.8% to -32.4%						
3Q	1,031	737	731	710	696	651	-266 to -225	-27.7% to -23.4%	137 to 177	24.5% to 31.7%	-335 to -294	-32.5% to -28.5%						
4Q	1,145	858	774	835	790	579	-204 to -119	-20.8% to -12.2%	91 to 176	13.3% to 25.7%	-371 to -286	-32.4% to -25.0%						
Total	4,159	2,906	2,815	2,833	2,765	2,572	-960 to -819	-25.8% to -22.0%	538 to 679	24.2% to 30.5%	-1,394 to -1,254	-33.5% to -30.1%						

Africa (Domestic)

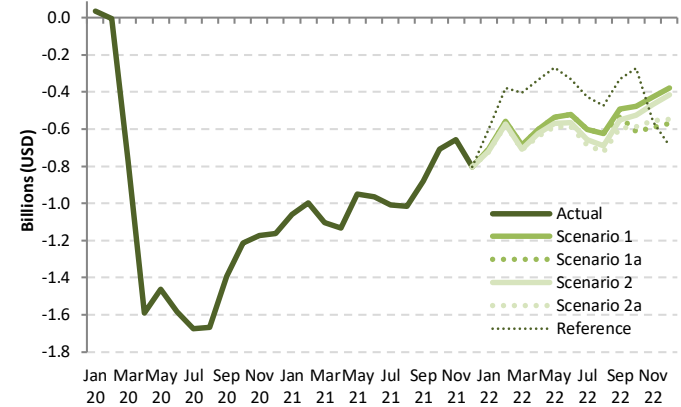


Jan 20 2020 Mar 2020 May 2020 Jul 2020 Sep 2020 Nov 2020 Jan 2021 Mar 2021 May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022 Jul 2022 Sep 2022 Nov 2022



Passenger revenue (USD, million) - Africa International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,601	1,719	1,638	36	2.3%	-81	-4.7%	1,766	543	-1,058	-66.1%	-1,094	-66.8%	-1,222	-69.2%
February	1,412	1,576	1,409	-3	-0.2%	-167	-10.6%	1,618	414	-998	-70.7%	-995	-70.6%	-1,205	-74.4%
March	1,607	1,723	838	-769	-47.9%	-885	-51.4%	1,742	502	-1,105	-68.8%	-336	-40.1%	-1,240	-71.2%
April	1,614	1,723	22	-1,591	-98.6%	-1,701	-98.7%	1,805	482	-1,132	-70.1%	460	2067.8%	-1,323	-73.3%
May	1,492	1,607	28	-1,464	-98.1%	-1,579	-98.2%	1,689	540	-952	-63.8%	512	1819.4%	-1,149	-68.0%
June	1,647	1,772	63	-1,584	-96.2%	-1,709	-96.4%	1,883	681	-966	-58.6%	618	983.0%	-1,202	-63.8%
July	1,860	1,953	186	-1,673	-90.0%	-1,766	-90.4%	2,074	850	-1,010	-54.3%	664	355.9%	-1,223	-59.0%
August	1,952	2,029	283	-1,669	-85.5%	-1,745	-86.0%	2,145	937	-1,015	-52.0%	654	231.0%	-1,208	-56.3%
September	1,676	1,769	284	-1,392	-83.1%	-1,485	-84.0%	1,872	797	-879	-52.5%	513	180.7%	-1,075	-57.4%
October	1,618	1,694	404	-1,213	-75.0%	-1,290	-76.1%	1,779	908	-709	-43.9%	504	124.6%	-871	-49.0%
November	1,576	1,667	403	-1,173	-74.4%	-1,264	-75.8%	1,746	919	-657	-41.7%	516	128.0%	-826	-47.3%
December	1,740	1,870	579	-1,162	-66.7%	-1,291	-69.0%	1,989	939	-802	-46.1%	360	62.2%	-1,050	-52.8%
1Q	4,621	5,018	3,884	-736	-15.9%	-1,133	-22.6%	5,126	1,459	-3,161	-68.4%	-2,425	-62.4%	-3,667	-71.5%
2Q	4,752	5,103	113	-4,639	-97.6%	-4,989	-97.8%	5,377	1,703	-3,049	-64.2%	1,590	1403.7%	-3,674	-68.3%
3Q	5,488	5,751	754	-4,734	-86.3%	-4,997	-86.9%	6,091	2,584	-2,903	-52.9%	1,831	242.9%	-3,507	-57.6%
4Q	4,934	5,231	1,386	-3,548	-71.9%	-3,845	-73.5%	5,514	2,766	-2,168	-43.9%	1,380	99.5%	-2,748	-49.8%
Total	19,795	21,103	6,138	-13,657	-69.0%	-14,965	-70.9%	22,109	8,513	-11,282	-57.0%	2,375	38.7%	-13,596	-61.5%

### Africa (Total)

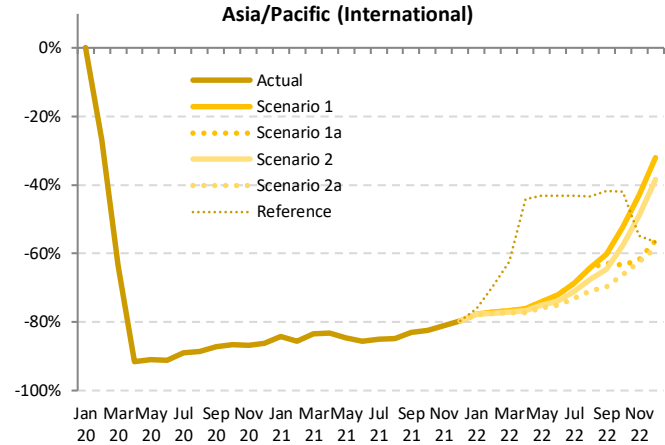


Passenger revenue (USD, million) - Africa International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,834	895	895	884	880	998	-721 to -706	-45.0% to -44.1%	337 to 352	62.0% to 64.7%	-953 to -939	-52.0% to -51.2%		
February	1,694	853	853	838	834	1,032	-577 to -559	-40.9% to -39.6%	421 to 440	101.7% to 106.3%	-860 to -841	-50.7% to -49.6%		
March	1,786	922	922	900	895	1,203	-712 to -685	-44.3% to -42.6%	393 to 420	78.3% to 83.6%	-891 to -865	-49.9% to -48.4%		
April	1,899	1,012	1,012	988	976	1,278	-638 to -602	-39.5% to -37.3%	494 to 530	102.5% to 110.0%	-923 to -887	-48.6% to -46.7%		
May	1,787	955	955	921	903	1,225	-589 to -537	-39.5% to -36.0%	363 to 415	67.2% to 76.8%	-884 to -833	-49.5% to -46.6%		
June	2,011	1,125	1,125	1,080	1,059	1,315	-588 to -522	-35.7% to -31.7%	378 to 444	55.4% to 65.2%	-952 to -885	-47.3% to -44.0%		
July	2,198	1,260	1,260	1,202	1,175	1,434	-685 to -600	-36.8% to -32.3%	325 to 410	38.2% to 48.2%	-1,022 to -938	-46.5% to -42.7%		
August	2,262	1,330	1,330	1,263	1,229	1,479	-723 to -622	-37.0% to -31.9%	292 to 392	31.2% to 41.9%	-1,033 to -933	-45.7% to -41.2%		
September	1,980	1,185	1,143	1,125	1,082	1,346	-594 to -492	-35.5% to -29.3%	285 to 388	35.8% to 48.7%	-898 to -796	-45.4% to -40.2%		
October	1,868	1,142	1,003	1,093	1,029	1,344	-614 to -476	-38.0% to -29.4%	95 to 234	10.5% to 25.8%	-865 to -727	-46.3% to -38.9%		
November	1,834	1,150	987	1,109	1,022	1,016	-590 to -426	-37.4% to -27.0%	67 to 231	7.3% to 25.1%	-848 to -684	-46.2% to -37.3%		
December	2,125	1,363	1,173	1,326	1,193	1,050	-567 to -377	-32.6% to -21.7%	234 to 425	25.0% to 45.2%	-952 to -761	-44.8% to -35.8%		
1Q	5,314	2,670	2,670	2,622	2,610	3,233	-2,010 to -1,950	-43.5% to -42.2%	1,151 to 1,211	78.9% to 83.0%	-2,704 to -2,644	-50.9% to -49.8%		
2Q	5,697	3,092	3,092	2,990	2,937	3,818	-1,815 to -1,660	-38.2% to -34.9%	1,234 to 1,389	72.5% to 81.5%	-2,759 to -2,605	-48.4% to -45.7%		
3Q	6,440	3,774	3,732	3,590	3,486	4,259	-2,001 to -1,714	-36.5% to -31.2%	902 to 1,190	34.9% to 46.0%	-2,954 to -2,666	-45.9% to -41.4%		
4Q	5,827	3,655	3,163	3,527	3,245	3,409	-1,772 to -1,279	-35.9% to -25.9%	397 to 889	14.3% to 32.1%	-2,664 to -2,172	-45.7% to -37.3%		
Total	23,279	13,191	12,657	12,730	12,279	14,718	-7,516 to -6,604	-38.0% to -33.4%	3,766 to 4,678	44.2% to 55.0%	-11,000 to -10,087	-47.3% to -43.3%		

# Asia/Pacific

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-26.1%	-30.1%	-24.3%	-141,677	-34.7%	-42,794	-34.9%	-98,882	-34.6%	-16,747	-8,505	-8,242
2Q 2020	-68.5%	-91.3%	-58.6%	-316,793	-76.8%	-117,426	-96.4%	-199,367	-68.6%	-38,956	-24,899	-14,057
3Q 2020	-49.3%	-88.3%	-32.4%	-257,337	-58.9%	-120,815	-94.6%	-136,522	-44.1%	-34,664	-25,641	-9,023
4Q 2020	-37.3%	-86.6%	-15.7%	-202,995	-47.7%	-117,468	-93.9%	-85,527	-28.5%	-30,376	-25,124	-5,252
<b>Total 2020</b>	<b>-45.3%</b>	<b>-74.2%</b>	<b>-32.7%</b>	<b>-918,801</b>	<b>-54.6%</b>	<b>-398,503</b>	<b>-80.1%</b>	<b>-520,298</b>	<b>-43.9%</b>	<b>-120,743</b>	<b>-84,169</b>	<b>-36,574</b>
1Q 2021	-43.3%	-84.4%	-25.0%	-225,504	-55.2%	-114,192	-93.1%	-111,312	-38.9%	-32,033	-24,159	-7,874
2Q 2021	-37.4%	-84.5%	-16.7%	-190,923	-46.3%	-113,035	-92.8%	-77,887	-26.8%	-28,401	-23,864	-4,537
3Q 2021	-50.1%	-84.3%	-35.3%	-267,183	-61.1%	-116,834	-91.5%	-150,349	-48.6%	-35,162	-24,694	-10,468
4Q 2021	-45.3%	-81.1%	-29.7%	-235,609	-55.4%	-110,997	-88.7%	-124,611	-41.5%	-32,172	-23,618	-8,554
<b>Total 2021</b>	<b>-44.1%</b>	<b>-83.6%</b>	<b>-26.8%</b>	<b>-919,219</b>	<b>-54.6%</b>	<b>-455,059</b>	<b>-91.5%</b>	<b>-464,160</b>	<b>-39.1%</b>	<b>-127,768</b>	<b>-96,334</b>	<b>-31,434</b>
1Q 2022	-36.3% to -35.2%	-77.6% to -77.2%	-18.0% to -16.7%	-194,617 to -187,045	-47.6% to -45.8%	-105,603 to -104,411	-86.1% to -85.1%	-89,014 to -82,634	-31.1% to -28.9%	-28,281 to -27,516	-22,128 to -21,852	-6,153 to -5,664
2Q 2022	-37.2% to -34.7%	-76.1% to -74.1%	-20.2% to -17.5%	-196,963 to -180,044	-47.8% to -43.7%	-103,145 to -99,543	-84.7% to -81.7%	-93,818 to -80,501	-32.3% to -27.7%	-28,002 to -26,156	-21,545 to -20,715	-6,457 to -5,441
3Q 2022	-32.5% to -26.6%	-71.3% to -64.5%	-15.7% to -10.3%	-185,929 to -150,348	-42.5% to -34.4%	-102,548 to -92,573	-80.3% to -72.5%	-83,381 to -57,775	-26.9% to -18.7%	-27,043 to -22,827	-21,415 to -19,142	-5,628 to -3,685
4Q 2022	-26.3% to -13.1%	-62.2% to -42.3%	-10.6% to -0.3%	-157,498 to -91,890	-37.0% to -21.6%	-92,085 to -66,948	-73.6% to -53.5%	-65,413 to -24,943	-21.8% to -8.3%	-23,357 to -14,659	-19,291 to -13,645	-4,066 to -1,014
<b>Total 2022</b>	<b>-33.0% to -27.3%</b>	<b>-71.7% to -64.4%</b>	<b>-16.1% to -11.1%</b>	<b>-735,006 to -609,327</b>	<b>-43.7% to -36.2%</b>	<b>-403,381 to -363,474</b>	<b>-81.1% to -73.1%</b>	<b>-331,626 to -245,853</b>	<b>-28.0% to -20.7%</b>	<b>-106,683 to -91,159</b>	<b>-84,379 to -75,355</b>	<b>-22,304 to -15,804</b>

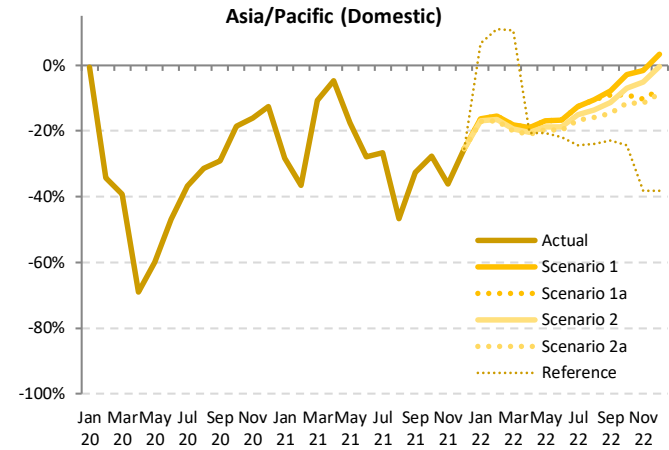
Seat Capacity (thousand) - Asia/Pacific International															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	53,265	57,270	53,331	66	0.1%	-3,939	-6.9%	60,091	8,389	-44,876	-84.3%	-44,942	-84.3%	-51,702	-86.0%
February	49,240	52,702	36,070	-13,170	-26.7%	-16,632	-31.6%	54,412	7,103	-42,137	-85.6%	-28,967	-80.3%	-47,309	-86.9%
March	52,868	55,127	19,269	-33,600	-63.6%	-35,858	-65.0%	57,032	8,719	-44,149	-83.5%	-10,549	-54.7%	-48,312	-84.7%
April	51,419	53,083	4,283	-47,136	-91.7%	-48,800	-91.9%	54,682	8,643	-42,776	-83.2%	4,360	101.8%	-46,040	-84.2%
May	52,115	54,386	4,649	-47,466	-91.1%	-49,737	-91.5%	56,381	7,953	-44,162	-84.7%	3,304	71.1%	-48,428	-85.9%
June	51,244	53,134	4,462	-46,782	-91.3%	-48,671	-91.6%	54,970	7,326	-43,918	-85.7%	2,864	64.2%	-47,644	-86.7%
July	54,096	55,984	5,934	-48,162	-89.0%	-50,051	-89.4%	58,871	8,120	-45,976	-85.0%	2,186	36.8%	-50,750	-86.2%
August	54,492	57,099	6,215	-48,277	-88.6%	-50,883	-89.1%	60,431	8,249	-46,243	-84.9%	2,034	32.7%	-52,182	-86.3%
September	51,502	53,050	6,595	-44,907	-87.2%	-46,455	-87.6%	55,872	8,746	-42,756	-83.0%	2,151	32.6%	-47,126	-84.3%
October	52,839	55,621	7,034	-45,805	-86.7%	-48,587	-87.4%	58,727	9,229	-43,610	-82.5%	2,195	31.2%	-49,497	-84.3%
November	51,594	54,738	6,760	-44,833	-86.9%	-47,978	-87.6%	58,065	9,713	-41,881	-81.2%	2,952	43.7%	-48,352	-83.3%
December	54,954	58,362	7,595	-47,359	-86.2%	-50,767	-87.0%	61,803	11,330	-43,824	-79.7%	3,535	46.5%	-50,673	-82.0%
1Q	155,373	165,099	108,670	-46,704	-30.1%	-56,429	-34.2%	171,535	24,211	-131,162	-84.4%	-84,459	-77.7%	-147,323	-85.9%
2Q	154,778	160,603	13,394	-141,384	-91.3%	-147,209	-91.7%	166,033	23,921	-130,856	-84.5%	10,527	78.6%	-142,112	-85.6%
3Q	160,089	166,133	18,744	-141,345	-88.3%	-147,389	-88.7%	175,174	25,115	-134,974	-84.3%	6,371	34.0%	-150,059	-85.7%
4Q	159,387	168,721	21,390	-137,997	-86.6%	-147,331	-87.3%	178,595	30,072	-129,315	-81.1%	8,683	40.6%	-148,522	-83.2%
Total	629,628	660,556	162,198	-467,430	-74.2%	-498,359	-75.4%	691,337	103,320	-526,308	-83.6%	-58,878	-36.3%	-588,017	-85.1%



Seat Capacity (thousand) - Asia/Pacific International														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	63,686	11,888	11,888	11,850	11,812	12,749	-41,453 to -41,377	-77.8% to -77.7%	3,423 to 3,499	40.8% to 41.7%	-51,874 to -51,798	-81.5% to -81.3%		
February	56,891	11,244	11,244	11,125	11,031	14,970	-38,210 to -37,997	-77.6% to -77.2%	3,928 to 4,141	55.3% to 58.3%	-45,860 to -45,647	-80.6% to -80.2%		
March	59,370	12,362	12,362	12,120	11,951	19,906	-40,917 to -40,506	-77.4% to -76.6%	3,232 to 3,643	37.1% to 41.8%	-47,149 to -47,007	-79.9% to -79.2%		
April	56,485	12,290	12,290	11,929	11,692	28,725	-39,727 to -39,128	-77.3% to -76.1%	3,049 to 3,648	35.3% to 42.2%	-44,793 to -44,194	-79.3% to -78.2%		
May	58,690	13,525	13,525	12,934	12,558	29,652	-39,557 to -38,589	-75.9% to -74.0%	4,605 to 5,573	57.9% to 70.1%	-46,132 to -45,164	-78.6% to -77.0%		
June	57,029	14,233	14,233	13,367	12,754	29,187	-38,490 to -37,011	-75.1% to -72.2%	5,428 to 6,907	74.1% to 94.3%	-44,275 to -42,796	-77.6% to -75.0%		
July	61,909	16,891	16,891	15,589	14,512	30,816	-39,584 to -37,204	-73.2% to -68.8%	6,392 to 8,771	78.7% to 108.0%	-47,397 to -45,018	-76.6% to -72.7%		
August	64,038	19,490	19,490	17,673	15,877	30,830	-38,615 to -35,001	-70.9% to -64.2%	7,628 to 11,241	92.5% to 136.3%	-48,161 to -44,548	-75.2% to -69.6%		
September	58,757	20,446	19,164	18,278	15,619	29,961	-35,883 to -31,056	-69.7% to -60.3%	6,873 to 11,700	78.6% to 133.8%	-43,139 to -38,312	-73.4% to -65.2%		
October	62,181	25,192	19,393	22,354	17,889	30,669	-34,951 to -27,648	-66.1% to -52.3%	8,659 to 15,962	93.8% to 172.9%	-44,292 to -36,989	-71.2% to -59.5%		
November	61,838	29,455	19,726	26,369	19,416	23,310	-32,178 to -22,139	-62.4% to -42.9%	9,703 to 19,742	99.9% to 203.3%	-42,422 to -32,383	-68.6% to -52.4%		
December	65,758	37,381	24,006	33,905	22,865	23,863	-32,089 to -17,573	-58.4% to -32.0%	11,735 to 26,251	105.4% to 235.9%	-42,893 to -28,377	-65.2% to -43.2%		
1Q	179,947	35,494	35,494	35,095	34,794	47,625	-120,580 to -119,880	-77.6% to -77.2%	10,582 to 11,283	43.7% to 46.6%	-145,153 to -144,453	-80.7% to -80.3%		
2Q	172,203	40,049	40,049	38,230	37,003	87,565	-117,774 to -114,729	-76.1% to -74.1%	13,082 to 16,127	54.7% to 67.4%	-135,200 to -132,155	-78.5% to -76.7%		
3Q	184,704	56,827	55,546	51,539	46,007	91,607	-114,082 to -103,262	-71.3% to -64.5%	20,892 to 31,712	83.2% to 126.3%	-138,697 to -127,877	-75.1% to -69.2%		
4Q	189,776	92,027	63,125	82,627	60,169	77,841	-99,218 to -67,360	-62.2% to -42.3%	30,097 to 61,955	100.1% to 206.0%	-129,606 to -97,748	-68.3% to -51.5%		
Total	726,630	224,397	194,214	207,491	177,974	304,639	-451,654 to -405,230	-71.7% to -64.4%	74,654 to 121,077	72.3% to 117.2%	-548,656 to -502,233	-75.5% to -69.1%		



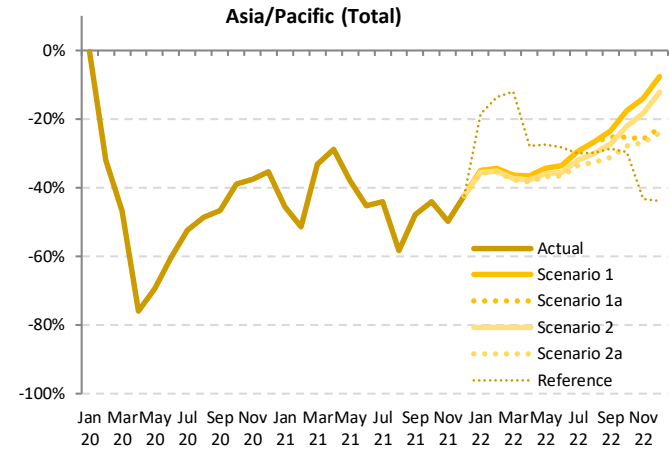
Seat Capacity (thousand) - Asia/Pacific Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	120,939	127,828	120,380	-559	-0.5%	-7,448	-5.8%	132,806	86,618	-34,321	-28.4%	-33,762	-28.0%	-46,189	-34.8%
February	111,832	120,025	73,446	-38,386	-34.3%	-46,579	-38.8%	122,937	71,057	-40,775	-36.5%	-2,389	-3.3%	-51,880	-42.2%
March	117,628	123,036	71,501	-46,127	-39.2%	-51,535	-41.9%	124,572	105,089	-12,539	-10.7%	33,587	47.0%	-19,484	-15.6%
April	116,324	118,235	36,113	-80,212	-69.0%	-82,122	-69.5%	120,767	110,802	-5,522	-4.7%	74,689	206.8%	-9,965	-8.3%
May	119,839	122,387	48,028	-71,811	-59.9%	-74,360	-60.8%	125,619	98,879	-20,960	-17.5%	50,851	105.9%	-26,740	-21.3%
June	118,127	119,977	62,669	-55,458	-46.9%	-57,308	-47.8%	122,926	85,272	-32,855	-27.8%	22,603	36.1%	-37,654	-30.6%
July	126,199	129,033	79,823	-46,376	-36.7%	-49,210	-38.1%	133,866	92,653	-33,546	-26.6%	12,830	16.1%	-41,213	-30.8%
August	125,546	128,431	86,254	-39,291	-31.3%	-42,177	-32.8%	132,957	66,855	-58,691	-46.7%	-19,400	-22.5%	-66,102	-49.7%
September	119,707	122,898	84,916	-34,791	-29.1%	-37,982	-30.9%	127,100	80,652	-39,054	-32.6%	-4,264	-5.0%	-46,447	-36.5%
October	123,885	126,974	100,810	-23,076	-18.6%	-26,164	-20.6%	132,971	89,645	-34,241	-27.6%	-11,165	-11.1%	-43,327	-32.6%
November	118,639	121,612	99,560	-19,079	-16.1%	-22,052	-18.1%	126,133	75,805	-42,834	-36.1%	-23,755	-23.9%	-50,328	-39.9%
December	121,839	125,686	106,651	-15,188	-12.5%	-19,035	-15.1%	130,608	90,869	-30,970	-25.4%	-15,782	-14.8%	-39,739	-30.4%
1Q	350,399	370,889	265,327	-85,072	-24.3%	-105,561	-28.5%	380,315	262,763	-87,636	-25.0%	-2,564	-1.0%	-117,552	-30.9%
2Q	354,290	360,599	146,809	-207,481	-58.6%	-213,790	-59.3%	369,312	294,953	-59,337	-16.7%	148,144	100.9%	-74,359	-20.1%
3Q	371,451	380,362	250,993	-120,458	-32.4%	-129,369	-34.0%	393,922	240,160	-131,291	-35.3%	-10,833	-4.3%	-153,762	-39.0%
4Q	364,363	374,272	307,021	-57,343	-15.7%	-67,252	-18.0%	389,712	256,318	-108,045	-29.7%	-50,702	-16.5%	-133,393	-34.2%
Total	1,440,503	1,486,123	970,150	-470,353	-32.7%	-515,973	-34.7%	1,533,261	1,054,194	-386,309	-26.8%	84,045	8.7%	-479,066	-31.2%



Seat Capacity (thousand) - Asia/Pacific Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g			g-a					g/a-1	g-e		g/e-1	g-f
January	138,877	101,277	101,277	100,561	100,203	129,097	-20,736 to -19,662	-17.1% to -16.3%	13,585 to 14,659	15.7% to 16.9%	-38,674 to -37,600	-27.8% to -27.1%		
February	127,407	94,460	94,460	93,447	92,973	124,232	-18,859 to -17,372	-16.9% to -15.5%	21,916 to 23,403	30.8% to 32.9%	-34,434 to -32,946	-27.0% to -25.9%		
March	127,258	96,284	96,284	94,792	94,137	130,082	-23,491 to -21,344	-20.0% to -18.1%	-10,952 to -8,805	-10.4% to -8.4%	-33,121 to -30,974	-26.0% to -24.3%		
April	123,429	94,318	94,318	92,524	91,760	92,439	-24,564 to -22,007	-21.1% to -18.9%	-19,042 to -16,485	-17.2% to -14.9%	-31,669 to -29,112	-25.7% to -23.6%		
May	129,020	99,468	99,468	97,281	96,348	95,196	-23,491 to -20,371	-19.6% to -17.0%	-2,531 to 589	-2.6% to 0.6%	-32,672 to -29,552	-25.3% to -22.9%		
June	125,920	98,403	98,403	95,884	94,682	92,320	-23,444 to -19,723	-19.8% to -16.7%	9,410 to 13,131	11.0% to 15.4%	-31,238 to -27,517	-24.8% to -21.9%		
July	138,709	110,473	110,473	107,121	105,219	95,533	-20,979 to -15,725	-16.6% to -12.5%	12,567 to 17,820	13.6% to 19.2%	-33,490 to -28,236	-24.1% to -20.4%		
August	137,569	112,437	112,437	108,393	105,572	95,445	-19,974 to -13,109	-15.9% to -10.4%	38,717 to 45,582	57.9% to 68.2%	-31,997 to -25,132	-23.3% to -18.3%		
September	131,499	110,401	108,938	106,200	102,321	92,390	-17,476 to -9,306	-14.6% to -7.8%	21,578 to 29,749	26.8% to 36.9%	-29,268 to -21,098	-22.3% to -16.0%		
October	138,891	120,465	112,671	115,349	109,603	93,709	-14,282 to -3,420	-11.5% to -2.8%	19,959 to 30,821	22.3% to 34.4%	-29,288 to -18,426	-21.1% to -13.3%		
November	130,714	116,801	106,380	112,689	104,991	73,238	-13,648 to -1,838	-11.5% to -1.5%	29,186 to 40,996	38.5% to 54.1%	-25,723 to -13,913	-19.7% to -10.6%		
December	135,753	125,969	112,813	121,430	111,243	75,303	-10,596 to 4,129	-8.7% to 3.4%	20,374 to 35,099	22.4% to 38.6%	-24,511 to -9,785	-18.1% to -7.2%		
1Q	393,541	292,021	292,021	288,799	287,312	383,412	-63,087 to -58,378	-18.0% to -16.7%	24,549 to 29,258	9.3% to 11.1%	-106,229 to -101,520	-27.0% to -25.8%		
2Q	378,369	292,189	292,189	285,689	282,791	279,955	-71,499 to -62,101	-20.2% to -17.5%	-12,163 to -2,764	-4.1% to -0.9%	-95,579 to -86,180	-25.3% to -22.8%		
3Q	407,777	333,311	331,848	321,714	313,022	283,368	-58,429 to -38,140	-15.7% to -10.3%	72,862 to 93,151	30.3% to 38.8%	-94,755 to -74,466	-23.2% to -18.3%		
4Q	405,359	363,235	331,863	349,468	325,837	242,249	-38,526 to -1,128	-10.6% to -0.3%	69,519 to 106,917	27.1% to 41.7%	-79,522 to -42,124	-19.6% to -10.4%		
Total	1,585,046	1,280,756	1,247,921	1,245,671	1,208,961	1,188,984	-231,542 to -159,747	-16.1% to -11.1%	154,767 to 226,561	14.7% to 21.5%	-376,085 to -304,290	-23.7% to -19.2%		

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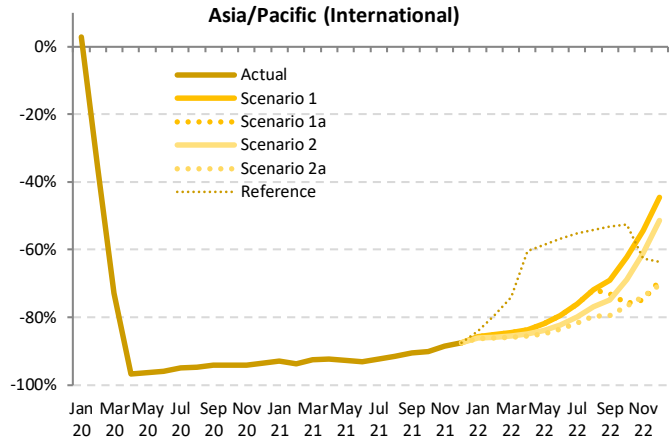
Year	Seat Capacity (thousand) - Asia/Pacific International + Domestic														
	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	174,204	185,098	173,711	-493	-0.3%	-11,387	-6.2%	192,898	95,007	-79,197	-45.5%	-78,704	-45.3%	-97,891	-50.7%
February	161,072	172,727	109,516	-51,556	-32.0%	-63,211	-36.6%	177,348	78,160	-82,912	-51.5%	-31,356	-28.6%	-99,189	-55.9%
March	170,496	178,163	90,770	-79,726	-46.8%	-87,393	-49.1%	181,604	113,808	-56,688	-33.2%	23,038	25.4%	-67,796	-37.3%
April	167,743	171,318	40,396	-127,347	-75.9%	-130,922	-76.4%	175,450	119,445	-48,298	-28.8%	79,049	195.7%	-56,005	-31.9%
May	171,954	176,774	52,676	-119,277	-69.4%	-124,097	-70.2%	181,999	106,832	-65,122	-37.9%	54,155	102.8%	-75,168	-41.3%
June	169,371	173,111	67,131	-102,240	-60.4%	-105,980	-61.2%	177,896	92,598	-76,773	-45.3%	25,467	37.9%	-85,298	-47.9%
July	180,295	185,018	85,757	-94,538	-52.4%	-99,261	-53.6%	192,736	100,773	-79,521	-44.1%	15,016	17.5%	-91,963	-47.7%
August	180,038	185,530	92,470	-87,568	-48.6%	-93,061	-50.2%	193,888	75,104	-104,934	-58.3%	-17,366	-18.8%	-118,284	-61.2%
September	171,208	175,948	91,511	-79,697	-46.5%	-84,437	-48.0%	182,972	89,398	-81,810	-47.8%	-2,113	-2.3%	-93,573	-51.1%
October	176,725	182,595	107,844	-68,881	-39.0%	-74,751	-40.9%	191,698	98,874	-77,851	-44.1%	-8,970	-8.3%	-92,824	-48.4%
November	170,233	176,350	106,320	-63,912	-37.5%	-70,300	-39.7%	184,198	85,518	-84,715	-49.8%	-20,803	-19.6%	-98,680	-53.6%
December	176,793	184,048	114,246	-62,547	-35.4%	-69,802	-37.9%	192,410	101,999	-74,794	-42.3%	-12,247	-10.7%	-90,411	-47.0%
1Q	505,772	535,988	373,997	-131,776	-26.1%	-161,991	-30.2%	551,850	286,974	-218,798	-43.3%	-87,022	-23.3%	-264,876	-48.0%
2Q	509,067	521,202	160,203	-348,864	-68.5%	-360,999	-69.3%	535,345	318,874	-190,193	-37.4%	158,671	99.0%	-216,471	-40.4%
3Q	531,540	546,496	269,737	-261,803	-49.3%	-276,759	-50.6%	569,096	265,275	-266,265	-50.1%	-4,462	-1.7%	-303,821	-53.4%
4Q	523,750	542,993	328,410	-195,340	-37.3%	-214,583	-39.5%	568,306	286,391	-237,360	-45.3%	-42,020	-12.8%	-281,916	-49.6%
Total	2,070,131	2,146,679	1,132,347	-937,783	-45.3%	-1,014,332	-47.3%	2,224,597	1,157,514	-912,616	-44.1%	25,167	2.2%	-1,067,083	-48.0%



Year	Seat Capacity (thousand) - Asia/Pacific International + Domestic												
	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g		g-e	g-f		f/g-1	
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	202,563	113,165	113,165	112,411	112,014	141,846	-62,190 to -61,039	-35.7% to -35.0%	17,008 to 18,158	17.9% to 19.1%	-90,549 to -89,398	-44.7% to -44.1%	
February	184,297	105,704	105,704	104,571	104,003	139,202	-57,069 to -55,368	-35.4% to -34.4%	25,844 to 27,544	33.1% to 35.2%	-80,294 to -78,593	-43.6% to -42.6%	
March	186,627	108,646	108,646	106,912	106,088	149,988	-64,409 to -61,850	-37.8% to -36.3%	-7,720 to -5,162	-6.8% to -4.5%	-80,540 to -77,981	-43.2% to -41.8%	
April	179,914	106,608	106,608	104,453	103,452	121,165	-64,291 to -61,135	-38.3% to -36.4%	-15,993 to -12,837	-13.4% to -10.7%	-76,462 to -73,306	-42.5% to -40.7%	
May	187,709	112,994	112,994	110,216	108,906	124,848	-63,048 to -58,960	-36.7% to -34.3%	2,074 to 6,162	1.9% to 5.8%	-78,804 to -74,716	-42.0% to -39.8%	
June	182,949	112,636	112,636	109,251	107,436	121,507	-61,935 to -56,735	-36.6% to -33.5%	14,838 to 20,038	16.0% to 21.6%	-75,513 to -70,313	-41.3% to -38.4%	
July	200,618	127,365	127,365	122,710	119,731	126,349	-60,563 to -52,930	-33.6% to -29.4%	18,958 to 26,592	18.8% to 26.4%	-80,887 to -73,254	-40.3% to -36.5%	
August	201,607	131,927	131,927	126,066	121,449	126,275	-58,589 to -48,111	-32.5% to -26.7%	46,345 to 56,823	61.7% to 75.7%	-80,158 to -69,680	-39.8% to -34.6%	
September	190,256	130,847	128,103	124,477	117,849	122,351	-53,359 to -40,362	-31.2% to -23.6%	28,451 to 41,448	31.8% to 46.4%	-72,407 to -59,409	-38.1% to -31.2%	
October	201,072	145,657	132,063	137,702	127,492	124,377	-49,233 to -31,068	-27.9% to -17.6%	28,618 to 46,783	28.9% to 47.3%	-73,580 to -55,415	-36.6% to -27.6%	
November	192,551	146,256	126,106	139,058	124,407	96,548	-45,826 to -23,977	-26.9% to -14.1%	38,889 to 60,738	45.5% to 71.0%	-68,144 to -46,296	-35.4% to -24.0%	
December	201,511	163,349	136,819	155,335	134,108	99,166	-42,685 to -13,443	-24.1% to -7.6%	32,109 to 61,351	31.5% to 60.1%	-67,403 to -38,162	-33.4% to -18.9%	
1Q	573,488	327,515	327,515	323,894	322,106	431,037	-183,667 to -178,258	-36.3% to -35.2%	35,131 to 40,540	12.2% to 14.1%	-251,382 to -245,973	-43.8% to -42.9%	
2Q	550,573	332,238	332,238	332,238	319,794	367,520	-189,273 to -176,830	-37.2% to -34.7%	920 to 13,363	0.3% to 4.2%	-230,779 to -218,335	-41.9% to -39.7%	
3Q	592,481	390,138	387,394	373,253	359,029	374,975	-172,511 to -141,402	-32.5% to -26.6%	93,754 to 124,863	35.3% to 47.1%	-233,452 to -202,343	-39.4% to -34.2%	
4Q	595,134	455,262	394,988	432,095	386,006	320,091	-137,744 to -68,488	-26.3% to -13.1%	99,616 to 168,872	34.8% to 59.0%	-209,128 to -139,872	-35.1% to -23.5%	
Total	2,311,676	1,505,153	1,442,135	1,453,162	1,386,935	1,493,623	-683,196 to -564,978	-33.0% to -27.3%	229,421 to 347,638	19.8% to 30.0%	-924,741 to -806,523	-40.0% to -34.9%	

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Passenger Number (thousand) - Asia/Pacific International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	42,441	45,812	43,661	1,220	2.9%	-2,151	-4.7%	48,196	2,982	-39,459	-93.0%	-40,679	-93.2%	-45,214	-93.8%
February	38,761	41,641	24,923	-13,838	-35.7%	-16,718	-40.1%	43,110	2,409	-36,352	-93.8%	-22,514	-90.3%	-40,702	-94.4%
March	41,446	43,367	11,270	-30,176	-72.8%	-32,097	-74.0%	44,982	3,065	-38,381	-92.6%	-8,205	-72.8%	-41,917	-93.2%
April	41,067	42,548	1,344	-39,723	-96.7%	-41,204	-96.8%	43,937	3,105	-37,962	-92.4%	1,761	131.0%	-40,831	-92.9%
May	40,029	41,908	1,460	-38,569	-96.4%	-40,448	-96.5%	43,547	2,872	-37,157	-92.8%	1,412	96.8%	-40,676	-93.4%
June	40,750	42,398	1,616	-39,134	-96.0%	-40,782	-96.2%	43,971	2,834	-37,916	-93.0%	1,217	75.3%	-41,137	-93.6%
July	43,851	45,551	2,201	-41,650	-95.0%	-43,350	-95.2%	48,025	3,374	-40,478	-92.3%	1,172	53.3%	-44,652	-93.0%
August	44,369	46,665	2,313	-42,056	-94.8%	-44,352	-95.0%	49,515	3,730	-40,639	-91.6%	1,417	61.3%	-45,785	-92.5%
September	39,429	40,765	2,320	-37,109	-94.1%	-38,444	-94.3%	43,046	3,712	-35,717	-90.6%	1,392	60.0%	-39,334	-91.4%
October	40,917	43,233	2,431	-38,486	-94.1%	-40,802	-94.4%	45,766	4,026	-36,891	-90.2%	1,595	65.6%	-41,740	-91.2%
November	40,176	42,785	2,380	-37,796	-94.1%	-40,406	-94.4%	45,501	4,588	-35,588	-88.6%	2,208	92.8%	-40,914	-89.9%
December	44,042	46,952	2,857	-41,186	-93.5%	-44,095	-93.9%	49,847	5,524	-38,518	-87.5%	2,667	93.4%	-44,323	-88.9%
1Q	122,648	130,820	79,854	-42,794	-34.9%	-50,966	-39.0%	136,289	8,456	-114,192	-93.1%	-71,398	-89.4%	-127,833	-93.8%
2Q	121,846	126,854	4,420	-117,426	-96.4%	-122,434	-96.5%	131,455	8,811	-113,035	-92.8%	4,391	99.3%	-122,644	-93.3%
3Q	127,649	132,980	6,834	-120,815	-94.6%	-126,146	-94.9%	140,586	10,815	-116,834	-91.5%	3,981	58.2%	-129,771	-92.3%
4Q	125,135	132,970	7,667	-117,468	-93.9%	-125,303	-94.2%	141,114	14,138	-110,997	-88.7%	6,470	84.4%	-126,977	-90.0%
Total	497,279	523,625	98,775	-398,503	-80.1%	-424,849	-81.1%	549,444	42,220	-455,059	-91.5%	-56,556	-57.3%	-507,225	-92.3%

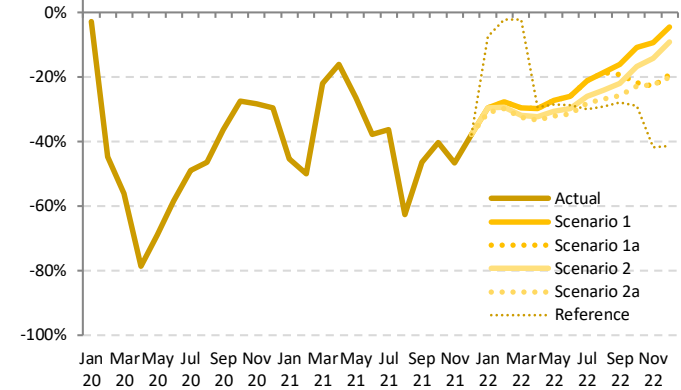


Passenger Number (thousand) - Asia/Pacific International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021		Compared to Baseline		
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-i	g/i-1
January	51,255	6,059	6,059	5,861	5,805	6,748	-36,636 to -36,382	-86.3% to -85.7%	2,823 to 3,077	94.7% to 103.2%	-45,450 to -45,196	-88.7% to -88.2%		
February	45,230	5,753	5,753	5,462	5,389	7,953	-33,372 to -33,008	-86.1% to -85.2%	2,981 to 3,345	123.7% to 138.9%	-39,841 to -39,477	-88.1% to -87.3%		
March	46,979	6,425	6,425	5,964	5,851	10,735	-35,595 to -35,021	-85.9% to -84.5%	2,786 to 3,360	90.9% to 109.6%	-41,128 to -40,554	-87.5% to -86.3%		
April	45,524	6,705	6,705	6,209	5,954	16,232	-35,114 to -34,363	-85.5% to -83.7%	2,848 to 3,599	91.7% to 115.9%	-39,571 to -38,820	-86.9% to -85.3%		
May	45,464	7,277	7,277	6,478	6,065	16,534	-33,964 to -32,752	-84.8% to -81.8%	3,193 to 4,405	111.2% to 153.4%	-39,400 to -38,187	-86.7% to -84.0%		
June	45,757	8,322	8,322	7,215	6,683	17,637	-34,067 to -32,428	-83.6% to -79.6%	3,849 to 5,488	135.8% to 193.7%	-39,074 to -37,436	-85.4% to -81.8%		
July	50,669	10,451	10,451	8,832	7,999	19,669	-35,852 to -33,401	-81.8% to -76.2%	4,626 to 7,077	137.1% to 209.8%	-42,670 to -40,218	-84.2% to -79.4%		
August	52,639	12,447	12,447	10,259	8,983	20,292	-35,385 to -31,921	-79.8% to -71.9%	5,253 to 8,717	140.8% to 233.7%	-43,656 to -40,192	-82.9% to -76.4%		
September	45,416	12,179	10,613	9,899	8,119	18,433	-31,310 to -27,251	-79.4% to -69.1%	4,407 to 8,467	118.7% to 228.1%	-37,296 to -33,237	-82.1% to -73.2%		
October	48,618	15,421	9,866	12,776	9,538	19,374	-31,379 to -25,496	-76.7% to -62.3%	5,512 to 11,395	136.9% to 283.0%	-39,080 to -33,197	-80.4% to -68.3%		
November	48,616	18,360	10,120	15,630	10,514	14,986	-30,056 to -21,816	-74.8% to -54.3%	5,532 to 13,772	120.6% to 300.2%	-38,496 to -30,256	-79.2% to -62.2%		
December	53,211	24,406	13,513	21,414	12,998	16,047	-31,044 to -19,636	-70.5% to -44.6%	7,474 to 18,882	135.3% to 341.8%	-40,213 to -28,805	-75.6% to -54.1%		
1Q	143,465	18,237	18,237	17,286	17,046	25,436	-105,603 to -104,411	-86.1% to -85.1%	8,590 to 9,782	101.6% to 115.7%	-126,419 to -125,227	-88.1% to -87.3%		
2Q	136,746	22,303	22,303	19,902	18,061	50,403	-103,145 to -99,543	-84.7% to -81.7%	9,890 to 13,492	112.3% to 153.1%	-118,045 to -114,443	-86.3% to -83.7%		
3Q	148,723	35,077	33,511	28,990	25,102	58,394	-102,548 to -92,573	-80.3% to -72.5%	14,286 to 24,261	132.1% to 224.3%	-123,622 to -113,647	-83.1% to -76.4%		
4Q	150,445	58,187	33,499	49,820	33,050	50,407	-92,085 to -66,948	-73.6% to -53.5%	18,912 to 44,050	133.8% to 311.6%	-117,395 to -92,258	-78.0% to -61.3%		
Total	579,380	133,804	107,551	115,999	93,898	184,639	-403,381 to -363,474	-81.1% to -73.1%	51,678 to 91,585	122.4% to 216.9%	-485,482 to -445,575	-83.8% to -76.9%		

Passenger Number (thousand) - Asia/Pacific Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	95,680	101,733	93,038	-2,643	-2.8%	-8,695	-8.5%	106,281	52,355	-43,325	-45.3%	-40,682	-43.7%	-53,926	-50.7%
February	93,183	100,554	51,430	-41,752	-44.8%	-49,124	-48.9%	103,581	46,634	-46,548	-50.0%	-4,796	-9.3%	-56,946	-55.0%
March	97,091	102,127	42,604	-54,487	-56.1%	-59,523	-58.3%	103,920	75,653	-21,438	-22.1%	33,049	77.6%	-28,267	-27.2%
April	95,436	97,512	20,302	-75,134	-78.7%	-77,210	-79.2%	100,044	80,139	-15,297	-16.0%	59,837	294.7%	-19,906	-19.9%
May	97,706	100,241	30,330	-67,376	-69.0%	-69,911	-69.7%	103,321	71,883	-25,823	-26.4%	41,553	137.0%	-31,438	-30.4%
June	97,365	99,388	40,509	-56,857	-58.4%	-58,880	-59.2%	102,278	60,598	-36,767	-37.8%	20,089	49.6%	-41,680	-40.8%
July	105,023	107,946	53,535	-51,489	-49.0%	-54,411	-50.4%	112,482	66,910	-38,113	-36.3%	13,376	25.0%	-45,571	-40.5%
August	106,397	109,323	56,921	-49,476	-46.5%	-52,402	-47.9%	113,631	39,724	-66,673	-62.7%	-17,197	-30.2%	-73,907	-65.0%
September	98,156	101,304	62,599	-35,558	-36.2%	-38,705	-38.2%	105,198	52,593	-45,564	-46.4%	-10,006	-16.0%	-52,605	-50.0%
October	102,792	105,942	74,469	-28,322	-27.6%	-31,473	-29.7%	111,431	61,365	-41,427	-40.3%	-13,105	-17.6%	-50,066	-44.9%
November	98,409	101,445	70,498	-27,911	-28.4%	-30,947	-30.5%	105,697	52,583	-45,826	-46.6%	-17,915	-25.4%	-53,114	-50.3%
December	98,922	102,630	69,627	-29,294	-29.6%	-33,002	-32.2%	107,153	61,563	-37,359	-37.8%	-8,064	-11.6%	-45,590	-42.5%
1Q	285,954	304,414	187,072	-98,882	-34.6%	-117,342	-38.5%	313,781	174,643	-111,312	-38.9%	-12,429	-6.6%	-139,138	-44.3%
2Q	290,507	297,141	91,140	-199,367	-68.6%	-206,001	-69.3%	305,643	212,260	-77,887	-26.8%	121,479	133.3%	-93,023	-30.4%
3Q	309,577	318,573	173,055	-136,522	-44.1%	-145,518	-45.7%	331,311	159,228	-150,349	-48.6%	-13,827	-8.0%	-172,083	-51.9%
4Q	300,122	310,017	214,594	-85,527	-28.5%	-95,422	-30.8%	324,281	175,510	-124,611	-41.5%	-39,084	-18.2%	-148,771	-45.9%
Total	1,186,160	1,230,145	665,862	-520,298	-43.9%	-564,283	-45.9%	1,275,016	722,001	-464,160	-39.1%	56,139	8.4%	-553,015	-43.4%

Asia/Pacific (Domestic)

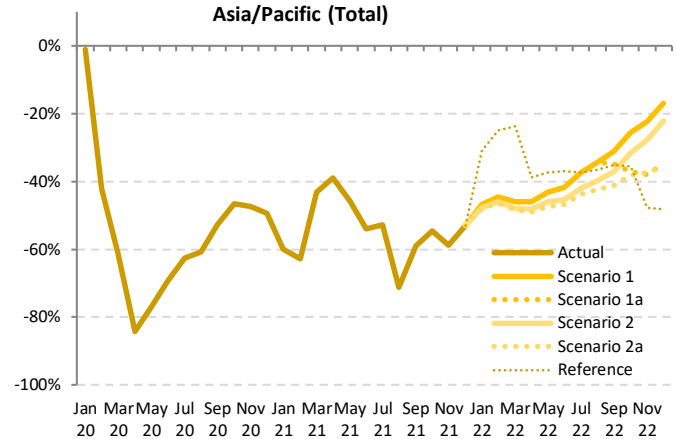


Passenger Number (thousand) - Asia/Pacific Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	111,421	67,470	67,470	66,313	65,936	88,561	-29,744 to -28,210	-31.1% to -29.5%	13,581 to 15,115	25.9% to 28.9%	-45,485 to -43,951	-40.8% to -39.4%
February	107,632	67,439	67,439	65,841	65,405	91,155	-27,778 to -25,744	-29.8% to -27.6%	18,771 to 20,804	40.3% to 44.6%	-42,226 to -40,193	-39.2% to -37.3%
March	106,383	68,412	68,412	66,164	65,599	95,003	-31,492 to -28,680	-32.4% to -29.5%	-10,054 to -7,242	-13.3% to -9.6%	-40,783 to -37,971	-38.3% to -35.7%
April	102,414	66,912	66,912	64,594	63,586	67,411	-31,850 to -28,523	-33.4% to -29.9%	-16,553 to -13,226	-20.7% to -16.5%	-38,828 to -35,502	-37.9% to -34.7%
May	106,237	71,018	71,018	67,812	66,372	69,854	-31,334 to -26,688	-32.1% to -27.3%	-5,511 to -865	-7.7% to -1.2%	-39,865 to -35,219	-37.5% to -33.2%
June	104,915	72,075	72,075	68,269	66,731	69,448	-30,634 to -25,290	-31.5% to -26.0%	6,133 to 11,477	10.1% to 18.9%	-38,184 to -32,840	-36.4% to -31.3%
July	116,737	82,752	82,752	77,698	75,578	73,455	-29,445 to -22,271	-28.0% to -21.2%	8,668 to 15,842	13.0% to 23.7%	-41,159 to -33,985	-35.3% to -29.1%
August	117,709	86,640	86,640	80,651	77,843	75,437	-28,554 to -19,758	-26.8% to -18.6%	38,118 to 46,915	96.0% to 118.1%	-39,866 to -31,069	-33.9% to -26.4%
September	108,981	82,411	79,231	76,656	72,775	70,796	-25,381 to -15,746	-25.9% to -16.0%	20,182 to 29,818	38.4% to 56.7%	-36,206 to -26,570	-33.2% to -24.4%
October	116,578	91,613	80,351	85,587	79,403	73,121	-23,389 to -11,179	-22.8% to -10.9%	18,038 to 30,248	29.4% to 49.3%	-37,176 to -24,965	-31.9% to -21.4%
November	109,704	89,185	75,857	84,477	76,247	57,373	-22,552 to -9,223	-22.9% to -9.4%	23,274 to 36,602	44.3% to 69.6%	-33,848 to -20,519	-30.9% to -18.7%
December	111,567	94,381	79,877	89,806	79,059	57,912	-19,862 to -4,541	-20.1% to -4.6%	17,497 to 32,818	28.4% to 53.3%	-32,508 to -17,186	-29.1% to -15.4%
1Q	325,435	203,320	203,320	198,318	196,940	274,720	-89,014 to -82,634	-31.1% to -28.9%	22,298 to 28,677	12.8% to 16.4%	-128,495 to -122,115	-39.5% to -37.5%
2Q	313,566	210,006	210,006	200,676	196,689	206,713	-93,818 to -80,501	-32.3% to -27.7%	-15,930 to -2,614	-7.5% to -1.2%	-116,877 to -103,561	-37.3% to -33.0%
3Q	343,427	251,802	248,623	235,005	226,196	219,687	-83,381 to -57,775	-26.9% to -18.7%	66,968 to 92,574	42.1% to 58.1%	-117,231 to -91,624	-34.1% to -26.7%
4Q	337,850	275,179	236,086	259,869	234,709	188,406	-65,413 to -24,943	-21.8% to -8.3%	59,199 to 99,669	33.7% to 56.8%	-103,141 to -62,671	-30.5% to -18.5%
Total	1,320,278	940,307	898,034	893,868	854,535	889,526	-331,626 to -245,853	-28.0% to -20.7%	132,534 to 218,307	18.4% to 30.2%	-465,743 to -379,971	-35.3% to -28.8%



Passenger Number (thousand) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	138,121	147,545	136,699	-1,423	-1.0%	-10,846	-7.4%	154,477	55,337	-82,784	-59.9%	-81,362	-59.5%	-99,140	-64.2%
February	131,944	142,195	76,353	-55,591	-42.1%	-65,842	-46.3%	146,691	49,043	-82,901	-62.8%	-27,310	-35.8%	-97,648	-66.6%
March	138,537	145,494	53,874	-84,663	-61.1%	-91,620	-63.0%	148,902	78,718	-59,819	-43.2%	24,844	46.1%	-70,184	-47.1%
April	136,503	140,060	21,646	-114,857	-84.1%	-118,414	-84.5%	143,981	83,244	-53,259	-39.0%	61,598	284.6%	-60,737	-42.2%
May	137,375	142,149	31,790	-105,945	-76.9%	-110,359	-77.6%	146,868	74,755	-62,980	-45.7%	42,965	135.2%	-72,113	-49.1%
June	138,115	141,786	42,125	-95,991	-69.5%	-99,662	-70.3%	146,249	63,432	-74,684	-54.1%	21,307	50.6%	-82,817	-56.6%
July	148,875	153,497	55,736	-93,139	-62.6%	-97,761	-63.7%	160,507	70,284	-78,591	-52.8%	14,548	26.1%	-90,223	-56.2%
August	150,766	155,988	59,234	-91,531	-60.7%	-96,754	-62.0%	163,146	43,454	-107,312	-71.2%	-15,780	-26.6%	-119,691	-73.4%
September	137,586	142,069	64,919	-72,667	-52.8%	-77,150	-54.3%	148,244	56,305	-81,281	-59.1%	-8,614	-13.3%	-91,399	-62.0%
October	143,708	149,175	76,900	-66,808	-46.5%	-72,275	-48.4%	157,197	65,391	-78,318	-54.5%	-11,509	-15.0%	-91,806	-58.4%
November	138,584	144,231	72,878	-65,707	-47.4%	-71,353	-49.5%	151,199	57,171	-81,414	-58.7%	-15,707	-21.6%	-94,028	-62.2%
December	142,964	149,581	72,484	-70,480	-49.3%	-77,098	-51.5%	150,000	67,087	-75,877	-53.1%	-5,397	-7.4%	-89,913	-57.3%
1Q	408,602	435,234	266,926	-141,677	-34.7%	-168,309	-38.7%	450,070	183,099	-225,504	-55.2%	-83,827	-31.4%	-266,971	-59.3%
2Q	412,353	423,995	95,560	-316,793	-76.8%	-328,435	-77.5%	437,098	221,430	-190,923	-46.3%	125,870	131.7%	-215,667	-49.3%
3Q	437,226	451,553	179,890	-257,337	-58.9%	-271,664	-60.2%	471,897	170,043	-267,183	-61.1%	-9,846	-5.5%	-301,853	-64.0%
4Q	425,257	442,987	222,262	-202,995	-47.7%	-220,725	-49.8%	465,395	189,648	-235,609	-55.4%	-32,614	-14.7%	-275,748	-59.3%
Total	1,683,439	1,753,770	764,638	-918,801	-54.6%	-989,133	-56.4%	1,824,460	764,220	-919,219	-54.6%	-417	-0.1%	-1,060,240	-58.1%

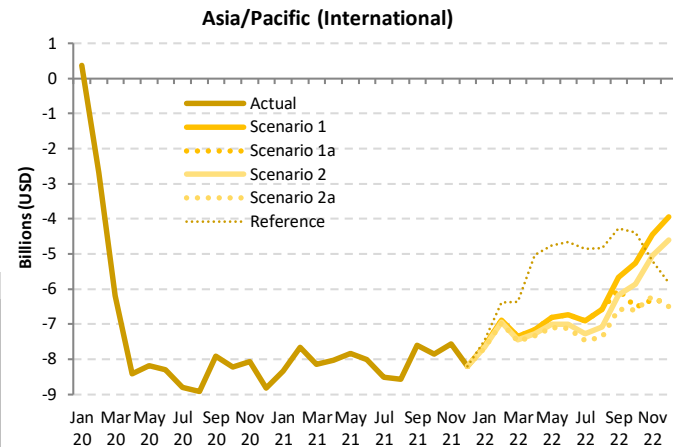


Passenger Number (thousand) - Asia/Pacific International + Domestic														
Year	2022							2021			2020			
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f			f/g-1
January	162,676	73,529	73,529	72,173	71,741	95,309	-66,380 to -64,592	-48.1% to -46.8%	16,404 to 18,192	29.6% to 32.9%	-90,935 to -89,147			-55.9% to -54.8%
February	152,862	73,192	73,192	71,303	70,794	99,108	-61,149 to -58,752	-46.3% to -44.5%	21,751 to 24,149	44.4% to 49.2%	-82,068 to -79,670			-53.7% to -52.1%
March	153,362	74,837	74,837	72,128	71,450	105,739	-67,087 to -63,701	-48.4% to -46.0%	-7,268 to -3,882	-9.2% to -4.9%	-81,912 to -78,525			-53.4% to -51.2%
April	147,939	73,617	73,617	70,804	69,539	83,643	-66,964 to -62,886	-49.1% to -46.1%	-13,705 to -9,627	-16.5% to -11.6%	-78,399 to -74,322			-53.0% to -50.2%
May	151,702	78,295	78,295	74,290	72,437	86,388	-65,298 to -59,440	-47.4% to -43.2%	-2,318 to 3,540	-3.1% to 4.7%	-79,265 to -73,406			-52.3% to -48.4%
June	150,672	80,397	80,397	75,484	73,414	87,085	-64,701 to -57,719	-46.8% to -41.8%	9,983 to 16,965	15.7% to 26.7%	-77,258 to -70,276			-51.3% to -46.6%
July	167,406	93,203	93,203	86,531	83,577	93,122	-65,298 to -55,672	-43.9% to -37.4%	13,293 to 22,919	18.9% to 32.6%	-83,829 to -74,203			-51.1% to -44.3%
August	170,347	99,087	99,087	90,910	86,826	95,730	-63,940 to -51,679	-42.4% to -34.3%	43,372 to 55,623	99.8% to 128.0%	-83,522 to -71,261			-49.0% to -41.8%
September	154,396	94,589	94,589	86,555	80,894	89,320	-56,691 to -42,997	-41.2% to -31.3%	24,589 to 38,284	43.7% to 68.0%	-73,502 to -59,807			-47.6% to -38.7%
October	165,197	107,034	107,034	98,362	88,941	92,496	-54,768 to -36,674	-38.1% to -25.5%	23,550 to 41,644	36.0% to 63.7%	-76,256 to -58,162			-46.2% to -35.2%
November	158,320	107,545	107,545	95,977	100,106	86,761	-52,608 to -31,039	-38.0% to -22.4%	28,806 to 50,374	50.4% to 88.1%	-72,344 to -50,775			-45.7% to -32.1%
December	164,778	118,787	118,787	93,391	111,221	92,057	-50,907 to -24,177	-35.6% to -16.9%	24,971 to 51,700	37.2% to 77.1%	-72,721 to -45,991			-44.1% to -27.9%
1Q	468,900	221,558	221,558	215,604	213,986	300,156	-194,617 to -187,045	-47.6% to -45.8%	30,887 to 38,459	16.9% to 21.0%	-254,914 to -247,343			-54.4% to -52.7%
2Q	450,313	232,309	232,309	220,578	215,391	257,116	-196,963 to -180,044	-47.8% to -43.7%	-6,040 to 10,878	-2.7% to 4.9%	-234,922 to -218,004			-52.2% to -48.4%
3Q	492,150	286,879	282,134	263,996	251,297	278,081	-185,929 to -150,348	-42.5% to -34.4%	81,254 to 116,835	47.8% to 68.7%	-240,853 to -205,271			-48.9% to -41.7%
4Q	488,295	333,366	329,585	309,689	267,759	238,813	-157,498 to -91,890	-37.0% to -21.6%	78,111 to 143,718	41.2% to 75.8%	-220,536 to -154,928			-45.2% to -31.7%
Total	1,899,658	1,074,112	1,005,585	1,009,867	948,433	1,074,165	-735,006 to -609,327	-43.7% to -36.2%	184,212 to 309,891	24.1% to 40.5%	-951,225 to -825,546			-50.1% to -43.5%



Passenger revenue (USD, million) - Asia/Pacific International																
Year	2019			2020				2021								
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline		
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1	
January	9,033	9,794	9,414	381	4.2%	-380	-3.9%	10,320	687	-8,347	-92.4%	-8,728	-92.7%	-9,633	-93.3%	
February	8,223	8,891	5,529	-2,693	-32.8%	-3,362	-37.8%	9,200	556	-7,667	-93.2%	-4,973	-89.9%	-8,644	-94.0%	
March	8,844	9,258	2,652	-6,193	-70.0%	-6,606	-71.4%	9,561	699	-8,145	-92.1%	-1,952	-73.6%	-8,861	-92.7%	
April	8,718	9,008	299	-8,419	-96.6%	-8,709	-96.7%	9,316	697	-8,020	-92.0%	399	133.6%	-8,619	-92.5%	
May	8,507	8,878	326	-8,180	-96.2%	-8,552	-96.3%	9,211	664	-7,843	-92.2%	337	103.4%	-8,547	-92.8%	
June	8,670	8,990	370	-8,300	-95.7%	-8,620	-95.9%	9,334	669	-8,001	-92.3%	299	80.7%	-8,665	-92.8%	
July	9,317	9,660	506	-8,812	-94.6%	-9,154	-94.8%	10,172	800	-8,517	-91.4%	295	58.3%	-9,372	-92.1%	
August	9,457	9,939	546	-8,911	-94.2%	-9,393	-94.5%	10,530	878	-8,579	-90.7%	333	61.0%	-9,651	-91.7%	
September	8,462	8,710	543	-7,919	-93.6%	-8,168	-93.8%	9,191	863	-7,599	-89.8%	320	58.9%	-8,328	-90.6%	
October	8,796	9,310	567	-8,228	-93.5%	-8,742	-93.9%	9,866	941	-7,855	-89.3%	373	65.8%	-8,925	-90.5%	
November	8,632	9,221	558	-8,074	-93.5%	-8,663	-94.0%	9,814	1,071	-7,561	-87.6%	514	92.1%	-8,743	-89.1%	
December	9,491	10,165	670	-8,821	-92.9%	-9,495	-93.4%	10,809	1,289	-8,202	-86.4%	619	92.5%	-9,520	-88.1%	
1Q	26,100	27,943	17,595	-8,505	-32.6%	-10,348	-37.0%	29,080	1,942	-24,159	-92.6%	-15,654	-89.0%	-27,139	-93.3%	
2Q	25,894	26,876	995	-24,899	-96.2%	-25,881	-96.3%	27,861	2,031	-23,864	-92.2%	1,035	104.0%	-25,831	-92.7%	
3Q	27,236	28,309	1,594	-25,641	-94.1%	-26,715	-94.4%	29,893	2,542	-24,694	-90.7%	947	59.4%	-27,351	-91.5%	
4Q	26,919	28,695	1,795	-25,124	-93.3%	-26,900	-93.7%	30,489	3,301	-23,618	-87.7%	1,506	83.9%	-27,188	-89.2%	
Total	106,149	111,823	21,980	-84,169	-79.3%	-89,844	-80.3%	117,323	9,815	-96,334	-90.8%	-12,165	-55.3%	-107,508	-91.6%	

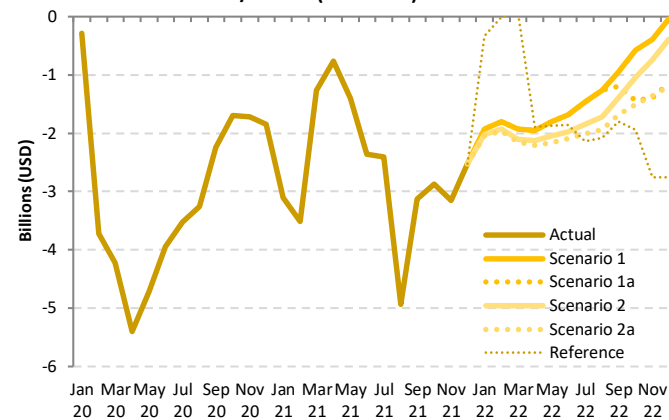
Passenger revenue (USD, million) - Asia/Pacific International																
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g-f		f/g-1		
January	10,994	1,413	1,413	1,367	1,354	1,572	-7,679 to -7,620	-85.0%	-84.4%	667 to 726	97.2%	105.8%	-9,640 to -9,581	-87.7%	-87.1%	
February	9,658	1,340	1,340	1,273	1,256	1,843	-6,967 to -6,883	-84.7%	-83.7%	700 to 784	125.9%	141.1%	-8,402 to -8,318	-87.0%	-86.1%	
March	9,951	1,495	1,495	1,388	1,363	2,472	-7,482 to -7,349	-84.6%	-83.1%	663 to 796	94.9%	113.9%	-8,588 to -8,456	-86.3%	-85.0%	
April	9,665	1,559	1,559	1,445	1,386	3,687	-7,332 to -7,159	-84.1%	-82.1%	688 to 862	98.7%	123.5%	-8,279 to -8,106	-85.7%	-83.9%	
May	9,600	1,690	1,690	1,506	1,411	3,757	-7,096 to -6,816	-83.4%	-80.1%	747 to 1,027	112.5%	154.7%	-8,190 to -7,910	-85.3%	-82.4%	
June	9,720	1,930	1,930	1,675	1,553	4,005	-7,117 to -6,740	-82.1%	-77.7%	884 to 1,260	132.0%	188.3%	-8,167 to -7,790	-84.0%	-80.1%	
July	10,722	2,418	2,418	2,048	1,857	4,471	-7,460 to -6,899	-80.1%	-74.0%	1,057 to 1,618	132.0%	202.1%	-8,864 to -8,303	-82.7%	-77.4%	
August	11,183	2,873	2,873	2,374	2,083	4,618	-7,373 to -6,584	-78.0%	-69.6%	1,205 to 1,995	137.2%	227.1%	-9,100 to -8,310	-81.4%	-74.3%	
September	9,685	2,802	2,446	2,284	1,880	4,187	-6,581 to -5,660	-77.8%	-66.9%	1,017 to 1,939	117.9%	224.7%	-7,804 to -6,883	-80.6%	-71.1%	
October	10,492	3,535	2,276	2,938	2,206	4,405	-6,590 to -5,260	-74.9%	-59.8%	1,265 to 2,594	134.4%	275.7%	-8,287 to -6,957	-79.0%	-66.3%	
November	10,497	4,191	2,333	3,580	2,427	3,427	-6,299 to -4,441	-73.0%	-51.4%	1,262 to 3,120	117.8%	291.2%	-8,164 to -6,305	-77.8%	-60.1%	
December	11,561	5,547	3,107	4,883	2,994	3,672	-6,496 to -3,944	-68.4%	-41.6%	1,706 to 4,258	132.4%	330.4%	-8,567 to -6,014	-74.1%	-52.0%	
1Q	30,603	4,248	4,248	4,028	3,972	5,886	-22,128 to -21,852	-84.8%	-83.7%	2,031 to 2,307	104.6%	118.8%	-26,631 to -26,355	-87.0%	-86.1%	
2Q	28,986	5,179	5,179	4,626	4,350	11,449	-21,545 to -20,715	-83.2%	-80.0%	2,319 to 3,148	114.2%	155.1%	-24,636 to -23,807	-85.0%	-82.1%	
3Q	31,590	8,093	7,737	6,705	5,821	13,277	-21,415 to -19,142	-78.6%	-70.3%	3,279 to 5,552	129.0%	218.4%	-25,769 to -23,497	-81.6%	-74.4%	
4Q	32,551	13,273	7,716	11,402	7,627	11,504	-19,291 to -13,645	-71.7%	-50.7%	4,326 to 9,973	131.1%	302.1%	-24,924 to -19,277	-76.6%	-59.2%	
Total	123,729	30,794	24,880	26,761	21,770	42,116	-84,379 to -75,355	-79.5%	-71.0%	11,955 to 20,980	121.8%	213.8%	-101,959 to -92,935	-82.4%	-75.1%	



Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2019						2020						2021					
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline				
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1			
January	7,138	7,605	6,847	-290	-4.1%	-758	-10.0%	7,996	4,037	-3,101	-43.4%	-2,810	-41.0%	-3,959	-49.5%			
February	7,008	7,574	3,284	-3,724	-53.1%	-4,290	-56.6%	7,840	3,500	-3,508	-50.1%	216	6.6%	-4,340	-55.4%			
March	7,208	7,594	2,981	-4,228	-58.7%	-4,613	-60.7%	7,766	5,943	-1,266	-17.6%	2,962	99.4%	-1,824	-23.5%			
April	7,113	7,236	1,716	-5,397	-75.9%	-5,521	-76.3%	7,427	6,348	-765	-10.8%	4,632	270.0%	-1,079	-14.5%			
May	7,278	7,427	2,564	-4,714	-64.8%	-4,863	-65.5%	7,653	5,869	-1,409	-19.4%	3,305	128.9%	-1,784	-23.3%			
June	7,240	7,359	3,295	-3,946	-54.5%	-4,065	-55.2%	7,581	4,877	-2,364	-32.6%	1,582	48.0%	-2,704	-35.7%			
July	7,837	8,011	4,312	-3,524	-45.0%	-3,698	-46.2%	8,350	5,428	-2,409	-30.7%	1,115	25.9%	-2,922	-35.0%			
August	7,937	8,113	4,678	-3,260	-41.1%	-3,436	-42.3%	8,437	3,002	-4,936	-62.2%	-1,676	-35.8%	-5,436	-64.4%			
September	7,291	7,479	5,052	-2,239	-30.7%	-2,428	-32.5%	7,761	4,167	-3,123	-42.8%	-884	-17.5%	-3,594	-46.3%			
October	7,622	7,887	5,931	-1,691	-22.2%	-1,955	-24.8%	8,311	4,745	-2,878	-37.8%	-1,187	-20.0%	-3,566	-42.9%			
November	7,233	7,464	5,516	-1,717	-23.7%	-1,948	-26.1%	7,781	4,080	-3,153	-43.6%	-1,436	-26.0%	-3,701	-47.6%			
December	7,279	7,569	5,435	-1,844	-25.3%	-2,134	-28.2%	7,922	4,755	-2,524	-34.7%	-680	-12.5%	-3,167	-40.0%			
1Q	21,354	22,773	13,112	-8,242	-38.6%	-9,661	-42.4%	23,602	13,480	-7,874	-36.9%	368	2.8%	-10,122	-42.9%			
2Q	21,631	22,023	7,574	-14,057	-65.0%	-14,449	-65.6%	22,661	17,094	-4,537	-21.0%	9,520	125.7%	-5,567	-24.6%			
3Q	23,065	23,603	14,042	-9,023	-39.1%	-9,562	-40.5%	24,549	12,597	-10,468	-45.4%	-1,445	-10.3%	-11,952	-48.7%			
4Q	22,134	22,920	16,882	-5,252	-23.7%	-6,038	-26.3%	24,013	13,580	-8,554	-38.6%	-3,303	-19.6%	-10,434	-43.4%			
Total	88,184	91,319	51,610	-36,574	-41.5%	-39,709	-43.5%	94,824	56,750	-31,434	-35.6%	5,140	10.0%	-38,074	-40.2%			

Asia/Pacific (Domestic)

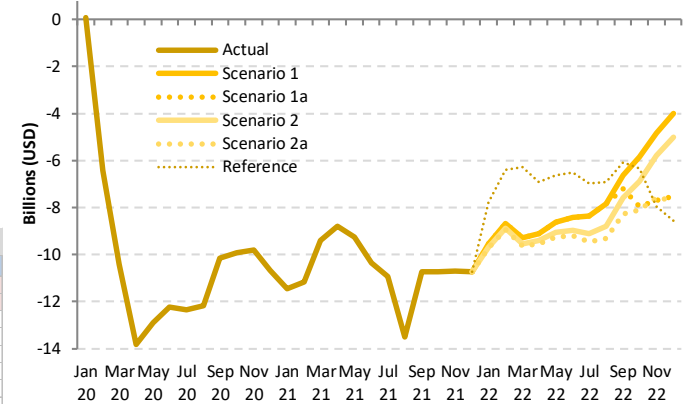


Passenger revenue (USD, million) - Asia/Pacific Domestic

Year	2022						2023									
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline					
Month	f	g			-	g-a		g/a-1		g-e		g/e-1		g-f		f/g-1
January	8,431	5,208	5,208	5,119	5,090	6,808	-2,047 to -1,930	-28.7% to -27.0%	1,053 to 1,171	26.1% to 29.0%	-3,341 to -3,223	-39.6% to -38.2%				
February	8,183	5,205	5,205	5,082	5,049	7,004	-1,959 to -1,803	-28.0% to -25.7%	1,549 to 1,705	44.2% to 48.7%	-3,135 to -2,979	-38.3% to -36.4%				
March	7,988	5,277	5,277	5,105	5,062	7,292	-2,146 to -1,931	-29.8% to -26.8%	880 to 665	-14.8% to -11.2%	-2,926 to -2,711	-36.6% to -33.9%				
April	7,601	5,160	5,160	4,983	4,906	5,221	-2,207 to -1,952	-31.0% to -27.4%	-1,442 to -1,188	-22.7% to -18.7%	-2,695 to -2,440	-35.5% to -32.1%				
May	7,863	5,476	5,476	5,231	5,121	5,413	-2,158 to -1,803	-29.6% to -24.8%	-749 to -394	-12.8% to -6.7%	-2,742 to -2,387	-34.9% to -30.4%				
June	7,779	5,555	5,555	5,264	5,147	5,382	-2,093 to -1,686	-28.9% to -23.3%	270 to 678	5.5% to 13.9%	-2,632 to -2,224	-33.8% to -28.6%				
July	8,662	6,374	6,374	5,989	5,828	5,703	-2,008 to -1,463	-25.6% to -18.7%	400 to 946	7.4% to 17.4%	-2,834 to -2,288	-32.7% to -26.4%				
August	8,738	6,668	6,668	6,213	6,001	5,856	-1,936 to -1,269	-24.4% to -16.0%	2,999 to 3,667	99.9% to 122.2%	-2,737 to -2,070	-31.3% to -23.7%				
September	8,029	6,337	6,095	5,900	5,608	5,493	-1,683 to -954	-23.1% to -13.1%	1,440 to 2,169	34.6% to 52.1%	-2,422 to -1,692	-30.2% to -21.1%				
October	8,718	7,039	6,185	6,583	6,116	5,680	-1,506 to -583	-19.8% to -7.6%	1,372 to 2,295	28.9% to 48.4%	-2,601 to -1,678	-29.8% to -19.3%				
November	8,085	6,845	5,838	6,489	5,870	4,482	-1,395 to -388	-19.3% to -5.4%	1,758 to 2,765	43.1% to 67.8%	-2,247 to -1,239	-27.8% to -15.3%				
December	8,271	7,236	6,143	6,891	6,082	4,526	-1,197 to -43	-16.4% to -0.6%	1,327 to 2,480	27.9% to 52.2%	-2,189 to -1,036	-26.5% to -12.5%				
1Q	24,603	15,690	15,690	15,307	15,201	21,104	-6,153 to -5,664	-28.8% to -26.5%	1,722 to 2,210	12.8% to 16.4%	-9,401 to -8,913	-38.2% to -36.2%				
2Q	23,243	16,191	16,191	15,478	15,174	16,016	-6,457 to -5,441	-29.9% to -25.2%	-1,920 to -903	-11.2% to -5.3%	-8,069 to -7,052	-34.7% to -30.3%				
3Q	25,429	19,379	19,138	18,102	17,437	17,053	-5,628 to -3,685	-24.4% to -16.0%	4,840 to 6,783	38.4% to 53.8%	-7,993 to -6,050	-31.4% to -23.8%				
4Q	25,074	21,120	18,166	19,964	18,068	14,688	-4,066 to -1,014	-18.4% to -4.6%	4,489 to 7,540	33.1% to 55.5%	-7,005 to -3,954	-27.9% to -15.8%				
Total	98,348	72,380	69,184	68,851	65,880	68,860	-22,304 to -15,804	-25.3% to -17.9%	9,130 to 15,630	16.1% to 27.5%	-32,468 to -25,968	-33.0% to -26.4%				

Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,171	17,399	16,262	91	0.6%	-1,137	-6.5%	18,315	4,723	-11,447	-70.8%	-11,538	-71.0%	-13,592	-74.2%
February	15,231	16,465	8,813	-6,417	-42.1%	-7,652	-46.5%	17,040	4,056	-11,175	-73.4%	-4,757	-54.0%	-12,984	-76.2%
March	16,053	16,851	5,632	-10,421	-64.9%	-11,219	-66.6%	17,327	6,642	-9,411	-58.6%	1,010	17.9%	-10,685	-61.7%
April	15,831	16,244	2,014	-13,816	-87.3%	-14,230	-87.6%	16,743	7,045	-8,785	-55.5%	5,031	249.8%	-9,698	-57.9%
May	15,785	16,306	2,890	-12,894	-81.7%	-13,415	-82.3%	16,864	6,533	-9,252	-58.6%	3,643	126.0%	-10,331	-61.3%
June	15,911	16,350	3,665	-12,246	-77.0%	-12,685	-77.6%	16,915	5,546	-10,364	-65.1%	1,881	51.3%	-11,369	-67.2%
July	17,154	17,671	4,818	-12,336	-71.9%	-12,852	-72.7%	18,522	6,228	-10,925	-63.7%	1,410	29.3%	-12,294	-66.4%
August	17,394	18,052	5,223	-12,171	-70.0%	-12,829	-71.1%	18,967	3,880	-13,514	-77.7%	-1,343	-25.7%	-15,087	-79.5%
September	15,752	16,190	5,595	-10,158	-64.5%	-10,595	-65.4%	16,952	5,030	-10,722	-68.1%	-564	-10.1%	-11,922	-70.3%
October	16,418	17,196	6,499	-9,919	-60.4%	-10,698	-62.2%	18,176	5,685	-10,732	-65.4%	-813	-12.5%	-12,491	-68.7%
November	15,865	16,685	6,074	-9,791	-61.7%	-10,611	-63.6%	17,595	5,151	-10,714	-67.5%	-922	-15.2%	-12,444	-70.7%
December	16,770	17,734	6,105	-10,665	-63.6%	-11,629	-65.6%	18,730	6,044	-10,726	-64.0%	-61	-1.0%	-12,686	-67.7%
1Q	47,455	50,716	30,707	-16,747	-35.3%	-20,009	-39.5%	52,682	15,421	-32,033	-67.5%	-15,286	-49.8%	-37,261	-70.7%
2Q	47,526	48,899	8,570	-38,956	-82.0%	-40,330	-82.5%	50,522	19,125	-28,401	-59.8%	10,555	123.2%	-31,397	-62.1%
3Q	50,300	51,912	15,636	-34,664	-68.9%	-36,277	-69.9%	54,441	15,138	-35,162	-69.9%	-497	-3.2%	-39,303	-72.2%
4Q	49,052	51,615	18,677	-30,376	-61.9%	-32,938	-63.8%	54,502	16,880	-32,172	-65.6%	-1,796	-9.6%	-37,622	-69.0%
Total	194,333	203,143	73,590	-120,743	-62.1%	-129,553	-63.8%	212,148	66,565	-127,768	-65.7%	-7,025	-9.5%	-145,582	-68.6%

### Asia/Pacific (Total)



Passenger revenue (USD, million) - Asia/Pacific International + Domestic															
Year	2022						2021								
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline			
Month	f	g					g-a	g/a-1	g-e		g/e-1		g-f		f/g-1
January	19,425	6,621	6,621	6,486	6,444	8,380	-9,727 to -9,550	-60.1% to -59.1%	1,721 to 1,897	36.4% to 40.2%	-12,981 to -12,804		-66.8% to -65.9%		
February	17,842	6,545	6,545	6,355	6,305	8,847	-8,926 to -8,686	-58.6% to -57.0%	2,249 to 2,489	55.4% to 61.4%	-11,537 to -11,297		-64.7% to -63.3%		
March	17,939	6,773	6,773	6,494	6,425	9,764	-9,628 to -9,280	-60.0% to -57.8%	-217 to 131	-3.3% to 2.0%	-11,514 to -11,166		-64.2% to -62.2%		
April	17,266	6,719	6,719	6,428	6,292	8,908	-9,539 to -9,111	-60.3% to -57.6%	-753 to -326	-10.7% to -4.6%	-10,974 to -10,546		-63.6% to -61.1%		
May	17,463	7,166	7,166	6,737	6,531	9,169	-9,253 to -8,619	-58.6% to -54.6%	-2 to 633	0.0% to 9.7%	-10,932 to -10,297		-62.6% to -59.0%		
June	17,499	7,484	7,484	6,940	6,700	9,388	-9,210 to -8,426	-57.9% to -53.0%	1,154 to 1,938	20.8% to 34.9%	-10,799 to -10,015		-61.7% to -57.2%		
July	19,384	8,793	8,793	8,037	7,685	10,175	-9,468 to -8,361	-55.2% to -48.7%	1,457 to 2,564	23.4% to 41.2%	-11,698 to -10,591		-60.4% to -54.6%		
August	19,921	9,542	9,542	8,587	8,084	10,474	-9,310 to -7,853	-53.5% to -45.1%	4,204 to 5,662	108.4% to 145.9%	-11,837 to -10,380		-59.4% to -52.1%		
September	17,714	9,139	8,541	8,184	7,488	9,681	-8,264 to -6,614	-52.5% to -42.0%	2,458 to 4,108	48.9% to 81.7%	-10,226 to -8,575		-57.7% to -48.4%		
October	19,210	10,574	8,460	9,522	8,322	10,084	-8,096 to -5,843	-49.3% to -35.6%	2,636 to 4,889	46.4% to 86.0%	-10,888 to -8,636		-56.7% to -45.0%		
November	18,581	11,037	8,171	10,070	8,297	7,909	-7,694 to -4,828	-48.5% to -30.4%	3,020 to 5,886	58.6% to 114.3%	-10,410 to -7,545		-56.0% to -40.6%		
December	19,833	12,783	9,251	11,774	9,077	8,198	-7,693 to -3,987	-45.9% to -23.8%	3,033 to 6,739	50.2% to 111.5%	-10,756 to -7,050		-54.2% to -35.5%		
1Q	55,206	19,938	19,938	19,334	19,174	26,990	-28,281 to -27,516	-59.6% to -58.0%	3,752 to 4,517	24.3% to 29.3%	-36,032 to -35,268		-65.3% to -63.9%		
2Q	52,228	21,370	21,370	20,104	19,524	27,465	-28,002 to -26,156	-58.9% to -55.0%	399 to 2,245	2.1% to 11.7%	-32,705 to -30,859		-62.6% to -59.1%		
3Q	57,019	27,473	26,875	24,808	23,528	30,329	-27,043 to -22,827	-53.8% to -45.4%	8,119 to 12,334	53.6% to 81.5%	-33,762 to -29,546		-59.2% to -51.8%		
4Q	57,624	34,394	25,882	31,365	25,695	26,192	-23,357 to -14,659	-47.6% to -29.9%	8,815 to 17,513	52.2% to 103.7%	-31,929 to -23,231		-55.4% to -40.3%		
Total	222,078	103,174	94,065	95,611	87,650	110,976	-106,683 to -91,159	-54.9% to -46.9%	21,085 to 36,609	31.7% to 55.0%	-134,428 to -118,903		-60.5% to -53.5%		

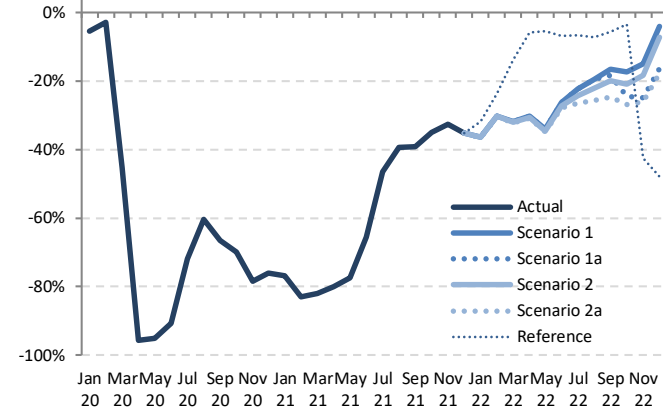
## Europe

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-16.1%	-18.8%	-9.7%	-45,161	-19.2%	-34,739	-20.9%	-10,422	-15.2%	-5,897	-5,040	-857
2Q 2020	-90.4%	-93.7%	-80.8%	-291,595	-94.2%	-223,834	-96.9%	-67,761	-86.3%	-36,453	-30,882	-5,571
3Q 2020	-57.5%	-66.2%	-30.4%	-238,774	-68.0%	-209,853	-78.8%	-28,921	-34.1%	-32,247	-29,870	-2,378
4Q 2020	-65.3%	-74.4%	-41.6%	-200,326	-75.3%	-163,959	-84.7%	-36,367	-50.1%	-26,448	-23,458	-2,990
<b>Total 2020</b>	<b>-59.3%</b>	<b>-65.9%</b>	<b>-41.1%</b>	<b>-775,856</b>	<b>-66.8%</b>	<b>-632,385</b>	<b>-73.8%</b>	<b>-143,471</b>	<b>-47.1%</b>	<b>-101,045</b>	<b>-89,249</b>	<b>-11,795</b>
1Q 2021	-71.9%	-80.6%	-51.4%	-183,207	-78.0%	-147,275	-88.7%	-35,932	-52.3%	-24,192	-21,238	-2,954
2Q 2021	-63.4%	-74.0%	-32.8%	-220,548	-71.2%	-192,851	-83.5%	-27,697	-35.3%	-28,870	-26,593	-2,277
3Q 2021	-32.1%	-41.7%	-2.2%	-149,504	-42.6%	-145,093	-54.5%	-4,412	-5.2%	-21,893	-21,530	-363
4Q 2021	-27.1%	-34.4%	-8.2%	-98,303	-36.9%	-88,842	-45.9%	-9,461	-13.0%	-15,238	-14,460	-778
<b>Total 2021</b>	<b>-47.6%</b>	<b>-56.5%</b>	<b>-23.0%</b>	<b>-651,562</b>	<b>-56.1%</b>	<b>-574,061</b>	<b>-67.0%</b>	<b>-77,501</b>	<b>-25.4%</b>	<b>-90,192</b>	<b>-83,821</b>	<b>-6,372</b>
1Q 2022	-26.7% to -26.5%	-33.2% to -32.9%	-11.7% to -11.6%	-85,378 to -83,309	-36.4% to -35.5%	-74,265 to -72,456	-44.7% to -43.6%	-11,113 to -10,853	-16.2% to -15.8%	-13,677 to -13,423	-12,763 to -12,531	-914 to -892
2Q 2022	-24.6% to -23.7%	-31.2% to -30.1%	-5.3% to -5.1%	-104,685 to -97,614	-33.8% to -31.5%	-97,074 to -90,739	-42.0% to -39.3%	-7,611 to -6,875	-9.7% to -8.8%	-15,681 to -14,802	-15,055 to -14,237	-626 to -565
3Q 2022	-20.1% to -15.3%	-25.7% to -19.5%	-2.9% to -2.1%	-101,674 to -78,345	-29.0% to -22.3%	-95,847 to -74,132	-36.0% to -27.8%	-5,827 to -4,214	-6.9% to -5.0%	-15,554 to -12,544	-15,075 to -12,197	-479 to -346
4Q 2022	-18.3% to -9.6%	-23.9% to -12.6%	-5.3% to -1.6%	-72,191 to -43,705	-27.1% to -16.4%	-66,522 to -40,539	-34.4% to -20.9%	-6,867 to -3,166	-9.5% to -4.4%	-11,976 to -8,253	-11,510 to -7,993	-565 to -260
<b>Total 2022</b>	<b>-22.3% to -18.6%</b>	<b>-28.3% to -23.5%</b>	<b>-5.9% to -5.0%</b>	<b>-363,928 to -302,973</b>	<b>-31.3% to -26.1%</b>	<b>-333,709 to -277,865</b>	<b>-38.9% to -32.4%</b>	<b>-30,219 to -25,108</b>	<b>-9.9% to -8.2%</b>	<b>-56,887 to -49,022</b>	<b>-54,403 to -46,958</b>	<b>-2,484 to -2,064</b>

### Seat Capacity (thousand) - Europe International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	69,659	70,287	65,774	-3,886	-5.6%	-4,514	-6.4%	71,241	16,093	-53,566	-76.9%	-49,681	-75.5%	-55,148	-77.4%
February	63,900	67,744	62,057	-1,843	-2.9%	-5,686	-8.4%	69,638	10,860	-53,040	-83.0%	-51,197	-82.5%	-58,778	-84.4%
March	72,988	76,154	39,881	-33,106	-45.4%	-36,273	-47.6%	77,475	13,159	-59,829	-82.0%	-26,723	-67.0%	-64,316	-83.0%
April	84,037	86,438	3,667	-80,369	-95.6%	-82,771	-95.8%	89,545	16,849	-67,187	-80.0%	13,182	359.4%	-72,696	-81.2%
May	93,390	94,115	4,557	-88,833	-95.1%	-89,558	-95.2%	95,292	21,067	-72,323	-77.4%	16,510	362.3%	-74,225	-77.9%
June	98,682	102,174	9,171	-89,511	-90.7%	-93,003	-91.0%	106,793	33,957	-64,725	-65.6%	24,786	270.3%	-72,836	-68.2%
July	105,252	108,317	29,560	-75,692	-71.9%	-78,757	-72.7%	112,629	56,335	-48,917	-46.5%	26,775	90.6%	-56,294	-50.0%
August	105,629	108,033	41,903	-63,725	-60.3%	-66,129	-61.2%	111,865	64,085	-41,543	-39.3%	22,182	52.9%	-47,780	-42.7%
September	98,867	101,066	33,133	-65,733	-66.5%	-67,933	-67.2%	104,379	60,140	-38,727	-39.2%	27,006	81.5%	-44,240	-42.4%
October	92,528	92,710	27,777	-64,752	-70.0%	-64,933	-70.0%	93,957	60,057	-32,471	-35.1%	32,281	116.2%	-33,900	-36.1%
November	70,484	70,566	15,148	-55,336	-78.5%	-55,418	-78.5%	71,243	47,537	-22,947	-32.6%	32,389	213.8%	-23,706	-33.3%
December	71,833	74,286	17,268	-54,565	-76.0%	-57,018	-76.8%	77,011	46,562	-25,271	-35.2%	29,294	169.6%	-30,449	-39.5%
1Q	206,547	214,185	167,712	-38,835	-18.8%	-46,473	-21.7%	218,354	40,111	-166,436	-80.6%	-127,601	-76.1%	-178,243	-81.6%
2Q	276,109	282,728	17,395	-258,713	-93.7%	-265,332	-93.8%	291,631	71,874	-204,235	-74.0%	54,478	313.2%	-219,757	-75.4%
3Q	309,747	317,416	104,596	-205,151	-66.2%	-212,819	-67.0%	328,873	180,560	-129,188	-41.7%	75,963	72.6%	-148,314	-45.1%
4Q	234,845	237,562	60,193	-174,652	-74.4%	-177,369	-74.7%	242,211	154,157	-80,689	-34.4%	93,964	156.1%	-88,054	-36.4%
Total	1,027,249	1,051,890	349,897	-677,352	-65.9%	-701,993	-66.7%	1,081,069	446,701	-580,547	-56.5%	96,804	27.7%	-634,368	-58.7%

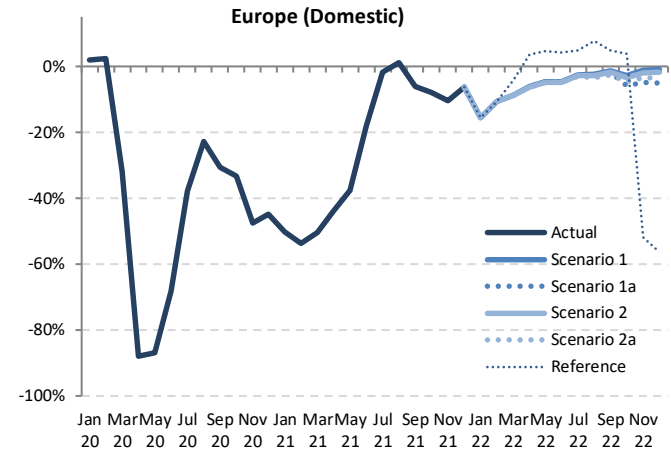
### Europe (International)



### Seat Capacity (thousand) - Europe International

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	72,292	44,331	44,331	44,274	44,218	47,523	-25,442 to -25,329	-36.5% to -36.4%	28,125 to 28,238	174.8% to 175.5%	-28,074 to -27,961	-38.8% to -38.7%	
February	72,181	44,581	44,581	44,493	44,416	48,687	-19,485 to -19,319	-30.5% to -30.2%	33,556 to 33,721	309.0% to 310.5%	-27,765 to -27,600	-38.5% to -38.2%	
March	79,382	49,743	49,743	49,558	49,421	62,903	-23,567 to -23,244	-32.3% to -31.8%	36,262 to 36,585	275.6% to 278.0%	-29,961 to -29,638	-37.7% to -37.3%	
April	92,776	58,613	58,613	58,292	58,068	79,006	-25,969 to -25,423	-30.9% to -30.3%	41,218 to 41,764	244.6% to 247.9%	-34,709 to -34,163	-37.4% to -36.8%	
May	96,567	61,543	61,543	61,085	60,772	88,279	-32,618 to -31,847	-34.9% to -34.1%	39,705 to 40,476	188.5% to 192.1%	-35,795 to -35,024	-37.1% to -36.3%	
June	111,614	72,722	72,722	71,805	71,091	91,795	-27,591 to -25,960	-28.0% to -26.3%	37,134 to 38,765	109.4% to 114.2%	-40,523 to -38,892	-36.3% to -34.8%	
July	117,051	81,831	81,831	79,678	77,350	98,142	-27,901 to -23,421	-26.5% to -22.3%	21,016 to 25,496	37.3% to 45.3%	-39,701 to -35,220	-33.9% to -30.1%	
August	115,725	85,030	85,030	82,131	78,360	97,944	-27,269 to -20,598	-25.8% to -19.5%	14,275 to 20,945	22.3% to 32.7%	-37,365 to -30,695	-32.3% to -26.5%	
September	107,745	82,355	80,761	79,164	74,514	93,255	-24,353 to -16,512	-24.6% to -16.7%	14,374 to 22,215	23.9% to 36.9%	-33,232 to -25,391	-30.8% to -23.6%	
October	95,171	76,398	69,798	73,166	67,658	89,202	-24,871 to -16,130	-26.9% to -17.4%	7,600 to 16,341	12.7% to 27.2%	-27,513 to -18,772	-28.9% to -19.7%	
November	71,934	59,865	52,968	57,492	52,968	40,469	-18,416 to -10,619	-26.1% to -15.1%	4,531 to 12,328	9.5% to 25.9%	-19,866 to -12,069	-27.6% to -16.8%	
December	79,927	68,916	60,053	66,654	58,982	37,411	-12,851 to -2,917	-17.9% to -4.1%	12,420 to 22,354	26.7% to 48.0%	-20,945 to -11,011	-26.2% to -13.8%	
1Q	223,854	138,655	138,655	138,326	138,054	159,113	-68,493 to -67,892	-33.2% to -32.9%	97,943 to 98,544	244.2% to 245.7%	-85,800 to -85,199	-38.3% to -38.1%	
2Q	300,958	192,878	192,878	191,182	189,931	259,080	-86,177 to -83,230	-31.2% to -30.1%	118,058 to 121,005	164.3% to 168.4%	-111,027 to -108,079	-36.9% to -35.9%	
3Q	340,522	249,216	247,622	240,972	230,224	289,342	-79,523 to -60,532	-25.7% to -19.5%	49,664 to 68,656	27.5% to 38.0%	-110,297 to -91,306	-32.4% to -26.8%	
4Q	247,032	205,179	182,819	197,312	178,708	167,083	-56,138 to -29,666	-23.9% to -12.6%	24,551 to 51,023	15.9% to 33.1%	-68,324 to -41,852	-27.7% to -16.9%	
Total	1,112,366	785,929	761,974	767,791	736,917	874,617	-290,331 to -241,320	-28.3% to -23.5%	290,216 to 339,228	65.0% to 75.9%	-375,448 to -326,437	-33.8% to -29.3%	

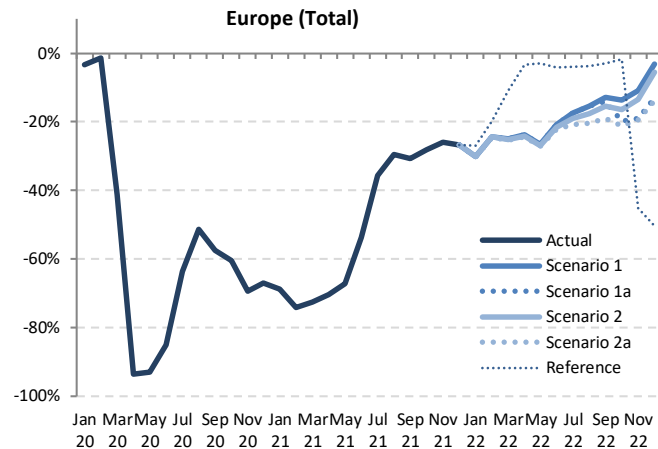
Seat Capacity (thousand) - Europe Domestic															
Year	2019			2020					2021						
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	29,764	29,259	30,380	615	2.1%	1,121	3.8%	28,966	14,813	-14,951	-50.2%	-15,567	-51.2%	-14,153	-48.9%
February	27,380	27,206	28,027	647	2.4%	822	3.0%	27,867	12,670	-14,710	-53.7%	-15,357	-54.8%	-15,197	-54.5%
March	30,726	30,142	20,943	-9,783	-31.8%	-9,199	-30.5%	29,780	15,245	-15,480	-50.4%	-5,698	-27.2%	-14,534	-48.8%
April	30,181	30,043	3,621	-26,560	-88.0%	-26,422	-87.9%	29,833	16,967	-13,214	-43.8%	13,346	368.6%	-12,866	-43.1%
May	32,290	32,062	4,214	-28,076	-87.0%	-27,849	-86.9%	32,130	20,157	-12,133	-37.6%	15,944	378.4%	-11,973	-37.3%
June	32,792	32,561	10,465	-22,328	-68.1%	-22,096	-67.9%	32,620	26,884	-5,908	-18.0%	16,419	156.9%	-5,736	-17.6%
July	33,177	32,943	20,622	-12,555	-37.8%	-12,320	-37.4%	33,351	32,620	-556	-1.7%	11,998	58.2%	-730	-2.2%
August	33,181	32,947	25,615	-7,566	-22.8%	-7,332	-22.3%	33,208	33,596	416	1.3%	7,982	31.2%	388	1.2%
September	33,215	32,981	23,045	-10,170	-30.6%	-9,936	-30.1%	33,298	31,213	-2,003	-6.0%	8,168	35.4%	-2,086	-6.3%
October	31,952	31,409	21,315	-10,637	-33.3%	-10,095	-32.1%	31,493	29,427	-2,525	-7.9%	8,112	38.1%	-2,066	-6.6%
November	29,429	28,929	15,452	-13,976	-47.5%	-13,476	-46.6%	29,171	26,349	-3,079	-10.5%	10,897	70.5%	-2,822	-9.7%
December	29,016	28,366	16,034	-12,983	-44.7%	-12,332	-43.5%	28,628	27,193	-1,823	-6.3%	11,160	69.6%	-1,435	-5.0%
1Q	87,870	86,606	79,350	-8,520	-9.7%	-7,256	-8.4%	86,612	42,728	-45,142	-51.4%	-36,622	-46.2%	-43,884	-50.7%
2Q	95,263	94,666	18,299	-76,964	-80.8%	-76,367	-80.7%	94,583	64,007	-31,255	-32.8%	45,708	249.8%	-30,575	-32.3%
3Q	99,573	98,870	69,282	-30,291	-30.4%	-29,588	-29.9%	99,857	97,429	-2,143	-2.2%	28,148	40.6%	-2,428	-2.4%
4Q	90,397	88,704	52,801	-37,596	-41.6%	-35,903	-40.5%	89,292	82,969	-7,428	-8.2%	30,168	57.1%	-6,323	-7.1%
Total	373,102	368,846	219,731	-153,371	-41.1%	-149,115	-40.4%	370,345	287,134	-85,968	-23.0%	67,403	30.7%	-83,210	-22.5%



Seat Capacity (thousand) - Europe Domestic														
Year	2022										Compared to 2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	28,676	25,107	25,107	25,107	25,107	25,107	-4,657 to -4,657	-15.6%	10,294 to 10,294	69.5% to 69.5%	-3,569 to -3,569	-12.4% to -12.4%		
February	28,412	24,467	24,467	24,467	24,467	24,467	-2,913 to -2,913	-10.6%	11,797 to 11,797	93.1% to 93.1%	-3,945 to -3,945	-13.9% to -13.9%		
March	29,422	28,064	28,064	28,043	28,043	29,414	-2,692 to -2,662	-8.8%	12,789 to 12,819	83.9% to 84.1%	-1,388 to -1,358	-4.7% to -4.6%		
April	29,680	28,344	28,344	28,314	28,301	31,290	-1,880 to -1,837	-6.2%	11,334 to 11,377	66.8% to 67.1%	-1,380 to -1,337	-4.6% to -4.5%		
May	32,185	30,770	30,770	30,728	30,709	33,771	-1,581 to -1,520	-4.9%	10,552 to 10,612	52.3% to 52.6%	-1,476 to -1,416	-4.6% to -4.4%		
June	32,667	31,282	31,282	31,228	31,198	34,182	-1,594 to -1,511	-4.9%	4,314 to 4,398	16.0% to 16.4%	-1,469 to -1,385	-4.5% to -4.2%		
July	33,681	32,344	32,344	32,266	32,210	34,773	-967 to -833	-2.9%	-410 to -276	-1.3% to -0.8%	-1,471 to -1,337	-4.4% to -4.0%		
August	33,420	32,379	32,379	32,243	32,089	35,771	-1,092 to -802	-3.3%	-1,507 to -1,218	-4.5% to -3.6%	-1,330 to -1,041	-4.0% to -3.1%		
September	33,555	32,808	32,659	32,617	32,344	34,808	-871 to -408	-2.6%	1,132 to 1,595	3.6% to 5.1%	-1,211 to -747	-3.6% to -2.2%		
October	31,497	31,057	30,052	30,842	30,474	33,146	-1,900 to -895	-5.9%	625 to 1,631	2.1% to 5.5%	-1,445 to -440	-4.6% to -1.4%		
November	29,309	29,101	27,984	28,875	28,424	14,189	-1,444 to -328	-4.9%	1,635 to 2,751	6.2% to 10.4%	-1,324 to -208	-4.5% to -0.7%		
December	28,751	28,763	27,560	28,541	27,973	12,650	-1,456 to -253	-5.0%	367 to 1,570	1.3% to 5.8%	-1,191 to 12	-4.1% to 0.0%		
1Q	86,510	77,639	77,639	77,617	77,608	78,988	-10,262 to -10,231	-11.7%	34,880 to 34,910	81.6% to 81.7%	-8,902 to -8,872	-10.3% to -10.3%		
2Q	94,532	90,395	90,395	90,270	90,208	99,243	-5,055 to -4,868	-5.3%	26,200 to 26,387	40.9% to 41.2%	-4,324 to -4,138	-4.6% to -4.4%		
3Q	100,655	97,530	97,381	97,126	96,643	105,352	-2,929 to -2,042	-2.9%	-786 to 101	-0.8% to 0.1%	-4,012 to -3,125	-4.0% to -3.1%		
4Q	89,557	88,921	85,596	88,259	86,871	59,985	-4,801 to -1,476	-5.3%	2,627 to 5,952	3.2% to 7.2%	-3,961 to -636	-4.4% to -0.7%		
Total	371,254	354,484	351,010	353,272	351,330	343,569	-22,092 to -18,618	-5.9%	63,876 to 67,350	22.2% to 23.5%	-20,244 to -16,770	-5.5% to -4.5%		

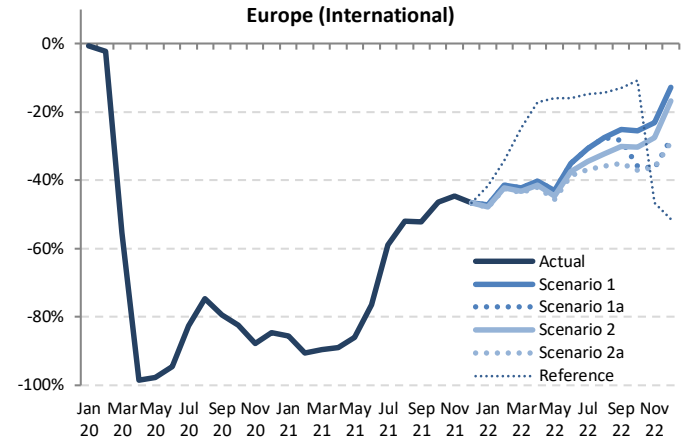


Seat Capacity (thousand) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	99,424	99,546	96,154	-3,270	-3.3%	-3,393	-3.4%	100,207	30,906	-68,517	-68.9%	-65,247	-67.9%	-69,301	-69.2%
February	91,280	94,949	90,084	-1,196	-1.3%	-4,865	-5.1%	97,505	23,530	-67,751	-74.2%	-66,555	-73.9%	-73,975	-75.9%
March	103,713	106,297	60,825	-42,889	-41.4%	-45,472	-42.8%	107,255	28,404	-75,309	-72.6%	-32,421	-53.3%	-78,551	-73.5%
April	114,217	116,481	7,288	-106,929	-93.6%	-109,193	-93.7%	119,378	33,816	-80,401	-70.4%	26,528	364.0%	-85,562	-71.7%
May	125,680	126,177	8,771	-116,910	-93.0%	-117,407	-93.0%	127,423	41,225	-84,456	-67.2%	32,454	370.0%	-86,198	-67.6%
June	131,474	134,735	19,636	-111,839	-85.1%	-115,100	-85.4%	139,413	60,841	-70,633	-53.7%	41,205	209.8%	-78,572	-56.4%
July	138,429	141,260	50,182	-88,246	-63.7%	-91,077	-64.5%	145,980	88,955	-49,473	-35.7%	38,773	77.3%	-57,025	-39.1%
August	138,809	140,979	67,518	-71,292	-51.4%	-73,461	-52.1%	145,073	97,682	-41,128	-29.6%	30,164	44.7%	-47,392	-32.7%
September	132,082	134,047	56,178	-75,904	-57.5%	-77,869	-58.1%	137,678	91,352	-40,730	-30.8%	35,174	62.6%	-46,325	-33.6%
October	124,480	124,119	49,091	-75,389	-60.6%	-75,028	-60.4%	125,450	89,484	-34,996	-28.1%	40,393	82.3%	-35,966	-28.7%
November	99,913	99,495	30,601	-69,312	-69.4%	-68,894	-69.2%	100,414	73,886	-26,026	-26.0%	43,286	141.5%	-26,528	-26.4%
December	100,849	102,652	33,301	-67,548	-67.0%	-69,350	-67.6%	105,639	73,755	-27,094	-26.9%	40,454	121.5%	-31,884	-30.2%
1Q	294,417	300,792	247,063	-47,355	-16.1%	-53,729	-17.9%	304,967	82,840	-211,578	-71.9%	-164,223	-66.5%	-222,127	-72.8%
2Q	371,372	377,394	35,694	-335,677	-90.4%	-341,700	-90.5%	386,213	135,881	-235,490	-63.4%	100,187	280.7%	-250,332	-64.8%
3Q	409,320	416,286	173,878	-235,442	-57.5%	-242,408	-58.2%	428,731	277,989	-131,331	-32.1%	104,111	59.9%	-150,742	-35.2%
4Q	325,242	326,266	112,993	-212,249	-65.3%	-213,272	-65.4%	331,503	237,126	-88,117	-27.1%	124,132	109.9%	-94,378	-28.5%
Total	1,400,351	1,420,737	569,628	-830,723	-59.3%	-851,108	-59.9%	1,451,414	733,835	-666,516	-47.6%	164,207	28.8%	-717,578	-49.4%



Seat Capacity (thousand) - Europe International + Domestic																		
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g/a-1		g/e-1		g/f-1							
Month	f	g				-	g-a		g-e		g-f		g/g-1					
January	100,968	69,438	69,438	69,382	69,325	72,631	-30.09%	-29.985%	-30.3%	-30.2%	38,419	38,532	124.3%	124.7%	-31,643	-31.530	-31.3%	-31.2%
February	100,593	69,048	69,048	68,961	68,883	73,154	-22.397%	-22.232%	-24.5%	-24.4%	45,353	45,519	192.8%	193.5%	-31,710	-31.545	-31.5%	-31.4%
March	108,803	77,807	77,807	77,601	77,455	92,317	-26.259%	-25.906%	-25.3%	-25.0%	49,051	49,403	172.7%	173.9%	-31,348	-30.996	-28.8%	-28.5%
April	122,457	86,957	86,957	86,606	86,369	110,296	-27.849%	-27.260%	-24.4%	-23.9%	52,553	53,141	155.4%	157.1%	-36,088	-35.500	-29.5%	-29.0%
May	128,752	92,312	92,312	91,813	91,481	122,050	-34.199%	-33.368%	-27.2%	-26.5%	50,257	51,088	121.9%	123.9%	-37,271	-36.440	-28.9%	-28.3%
June	144,281	104,004	104,004	103,033	102,289	125,977	-29.185%	-27.470%	-22.2%	-20.9%	41,449	43,163	68.1%	70.9%	-41,992	-40.277	-29.1%	-27.9%
July	150,732	114,175	114,175	111,944	109,560	132,915	-28.868%	-24.254%	-20.9%	-17.5%	20,605	25,220	23.2%	28.4%	-41,172	-36.557	-27.3%	-24.3%
August	149,145	117,409	117,409	114,373	110,449	133,715	-28.360%	-21.400%	-20.4%	-15.4%	12,768	19,727	13.1%	20.2%	-38,695	-31.736	-25.9%	-21.3%
September	141,300	115,162	113,419	111,781	106,858	128,063	-25.224%	-16.920%	-19.1%	-12.8%	15,506	23,810	17.0%	26.1%	-34,442	-26.138	-24.4%	-18.5%
October	126,667	107,455	99,849	104,009	98,131	122,348	-26.349%	-17.025%	-21.2%	-13.7%	8,647	17,971	9.7%	20.1%	-28,536	-19.212	-22.5%	-15.2%
November	101,243	88,966	80,952	86,367	80,492	54,658	-19.421%	-10.947%	-19.4%	-11.0%	6,606	15,079	8.9%	20.4%	-20,751	-12.277	-20.5%	-12.1%
December	108,678	97,679	87,613	95,195	86,955	50,061	-13.894%	-3.170%	-13.8%	-3.1%	13,200	23,924	17.9%	32.4%	-21,724	-10.999	-20.0%	-10.1%
1Q	310,365	216,294	216,294	215,943	215,663	238,101	-27.755%	-28.123%	-26.7%	-26.5%	132,823	133,454	160.3%	161.1%	-94,702	-94.071	-30.5%	-30.3%
2Q	395,490	283,273	283,273	281,452	280,139	358,323	-29.132%	-28.098%	-24.6%	-23.7%	144,258	147,392	106.2%	108.5%	-115,351	-112,217	-29.2%	-28.4%
3Q	441,177	346,746	345,003	338,098	326,867	394,694	-28.452%	-26.574%	-20.1%	-15.3%	48,879	68,757	17.6%	24.7%	-114,309	-94.431	-25.9%	-21.4%
4Q	336,588	294,100	268,414	285,570	265,578	227,068	-29.664%	-31.142%	-18.3%	-9.6%	28,453	56,974	12.0%	24.0%	-71,010	-42.488	-21.1%	-12.6%
Total	1,483,620	1,140,413	1,112,984	1,121,064	1,088,248	1,218,186	-312,103%	-259,938%	-22.3%	-18.6%	354,412	406,577	48.3%	55.4%	-395,372	-343,207	-26.6%	-23.1%

Passenger Number (thousand) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	54,971	55,834	54,628	-342	-0.6%	-1,206	-2.2%	56,202	7,859	-47,112	-85.7%	-46,769	-85.6%	-48,343	-86.0%
February	51,262	54,715	50,081	-1,180	-2.3%	-4,634	-8.5%	55,857	4,805	-46,457	-90.6%	-45,276	-90.4%	-51,052	-91.4%
March	59,889	62,928	26,672	-33,217	-55.5%	-36,256	-57.6%	63,570	6,182	-53,707	-89.7%	-20,490	-76.8%	-57,389	-90.3%
April	70,512	73,026	1,061	-69,451	-98.5%	-71,965	-98.5%	75,108	7,798	-62,714	-88.9%	6,737	635.1%	-67,310	-89.6%
May	76,436	77,528	1,726	-74,710	-97.7%	-75,802	-97.8%	77,898	10,596	-65,841	-86.1%	8,869	513.8%	-67,302	-86.4%
June	84,132	87,728	4,459	-79,673	-94.7%	-83,269	-94.9%	91,015	19,835	-64,296	-76.4%	15,377	344.9%	-71,180	-78.2%
July	91,216	94,520	15,903	-75,313	-82.6%	-78,617	-83.2%	97,561	37,329	-53,887	-59.1%	21,426	134.7%	-60,232	-61.7%
August	91,988	94,733	23,358	-68,630	-74.6%	-71,375	-75.3%	97,377	44,099	-47,888	-52.1%	20,741	88.8%	-53,278	-54.7%
September	83,010	85,459	17,099	-65,911	-79.4%	-68,361	-80.0%	87,610	39,692	-43,318	-52.2%	22,593	132.1%	-47,918	-54.7%
October	77,076	77,746	13,548	-63,528	-82.4%	-64,199	-82.6%	78,195	41,345	-35,731	-46.4%	27,797	205.2%	-36,850	-47.1%
November	57,498	57,945	6,965	-50,533	-87.9%	-50,979	-88.0%	58,084	31,830	-25,668	-44.6%	24,865	357.0%	-26,255	-45.2%
December	58,935	61,360	9,037	-49,898	-84.7%	-52,323	-85.3%	63,174	31,492	-27,443	-46.6%	22,455	248.5%	-31,682	-50.2%
1Q	166,121	173,478	131,381	-34,739	-20.9%	-42,096	-24.3%	175,629	18,846	-147,275	-88.7%	-112,536	-85.7%	-156,784	-89.3%
2Q	231,080	238,282	7,246	-223,834	-96.9%	-231,036	-97.0%	244,021	38,229	-192,851	-83.5%	30,983	427.6%	-205,792	-84.3%
3Q	266,213	274,712	56,360	-209,853	-78.8%	-218,352	-79.5%	282,548	121,120	-145,093	-54.5%	64,760	114.9%	-161,427	-57.1%
4Q	193,509	197,051	29,550	-163,959	-84.7%	-167,501	-85.0%	199,453	104,666	-88,842	-45.9%	75,117	254.2%	-94,787	-47.5%
Total	856,922	883,523	224,537	-632,385	-73.8%	-658,986	-74.6%	901,651	282,861	-574,061	-67.0%	58,324	26.0%	-618,790	-68.6%

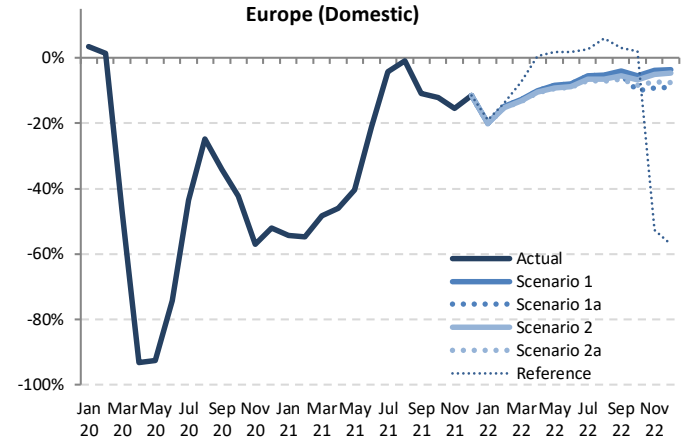


Passenger Number (thousand) - Europe International															
Year	2022							Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	57,257	29,024	29,024	28,710	28,615	32,047	-26,356 to -25,947	-47.9% to -47.2%	20,756 to 21,165	264.1% to 269.3%	-28,642 to -28,233	-50.0% to -49.3%			
February	58,137	30,004	30,004	29,557	29,460	33,722	-21,802 to -21,258	-42.5% to -41.5%	24,655 to 25,199	513.1% to 524.5%	-28,677 to -28,133	-49.3% to -48.4%			
March	65,405	34,637	34,637	33,928	33,781	45,035	-26,108 to -25,251	-43.6% to -42.2%	27,599 to 28,456	446.5% to 460.3%	-31,624 to -30,768	-48.4% to -47.0%			
April	78,139	42,153	42,153	41,206	40,864	58,368	-29,648 to -28,359	-42.0% to -40.2%	33,066 to 34,355	424.0% to 440.6%	-37,275 to -35,986	-47.7% to -46.1%			
May	79,242	43,576	43,576	42,284	41,599	64,238	-34,837 to -32,861	-45.6% to -43.0%	31,003 to 32,980	292.6% to 311.3%	-37,643 to -35,666	-47.5% to -45.0%			
June	95,520	54,613	54,613	52,548	51,543	70,738	-32,589 to -29,519	-38.7% to -35.1%	31,708 to 34,778	159.9% to 175.3%	-43,978 to -40,907	-46.0% to -42.8%			
July	101,805	63,212	63,212	59,773	57,516	77,738	-33,700 to -28,004	-36.9% to -30.7%	20,186 to 25,883	54.1% to 69.3%	-44,289 to -38,593	-43.5% to -37.9%			
August	101,148	66,644	66,644	62,328	58,971	78,688	-33,017 to -25,344	-35.9% to -27.6%	14,872 to 22,545	33.7% to 51.1%	-42,177 to -34,504	-41.7% to -34.1%			
September	90,814	62,225	59,564	57,982	53,879	72,291	-29,130 to -20,784	-35.1% to -25.0%	14,187 to 22,534	35.7% to 56.8%	-36,935 to -28,589	-40.7% to -31.5%			
October	79,509	57,416	49,343	53,716	48,556	68,788	-28,520 to -19,661	-37.0% to -25.5%	7,211 to 16,071	17.4% to 38.9%	-30,953 to -22,093	-38.9% to -27.8%			
November	58,869	44,162	36,556	41,661	36,583	30,648	-20,942 to -13,336	-36.4% to -23.2%	4,726 to 12,332	14.8% to 38.7%	-22,314 to -14,708	-37.9% to -25.0%			
December	65,830	51,393	42,454	49,102	41,848	28,633	-17,087 to -7,542	-29.0% to -12.8%	10,356 to 19,901	32.9% to 63.2%	-23,982 to -14,437	-36.4% to -21.9%			
1Q	180,799	93,665	93,665	92,195	91,855	110,803	-74,265 to -72,456	-44.7% to -43.6%	73,010 to 74,819	387.4% to 397.0%	-88,944 to -87,134	-49.2% to -48.2%			
2Q	252,901	140,341	140,341	136,137	134,006	193,344	-97,074 to -90,739	-42.0% to -39.3%	95,777 to 102,112	250.5% to 267.1%	-118,895 to -112,560	-47.0% to -44.5%			
3Q	293,767	192,082	189,420	180,083	170,366	228,717	-95,847 to -74,132	-36.0% to -27.8%	49,245 to 70,961	40.7% to 58.6%	-123,402 to -101,686	-42.0% to -34.6%			
4Q	204,208	152,970	128,353	144,478	126,987	128,069	-66,522 to -40,539	-34.4% to -20.9%	22,320 to 48,304	21.3% to 46.2%	-77,221 to -51,238	-37.8% to -25.1%			
Total	931,675	579,058	551,779	552,894	523,214	660,932	-333,709 to -277,865	-38.9% to -32.4%	240,353 to 296,197	85.0% to 104.7%	-408,461 to -352,617	-43.8% to -37.8%			



## Passenger number

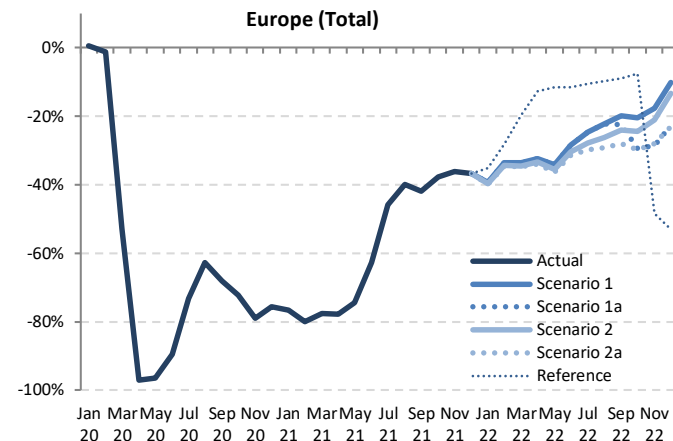
Passenger Number (thousand) - Europe Domestic															
Year	2019			2020					2021						
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	22,558	22,307	23,319	761	3.4%	1,012	4.5%	22,102	10,292	-12,266	-54.4%	-13,027	-55.9%	-11,810	-53.4%
February	21,426	21,417	21,730	304	1.4%	313	1.5%	21,955	9,712	-11,714	-54.7%	-12,018	-55.3%	-12,243	-55.8%
March	24,711	24,386	13,224	-11,487	-46.5%	-11,162	-45.8%	24,112	12,760	-11,951	-48.4%	-464	-3.5%	-11,352	-47.1%
April	24,621	24,655	1,661	-22,960	-93.3%	-22,995	-93.3%	24,502	13,305	-11,316	-46.0%	11,644	701.2%	-11,197	-45.7%
May	26,074	26,045	1,961	-24,113	-92.5%	-24,084	-92.5%	26,121	15,558	-10,516	-40.3%	13,597	693.3%	-10,563	-40.4%
June	27,861	27,830	7,173	-20,688	-74.3%	-20,657	-74.2%	27,902	21,997	-5,864	-21.0%	14,823	206.6%	-5,906	-21.2%
July	28,906	28,874	16,346	-12,560	-43.5%	-12,528	-43.4%	29,254	27,684	-1,222	-4.2%	11,338	69.4%	-1,571	-5.4%
August	28,485	28,453	21,444	-7,041	-24.7%	-7,009	-24.6%	28,702	28,254	-232	-0.8%	6,809	31.8%	-449	-1.6%
September	27,375	27,345	18,055	-9,320	-34.0%	-9,290	-34.0%	27,630	24,418	-2,958	-10.8%	6,363	35.2%	-3,212	-11.6%
October	26,262	25,970	15,175	-11,087	-42.2%	-10,795	-41.6%	26,060	23,065	-3,196	-12.2%	7,890	52.0%	-2,994	-11.5%
November	23,434	23,173	10,089	-13,345	-56.9%	-13,085	-56.5%	23,386	19,810	-3,624	-15.5%	9,722	96.4%	-3,576	-15.3%
December	22,929	22,549	10,994	-11,935	-52.1%	-11,555	-51.2%	22,776	20,289	-2,641	-11.5%	9,294	84.5%	-2,487	-10.9%
1Q	68,695	68,111	58,273	-10,422	-15.2%	-9,838	-14.4%	68,169	32,763	-35,932	-52.3%	-25,510	-43.8%	-35,406	-51.9%
2Q	78,556	78,530	10,795	-67,761	-86.3%	-67,735	-86.3%	78,525	50,859	-27,697	-35.3%	40,064	371.1%	-27,666	-35.2%
3Q	84,767	84,672	55,845	-28,921	-34.1%	-28,827	-34.0%	85,586	80,355	-4,412	-5.2%	24,510	43.9%	-5,231	-6.1%
4Q	72,625	71,693	36,258	-36,367	-50.1%	-35,435	-49.4%	72,222	63,164	-9,461	-13.0%	26,906	74.2%	-9,058	-12.5%
Total	304,642	303,006	161,171	-143,471	-47.1%	-141,834	-46.8%	304,502	227,141	-77,501	-25.4%	65,970	40.9%	-77,361	-25.4%



Passenger Number (thousand) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	21,971	18,052	18,052	18,004	17,994	18,294	-4,564 to -4,506	-20.2% to -20.0%	7,702 to 7,760	74.8% to 75.4%	-3,978 to -3,920	-18.1% to -17.8%		
February	22,478	18,231	18,231	18,166	18,159	18,467	-3,268 to -3,196	-15.3% to -14.9%	8,447 to 8,519	87.0% to 87.7%	-4,319 to -4,247	-19.2% to -18.9%		
March	23,921	21,560	21,560	21,445	21,429	22,880	-3,282 to -3,151	-13.3% to -12.8%	8,670 to 8,800	67.9% to 69.0%	-2,492 to -2,361	-10.4% to -9.9%		
April	24,478	22,142	22,142	22,029	21,978	24,745	-2,643 to -2,479	-10.7% to -10.1%	8,673 to 8,837	65.2% to 66.4%	-2,500 to -2,337	-10.2% to -9.5%		
May	26,274	23,875	23,875	23,698	23,613	26,530	-2,461 to -2,199	-9.4% to -8.4%	8,055 to 8,318	51.8% to 53.5%	-2,661 to -2,399	-10.1% to -9.1%		
June	28,059	25,664	25,664	25,441	25,354	28,373	-2,507 to -2,197	-9.0% to -7.9%	3,357 to 3,667	15.3% to 16.7%	-2,705 to -2,395	-9.6% to -8.5%		
July	29,667	27,308	27,308	27,029	26,918	29,695	-1,988 to -1,598	-6.9% to -5.5%	-765 to -375	-2.8% to -1.4%	-2,748 to -2,358	-9.3% to -7.9%		
August	29,005	26,993	26,993	26,641	26,454	30,166	-2,032 to -1,493	-7.1% to -5.2%	-1,800 to -1,261	-6.4% to -4.5%	-2,551 to -2,012	-8.8% to -6.9%		
September	27,958	26,252	25,958	25,875	25,568	28,188	-1,807 to -1,124	-6.6% to -4.1%	1,151 to 1,834	4.7% to 7.5%	-2,390 to -1,706	-8.5% to -6.1%		
October	26,171	24,811	23,611	24,479	24,038	26,799	-2,651 to -1,451	-10.1% to -5.5%	545 to 1,745	2.4% to 7.6%	-2,560 to -1,360	-9.8% to -5.2%		
November	23,594	22,529	21,271	22,242	21,709	11,122	-2,163 to -904	-9.2% to -3.9%	1,461 to 2,719	7.4% to 13.7%	-2,323 to -1,064	-9.8% to -4.5%		
December	22,969	22,118	20,876	21,871	21,120	9,850	-2,053 to -811	-9.0% to -3.5%	588 to 1,830	2.9% to 9.0%	-2,092 to -850	-9.1% to -3.7%		
1Q	68,370	57,842	57,842	57,615	57,582	59,641	-11,113 to -10,853	-16.2% to -15.8%	24,819 to 25,079	75.8% to 76.5%	-10,788 to -10,529	-15.8% to -15.4%		
2Q	78,811	71,681	71,681	71,168	70,945	79,648	-7,611 to -6,875	-9.7% to -8.8%	20,085 to 20,822	39.5% to 40.9%	-7,866 to -7,130	-10.0% to -9.0%		
3Q	86,630	80,553	80,259	79,544	78,940	88,049	-5,827 to -4,214	-6.9% to -5.0%	-1,415 to 198	-1.8% to 0.2%	-7,690 to -6,077	-8.9% to -7.0%		
4Q	72,733	69,458	65,758	68,592	66,956	47,771	-6,867 to -3,166	-9.5% to -4.4%	2,594 to 6,295	4.1% to 10.0%	-6,976 to -3,275	-9.6% to -4.5%		
Total	306,544	279,534	275,540	276,919	274,423	275,109	-30,219 to -25,108	-9.9% to -8.2%	47,282 to 52,393	20.8% to 23.1%	-32,121 to -27,010	-10.5% to -8.8%		



Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,528	78,142	77,947	419	0.5%	-194	-0.2%	78,303	18,151	-59,378	-76.6%	-59,797	-76.7%	-60,153	-76.8%
February	72,688	76,133	71,811	-877	-1.2%	-4,321	-5.7%	77,812	14,517	-58,171	-80.0%	-57,295	-79.8%	-63,295	-81.3%
March	84,599	87,314	39,896	-44,703	-52.8%	-47,418	-54.3%	87,682	18,941	-65,658	-77.6%	-20,955	-25.5%	-68,741	-78.4%
April	95,133	97,681	2,722	-92,411	-97.1%	-94,960	-97.2%	99,610	21,103	-74,030	-77.8%	18,382	67.5%	-78,507	-78.8%
May	102,510	103,573	3,687	-98,823	-96.4%	-99,886	-96.4%	104,019	26,153	-76,357	-74.5%	22,466	609.3%	-77,866	-74.9%
June	111,993	115,558	11,632	-100,361	-89.6%	-103,926	-89.9%	118,917	41,832	-70,161	-62.6%	30,200	259.6%	-77,085	-64.8%
July	120,122	123,394	32,249	-87,873	-73.2%	-91,145	-73.9%	126,815	65,013	-55,109	-45.9%	32,764	101.6%	-61,802	-48.7%
August	120,473	123,186	44,802	-75,671	-62.8%	-78,384	-63.6%	126,079	72,353	-48,120	-39.9%	27,551	61.5%	-53,726	-42.6%
September	110,385	112,804	35,154	-75,231	-68.2%	-77,650	-68.8%	115,240	64,110	-46,275	-41.9%	28,955	82.4%	-51,130	-44.4%
October	103,338	103,716	28,723	-74,615	-72.2%	-74,993	-72.3%	104,254	64,410	-38,928	-37.7%	35,687	124.2%	-39,844	-38.2%
November	80,932	81,118	17,054	-63,878	-78.9%	-64,064	-79.0%	81,471	51,640	-29,292	-36.2%	34,586	202.8%	-29,831	-36.6%
December	81,864	83,909	20,031	-61,833	-75.5%	-63,878	-76.1%	85,949	51,780	-30,884	-36.7%	31,749	158.5%	-34,169	-39.8%
1Q	234,816	241,589	189,655	-45,161	-19.2%	-51,934	-21.5%	243,798	51,609	-183,207	-78.0%	-138,046	-72.8%	-192,189	-78.8%
2Q	309,636	316,812	18,041	-291,595	-94.2%	-298,771	-94.3%	322,547	89,088	-220,548	-71.2%	71,047	393.8%	-233,458	-72.4%
3Q	350,980	359,384	112,205	-238,774	-68.0%	-247,179	-68.8%	368,134	201,475	-149,504	-42.6%	89,270	79.6%	-166,659	-45.3%
4Q	266,133	268,743	65,807	-200,326	-75.3%	-202,936	-75.5%	271,674	167,830	-98,303	-36.9%	102,022	155.0%	-103,844	-38.2%
Total	1,161,564	1,186,528	385,708	-775,856	-66.8%	-800,820	-67.5%	1,206,153	510,002	-651,562	-56.1%	124,294	32.2%	-696,151	-57.7%

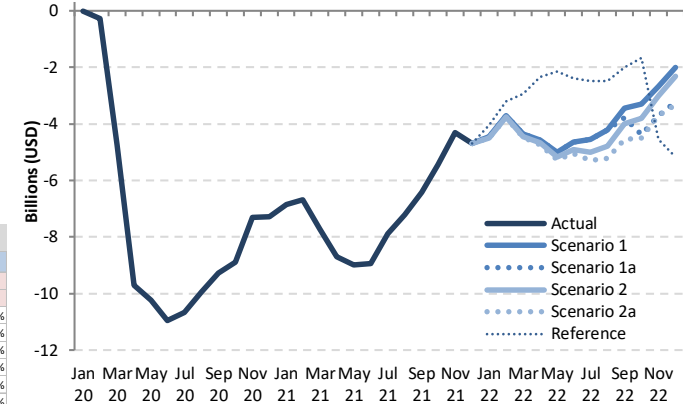


Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	79,228	47,075	47,075	46,713	46,609	50,340	-30,920 to -30,453	-39.9% to -39.3%	28,458 to 28,925	156.8% to 159.4%	-32,620 to -32,153	-41.2% to -40.6%
February	80,615	48,234	48,234	47,723	47,618	52,189	-25,070 to -24,454	-34.5% to -33.6%	33,102 to 33,718	228.0% to 232.3%	-32,996 to -32,380	-40.9% to -40.2%
March	89,326	56,197	56,197	55,373	55,210	67,915	-29,389 to -28,402	-34.7% to -33.6%	36,269 to 37,256	191.5% to 196.7%	-34,116 to -33,129	-38.2% to -37.1%
April	102,617	64,294	64,294	63,335	62,842	83,114	-32,291 to -30,839	-33.9% to -32.4%	41,739 to 43,191	197.8% to 204.7%	-39,775 to -38,323	-38.8% to -37.3%
May	105,516	67,451	67,451	65,982	65,212	90,768	-37,298 to -35,059	-36.4% to -34.2%	39,059 to 41,298	149.3% to 157.9%	-40,304 to -38,065	-38.2% to -36.1%
June	123,579	80,277	80,277	77,989	76,897	99,111	-35,096 to -31,716	-31.3% to -28.3%	35,065 to 38,445	83.8% to 91.9%	-46,682 to -43,302	-37.8% to -35.0%
July	131,471	90,520	90,520	86,802	84,434	107,432	-35,688 to -29,601	-29.7% to -24.6%	19,421 to 25,508	29.9% to 39.2%	-47,038 to -40,951	-35.8% to -31.1%
August	130,153	93,637	93,637	88,968	85,425	108,853	-35,048 to -26,836	-29.1% to -22.3%	13,072 to 21,284	18.1% to 29.4%	-44,729 to -36,516	-34.4% to -28.1%
September	118,772	88,477	85,522	83,857	79,448	100,480	-30,937 to -21,908	-28.0% to -19.8%	15,338 to 24,368	23.9% to 38.0%	-39,325 to -30,295	-33.1% to -25.5%
October	105,680	82,226	72,954	78,195	72,593	95,587	-30,744 to -21,111	-29.8% to -20.4%	8,184 to 17,816	12.7% to 27.7%	-33,086 to -23,454	-31.3% to -22.2%
November	82,463	66,691	57,826	63,903	58,292	41,770	-23,105 to -14,240	-28.5% to -17.6%	6,186 to 15,051	12.0% to 29.1%	-24,637 to -15,772	-29.9% to -19.1%
December	88,798	73,511	63,330	70,973	63,057	38,482	-18,807 to -8,353	-23.0% to -10.2%	11,277 to 21,731	21.8% to 42.0%	-25,741 to -15,287	-29.0% to -17.2%
1Q	249,169	151,507	151,507	149,810	149,437	170,444	-85,378 to -83,309	-36.4% to -35.5%	97,828 to 99,898	189.6% to 193.6%	-99,732 to -97,662	-40.0% to -39.2%
2Q	331,712	212,022	212,022	207,305	204,951	272,992	-104,685 to -97,614	-33.8% to -31.5%	115,862 to 122,934	130.1% to 138.0%	-126,761 to -119,689	-38.2% to -36.1%
3Q	380,397	272,634	269,679	259,627	249,306	316,765	-101,674 to -78,345	-29.0% to -22.3%	47,831 to 71,159	23.7% to 35.3%	-131,091 to -107,763	-34.5% to -28.3%
4Q	276,941	222,428	194,111	213,071	193,943	175,840	-72,191 to -43,705	-27.1% to -16.4%	26,113 to 54,598	15.6% to 32.5%	-82,998 to -54,513	-30.0% to -19.7%
Total	1,238,219	858,592	827,319	829,813	797,637	936,041	-363,928 to -302,973	-31.3% to -26.1%	287,634 to 348,589	56.4% to 68.4%	-440,582 to -379,627	-35.6% to -30.7%



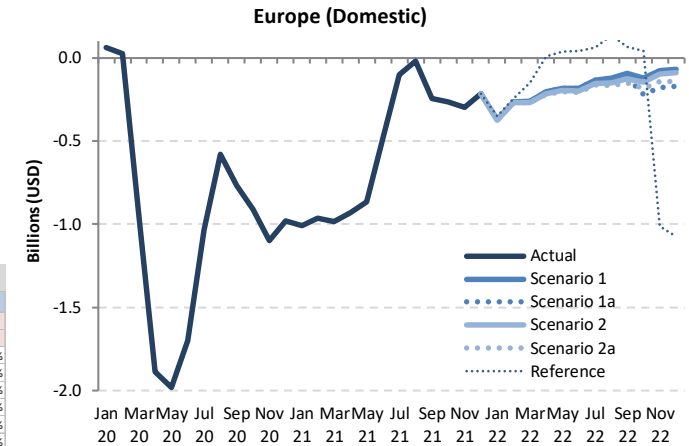
Passenger revenue (USD, million) - Europe International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	8,107	8,212	8,081	-26	-0.3%	-131	-1.6%	8,253	1,248	-6,859	-84.6%	-6,833	-84.6%	-7,005	-84.9%
February	7,484	7,926	7,212	-712	-9.4%	-714	-9.0%	8,033	813	-6,671	-89.1%	-6,400	-88.7%	-7,220	-89.9%
March	8,721	9,019	3,978	-4,743	-54.4%	-5,041	-55.9%	9,072	1,013	-7,708	-88.4%	-2,965	-74.5%	-8,058	-88.8%
April	9,880	10,209	181	-9,699	-98.2%	-10,028	-98.2%	10,518	1,193	-8,688	-87.9%	1,012	58.7%	-9,325	-88.7%
May	10,507	10,719	266	-10,241	-97.5%	-10,453	-97.5%	10,860	1,532	-8,975	-85.4%	1,266	47.6%	-9,328	-85.9%
June	11,543	11,987	601	-10,942	-94.8%	-11,386	-95.0%	12,445	2,612	-8,930	-77.4%	2,011	334.6%	-9,832	-79.0%
July	12,562	13,012	1,897	-10,665	-84.9%	-11,115	-85.4%	13,489	4,672	-7,890	-62.8%	2,775	146.3%	-8,817	-65.4%
August	12,687	13,066	2,755	-9,932	-78.3%	-10,311	-78.9%	13,497	5,477	-7,210	-56.8%	2,722	98.8%	-8,020	-59.4%
September	11,373	11,704	2,100	-9,273	-81.5%	-9,604	-82.1%	12,047	4,943	-6,430	-56.5%	2,843	135.4%	-7,104	-59.0%
October	10,658	10,776	1,773	-8,885	-83.4%	-9,002	-83.5%	10,946	5,215	-5,443	-51.1%	3,442	194.1%	-5,731	-52.4%
November	8,352	8,429	1,055	-7,296	-87.4%	-7,374	-87.5%	8,544	4,034	-4,318	-51.7%	2,979	282.3%	-4,510	-52.8%
December	8,652	8,955	1,375	-7,277	-84.1%	-7,580	-84.7%	9,258	3,952	-4,700	-54.3%	2,577	187.5%	-5,306	-57.3%
1Q	24,312	25,157	19,272	-5,040	-20.7%	-5,885	-23.4%	25,357	3,074	-21,238	-87.4%	-16,198	-84.1%	-22,284	-87.9%
2Q	31,930	32,915	1,048	-30,882	-96.7%	-31,867	-96.8%	33,822	5,337	-26,593	-83.3%	4,289	409.2%	-28,486	-84.2%
3Q	36,622	37,782	6,753	-29,870	-81.6%	-31,030	-82.1%	39,033	15,092	-21,530	-58.8%	8,340	123.5%	-23,941	-61.3%
4Q	27,661	28,160	4,203	-23,458	-84.8%	-23,956	-85.1%	28,748	13,201	-14,460	-52.3%	8,998	214.1%	-15,547	-54.1%
Total	120,525	124,014	31,275	-89,249	-74.1%	-92,738	-74.8%	126,961	36,704	-83,821	-69.5%	5,429	17.4%	-90,257	-71.1%

Europe (International)



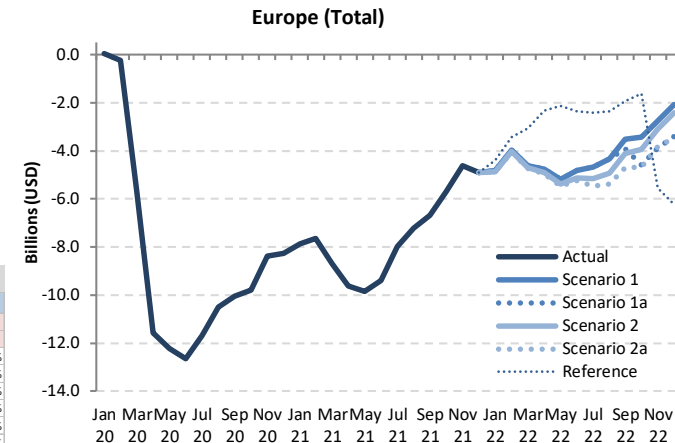
Passenger revenue (USD, million) - Europe International														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e-1		g-f		f/g-1	
January	8,379	3,647	3,647	3,608	3,595	4,057	-4,512 to -4,460	-55.7% to -55.0%	2,347 to 2,400	188.1% to 192.3%	-4,784 to -4,732	-57.1% to -56.5%		
February	8,284	3,773	3,773	3,716	3,703	4,278	-3,780 to -3,711	-50.5% to -49.6%	2,891 to 2,960	355.7% to 364.3%	-4,581 to -4,511	-55.3% to -54.5%		
March	9,255	4,360	4,360	4,270	4,250	5,791	-4,471 to -4,360	-51.3% to -50.0%	3,237 to 3,347	319.5% to 330.4%	-5,004 to -4,894	-54.1% to -52.9%		
April	10,928	5,310	5,310	5,201	5,143	7,544	-4,737 to -4,571	-47.9% to -46.3%	3,950 to 4,117	331.1% to 345.1%	-5,785 to -5,619	-52.9% to -51.4%		
May	11,111	5,492	5,492	5,326	5,238	8,347	-5,269 to -5,015	-50.1% to -47.7%	3,706 to 3,961	242.0% to 258.6%	-5,873 to -5,619	-52.9% to -50.6%		
June	13,031	6,891	6,891	6,625	6,494	9,150	-5,049 to -4,651	-43.7% to -40.3%	3,882 to 4,279	148.6% to 163.8%	-6,537 to -6,140	-50.2% to -47.1%		
July	14,094	8,013	8,013	7,564	7,264	10,067	-5,299 to -4,549	-42.2% to -36.2%	2,592 to 3,341	55.5% to 71.5%	-6,831 to -6,081	-48.5% to -43.1%		
August	14,045	8,477	8,477	7,909	7,459	10,195	-5,228 to -4,210	-41.2% to -33.2%	1,983 to 3,000	36.2% to 54.8%	-6,586 to -5,568	-46.9% to -39.6%		
September	12,502	7,934	7,586	7,373	6,824	9,378	-4,549 to -3,439	-40.0% to -30.2%	1,881 to 2,991	38.0% to 60.5%	-5,678 to -4,568	-45.4% to -36.5%		
October	11,204	7,351	6,273	6,856	6,163	8,979	-4,495 to -3,307	-42.2% to -31.0%	948 to 2,135	18.2% to 40.9%	-5,040 to -3,853	-45.0% to -34.4%		
November	8,722	5,680	4,650	5,343	4,654	3,798	-3,702 to -2,672	-44.3% to -32.0%	616 to 1,646	15.3% to 40.8%	-4,072 to -3,042	-46.7% to -34.9%		
December	9,648	6,638	5,412	6,329	5,335	3,487	-3,317 to -2,014	-38.3% to -23.3%	1,383 to 2,686	35.0% to 68.0%	-4,313 to -3,010	-44.7% to -31.2%		
1Q	25,918	11,781	11,781	11,593	11,548	14,126	-12,763 to -12,531	-52.5% to -51.5%	8,475 to 8,707	275.7% to 283.3%	-14,369 to -14,137	-55.4% to -54.5%		
2Q	35,071	17,693	17,693	17,152	16,875	25,042	-15,055 to -14,237	-47.1% to -44.6%	11,538 to 12,356	216.2% to 231.5%	-18,196 to -17,378	-51.9% to -49.6%		
3Q	40,641	24,425	24,076	22,846	21,547	29,640	-15,075 to -12,197	-41.2% to -33.3%	6,455 to 9,333	42.8% to 61.8%	-19,094 to -16,217	-47.0% to -39.9%		
4Q	29,574	19,668	16,336	18,528	16,151	16,263	-11,510 to -7,993	-41.6% to -28.9%	2,950 to 6,467	22.3% to 49.0%	-13,422 to -9,905	-45.4% to -33.5%		
Total	131,204	73,567	69,886	70,119	66,122	85,071	-54,403 to -46,958	-45.1% to -39.0%	29,418 to 36,863	80.1% to 100.4%	-65,082 to -57,637	-49.6% to -43.9%		

Passenger revenue (USD, million) - Europe Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,855	1,834	1,917	63	3.4%	83	4.5%	1,817	846	-1,008	-54.4%	-1,071	-55.9%	-971	-53.4%
February	1,762	1,761	1,787	25	1.4%	26	1.5%	1,805	798	-963	-54.7%	-988	-55.3%	-1,007	-55.8%
March	2,032	2,005	1,087	-944	-46.5%	-918	-45.8%	1,982	1,049	-983	-48.4%	-38	-3.5%	-933	-47.1%
April	2,024	2,027	137	-1,888	-93.3%	-1,891	-93.3%	2,014	1,094	-930	-46.0%	957	701.2%	-921	-45.7%
May	2,144	2,141	161	-1,982	-92.5%	-1,980	-92.5%	2,148	1,279	-865	-40.3%	1,118	693.3%	-868	-40.4%
June	2,291	2,288	590	-1,701	-74.3%	-1,698	-74.2%	2,294	1,808	-482	-21.0%	1,219	206.6%	-486	-21.2%
July	2,376	2,374	1,344	-1,033	-43.5%	-1,030	-43.4%	2,405	2,276	-100	-4.2%	932	69.4%	-129	-5.4%
August	2,342	2,339	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
September	2,251	2,248	1,484	-766	-34.0%	-764	-34.0%	2,272	2,008	-243	-10.8%	523	35.2%	-264	-11.6%
October	2,159	2,135	1,248	-911	-42.2%	-888	-41.6%	2,142	1,896	-263	-12.2%	649	52.0%	-246	-11.5%
November	1,927	1,905	829	-1,097	-56.9%	-1,076	-56.5%	1,923	1,629	-298	-15.5%	799	96.4%	-294	-15.3%
December	1,885	1,854	904	-981	-52.1%	-950	-51.2%	1,873	1,668	-217	-11.5%	764	84.5%	-204	-10.9%
1Q	5,648	5,600	4,791	-857	-15.2%	-809	-14.4%	5,605	2,694	-2,954	-52.3%	-2,097	-43.8%	-2,911	-51.9%
2Q	6,458	6,456	888	-5,571	-86.3%	-5,569	-86.3%	6,456	4,181	-2,277	-35.3%	3,294	371.1%	-2,275	-35.2%
3Q	6,969	6,961	4,591	-2,378	-34.1%	-2,370	-34.0%	7,036	6,606	-363	-5.2%	2,015	43.9%	-430	-6.1%
4Q	5,971	5,894	2,981	-2,990	-50.1%	-2,913	-49.4%	5,938	5,193	-778	-13.0%	2,212	74.2%	-745	-12.5%
Total	25,046	24,912	13,251	-11,795	-47.1%	-11,661	-46.8%	25,035	18,674	-6,372	-25.4%	5,424	40.9%	-6,360	-25.4%



Passenger revenue (USD, million) - Europe Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	1,806	1,484	1,484	1,480	1,479	1,504	-375 to -370	-20.2% to -20.0%	633 to 638	74.8% to 75.4%	-327 to -322	-18.1% to -17.8%		
February	1,848	1,499	1,499	1,494	1,493	1,518	-269 to -263	-15.3% to -14.9%	694 to 700	87.0% to 87.7%	-355 to -349	-19.2% to -18.9%		
March	1,967	1,773	1,773	1,763	1,762	1,881	-270 to -259	-13.3% to -12.8%	713 to 723	67.9% to 69.0%	-205 to -194	-10.4% to -9.9%		
April	2,012	1,820	1,820	1,811	1,807	2,034	-217 to -204	-10.7% to -10.1%	713 to 727	65.2% to 66.4%	-206 to -192	-10.2% to -9.5%		
May	2,160	1,963	1,963	1,948	1,941	2,181	-202 to -181	-9.4% to -8.4%	662 to 684	51.8% to 53.5%	-219 to -197	-10.1% to -9.1%		
June	2,307	2,110	2,110	2,092	2,084	2,333	-206 to -181	-9.0% to -7.9%	276 to 302	15.3% to 16.7%	-222 to -197	-9.6% to -8.5%		
July	2,439	2,245	2,245	2,222	2,213	2,441	-163 to -131	-6.9% to -5.5%	-63 to -31	-2.8% to -1.4%	-226 to -194	-9.3% to -7.9%		
August	2,385	2,219	2,219	2,190	2,175	2,480	-167 to -123	-7.1% to -5.2%	-148 to -104	-6.4% to -4.5%	-210 to -165	-8.8% to -6.9%		
September	2,299	2,158	2,158	2,127	2,102	2,318	-149 to -92	-6.6% to -4.1%	95 to 151	4.7% to 7.5%	-196 to -140	-8.5% to -6.1%		
October	2,152	2,040	1,941	2,013	1,976	2,203	-218 to -119	-10.1% to -5.5%	45 to 144	2.4% to 7.6%	-211 to -112	-9.8% to -5.2%		
November	1,940	1,852	1,749	1,829	1,785	914	-178 to -74	-9.2% to -3.9%	120 to 224	7.4% to 13.7%	-191 to -88	-9.8% to -4.5%		
December	1,888	1,818	1,716	1,798	1,744	810	-169 to -67	-9.0% to -3.5%	48 to 150	2.9% to 9.0%	-172 to -70	-9.1% to -3.7%		
1Q	5,621	4,755	4,755	4,737	4,734	4,903	-914 to -892	-16.2% to -15.8%	2,040 to 2,062	75.8% to 76.5%	-887 to -866	-15.8% to -15.4%		
2Q	6,479	5,893	5,893	5,851	5,833	6,548	-626 to -565	-9.7% to -8.8%	1,651 to 1,712	39.5% to 40.9%	-647 to -586	-10.0% to -9.0%		
3Q	7,122	6,623	6,598	6,540	6,490	7,239	-479 to -346	-6.9% to -5.0%	-116 to 16	-1.8% to 0.2%	-632 to -500	-8.9% to -7.0%		
4Q	5,980	5,711	5,406	5,639	5,505	3,297	-565 to -260	-9.5% to -4.4%	213 to 518	4.1% to 10.0%	-574 to -269	-9.6% to -4.5%		
Total	25,203	22,982	22,653	22,767	22,562	22,618	-2,484 to -2,064	-9.9% to -8.2%	3,887 to 4,307	20.8% to 23.1%	-2,641 to -2,221	-10.5% to -8.8%		

Passenger revenue (USD, million) - Europe International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	9,962	10,046	9,998	37	0.4%	-48	-0.5%	10,070	2,094	-7,868	-79.0%	-7,904	-79.1%	-7,976	-79.2%
February	9,245	9,687	8,999	-246	-2.7%	-688	-7.1%	9,838	1,611	-7,634	-82.6%	-7,388	-82.1%	-8,227	-83.6%
March	10,752	11,024	5,065	-5,687	-52.9%	-5,958	-54.1%	11,054	2,062	-8,690	-80.8%	-3,003	-59.3%	-8,992	-81.3%
April	11,905	12,236	318	-11,587	-97.3%	-11,918	-97.4%	12,532	2,287	-9,618	-80.8%	1,969	619.9%	-10,245	-81.8%
May	12,650	12,860	427	-12,223	-96.6%	-12,433	-96.7%	13,008	2,811	-9,840	-77.8%	2,384	558.0%	-10,197	-78.4%
June	13,833	14,275	1,191	-12,642	-91.4%	-13,084	-91.7%	14,739	4,421	-9,413	-68.0%	3,230	271.2%	-10,318	-70.0%
July	14,939	15,386	3,241	-11,698	-78.3%	-12,145	-78.9%	15,894	6,948	-7,991	-53.5%	3,707	114.4%	-8,946	-56.3%
August	15,029	15,406	4,518	-10,511	-69.9%	-10,887	-70.7%	15,856	7,800	-7,229	-48.1%	3,282	72.6%	-8,057	-50.8%
September	13,624	13,952	3,585	-10,039	-73.7%	-10,368	-74.3%	14,319	6,951	-6,673	-49.0%	3,366	93.9%	-7,368	-51.5%
October	12,817	12,911	3,021	-9,796	-76.4%	-9,890	-76.6%	13,089	7,112	-5,705	-44.5%	4,091	135.4%	-5,977	-45.7%
November	10,278	10,334	1,885	-8,393	-81.7%	-8,450	-81.8%	10,467	5,663	-4,616	-44.9%	3,778	200.4%	-4,804	-45.9%
December	10,537	10,809	2,278	-8,258	-78.4%	-8,530	-78.9%	11,130	5,620	-4,917	-46.7%	3,342	146.7%	-5,510	-49.5%
1Q	29,959	30,757	24,062	-5,897	-19.7%	-6,694	-21.8%	30,962	5,767	-24,192	-80.7%	-18,295	-76.0%	-25,194	-81.4%
2Q	38,388	39,371	1,936	-36,453	-95.0%	-37,436	-95.1%	40,278	9,518	-28,870	-75.2%	7,583	391.7%	-30,760	-76.4%
3Q	43,591	44,744	11,344	-32,247	-74.0%	-33,400	-74.6%	46,069	21,699	-21,893	-50.2%	10,355	91.3%	-24,371	-52.9%
4Q	33,632	34,054	7,184	-26,448	-78.6%	-26,870	-78.9%	34,686	18,394	-15,238	-45.3%	11,210	156.0%	-16,292	-47.0%
Total	145,571	148,925	44,526	-101,045	-69.4%	-104,399	-70.1%	151,996	55,378	-90,192	-62.0%	10,852	24.4%	-96,617	-63.6%

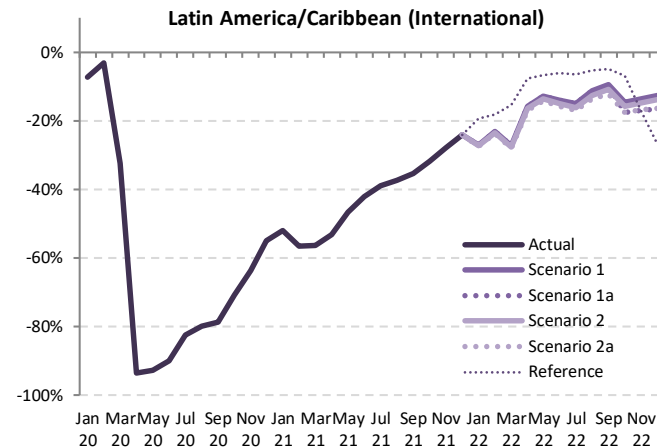


Passenger revenue (USD, million) - Europe International + Domestic																
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline					
Month	f	g				-	g-a		g/a-1		g-e		g-f			
Month	g	g/a	g/a-1	g-e	g/e-1	g-f	f/g-1									
January	10,186	5,132	5,132	5,088	5,075	5,561	-4,887 to -4,830	-49.1% to -48.5%	2,980 to 3,038	142.3% to 145.1%	-5,111 to -5,054	-50.2% to -49.6%				
February	10,132	5,272	5,272	5,210	5,196	5,796	-4,049 to -3,973	-43.8% to -43.0%	3,585 to 3,661	222.5% to 227.2%	-4,936 to -4,860	-48.7% to -48.0%				
March	11,221	6,133	6,133	6,033	6,012	7,672	-4,740 to -4,619	-44.1% to -43.0%	3,950 to 4,071	191.5% to 197.4%	-5,209 to -5,088	-46.4% to -45.3%				
April	12,941	7,130	7,130	7,012	6,950	9,579	-4,955 to -4,775	-41.6% to -40.1%	4,663 to 4,843	203.9% to 211.8%	-5,991 to -5,811	-46.3% to -44.9%				
May	13,271	7,455	7,455	7,275	7,179	10,528	-5,471 to -5,195	-43.2% to -41.1%	4,368 to 4,644	155.4% to 165.2%	-6,092 to -5,816	-45.9% to -43.8%				
June	15,338	9,001	9,001	8,717	8,578	11,482	-5,255 to -4,882	-38.0% to -34.9%	4,158 to 4,581	94.1% to 103.6%	-6,760 to -6,337	-44.1% to -41.3%				
July	16,533	10,259	10,259	9,786	9,477	12,508	-5,462 to -4,680	-36.6% to -31.3%	2,529 to 3,310	36.4% to 47.6%	-7,057 to -6,275	-42.7% to -38.0%				
August	16,430	10,696	10,696	10,099	9,634	12,675	-5,395 to -4,333	-35.9% to -28.8%	1,835 to 2,897	23.5% to 37.1%	-6,795 to -5,733	-41.4% to -34.9%				
September	14,801	10,093	9,720	9,501	8,926	11,695	-4,697 to -3,531	-34.5% to -25.9%	1,975 to 3,142	28.4% to 45.2%	-5,875 to -4,708	-39.7% to -31.8%				
October	13,355	9,390	8,214	8,869	8,139	11,182	-4,678 to -3,427	-36.5% to -26.7%	1,028 to 2,279	14.5% to 32.0%	-5,216 to -3,965	-39.1% to -29.7%				
November	10,662	7,532	6,399	7,172	6,438	4,712	-3,880 to -2,746	-37.7% to -26.7%	736 to 1,870	13.0% to 33.0%	-4,263 to -3,129	-40.0% to -29.4%				
December	11,536	8,456	7,129	8,127	7,078	4,297	-3,458 to -2,081	-32.8% to -19.7%	1,458 to 2,836	26.0% to 50.5%	-4,458 to -3,080	-38.6% to -26.7%				
1Q	31,539	16,536	16,536	16,330	16,283	19,029	-13,677 to -13,423	-45.7% to -44.8%	10,515 to 10,769	182.3% to 186.7%	-15,256 to -15,003	-48.4% to -47.6%				
2Q	41,550	23,586	23,586	23,003	22,708	31,590	-15,681 to -14,802	-40.8% to -38.6%	13,190 to 14,068	138.6% to 147.8%	-18,843 to -17,964	-45.3% to -43.2%				
3Q	47,764	31,048	30,675	29,386	28,037	36,879	-15,554 to -12,544	-35.7% to -28.8%	6,339 to 9,349	29.2% to 43.1%	-19,726 to -16,716	-41.3% to -35.0%				
4Q	35,553	25,379	21,742	24,168	21,656	20,191	-11,976 to -8,253	-35.6% to -24.5%	3,262 to 6,984	17.7% to 38.0%	-13,897 to -10,175	-39.1% to -28.6%				
Total	156,406	96,549	92,539	92,886	88,684	107,689	-56,887 to -49,022	-39.1% to -33.7%	33,305 to 41,171	60.1% to 74.3%	-67,722 to -59,857	-43.3% to -38.3%				

# Latin America/Caribbean

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-7.8%	-14.6%	-3.8%	-9,170	-10.6%	-5,612	-17.9%	-3,558	-6.4%	-1,461	-1,159	-303
2Q 2020	-89.7%	-92.1%	-88.5%	-76,783	-92.1%	-28,142	-96.2%	-48,642	-89.9%	-9,695	-5,640	-4,054
3Q 2020	-72.6%	-80.5%	-68.7%	-67,731	-77.3%	-26,337	-89.6%	-41,394	-71.2%	-8,818	-5,339	-3,479
4Q 2020	-47.6%	-62.6%	-40.1%	-45,585	-52.5%	-21,963	-76.7%	-23,622	-40.6%	-6,462	-4,471	-1,991
<b>Total 2020</b>	<b>-54.0%</b>	<b>-61.2%</b>	<b>-50.1%</b>	<b>-199,269</b>	<b>-57.8%</b>	<b>-82,054</b>	<b>-69.2%</b>	<b>-117,215</b>	<b>-51.9%</b>	<b>-26,435</b>	<b>-16,609</b>	<b>-9,827</b>
1Q 2021	-41.1%	-54.9%	-33.1%	-45,042	-51.9%	-23,138	-73.8%	-21,905	-39.5%	-6,568	-4,718	-1,850
2Q 2021	-39.5%	-47.4%	-35.2%	-38,266	-45.9%	-18,593	-63.5%	-19,673	-36.4%	-5,500	-3,837	-1,662
3Q 2021	-24.9%	-37.3%	-18.7%	-25,578	-29.2%	-14,491	-49.3%	-11,087	-19.1%	-3,994	-3,054	-940
4Q 2021	-13.8%	-27.6%	-6.9%	-13,917	-16.0%	-11,218	-39.2%	-2,699	-4.6%	-2,587	-2,348	-239
<b>Total 2021</b>	<b>-29.8%</b>	<b>-42.1%</b>	<b>-23.2%</b>	<b>-122,803</b>	<b>-35.6%</b>	<b>-67,439</b>	<b>-56.8%</b>	<b>-55,364</b>	<b>-24.5%</b>	<b>-18,649</b>	<b>-13,958</b>	<b>-4,691</b>
1Q 2022	-6.6% to -6.4%	-26.4% to -25.9%	5.0% to 5.0%	-7,904 to -7,474	-9.1% to -8.6%	-11,906 to -11,499	-38.0% to -36.7%	4,001 to 4,025	7.2% to 7.2%	-2,172 to -2,090	-2,484 to -2,403	312 to 314
2Q 2022	0.7% to 1.4%	-15.6% to -14.3%	9.5% to 10.0%	-1,662 to -451	-2.0% to -0.5%	-8,128 to -7,180	-27.8% to -24.5%	6,466 to 6,729	12.0% to 12.4%	-1,170 to -960	-1,705 to -1,517	535 to 557
3Q 2022	-0.3% to 1.1%	-14.4% to -12.1%	6.9% to 7.7%	-2,004 to -54	-2.3% to -0.1%	-7,454 to -5,977	-25.4% to -20.3%	5,450 to 5,923	9.4% to 10.2%	-1,189 to -857	-1,632 to -1,338	442 to 482
4Q 2022	-3.6% to -0.7%	-17.0% to -13.5%	3.1% to 5.8%	-5,337 to -1,186	-6.1% to -1.4%	-8,060 to -5,960	-28.1% to -20.8%	2,723 to 4,774	4.7% to 8.2%	-1,509 to -920	-1,721 to -1,302	212 to 382
<b>Total 2022</b>	<b>-2.2% to -1.2%</b>	<b>-18.5% to -16.7%</b>	<b>6.4% to 7.1%</b>	<b>-15,254 to -9,165</b>	<b>-4.4% to -2.7%</b>	<b>-35,272 to -30,615</b>	<b>-29.7% to -25.8%</b>	<b>19,298 to 21,450</b>	<b>8.5% to 9.5%</b>	<b>-5,870 to -4,826</b>	<b>-7,486 to -6,561</b>	<b>1,556 to 1,735</b>

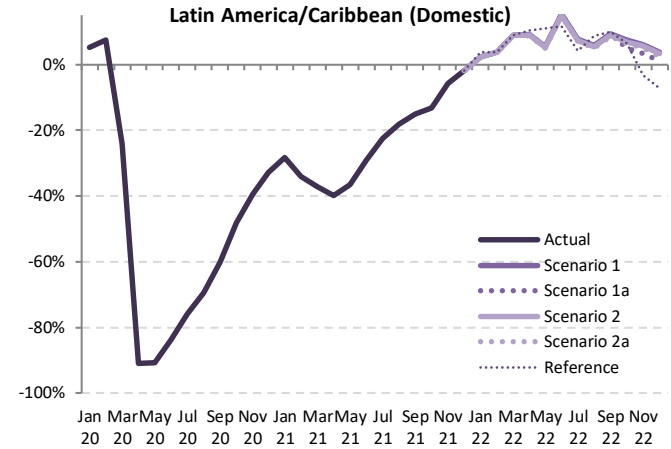
Seat Capacity (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	13,827	13,550	12,812	-1,015	-7.3%	-738	-5.4%	13,405	6,630	-7,197	-52.1%	-6,182	-48.3%	-6,776	-50.5%
February	12,248	12,416	11,857	-391	-3.2%	-559	-4.5%	12,312	5,329	-6,919	-56.5%	-6,529	-55.1%	-6,984	-56.7%
March	13,518	13,266	9,147	-4,371	-32.3%	-4,119	-31.1%	12,957	5,899	-7,619	-56.4%	-3,248	-35.5%	-7,058	-54.5%
April	12,190	12,560	794	-11,396	-93.5%	-11,766	-93.7%	12,830	5,999	-6,492	-53.3%	4,905	617.8%	-7,131	-55.6%
May	11,806	12,262	857	-10,950	-92.7%	-11,405	-93.0%	12,652	6,310	-5,496	-46.6%	5,453	636.7%	-6,342	-50.1%
June	11,853	12,246	1,185	-10,668	-90.0%	-11,061	-90.3%	12,528	6,866	-4,987	-42.1%	5,681	479.5%	-5,662	-45.2%
July	12,827	13,124	2,242	-10,585	-82.5%	-10,883	-82.9%	13,375	7,834	-4,992	-38.9%	5,593	249.5%	-5,541	-41.4%
August	12,223	12,663	2,464	-9,759	-79.8%	-10,198	-80.5%	13,053	7,663	-4,560	-37.3%	5,198	210.9%	-5,391	-41.3%
September	10,508	11,036	2,235	-8,273	-78.7%	-8,801	-79.8%	11,357	6,791	-3,717	-35.4%	4,556	203.9%	-4,566	-40.2%
October	10,924	10,837	3,189	-7,735	-70.8%	-7,649	-70.6%	11,160	7,457	-3,467	-31.7%	4,268	133.8%	-3,703	-33.2%
November	11,650	11,478	4,237	-7,413	-63.6%	-7,241	-63.1%	11,922	8,418	-3,232	-27.7%	4,181	98.7%	-3,504	-29.4%
December	13,289	13,129	5,986	-7,304	-55.0%	-7,143	-54.4%	13,634	10,098	-3,191	-24.0%	4,113	68.7%	-3,536	-25.9%
1Q	39,592	39,232	33,816	-5,776	-14.6%	-5,416	-13.8%	38,674	17,857	-21,735	-54.9%	-15,959	-47.2%	-20,818	-53.8%
2Q	35,850	37,067	2,835	-33,015	-92.1%	-34,232	-92.4%	38,010	18,875	-16,975	-47.4%	16,039	565.7%	-19,136	-50.3%
3Q	35,558	36,823	6,941	-28,617	-80.5%	-29,883	-81.2%	37,785	22,288	-13,269	-37.3%	15,348	221.1%	-15,497	-41.0%
4Q	35,863	35,445	13,412	-22,451	-62.6%	-22,033	-62.2%	36,716	25,973	-9,890	-27.6%	12,561	93.7%	-10,743	-29.3%
Total	146,863	148,567	57,003	-89,859	-61.2%	-91,564	-61.6%	151,186	84,993	-61,870	-42.1%	27,989	49.1%	-66,193	-43.8%



Seat Capacity (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	h/g-1	i/g-1
January	13,271	10,084	10,084	10,061	10,038	11,143	-3,789 to -3,742	-27.4% to -27.1%	3,408 to 3,454	51.4% to 52.1%	-3,234 to -3,187	-24.4% to -24.0%		
February	12,292	9,410	9,410	9,378	9,348	10,016	-2,900 to -2,837	-23.7% to -23.2%	4,019 to 4,082	75.4% to 76.6%	-2,944 to -2,881	-23.9% to -23.4%		
March	12,696	9,837	9,837	9,782	9,739	11,445	-3,778 to -3,681	-28.0% to -27.2%	3,841 to 3,938	65.1% to 66.8%	-2,957 to -2,860	-23.3% to -22.5%		
April	13,156	10,264	10,264	10,189	10,133	11,249	-2,057 to -1,926	-16.9% to -15.8%	4,434 to 4,565	77.8% to 80.1%	-3,023 to -2,892	-23.0% to -22.0%		
May	13,101	10,285	10,285	10,152	10,125	11,022	-1,682 to -1,521	-14.2% to -12.9%	3,815 to 3,975	60.5% to 63.0%	-2,976 to -2,816	-22.7% to -21.5%		
June	12,876	10,185	10,185	10,074	10,047	11,127	-1,862 to -1,668	-15.7% to -14.1%	3,125 to 3,319	45.5% to 48.3%	-2,885 to -2,691	-22.4% to -20.9%		
July	13,670	10,894	10,894	10,757	10,647	11,994	-2,180 to -1,933	-17.0% to -15.1%	2,812 to 3,059	35.9% to 39.1%	-3,023 to -2,776	-22.1% to -20.3%		
August	13,510	10,848	10,848	10,695	10,558	11,584	-1,665 to -1,375	-13.6% to -11.2%	2,895 to 3,185	37.8% to 41.6%	-2,952 to -2,662	-21.9% to -19.7%		
September	11,767	9,518	9,483	9,378	9,228	9,993	-1,280 to -991	-12.2% to -9.4%	2,437 to 2,727	35.9% to 40.1%	-2,538 to -2,249	-21.6% to -19.1%		
October	11,438	9,327	8,997	9,194	9,009	10,171	-1,927 to -1,597	-17.6% to -14.6%	1,540 to 1,870	20.7% to 25.1%	-2,441 to -2,112	-21.3% to -18.5%		
November	12,279	10,078	9,665	9,937	9,698	9,648	-1,985 to -1,572	-17.0% to -13.5%	1,247 to 1,660	14.8% to 19.7%	-2,614 to -2,201	-21.3% to -17.9%		
December	14,053	11,604	11,096	11,448	11,123	9,712	-2,193 to -1,686	-16.5% to -12.7%	998 to 1,505	9.9% to 14.9%	-2,957 to -2,449	-21.0% to -17.4%		
1Q	38,260	29,331	29,331	29,221	29,125	32,604	-10,467 to -10,261	-26.4% to -25.9%	11,268 to 11,475	63.1% to 64.3%	-9,135 to -8,928	-23.9% to -23.3%		
2Q	39,133	30,734	30,734	30,455	30,249	33,398	-5,601 to -5,116	-15.6% to -14.3%	11,374 to 11,859	60.3% to 62.8%	-8,884 to -8,399	-22.7% to -21.5%		
3Q	38,947	31,259	31,225	30,830	30,433	33,571	-5,125 to -4,298	-14.4% to -12.1%	8,144 to 8,971	36.5% to 40.3%	-8,514 to -7,687	-21.9% to -19.7%		
4Q	37,771	31,009	29,758	30,579	29,830	29,531	-6,105 to -4,855	-17.0% to -13.5%	3,785 to 5,036	14.6% to 19.4%	-8,013 to -6,762	-21.2% to -17.9%		
Total	154,110	122,333	121,047	121,085	119,637	129,104	-27,226 to -24,529	-18.5% to -16.7%	34,644 to 37,341	40.8% to 43.9%	-34,473 to -31,777	-22.4% to -20.6%		

Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019	Compared to Baseline	Baseline	Estimated	Compared to 2019	Compared to 2020	Compared to Baseline					
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	24,160	25,004	25,411	1,250	5.2%	407	1.6%	25,705	17,321	-6,840	-28.3%	-8,090	-31.8%	-8,384	-32.6%
February	21,188	22,502	22,797	1,610	7.6%	295	1.3%	22,974	13,966	-7,222	-34.1%	-8,832	-38.7%	-9,008	-39.2%
March	22,684	24,305	17,214	-5,471	-24.1%	-7,091	-29.2%	25,493	14,259	-8,425	-37.1%	-2,954	-17.2%	-11,234	-44.1%
April	21,890	23,137	1,983	-19,907	-90.9%	-21,154	-91.4%	24,215	13,149	-8,741	-39.9%	11,166	563.1%	-11,067	-45.7%
May	22,523	23,916	2,085	-20,437	-90.7%	-21,830	-91.3%	24,460	14,292	-8,231	-36.5%	12,206	585.3%	-10,168	-41.6%
June	21,831	23,632	3,563	-18,268	-83.7%	-20,070	-84.9%	25,058	15,474	-6,357	-29.1%	11,911	334.3%	-9,583	-38.2%
July	24,574	25,610	5,918	-18,657	-75.9%	-19,693	-76.9%	26,785	19,028	-5,546	-22.6%	13,110	221.5%	-7,757	-29.0%
August	23,674	24,449	7,254	-16,420	-69.4%	-17,195	-70.3%	25,449	19,363	-4,311	-18.2%	12,108	166.9%	-6,086	-23.9%
September	22,517	23,466	8,968	-13,550	-60.2%	-14,498	-61.8%	24,691	19,120	-3,397	-15.1%	10,153	113.2%	-5,571	-22.6%
October	23,543	24,516	12,219	-11,324	-48.1%	-12,297	-50.2%	25,521	20,458	-3,085	-13.1%	8,239	67.4%	-5,063	-19.8%
November	22,909	23,677	13,852	-9,057	-39.5%	-9,825	-41.5%	24,569	21,589	-1,320	-5.8%	7,737	55.9%	-2,980	-12.1%
December	24,372	25,078	16,377	-7,995	-32.8%	-8,701	-34.7%	25,763	23,908	-464	-1.9%	7,531	46.0%	-1,855	-7.2%
1Q	68,032	71,811	65,422	-2,611	-3.8%	-6,389	-8.9%	74,171	45,545	-22,487	-33.1%	-19,876	-30.4%	-28,626	-38.6%
2Q	66,244	70,685	7,631	-58,613	-88.5%	-63,054	-89.2%	73,733	42,915	-23,329	-35.2%	35,284	462.3%	-30,818	-41.8%
3Q	70,766	73,526	22,140	-48,626	-67.7%	-51,386	-69.9%	76,924	57,511	-13,255	-18.7%	35,371	159.8%	-19,413	-25.2%
4Q	70,824	73,271	42,448	-28,376	-40.1%	-30,822	-42.1%	75,853	65,955	-4,869	-6.9%	23,507	55.4%	-9,898	-13.0%
Total	275,866	289,292	137,641	-138,225	-50.1%	-151,651	-52.4%	300,682	211,927	-63,939	-23.2%	74,286	54.0%	-88,755	-29.5%



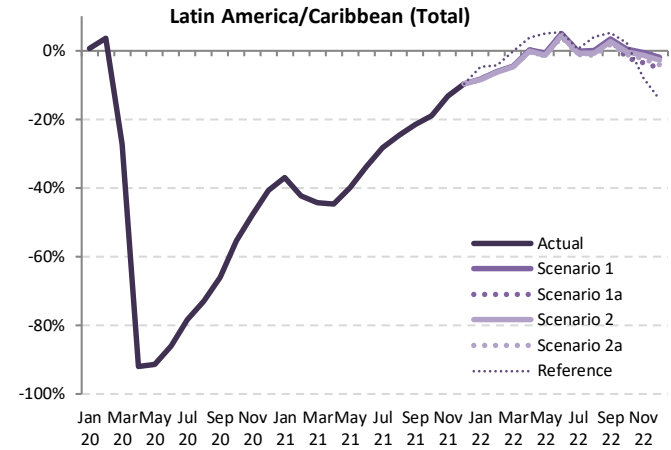
Seat Capacity (thousand) - Latin America/Caribbean Domestic

Year	2022							2021			2020	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019	Compared to 2021	Compared to Baseline			
Month	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	
January	26,517	24,735	24,735	24,716	24,706	25,080	546 to 575	2.3% to 2.4%	7,385 to 7,415	42.6% to 42.8%	-1,811 to -1,782	-6.8% to -6.7%
February	23,700	21,988	21,988	21,988	21,988	21,988	800 to 800	3.8% to 3.8%	8,022 to 8,022	57.4% to 57.4%	-1,712 to -1,712	-7.2% to -7.2%
March	26,895	24,734	24,734	24,734	24,734	24,734	2,050 to 2,050	9.0% to 9.0%	10,475 to 10,475	73.5% to 73.5%	-2,161 to -2,161	-8.0% to -8.0%
April	25,436	23,893	23,893	23,836	23,809	24,164	1,919 to 2,004	8.8% to 9.2%	10,661 to 10,745	81.1% to 81.7%	-1,627 to -1,543	-6.4% to -6.1%
May	25,256	23,762	23,762	23,694	23,661	24,999	1,138 to 1,239	5.1% to 5.5%	9,369 to 9,470	65.6% to 66.3%	-1,595 to -1,494	-6.3% to -5.9%
June	26,720	25,184	25,184	25,098	25,052	24,355	3,221 to 3,353	14.8% to 15.4%	9,578 to 9,709	61.9% to 62.7%	-1,667 to -1,536	-6.2% to -5.7%
July	28,041	26,482	26,482	26,378	26,316	25,582	1,742 to 1,908	7.1% to 7.8%	7,288 to 7,454	38.3% to 39.2%	-1,725 to -1,559	-6.2% to -5.6%
August	26,486	25,072	25,072	24,962	24,885	25,750	1,211 to 1,198	5.1% to 5.9%	5,523 to 5,710	28.5% to 29.5%	-1,601 to -1,414	-6.0% to -5.3%
September	25,972	24,634	24,610	24,515	24,422	24,771	1,904 to 2,117	8.5% to 9.4%	5,301 to 5,514	27.7% to 28.8%	-1,551 to -1,338	-6.0% to -5.2%
October	26,633	25,306	24,708	25,179	25,061	25,047	1,165 to 1,764	4.9% to 7.5%	4,250 to 4,848	20.8% to 23.7%	-1,925 to -1,327	-7.2% to -5.0%
November	25,538	24,307	23,696	24,184	24,046	22,176	786 to 1,398	3.4% to 6.1%	2,107 to 2,718	9.8% to 12.6%	-1,842 to -1,231	-7.2% to -4.8%
December	26,538	25,303	24,646	25,178	25,005	22,644	274 to 931	1.1% to 3.8%	738 to 1,395	3.1% to 5.8%	-1,892 to -1,235	-7.1% to -4.7%
1Q	77,112	71,457	71,457	71,438	71,428	71,802	3,396 to 3,425	5.0% to 5.0%	25,883 to 25,912	56.8% to 56.9%	-5,684 to -5,654	-7.4% to -7.3%
2Q	77,412	72,840	72,840	72,628	72,523	73,518	6,279 to 6,595	9.5% to 10.0%	29,608 to 29,925	69.0% to 69.7%	-4,889 to -4,572	-6.3% to -5.9%
3Q	80,500	76,189	76,165	75,855	75,623	76,104	4,858 to 5,423	6.9% to 7.7%	18,112 to 18,678	31.5% to 32.5%	-4,877 to -4,311	-6.1% to -5.4%
4Q	78,709	74,917	73,050	74,541	74,112	69,868	2,226 to 4,093	3.1% to 5.8%	7,095 to 8,961	10.8% to 13.6%	-5,659 to -3,793	-7.2% to -4.8%
Total	313,733	295,402	293,512	294,462	293,686	291,291	17,646 to 19,536	6.4% to 7.1%	81,585 to 83,475	38.5% to 39.4%	-20,221 to -18,330	-6.4% to -5.8%



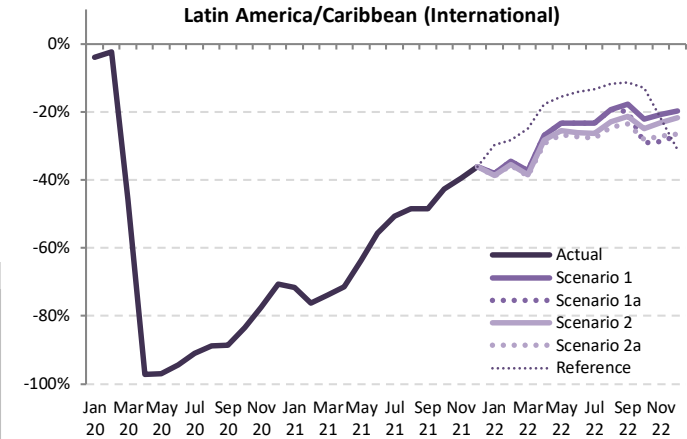


Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	37,987	38,554	38,222	235	0.6%	-331	-0.9%	39,110	23,950	-14,037	-37.0%	-14,272	-37.3%	-15,160	-38.8%
February	33,436	34,918	34,655	1,219	3.6%	-263	-0.8%	35,286	19,294	-14,141	-42.3%	-15,361	-44.3%	-15,992	-45.3%
March	36,202	37,571	26,360	-9,841	-27.2%	-11,211	-29.8%	38,450	20,158	-16,044	-44.3%	-6,203	-23.5%	-18,292	-47.6%
April	34,080	35,697	2,777	-31,303	-91.9%	-32,920	-92.2%	37,045	18,848	-15,233	-44.7%	16,071	57.8%	-18,198	-49.1%
May	34,329	36,177	2,942	-31,387	-91.4%	-33,235	-91.9%	37,112	20,602	-13,727	-40.0%	17,660	600.3%	-16,511	-44.5%
June	33,684	35,878	4,748	-28,937	-85.9%	-31,131	-86.8%	37,586	22,340	-11,344	-33.7%	17,593	370.6%	-15,246	-40.6%
July	37,401	38,735	8,159	-29,242	-78.2%	-30,575	-78.9%	40,160	26,863	-10,538	-28.2%	18,703	229.2%	-13,297	-33.1%
August	35,897	37,112	9,719	-26,178	-72.9%	-27,393	-73.8%	38,502	27,025	-8,871	-24.7%	17,307	178.1%	-11,476	-29.8%
September	33,025	34,502	11,202	-21,823	-66.1%	-23,300	-67.5%	36,047	25,911	-7,114	-21.5%	14,709	131.3%	-10,136	-28.1%
October	34,466	35,353	15,408	-19,058	-55.3%	-19,945	-56.4%	36,681	27,915	-6,552	-19.0%	12,507	81.2%	-8,766	-23.9%
November	34,560	35,155	18,090	-16,470	-47.7%	-17,065	-48.5%	36,491	30,007	-4,553	-13.2%	11,917	65.9%	-6,484	-17.8%
December	37,661	38,207	22,363	-15,298	-40.6%	-15,844	-41.5%	39,397	34,007	-3,654	-9.7%	11,644	52.1%	-5,391	-13.7%
1Q	107,624	111,043	99,237	-8,387	-7.8%	-11,806	-10.6%	112,846	63,402	-44,222	-41.1%	-35,835	-36.1%	-49,444	-43.8%
2Q	102,094	107,752	10,467	-91,627	-89.7%	-97,286	-90.3%	111,744	61,790	-40,304	-39.5%	51,323	490.4%	-49,954	-44.7%
3Q	106,323	110,349	29,080	-77,243	-72.6%	-81,268	-73.6%	114,709	79,799	-26,524	-24.9%	50,719	174.4%	-34,910	-30.4%
4Q	106,687	108,715	55,860	-50,827	-47.6%	-52,855	-48.6%	112,569	91,929	-14,759	-13.8%	36,068	64.6%	-20,640	-18.3%
Total	422,729	437,859	194,645	-228,084	-54.0%	-243,215	-55.5%	451,868	296,920	-125,809	-29.8%	102,275	52.5%	-154,948	-34.3%



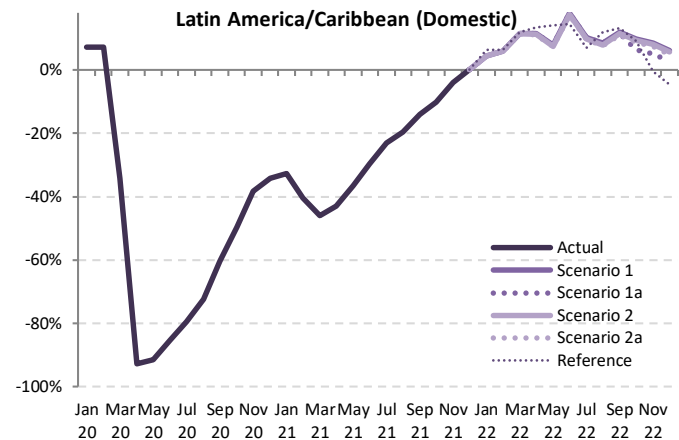
Seat Capacity (thousand) - Latin America/Caribbean International + Domestic															
Year	2022						Compared to 2019				Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
Month	f	g		h		i		j		k		l			
January	39,788	34,820	34,820	34,777	34,744	36,223	-3,243 to -3,167	-8.5% to -8.3%	10,794 to 10,869	45.1% to 45.4%	-5,045 to -4,969	-12.7% to -12.5%			
February	35,992	31,398	31,398	31,365	31,336	32,004	-2,100 to -2,037	-6.3% to -6.1%	12,042 to 12,104	62.4% to 62.7%	-4,656 to -4,593	-12.9% to -12.8%			
March	39,591	34,571	34,571	34,517	34,474	36,179	-1,728 to -1,630	-4.8% to -4.5%	14,316 to 14,413	71.0% to 71.5%	-5,118 to -5,020	-12.9% to -12.7%			
April	38,592	34,157	34,157	34,026	33,942	35,413	-138 to 77	-0.4% to 0.2%	15,095 to 15,310	80.1% to 81.2%	-4,650 to -4,435	-12.0% to -11.5%			
May	38,357	34,047	34,047	33,886	33,786	36,021	-544 to -282	-1.6% to -0.8%	13,184 to 13,445	64.0% to 65.3%	-4,571 to -4,310	-11.9% to -11.2%			
June	39,596	35,368	35,368	35,172	35,043	35,482	1,359 to 1,684	4.0% to 5.0%	12,703 to 13,028	56.9% to 58.3%	-4,552 to -4,227	-11.5% to -10.7%			
July	41,711	37,376	37,376	37,136	36,963	37,576	-438 to -25	-1.2% to -0.1%	10,100 to 10,514	37.6% to 39.1%	-4,748 to -4,335	-11.4% to -10.4%			
August	39,997	35,921	35,921	35,656	35,443	37,334	-454 to 24	-1.3% to 0.1%	8,418 to 8,895	31.1% to 32.9%	-4,553 to -4,076	-11.4% to -10.2%			
September	37,739	34,152	34,093	33,893	33,650	34,764	624 to 1,126	1.9% to 3.4%	7,738 to 8,240	29.9% to 31.8%	-4,089 to -3,587	-10.8% to -9.5%			
October	38,071	34,633	33,705	34,372	34,070	35,218	-762 to 167	-2.2% to 0.5%	5,790 to 6,718	20.7% to 24.1%	-4,366 to -3,438	-11.5% to -9.0%			
November	37,817	34,385	33,361	34,121	33,743	31,824	-1,199 to -174	-3.5% to -0.5%	3,354 to 4,378	11.2% to 14.6%	-4,456 to -3,432	-11.8% to -9.1%			
December	40,592	36,907	35,742	36,626	36,129	32,356	-1,919 to -754	-5.1% to -2.0%	1,736 to 2,900	5.1% to 8.5%	-4,849 to -3,684	-11.9% to -9.1%			
1Q	115,371	100,789	100,789	100,659	100,553	104,406	-7,071 to -6,835	-6.6% to -6.4%	37,151 to 37,387	58.6% to 59.0%	-14,818 to -14,582	-12.8% to -12.6%			
2Q	116,545	103,573	103,573	103,084	102,771	106,916	678 to 1,479	0.7% to 1.4%	40,982 to 41,784	66.3% to 67.6%	-13,773 to -12,972	-11.8% to -11.1%			
3Q	119,447	107,448	107,389	106,685	106,056	109,675	-267 to 1,125	-0.3% to 1.1%	26,257 to 27,649	32.9% to 34.6%	-13,391 to -11,999	-11.2% to -10.0%			
4Q	116,480	105,925	102,808	105,120	103,942	99,399	-3,879 to -762	-3.6% to -0.7%	10,879 to 13,997	11.8% to 15.2%	-13,672 to -10,554	-11.7% to -9.1%			
Total	467,842	417,735	414,559	415,547	413,323	420,395	-9,406 to -4,993	-2.2% to -1.2%	116,403 to 120,816	39.2% to 40.7%	-54,520 to -50,107	-11.7% to -10.7%			

Passenger Number (thousand) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,944	10,769	10,504	-440	-4.0%	-265	-2.5%	10,674	3,104	-7,840	-71.6%	-7,400	-70.5%	-7,570	-70.9%
February	9,550	9,722	9,331	-219	-2.3%	-390	-4.0%	9,659	2,262	-7,288	-76.3%	-7,069	-75.8%	-7,397	-76.6%
March	10,848	10,688	5,894	-4,954	-45.7%	-4,794	-44.9%	10,455	2,838	-8,010	-73.8%	-3,056	-51.8%	-7,617	-72.9%
April	9,849	10,188	273	-9,576	-97.2%	-9,915	-97.3%	10,425	2,818	-7,031	-71.4%	2,545	930.9%	-7,607	-73.0%
May	9,585	9,993	298	-9,287	-96.9%	-9,695	-97.0%	10,328	3,488	-6,096	-63.6%	3,191	1072.1%	-6,839	-66.2%
June	9,824	10,185	545	-9,279	-94.5%	-9,640	-94.7%	10,435	4,358	-5,466	-55.6%	3,814	700.0%	-6,076	-58.2%
July	10,777	11,074	974	-9,803	-91.0%	-10,100	-91.2%	11,308	5,314	-5,463	-50.7%	4,341	445.8%	-5,994	-53.0%
August	10,198	10,604	1,135	-9,064	-88.9%	-9,470	-89.3%	10,951	5,260	-4,938	-48.4%	4,126	363.6%	-5,690	-52.0%
September	8,427	8,883	956	-7,471	-88.7%	-7,926	-89.2%	9,157	4,336	-4,090	-48.5%	3,380	353.5%	-4,821	-52.6%
October	8,644	8,613	1,436	-7,208	-83.4%	-7,177	-83.3%	8,884	4,958	-3,687	-42.6%	3,522	245.2%	-3,926	-44.2%
November	9,254	9,154	2,086	-7,167	-77.5%	-7,067	-77.2%	9,524	5,595	-3,659	-39.5%	3,509	168.2%	-3,929	-41.3%
December	10,744	10,658	3,156	-7,588	-70.6%	-7,502	-70.4%	11,085	6,871	-3,872	-36.0%	3,715	117.7%	-4,214	-38.0%
1Q	31,342	31,178	25,729	-5,612	-17.9%	-5,449	-17.5%	30,789	8,204	-23,138	-73.8%	-17,525	-68.1%	-22,585	-73.4%
2Q	29,257	30,366	1,116	-28,142	-96.2%	-29,250	-96.3%	31,188	10,665	-18,593	-63.5%	9,549	855.8%	-20,523	-65.8%
3Q	29,402	30,560	3,064	-26,337	-89.6%	-27,496	-90.0%	31,416	14,911	-14,491	-49.3%	11,846	386.6%	-16,505	-52.5%
4Q	28,642	28,425	6,679	-21,963	-76.7%	-21,746	-76.5%	29,493	17,424	-11,218	-39.2%	10,745	160.9%	-12,070	-40.9%
Total	118,643	120,529	36,588	-82,054	-69.2%	-83,941	-69.6%	122,885	51,204	-67,439	-56.8%	14,615	39.9%	-71,682	-58.3%



Passenger Number (thousand) - Latin America/Caribbean International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	f/g-1	
January	10,601	6,777	6,777	6,704	6,677	7,701	-4,267 to -4,167	-39.0% to -38.1%	3,573 to 3,674	115.1% to 118.4%	-3,924 to -3,824	-37.0% to -36.1%		
February	9,675	6,260	6,260	6,164	6,136	6,854	-3,414 to -3,290	-35.8% to -34.4%	3,873 to 3,998	171.2% to 176.7%	-3,540 to -3,415	-36.6% to -35.3%		
March	10,276	6,805	6,805	6,663	6,624	8,136	-4,224 to -4,043	-38.9% to -37.3%	3,785 to 3,967	133.4% to 139.8%	-3,652 to -3,470	-35.5% to -33.8%		
April	10,722	7,204	7,204	7,053	6,969	8,110	-2,880 to -2,645	-29.2% to -26.9%	4,151 to 4,386	147.3% to 155.6%	-3,754 to -3,519	-35.0% to -32.8%		
May	10,725	7,351	7,351	7,137	7,019	8,088	-2,566 to -2,233	-26.8% to -23.3%	3,530 to 3,863	101.2% to 110.7%	-3,707 to -3,374	-34.6% to -31.5%		
June	10,754	7,523	7,523	7,264	7,142	8,431	-2,682 to -2,301	-27.3% to -23.4%	2,784 to 3,164	63.9% to 72.6%	-3,612 to -3,231	-33.6% to -30.0%		
July	11,596	8,264	8,264	7,941	7,795	9,328	-2,982 to -2,512	-27.7% to -23.3%	2,481 to 2,950	46.7% to 55.5%	-3,801 to -3,331	-32.8% to -28.7%		
August	11,369	8,228	8,228	7,867	7,705	9,007	-2,493 to -1,971	-24.4% to -19.3%	2,445 to 2,967	46.5% to 56.4%	-3,663 to -3,141	-32.2% to -27.6%		
September	9,516	6,933	6,933	6,633	6,447	7,470	-1,979 to -1,494	-23.5% to -17.7%	2,111 to 2,597	48.7% to 59.9%	-3,069 to -2,583	-32.2% to -27.1%		
October	9,135	6,729	6,729	6,124	6,487	7,533	-2,521 to -1,915	-29.2% to -22.2%	1,166 to 1,772	23.5% to 35.7%	-3,012 to -2,406	-33.0% to -26.3%		
November	9,840	7,326	7,326	6,604	7,104	7,197	-2,650 to -1,928	-28.6% to -20.8%	1,009 to 1,731	18.0% to 30.9%	-3,236 to -2,514	-32.9% to -25.5%		
December	11,460	8,627	8,627	7,855	8,416	7,901	-2,889 to -2,117	-26.9% to -19.7%	983 to 1,756	14.3% to 25.6%	-3,605 to -2,833	-31.5% to -24.7%		
1Q	30,552	19,843	19,843	19,531	19,436	22,691	-11,906 to -11,499	-38.0% to -36.7%	11,232 to 11,639	136.9% to 141.9%	-11,116 to -10,709	-36.4% to -35.1%		
2Q	32,202	22,078	22,078	21,454	21,129	24,629	-8,128 to -7,180	-27.8% to -24.5%	10,464 to 11,413	98.1% to 107.0%	-11,073 to -10,124	-34.4% to -31.4%		
3Q	32,481	23,425	23,425	22,441	21,948	25,804	-7,454 to -5,977	-25.4% to -20.3%	7,037 to 8,514	47.2% to 57.1%	-10,533 to -9,055	-32.4% to -27.9%		
4Q	30,435	22,682	20,582	22,008	22,135	22,135	-8,060 to -5,960	-28.1% to -20.8%	3,158 to 5,258	18.1% to 30.2%	-9,853 to -7,753	-32.4% to -25.5%		
Total	125,669	88,028	85,745	85,433	83,371	95,259	-35,272 to -30,615	-29.7% to -25.8%	32,167 to 36,824	62.8% to 71.9%	-42,298 to -37,641	-33.7% to -30.0%		

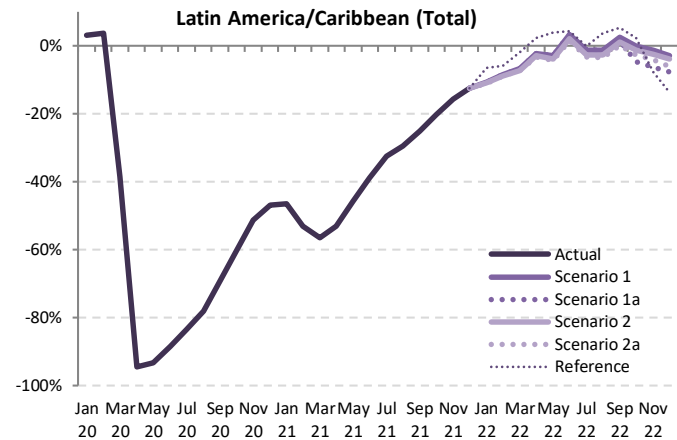
Passenger Number (thousand) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	19,955	20,785	21,383	1,428	7.2%	598	2.9%	21,527	13,441	-6,514	-32.6%	-7,941	-37.1%	-8,086	-37.6%
February	17,280	18,473	18,534	1,254	7.3%	60	0.3%	18,999	10,305	-6,976	-40.4%	-8,229	-44.4%	-8,695	-45.8%
March	18,288	19,730	12,049	-6,239	-34.1%	-7,681	-38.9%	20,853	9,872	-8,415	-46.0%	-2,176	-18.1%	-10,981	-52.7%
April	17,758	18,896	1,271	-16,486	-92.8%	-17,625	-93.3%	19,923	10,116	-7,642	-43.0%	8,844	69.5%	-9,807	-49.2%
May	18,411	19,683	1,552	-16,859	-91.6%	-18,130	-92.1%	20,280	11,699	-6,712	-36.5%	10,147	65.3%	-8,580	-42.3%
June	17,936	19,547	2,640	-15,297	-85.3%	-16,908	-86.5%	20,882	12,617	-5,319	-29.7%	9,977	37.8%	-8,265	-39.6%
July	20,696	21,717	4,229	-16,468	-79.6%	-17,488	-80.5%	22,881	15,937	-4,760	-23.0%	11,708	27.6%	-6,944	-30.3%
August	19,351	20,124	5,358	-13,993	-72.3%	-14,766	-73.4%	21,106	15,578	-3,773	-19.5%	10,220	19.0%	-5,528	-26.2%
September	18,121	19,015	7,187	-10,933	-60.3%	-11,828	-62.2%	20,159	15,566	-2,555	-14.1%	8,379	11.6%	-4,593	-22.8%
October	19,344	20,269	9,757	-9,586	-49.6%	-10,512	-51.9%	21,248	17,366	-1,978	-10.2%	7,608	7.8%	-3,882	-18.3%
November	18,657	19,409	11,514	-7,143	-38.3%	-7,895	-40.7%	20,284	17,924	-733	-3.9%	6,410	5.7%	-2,360	-11.6%
December	20,198	20,916	13,306	-6,892	-34.1%	-7,610	-36.4%	21,641	20,210	12	0.1%	6,904	51.9%	-1,430	-6.6%
1Q	55,523	58,988	51,965	-3,558	-6.4%	-7,023	-11.9%	61,379	33,618	-21,905	-39.5%	-18,347	-35.3%	-27,761	-45.2%
2Q	54,105	58,126	5,463	-48,642	-89.9%	-52,663	-90.6%	61,084	34,432	-19,673	-36.4%	28,969	530.2%	-26,652	-43.6%
3Q	58,168	60,856	16,774	-41,394	-71.2%	-44,082	-72.4%	64,146	47,080	-11,087	-19.1%	30,307	180.7%	-17,066	-26.6%
4Q	58,199	60,594	34,577	-23,622	-40.6%	-26,017	-42.9%	63,172	55,500	-2,699	-4.6%	20,923	60.5%	-7,672	-12.1%
Total	225,995	238,565	108,780	-117,215	-51.9%	-129,785	-54.4%	249,782	170,631	-55,364	-24.5%	61,851	56.9%	-79,151	-31.7%



Passenger Number (thousand) - Latin America/Caribbean Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	22,204	20,847	20,847	20,828	20,823	21,236	869 to 893	4.4% to 4.5%	7,382 to 7,406	54.9% to 55.1%	-1,381 to -1,357	-6.2% to -6.1%		
February	19,598	18,310	18,310	18,308	18,311	18,397	1,028 to 1,030	5.9% to 6.0%	8,004 to 8,006	77.7% to 77.7%	-1,290 to -1,287	-6.6% to -6.6%		
March	22,006	20,390	20,390	20,388	20,391	20,487	2,100 to 2,103	11.5% to 11.5%	10,515 to 10,518	106.5% to 106.5%	-1,618 to -1,615	-7.4% to -7.3%		
April	20,930	19,812	19,812	19,762	19,743	20,131	1,985 to 2,054	11.2% to 11.6%	9,627 to 9,696	95.2% to 95.9%	-1,188 to -1,119	-5.7% to -5.3%		
May	20,944	19,860	19,860	19,801	19,776	20,992	1,364 to 1,448	7.4% to 7.9%	8,076 to 8,160	69.0% to 69.8%	-1,168 to -1,084	-5.6% to -5.2%		
June	22,274	21,162	21,162	21,088	21,053	20,562	3,116 to 3,226	17.4% to 18.0%	8,436 to 8,545	66.9% to 67.7%	-1,221 to -1,112	-5.5% to -5.0%		
July	23,958	22,804	22,804	22,712	22,662	22,130	1,966 to 2,108	9.5% to 10.2%	6,725 to 6,868	42.2% to 43.1%	-1,296 to -1,153	-5.4% to -4.8%		
August	21,974	20,983	20,983	20,887	20,827	21,652	1,476 to 1,632	7.6% to 8.4%	5,249 to 5,405	33.7% to 34.7%	-1,148 to -992	-5.2% to -4.5%		
September	21,209	20,304	20,304	20,203	20,129	20,514	2,009 to 2,183	11.1% to 12.0%	4,563 to 4,738	29.3% to 30.4%	-1,080 to -905	-5.1% to -4.3%		
October	22,165	21,256	20,990	21,146	21,051	21,137	1,246 to 1,912	6.4% to 9.9%	3,224 to 3,890	18.6% to 22.4%	-1,575 to -909	-7.1% to -4.1%		
November	21,081	20,261	19,588	20,156	20,044	18,572	930 to 1,603	5.0% to 8.6%	1,664 to 2,337	9.3% to 13.0%	-1,493 to -820	-7.1% to -3.9%		
December	22,287	21,456	20,745	21,348	21,204	19,291	547 to 1,258	7.7% to 6.2%	535 to 1,246	2.6% to 6.2%	-1,541 to -830	-6.9% to -3.7%		
1Q	63,808	59,547	59,547	59,524	59,525	60,121	4,001 to 4,025	7.2% to 7.2%	25,906 to 25,929	77.1% to 77.1%	-4,284 to -4,261	-6.7% to -6.7%		
2Q	64,148	60,834	60,834	60,651	61,685	61,685	6,466 to 6,729	12.0% to 12.4%	26,139 to 26,402	75.9% to 76.7%	-3,577 to -3,314	-5.6% to -5.2%		
3Q	67,141	64,090	63,989	63,802	63,618	64,296	5,450 to 5,923	9.4% to 10.2%	16,538 to 17,010	35.1% to 36.1%	-3,523 to -3,050	-5.2% to -4.5%		
4Q	65,532	62,973	60,923	62,650	62,299	59,000	2,723 to 2,774	4.7% to 8.2%	5,422 to 7,473	9.8% to 13.5%	-4,610 to -2,559	-7.0% to -3.9%		
Total	260,629	247,444	245,293	246,627	246,013	245,101	19,298 to 21,450	8.5% to 9.5%	74,662 to 76,814	43.8% to 45.0%	-15,336 to -13,185	-5.9% to -5.1%		

Passenger Number (thousand) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	30,899	31,554	31,887	988	3.2%	333	1.1%	32,201	16,545	-14,354	-46.5%	-15,342	-48.1%	-15,656	-48.6%
February	26,830	28,195	27,865	1,035	3.9%	-330	-1.2%	28,659	12,567	-14,263	-53.2%	-15,298	-54.9%	-16,092	-56.2%
March	29,136	30,418	17,942	-11,193	-38.4%	-12,475	-41.0%	31,308	12,711	-16,425	-56.4%	-5,232	-29.2%	-18,598	-59.4%
April	27,607	29,084	1,545	-26,062	-94.4%	-27,539	-94.7%	30,348	12,934	-14,673	-53.2%	11,389	737.2%	-17,414	-57.4%
May	27,996	29,676	1,850	-26,146	-93.4%	-27,826	-93.8%	30,608	15,188	-12,808	-45.7%	13,338	721.0%	-15,420	-50.4%
June	27,760	29,732	3,184	-24,576	-88.5%	-26,548	-89.3%	31,317	16,975	-10,785	-38.8%	13,791	433.1%	-14,341	-45.8%
July	31,473	32,791	5,202	-26,271	-83.5%	-27,588	-84.1%	34,189	21,251	-10,222	-32.5%	16,049	308.5%	-12,938	-37.8%
August	29,549	30,728	6,493	-23,056	-78.0%	-24,235	-78.9%	32,057	20,838	-8,711	-29.5%	14,346	221.0%	-11,219	-35.0%
September	26,547	27,898	8,144	-18,404	-69.3%	-19,754	-70.8%	29,316	19,902	-6,645	-25.0%	11,759	144.4%	-9,414	-32.1%
October	27,988	28,882	11,194	-16,794	-60.0%	-17,688	-61.2%	30,132	22,324	-5,665	-20.2%	11,130	99.4%	-7,808	-25.9%
November	27,911	28,563	13,600	-14,311	-51.3%	-14,962	-52.4%	29,808	23,519	-4,392	-15.7%	9,918	72.9%	-6,289	-21.1%
December	30,942	31,574	16,462	-14,480	-46.8%	-15,112	-47.9%	32,726	27,082	-3,860	-12.5%	10,620	64.5%	-5,644	-17.2%
1Q	86,864	90,166	77,694	-9,170	-10.6%	-12,472	-13.8%	92,168	41,822	-45,042	-51.9%	-35,872	-46.2%	-50,346	-54.6%
2Q	83,363	88,492	6,579	-76,783	-92.1%	-81,913	-92.6%	92,272	45,097	-38,266	-45.9%	38,518	585.4%	-47,175	-51.1%
3Q	87,569	91,416	19,838	-67,731	-77.3%	-71,578	-78.3%	95,562	61,991	-25,578	-29.2%	42,153	212.5%	-33,571	-35.1%
4Q	86,841	89,019	41,256	-45,585	-52.5%	-47,763	-53.7%	92,666	72,924	-13,917	-16.0%	31,668	76.8%	-19,742	-21.3%
Total	344,637	359,094	145,368	-199,269	-57.8%	-213,726	-59.5%	372,668	221,834	-122,803	-35.6%	76,467	52.6%	-150,833	-40.5%

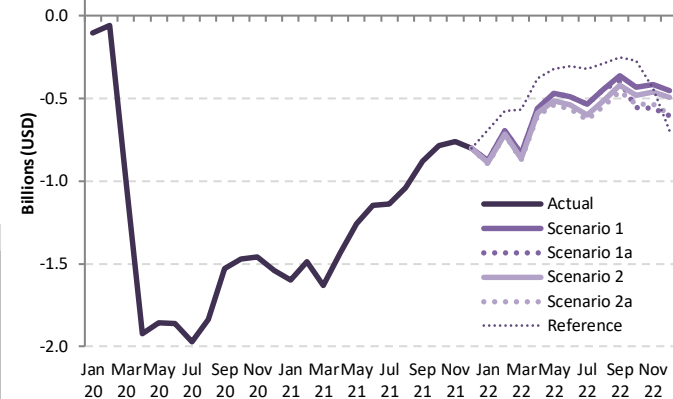
Passenger Number (thousand) - Latin America/Caribbean International + Domestic														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	32,805	27,625	27,625	27,533	27,500	28,938	-3,399 to -3,274	-11.0% to -10.6%	10,955 to 11,080	66.2% to 67.0%	-5,305 to -5,180	-16.2% to -15.8%		
February	29,273	24,571	24,571	24,472	24,446	25,251	-2,384 to -2,260	-8.9% to -8.4%	11,879 to 12,004	94.5% to 95.5%	-4,827 to -4,703	-16.5% to -16.1%		
March	32,282	27,195	27,195	27,050	27,014	28,623	-2,121 to -1,941	-7.3% to -6.7%	14,304 to 14,484	112.5% to 114.0%	-5,267 to -5,087	-16.3% to -15.8%		
April	31,653	27,016	27,016	26,815	26,711	28,241	-895 to -591	-3.2% to -2.1%	13,778 to 14,082	106.5% to 108.9%	-4,941 to -4,637	-15.6% to -14.7%		
May	31,669	27,211	27,211	26,938	26,794	29,080	-1,202 to -785	-4.3% to -2.8%	11,606 to 12,023	76.4% to 79.2%	-4,875 to -4,458	-15.4% to -14.1%		
June	33,028	28,685	28,685	28,352	28,195	28,993	435 to 925	1.6% to 3.3%	11,219 to 11,710	66.1% to 69.0%	-4,833 to -4,343	-14.6% to -13.1%		
July	35,554	31,069	31,069	30,653	30,457	31,457	-1,016 to -404	-3.2% to -1.3%	9,206 to 9,818	43.3% to 46.2%	-5,097 to -4,485	-14.3% to -12.6%		
August	33,343	29,210	29,210	28,755	28,532	30,658	-1,017 to -339	-3.4% to -1.1%	7,694 to 8,372	36.9% to 40.2%	-4,811 to -4,133	-14.4% to -12.4%		
September	30,725	27,237	26,953	26,835	26,577	27,985	29 to 689	0.1% to 2.6%	6,674 to 7,334	33.5% to 36.9%	-4,148 to -3,488	-13.5% to -11.4%		
October	31,300	27,986	26,713	27,634	27,272	28,670	-1,275 to -3	-4.6% to 0.0%	4,390 to 5,662	19.7% to 25.4%	-4,587 to -3,314	-14.7% to -10.6%		
November	30,920	27,586	26,191	27,260	26,781	25,769	-1,720 to -325	-6.2% to -1.2%	2,673 to 4,067	11.4% to 17.3%	-4,729 to -3,334	-15.3% to -10.8%		
December	33,746	30,083	28,600	29,764	29,105	26,696	-2,342 to -859	-7.6% to -2.8%	1,518 to 3,002	5.6% to 11.1%	-5,147 to -3,663	-15.3% to -10.9%		
1Q	94,360	79,390	79,390	79,055	78,961	82,812	-7,904 to -7,474	-9.1% to -8.6%	37,138 to 37,568	88.8% to 89.8%	-15,399 to -14,969	-16.3% to -15.9%		
2Q	96,350	82,912	82,912	82,105	81,700	86,314	-1,662 to -451	-2.0% to -0.5%	36,603 to 37,815	81.2% to 83.9%	-14,650 to -13,438	-15.2% to -13.9%		
3Q	99,621	87,515	87,232	86,243	85,566	90,100	-2,004 to -54	-2.3% to -0.1%	23,574 to 25,524	38.0% to 41.2%	-14,056 to -12,106	-14.1% to -12.2%		
4Q	95,967	85,655	81,505	84,657	83,157	81,135	-5,337 to -1,186	-6.1% to -1.4%	8,580 to 12,731	11.8% to 17.5%	-14,462 to -10,312	-15.1% to -10.7%		
Total	386,298	335,472	331,038	332,060	329,383	340,361	-15,254 to -9,165	-4.4% to -2.7%	107,549 to 113,638	48.5% to 51.2%	-56,914 to -50,826	-14.7% to -13.2%		



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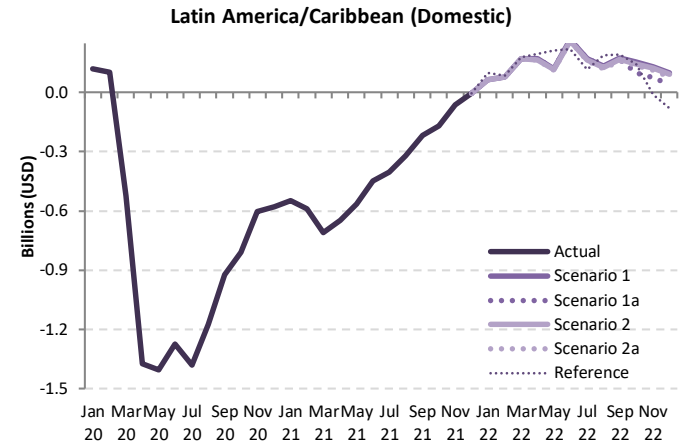
Passenger revenue (USD, million) - Latin America/Caribbean International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,204	2,160	2,101	-103	-4.7%	-59	-2.7%	2,155	605	-1,600	-72.6%	-1,496	-71.2%	-1,550	-71.9%
February	1,924	1,950	1,865	-59	-3.0%	-84	-4.3%	1,947	436	-1,488	-77.3%	-1,429	-76.6%	-1,511	-77.6%
March	2,170	2,131	1,174	-997	-45.9%	-957	-44.9%	2,096	539	-1,631	-75.1%	-634	-54.0%	-1,556	-74.3%
April	1,973	2,043	52	-1,921	-97.4%	-1,991	-97.5%	2,095	538	-1,436	-72.8%	486	932.5%	-1,557	-74.3%
May	1,915	2,000	58	-1,856	-97.0%	-1,941	-97.1%	2,066	658	-1,257	-65.7%	599	1028.3%	-1,409	-68.2%
June	1,965	2,047	102	-1,863	-94.8%	-1,944	-95.0%	2,101	821	-1,145	-58.2%	718	701.3%	-1,280	-60.9%
July	2,159	2,237	187	-1,972	-91.3%	-2,050	-91.6%	2,301	1,022	-1,137	-52.6%	835	446.1%	-1,279	-55.6%
August	2,060	2,157	223	-1,837	-89.2%	-1,935	-89.7%	2,239	1,022	-1,038	-50.4%	800	359.4%	-1,217	-54.3%
September	1,723	1,818	193	-1,530	-88.8%	-1,624	-89.4%	1,880	844	-879	-51.0%	650	336.3%	-1,036	-55.1%
October	1,757	1,756	288	-1,470	-83.6%	-1,468	-83.6%	1,822	971	-786	-44.8%	683	237.6%	-851	-46.7%
November	1,858	1,828	398	-1,460	-78.6%	-1,430	-78.2%	1,908	1,096	-761	-41.0%	698	175.5%	-812	-42.5%
December	2,148	2,133	607	-1,541	-71.7%	-1,525	-71.5%	2,228	1,348	-801	-37.3%	740	121.9%	-881	-39.5%
1Q	6,299	6,241	5,140	-1,159	-18.4%	-1,101	-17.6%	6,198	1,581	-4,718	-74.9%	-3,560	-69.3%	-4,617	-74.5%
2Q	5,853	6,090	213	-5,640	-96.4%	-5,877	-96.5%	6,262	2,016	-3,837	-65.6%	1,803	847.4%	-4,246	-67.8%
3Q	5,942	6,212	603	-5,339	-89.9%	-5,609	-90.3%	6,420	2,888	-3,054	-51.4%	2,285	378.9%	-3,531	-55.0%
4Q	5,763	5,716	1,293	-4,471	-77.6%	-4,424	-77.4%	5,958	3,415	-2,348	-40.7%	2,122	164.2%	-2,543	-42.7%
Total	23,857	24,259	7,249	-16,609	-69.6%	-17,010	-70.1%	24,838	9,900	-13,958	-58.5%	2,651	36.6%	-14,938	-60.1%

Latin America/Caribbean (International)



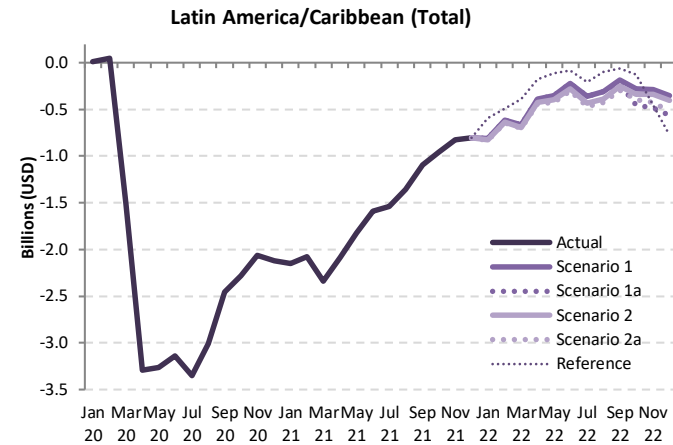
Passenger revenue (USD, million) - Latin America/Caribbean International														
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline		
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f			
January	2,152	1,330	1,330	1,316	1,310	1,516	-894 to -874	-40.6% to -39.7%	705 to 725	116.6% to 119.9%	-842 to -822	-39.1% to -38.2%		
February	1,957	1,229	1,229	1,210	1,204	1,348	-720 to -695	-37.4% to -36.1%	768 to 793	176.1% to 181.7%	-753 to -728	-38.5% to -37.2%		
March	2,068	1,336	1,336	1,308	1,300	1,603	-870 to -834	-40.1% to -38.4%	761 to 797	141.1% to 147.7%	-768 to -732	-37.1% to -35.4%		
April	2,160	1,415	1,415	1,385	1,368	1,597	-605 to -559	-30.7% to -28.3%	830 to 877	154.4% to 163.1%	-792 to -745	-36.7% to -34.5%		
May	2,148	1,444	1,444	1,401	1,378	1,592	-537 to -471	-28.0% to -24.6%	720 to 786	109.5% to 119.5%	-770 to -704	-35.8% to -32.8%		
June	2,172	1,478	1,478	1,427	1,402	1,660	-563 to -488	-28.6% to -24.8%	582 to 657	70.9% to 80.1%	-769 to -694	-35.4% to -32.0%		
July	2,378	1,624	1,624	1,560	1,531	1,838	-628 to -535	-29.1% to -24.8%	508 to 601	49.7% to 58.8%	-848 to -755	-35.6% to -31.7%		
August	2,338	1,617	1,617	1,546	1,513	1,773	-547 to -443	-26.5% to -21.5%	491 to 595	48.1% to 58.2%	-824 to -721	-35.3% to -30.8%		
September	1,959	1,363	1,327	1,303	1,266	1,470	-457 to -360	-26.5% to -20.9%	423 to 519	50.1% to 61.5%	-693 to -596	-35.4% to -30.4%		
October	1,884	1,323	1,202	1,275	1,222	1,485	-555 to -434	-31.6% to -24.7%	232 to 353	23.9% to 36.3%	-682 to -561	-36.2% to -29.8%		
November	1,976	1,441	1,297	1,397	1,324	1,416	-561 to -417	-30.2% to -22.4%	200 to 344	18.3% to 31.4%	-679 to -535	-34.4% to -27.1%		
December	2,314	1,697	1,543	1,655	1,552	1,454	-606 to -452	-28.2% to -21.0%	195 to 349	14.5% to 25.9%	-771 to -617	-33.3% to -26.7%		
1Q	6,177	3,895	3,895	3,834	3,815	4,467	-2,484 to -2,403	-39.4% to -38.2%	2,234 to 2,315	141.4% to 146.5%	-2,362 to -2,282	-38.2% to -36.9%		
2Q	6,479	4,336	4,336	4,213	4,148	4,849	-1,705 to -1,517	-29.1% to -25.9%	2,132 to 2,320	105.8% to 115.1%	-2,331 to -2,143	-36.0% to -33.1%		
3Q	6,675	4,604	4,568	4,409	4,310	5,081	-1,632 to -1,338	-27.5% to -22.5%	1,422 to 1,715	49.2% to 59.4%	-2,365 to -2,071	-35.4% to -31.0%		
4Q	6,174	4,461	4,042	4,327	4,098	4,356	-1,721 to -1,302	-29.9% to -22.6%	627 to 1,046	18.4% to 30.6%	-2,132 to -1,713	-34.5% to -27.7%		
Total	25,505	17,296	16,841	16,782	16,371	18,753	-7,486 to 6,561	-31.4% to -27.5%	6,472 to 7,397	65.4% to 74.7%	-9,134 to -8,209	-35.8% to -32.2%		

Passenger revenue (USD, million) - Latin America/Caribbean Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	1,668	1,734	1,786	118	7.1%	52	3.0%	1,795	1,118	-550	-33.0%	-668	-37.4%	-677	-37.7%
February	1,443	1,539	1,545	103	7.1%	6	0.4%	1,582	854	-589	-40.8%	-692	-44.8%	-728	-46.0%
March	1,524	1,644	1,601	-523	-34.3%	-643	-39.1%	1,737	813	-711	-46.6%	-188	-18.7%	-924	-53.2%
April	1,477	1,572	1,603	-1,374	-93.0%	-1,468	-93.4%	1,656	830	-647	-43.8%	727	704.3%	-826	-49.9%
May	1,531	1,637	1,27	-1,404	-91.7%	-1,510	-92.3%	1,685	964	-567	-37.1%	837	660.2%	-722	-42.8%
June	1,490	1,626	214	-1,276	-85.6%	-1,411	-86.8%	1,737	1,042	-448	-30.1%	828	386.5%	-695	-40.0%
July	1,722	1,808	343	-1,380	-80.1%	-1,465	-81.0%	1,903	1,320	-403	-23.4%	977	285.1%	-583	-30.6%
August	1,610	1,676	435	-1,175	-73.0%	-1,241	-74.0%	1,758	1,290	-321	-19.9%	854	196.2%	-469	-26.6%
September	1,512	1,586	588	-924	-61.1%	-998	-62.9%	1,680	1,295	-217	-14.4%	707	120.3%	-386	-23.0%
October	1,613	1,687	804	-809	-50.2%	-884	-52.4%	1,767	1,443	-170	-10.5%	639	79.6%	-324	-18.3%
November	1,554	1,614	952	-602	-38.7%	-662	-41.0%	1,685	1,490	-64	-4.1%	537	56.4%	-195	-11.6%
December	1,684	1,741	1,104	-580	-34.5%	-637	-36.6%	1,799	1,680	-4	-0.3%	576	52.2%	-120	-6.7%
1Q	4,635	4,917	4,332	-303	-6.5%	-585	-11.9%	5,114	2,785	-1,850	-39.9%	-1,547	-35.7%	-2,329	-45.5%
2Q	4,498	4,835	444	-4,054	-90.1%	-4,390	-90.8%	5,078	2,836	-1,662	-37.0%	2,392	538.5%	-2,242	-44.2%
3Q	4,845	5,070	1,366	-3,479	-71.8%	-3,704	-73.1%	5,342	3,904	-940	-19.4%	2,538	185.8%	-1,438	-26.9%
4Q	4,851	5,042	2,860	-1,991	-41.1%	-2,183	-43.3%	5,251	4,612	-239	-4.9%	1,753	61.3%	-639	-12.2%
Total	18,828	19,864	9,001	-9,827	-52.2%	-10,862	-54.7%	20,785	14,137	-4,691	-24.9%	5,136	57.1%	-6,648	-32.0%



Passenger revenue (USD, million) - Latin America/Caribbean Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1	g-f	
January	1,849	1,733	1,733	1,731	1,731	1,765	63 to 65	3.8% to 3.9%		613 to 615	54.8% to 55.0%		-119 to -117	-6.4% to -6.3%
February	1,630	1,522	1,522	1,522	1,522	1,529	79 to 79	5.5% to 5.5%		668 to 668	78.2% to 78.2%		-108 to -108	-6.6% to -6.6%
March	1,833	1,694	1,694	1,694	1,695	1,703	170 to 170	11.1% to 11.2%		881 to 881	108.3% to 108.3%		-139 to -139	-7.6% to -7.6%
April	1,739	1,646	1,646	1,642	1,641	1,673	164 to 169	11.1% to 11.5%		810 to 816	97.6% to 98.3%		-98 to -92	-5.6% to -5.3%
May	1,739	1,650	1,650	1,645	1,643	1,744	113 to 120	7.3% to 7.8%		680 to 687	70.5% to 71.3%		-95 to -88	-5.5% to -5.1%
June	1,852	1,759	1,759	1,752	1,750	1,709	259 to 268	17.4% to 18.0%		708 to 717	67.9% to 68.8%		-103 to -94	-5.6% to -5.1%
July	1,991	1,895	1,895	1,887	1,883	1,839	161 to 173	9.3% to 10.0%		563 to 575	42.7% to 43.6%		-108 to -96	-5.4% to -4.8%
August	1,831	1,744	1,744	1,736	1,731	1,799	120 to 133	7.5% to 8.3%		441 to 454	34.2% to 35.2%		-100 to -87	-5.5% to -4.7%
September	1,767	1,687	1,679	1,679	1,673	1,705	161 to 176	10.7% to 11.6%		378 to 393	29.2% to 30.3%		-94 to -79	-5.3% to -4.5%
October	1,841	1,766	1,711	1,757	1,749	1,757	98 to 153	6.1% to 9.5%		268 to 323	18.6% to 22.4%		-130 to -74	-7.0% to -4.0%
November	1,748	1,684	1,628	1,675	1,666	1,544	74 to 130	4.8% to 8.4%		138 to 194	9.3% to 13.0%		-121 to -65	-6.9% to -3.7%
December	1,851	1,783	1,724	1,774	1,762	1,603	40 to 99	2.4% to 5.9%		44 to 104	2.6% to 6.2%		-127 to -68	-6.8% to -3.7%
1Q	5,312	4,949	4,949	4,947	4,947	4,996	312 to 314	6.7% to 6.8%		2,162 to 2,164	77.6% to 77.7%		-365 to -364	-6.9% to -6.8%
2Q	5,330	5,055	5,055	5,040	5,034	5,126	535 to 557	11.9% to 12.4%		2,198 to 2,219	77.5% to 78.3%		-296 to -275	-5.6% to -5.2%
3Q	5,589	5,326	5,318	5,302	5,287	5,343	442 to 482	9.1% to 9.9%		1,383 to 1,422	35.4% to 36.4%		-302 to -262	-5.4% to -4.7%
4Q	5,440	5,233	5,063	5,206	5,177	4,904	212 to 382	4.4% to 7.9%		451 to 621	9.8% to 13.5%		-377 to -207	-6.9% to -3.8%
Total	21,671	20,563	20,385	20,495	20,444	20,369	1,556 to 1,735	8.3% to 9.2%		6,247 to 6,426	44.2% to 45.5%		-1,286 to -1,107	-5.9% to -5.1%

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,872	3,894	3,887	15	0.4%	-7	-0.2%	3,950	1,723	-2,149	-55.5%	-2,164	-55.7%	-2,227	-56.4%
February	3,366	3,489	3,411	44	1.3%	-78	-2.2%	3,529	1,290	-2,076	-61.7%	-2,121	-62.2%	-2,239	-63.4%
March	3,695	3,774	2,175	-1,520	-41.1%	-1,600	-42.4%	3,833	1,353	-2,342	-63.4%	-822	-37.8%	-2,480	-64.7%
April	3,450	3,615	155	-3,295	-95.5%	-3,460	-95.7%	3,751	1,368	-2,082	-60.4%	1,213	780.8%	-2,383	-63.5%
May	3,445	3,637	185	-3,260	-94.6%	-3,452	-94.9%	3,752	1,621	-1,824	-52.9%	1,436	776.2%	-2,130	-56.8%
June	3,456	3,672	317	-3,139	-90.8%	-3,356	-91.4%	3,838	1,863	-1,593	-46.1%	1,546	488.4%	-1,975	-51.5%
July	3,882	4,045	530	-3,352	-86.3%	-3,515	-86.9%	4,204	2,342	-1,539	-39.7%	1,812	342.0%	-1,862	-44.3%
August	3,670	3,834	658	-3,012	-82.1%	-3,176	-82.8%	3,997	2,312	-1,358	-37.0%	1,654	251.4%	-1,685	-42.2%
September	3,235	3,404	781	-2,454	-75.9%	-2,623	-77.1%	3,560	2,138	-1,097	-33.9%	1,357	173.8%	-1,421	-39.9%
October	3,370	3,443	1,091	-2,279	-67.6%	-2,352	-68.3%	3,589	2,414	-956	-28.4%	1,323	121.2%	-1,175	-32.7%
November	3,411	3,442	1,350	-2,061	-60.4%	-2,092	-60.8%	3,593	2,586	-826	-24.2%	1,236	91.5%	-1,007	-28.0%
December	3,832	3,873	1,711	-2,121	-55.4%	-2,162	-55.8%	4,028	3,027	-805	-21.0%	1,316	76.9%	-1,001	-24.8%
1Q	10,933	11,158	9,472	-1,461	-13.4%	-1,686	-15.1%	11,312	4,366	-6,568	-60.1%	-5,106	-53.9%	-6,946	-61.4%
2Q	10,351	10,924	657	-9,695	-93.7%	-10,267	-94.0%	11,340	4,852	-5,500	-53.1%	4,195	638.6%	-6,488	-57.2%
3Q	10,787	11,282	1,969	-8,818	-81.7%	-9,313	-82.5%	11,762	6,793	-3,994	-37.0%	4,824	245.0%	-4,969	-42.2%
4Q	10,614	10,759	4,152	-6,462	-60.9%	-6,606	-61.4%	11,209	8,027	-2,587	-24.4%	3,875	93.3%	-3,182	-28.4%
Total	42,686	44,123	16,250	-26,435	-61.9%	-27,873	-63.2%	45,623	24,037	-18,649	-43.7%	7,787	47.9%	-21,586	-47.3%



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	4,001	3,063	3,063	3,047	3,041	3,281	-831 to -809	-21.5% to -20.9%	1,318 to 1,340	76.5% to 77.8%	-961 to -939	-24.0% to -23.5%			
February	3,587	2,751	2,751	2,731	2,726	2,877	-640 to -616	-19.0% to -18.3%	1,436 to 1,461	111.3% to 113.2%	-861 to -836	-24.0% to -23.3%			
March	3,901	3,031	3,031	3,002	2,995	3,306	-700 to -664	-18.9% to -18.0%	1,642 to 1,678	121.4% to 124.0%	-906 to -870	-23.2% to -22.3%			
April	3,899	3,061	3,061	3,027	3,009	3,270	-442 to -389	-12.8% to -11.3%	1,641 to 1,693	119.9% to 123.8%	-890 to -837	-22.8% to -21.5%			
May	3,886	3,094	3,094	3,047	3,021	3,336	-424 to -351	-12.3% to -10.2%	1,400 to 1,473	86.4% to 90.8%	-865 to -792	-22.3% to -20.4%			
June	4,024	3,236	3,236	3,179	3,152	3,369	-304 to -219	-8.8% to -6.3%	1,289 to 1,374	69.2% to 73.7%	-872 to -788	-21.7% to -19.6%			
July	4,370	3,519	3,519	3,447	3,414	3,677	-468 to -363	-12.0% to -9.3%	1,072 to 1,177	45.8% to 50.2%	-956 to -851	-21.9% to -19.5%			
August	4,168	3,361	3,361	3,281	3,244	3,573	-426 to -309	-11.6% to -8.4%	932 to 1,049	40.3% to 45.4%	-924 to -808	-22.2% to -19.4%			
September	3,726	3,050	3,006	2,982	2,939	3,175	-296 to -185	-9.1% to -5.7%	801 to 912	37.4% to 42.6%	-787 to -675	-21.1% to -18.1%			
October	3,725	3,090	2,914	3,033	2,971	3,242	-457 to -280	-13.5% to -8.3%	500 to 676	20.7% to 28.0%	-812 to -635	-21.8% to -17.1%			
November	3,724	3,124	2,925	3,072	2,989	2,960	-487 to -287	-14.3% to -8.4%	339 to 539	13.1% to 20.8%	-800 to -600	-21.5% to -16.1%			
December	4,165	3,480	3,267	3,429	3,314	3,057	-566 to -352	-14.8% to -9.2%	239 to 453	7.9% to 15.0%	-898 to -685	-21.6% to -16.4%			
1Q	11,489	8,844	8,844	8,780	8,761	9,464	-2,172 to -2,090	-19.9% to -19.1%	4,396 to 4,478	100.7% to 102.6%	-2,728 to -2,645	-23.7% to -23.0%			
2Q	11,809	9,392	9,392	9,253	9,182	9,975	-1,170 to -960	-11.3% to -9.3%	4,330 to 4,540	89.2% to 93.6%	-2,627 to -2,417	-22.2% to -20.5%			
3Q	12,264	9,930	9,885	9,711	9,597	10,425	-1,189 to -857	-11.0% to -7.9%	2,805 to 3,137	41.3% to 46.2%	-2,666 to -2,334	-21.7% to -19.0%			
4Q	11,614	9,694	9,105	9,533	9,275	9,259	-1,509 to -920	-14.2% to -8.7%	1,078 to 1,667	13.4% to 20.8%	-2,509 to -1,920	-21.6% to -16.5%			
Total	47,176	37,860	37,226	37,278	36,816	39,123	-5,870 to -4,826	-13.8% to -11.3%	12,779 to 13,822	53.2% to 57.5%	-10,360 to -9,316	-22.0% to -19.7%			

# Middle East

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-19.4%	-19.6%	-18.7%	-8,995	-20.2%	-6,929	-20.1%	-2,066	-20.9%	-1,411	-1,216	-195
2Q 2020	-89.8%	-90.3%	-88.2%	-43,774	-95.4%	-34,333	-96.1%	-9,442	-93.0%	-7,194	-6,302	-892
3Q 2020	-73.7%	-79.1%	-53.5%	-44,550	-86.5%	-36,862	-90.2%	-7,687	-72.3%	-7,467	-6,740	-727
4Q 2020	-61.4%	-69.6%	-30.3%	-35,423	-78.0%	-30,213	-83.9%	-5,210	-55.5%	-6,041	-5,549	-492
<b>Total 2020</b>	<b>-61.3%</b>	<b>-65.0%</b>	<b>-47.7%</b>	<b>-132,742</b>	<b>-70.9%</b>	<b>-108,337</b>	<b>-73.6%</b>	<b>-24,405</b>	<b>-60.9%</b>	<b>-22,113</b>	<b>-19,807</b>	<b>-2,306</b>
1Q 2021	-56.2%	-63.4%	-31.2%	-33,505	-75.4%	-27,783	-80.4%	-5,722	-57.8%	-5,631	-5,090	-541
2Q 2021	-51.5%	-60.3%	-20.3%	-33,426	-72.9%	-28,127	-78.7%	-5,300	-52.2%	-5,669	-5,168	-501
3Q 2021	-45.0%	-50.9%	-22.7%	-32,514	-63.1%	-27,565	-67.4%	-4,948	-46.5%	-5,494	-5,026	-468
4Q 2021	-33.6%	-37.6%	-18.4%	-21,949	-48.3%	-18,945	-52.6%	-3,003	-32.0%	-3,795	-3,511	-284
<b>Total 2021</b>	<b>-46.5%</b>	<b>-52.9%</b>	<b>-23.2%</b>	<b>-121,394</b>	<b>-64.8%</b>	<b>-102,420</b>	<b>-69.6%</b>	<b>-18,974</b>	<b>-47.3%</b>	<b>-20,590</b>	<b>-18,797</b>	<b>-1,793</b>
1Q 2022	-28.8% to -28.3%	-34.5% to -33.9%	-9.1% to -9.1%	-19,599 to -18,930	-44.1% to -42.6%	-17,229 to -16,670	-49.9% to -48.2%	-2,370 to -2,260	-23.9% to -22.8%	-3,398 to -3,285	-3,174 to -3,072	-224 to -214
2Q 2022	-22.4% to -21.3%	-28.5% to -27.2%	-0.7% to -0.4%	-17,217 to -15,566	-37.5% to -33.9%	-15,666 to -14,300	-43.9% to -40.0%	-1,551 to -1,266	-15.3% to -12.5%	-3,049 to -2,771	-2,902 to -2,651	-147 to -120
3Q 2022	-25.3% to -23.3%	-31.8% to -29.5%	-0.8% to -0.2%	-19,568 to -16,848	-38.0% to -32.7%	-18,129 to -15,843	-44.4% to -38.8%	-1,439 to -1,005	-13.5% to -9.5%	-3,488 to -3,028	-3,352 to -2,933	-136 to -95
4Q 2022	-25.8% to -21.6%	-28.4% to -23.7%	-15.7% to -13.6%	-17,911 to -13,779	-39.4% to -30.3%	-15,338 to -11,821	-42.6% to -32.8%	-2,573 to -1,958	-27.4% to -20.9%	-3,092 to -2,388	-2,848 to -2,203	-243 to -185
<b>Total 2022</b>	<b>-25.5% to -23.6%</b>	<b>-30.8% to -28.6%</b>	<b>-6.2% to -5.7%</b>	<b>-73,673 to -65,123</b>	<b>-39.3% to -34.8%</b>	<b>-65,932 to -58,634</b>	<b>-44.8% to -39.8%</b>	<b>-7,741 to -6,489</b>	<b>-19.3% to -16.2%</b>	<b>-12,930 to -11,472</b>	<b>-12,199 to -10,859</b>	<b>-732 to -613</b>



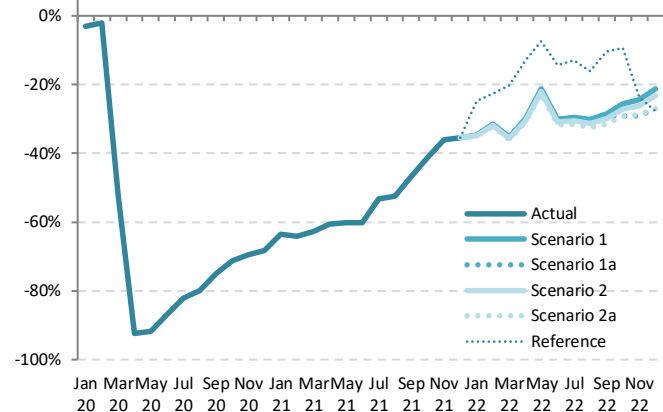
### Seat Capacity (thousand) - Middle East International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,210	16,892	15,726	-484	-3.0%	-1,166	-6.9%	16,935	5,909	-10,301	-63.5%	-9,817	-62.4%	-11,026	-65.1%
February	14,526	15,570	14,213	-314	-2.2%	-1,357	-8.7%	15,650	5,216	-9,310	-64.1%	-8,996	-63.3%	-10,434	-66.7%
March	16,072	16,746	7,697	-8,375	-52.1%	-9,049	-54.0%	16,533	5,985	-10,088	-62.8%	-1,712	-22.2%	-10,548	-63.8%
April	15,352	16,224	1,160	-14,192	-92.4%	-15,065	-92.9%	16,517	6,053	-9,299	-60.6%	4,893	421.9%	-10,464	-63.4%
May	14,952	16,637	1,222	-13,730	-91.8%	-15,416	-92.7%	17,389	5,947	-9,005	-60.2%	4,725	386.8%	-11,442	-65.8%
June	16,402	16,984	2,156	-14,246	-86.9%	-14,828	-87.3%	17,340	6,525	-9,878	-60.2%	4,369	202.6%	-10,815	-62.4%
July	17,363	17,930	3,101	-14,262	-82.1%	-14,829	-82.7%	18,319	8,120	-9,243	-53.2%	5,019	161.9%	-10,199	-55.7%
August	18,038	18,404	3,635	-14,403	-79.8%	-14,769	-80.2%	18,758	8,557	-9,481	-52.6%	4,922	135.4%	-10,200	-54.4%
September	16,174	16,606	4,042	-12,132	-75.0%	-12,564	-75.7%	16,923	8,630	-7,544	-46.6%	4,588	113.5%	-8,293	-49.0%
October	16,098	16,560	4,629	-11,469	-71.2%	-11,931	-72.0%	17,112	9,461	-6,638	-41.2%	4,831	104.4%	-7,652	-44.7%
November	15,465	15,740	4,725	-10,740	-69.4%	-11,015	-70.0%	16,369	9,895	-5,570	-36.0%	5,170	109.4%	-6,474	-39.6%
December	16,571	17,259	5,260	-11,311	-68.3%	-11,999	-69.5%	17,880	10,694	-5,877	-35.5%	5,434	103.3%	-7,186	-40.2%
1Q	46,809	49,208	37,636	-9,173	-19.6%	-11,572	-23.5%	49,118	17,111	-29,698	-63.4%	-20,525	-54.5%	-32,008	-65.2%
2Q	46,706	49,845	4,537	-42,169	-90.3%	-45,308	-90.9%	51,246	18,525	-28,182	-60.3%	13,987	308.3%	-32,721	-63.9%
3Q	51,576	52,941	10,778	-40,798	-79.1%	-42,163	-79.6%	54,000	25,308	-26,268	-50.9%	14,530	134.8%	-28,692	-53.1%
4Q	48,134	49,559	14,614	-33,520	-69.6%	-34,945	-70.5%	51,361	30,049	-18,085	-37.6%	15,435	105.6%	-21,312	-41.5%
Total	193,225	201,553	67,566	-125,659	-65.0%	-133,987	-66.5%	205,725	90,992	-102,233	-52.9%	23,426	34.7%	-114,733	-55.8%

### Seat Capacity (thousand) - Middle East International

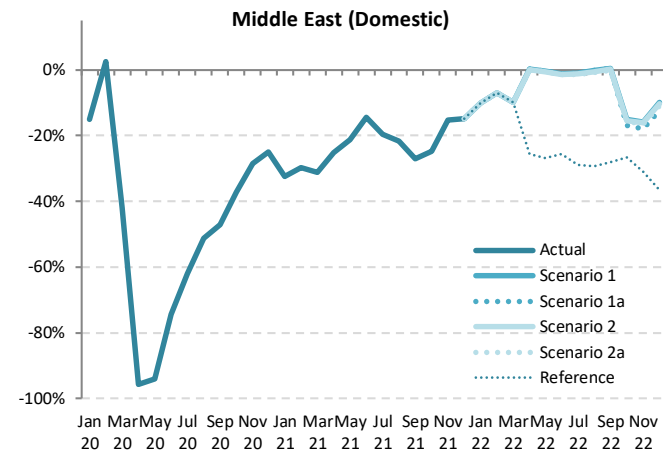
Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	17,149	10,590	10,590	10,559	10,529	12,187	-5,681 to -5,620	-35.0% to -34.7%	4,620 to 4,680	78.2% to 79.2%	-6,620 to -6,560	-38.6% to -38.2%
February	15,971	9,943	9,943	9,901	9,862	11,244	-4,664 to -4,583	-32.1% to -31.6%	4,646 to 4,726	89.1% to 90.6%	-6,109 to -6,029	-38.2% to -37.7%
March	16,538	10,397	10,397	10,334	10,282	12,820	-5,791 to -5,675	-36.0% to -35.3%	4,297 to 4,412	71.8% to 73.7%	-6,256 to -6,141	-37.8% to -37.1%
April	16,973	10,763	10,763	10,674	10,606	13,372	-4,745 to -4,589	-30.9% to -29.9%	4,554 to 4,710	75.2% to 77.8%	-6,367 to -6,210	-37.5% to -36.6%
May	18,443	11,778	11,778	11,656	11,566	13,845	-3,886 to -3,174	-22.6% to -21.2%	5,619 to 5,831	94.5% to 98.0%	-6,877 to -6,665	-37.3% to -36.1%
June	17,787	11,465	11,465	11,320	11,209	14,043	-5,193 to -4,938	-31.7% to -30.1%	4,684 to 4,940	71.8% to 75.7%	-6,578 to -6,322	-37.0% to -35.5%
July	18,788	12,234	12,234	12,050	11,899	15,127	-5,464 to -5,129	-31.5% to -29.5%	3,778 to 4,113	46.5% to 50.7%	-6,889 to -6,554	-36.7% to -34.9%
August	19,151	12,605	12,605	12,386	12,186	15,117	-5,852 to -5,433	-32.4% to -30.1%	3,629 to 4,048	42.4% to 47.3%	-6,965 to -6,546	-36.4% to -34.2%
September	17,300	11,541	11,541	11,316	11,077	14,482	-5,097 to -4,633	-31.5% to -28.6%	2,447 to 2,911	28.4% to 33.7%	-6,223 to -5,759	-36.0% to -33.3%
October	17,698	11,993	11,993	11,735	11,406	14,599	-4,706 to -4,106	-29.2% to -25.5%	1,932 to 2,532	20.4% to 26.8%	-6,306 to -5,705	-35.6% to -32.2%
November	16,985	11,696	10,952	11,425	11,002	11,803	-4,513 to -3,769	-29.2% to -24.4%	1,058 to 1,801	10.7% to 18.2%	-6,033 to -5,289	-35.5% to -31.1%
December	18,578	13,041	12,103	12,724	12,107	11,956	-4,467 to -3,530	-27.0% to -21.3%	1,410 to 2,348	13.2% to 22.0%	-6,475 to -5,537	-34.9% to -29.8%
1Q	49,659	30,930	30,930	30,794	30,673	36,251	-16,135 to -15,879	-34.5% to -33.9%	13,563 to 13,819	79.3% to 80.8%	-18,985 to -18,729	-38.2% to -37.7%
2Q	53,203	34,006	34,006	33,650	33,382	41,260	-13,325 to -12,700	-28.5% to -27.2%	14,857 to 15,481	80.2% to 83.6%	-19,821 to -19,197	-37.3% to -36.1%
3Q	55,239	36,380	36,303	35,753	35,162	44,727	-16,414 to -15,196	-31.8% to -29.5%	9,854 to 11,072	38.9% to 43.8%	-20,076 to -18,858	-36.3% to -34.1%
4Q	53,261	36,730	34,448	35,884	34,515	38,357	-13,686 to -11,404	-28.4% to -23.7%	4,399 to 6,681	14.6% to 22.2%	-18,813 to -16,531	-35.3% to -31.0%

### Middle East (International)



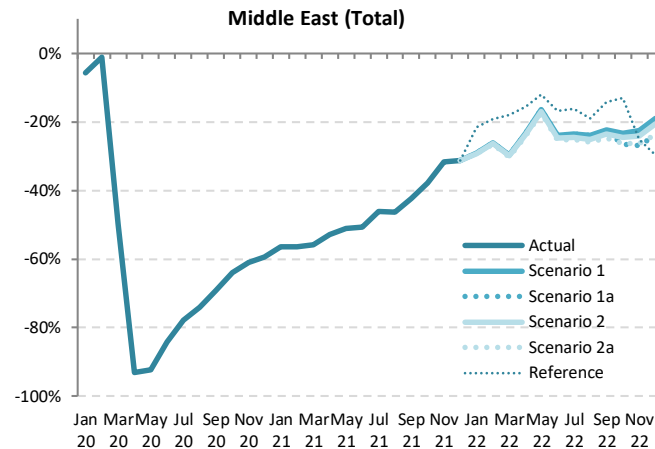
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Seat Capacity (thousand) - Middle East Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	4,760	4,438	4,046	-714	-15.0%	-392	-8.8%	4,285	3,215	-1,545	-32.5%	-831	-20.5%	-1,070	-25.0%
February	4,186	4,039	4,294	108	2.6%	255	6.3%	3,790	2,942	-1,244	-29.7%	-1,352	-31.5%	-848	-22.4%
March	4,600	4,271	2,675	-1,925	-41.8%	-1,596	-37.4%	3,995	3,165	-1,435	-31.2%	490	18.3%	-829	-20.8%
April	4,355	4,324	191	-4,164	-95.6%	-4,133	-95.6%	4,186	3,254	-1,100	-25.3%	3,064	1605.4%	-931	-22.2%
May	4,586	4,553	271	-4,315	-94.1%	-4,283	-94.1%	4,383	3,614	-972	-21.2%	3,343	1234.9%	-769	-17.5%
June	4,369	4,338	1,115	-3,254	-74.5%	-3,223	-74.3%	4,134	3,738	-631	-14.4%	2,623	235.1%	-396	-9.6%
July	4,598	4,566	1,748	-2,851	-62.0%	-2,818	-61.7%	4,349	3,700	-899	-19.5%	1,952	111.7%	-650	-14.9%
August	4,639	4,606	2,267	-2,372	-51.1%	-2,339	-50.8%	4,415	3,629	-1,009	-21.8%	1,363	60.1%	-785	-17.8%
September	4,394	4,363	2,327	-2,067	-47.0%	-2,036	-46.7%	4,205	3,205	-1,189	-27.1%	878	37.8%	-1,000	-23.8%
October	4,406	3,943	2,766	-1,640	-37.2%	-1,177	-29.8%	3,553	3,312	-1,094	-24.8%	546	19.7%	-241	-6.8%
November	4,084	3,635	3,921	-1,164	-28.5%	-714	-19.6%	3,257	3,459	-626	-15.3%	538	18.4%	201	6.2%
December	4,292	3,946	3,220	-1,072	-25.0%	-726	-18.4%	3,653	3,659	-633	-14.8%	439	13.6%	6	0.2%
1Q	13,546	12,749	11,015	-2,531	-18.7%	-1,734	-13.6%	12,070	9,323	-4,223	-31.2%	-1,693	-15.4%	-2,747	-22.8%
2Q	13,309	13,216	1,577	-11,732	-88.2%	-11,639	-88.1%	12,702	10,606	-2,703	-20.3%	9,029	572.6%	-2,096	-16.5%
3Q	13,631	13,535	6,341	-7,290	-53.5%	-7,194	-53.1%	12,970	10,535	-3,097	-22.7%	4,193	66.1%	-2,435	-18.8%
4Q	12,783	11,523	8,907	-3,876	-30.3%	-2,616	-22.7%	10,464	10,430	-2,353	-18.4%	1,523	17.1%	-34	-0.3%
Total	53,270	51,023	27,840	-25,429	-47.7%	-23,182	-45.4%	48,205	40,893	-12,376	-23.2%	13,053	46.9%	-7,312	-15.2%



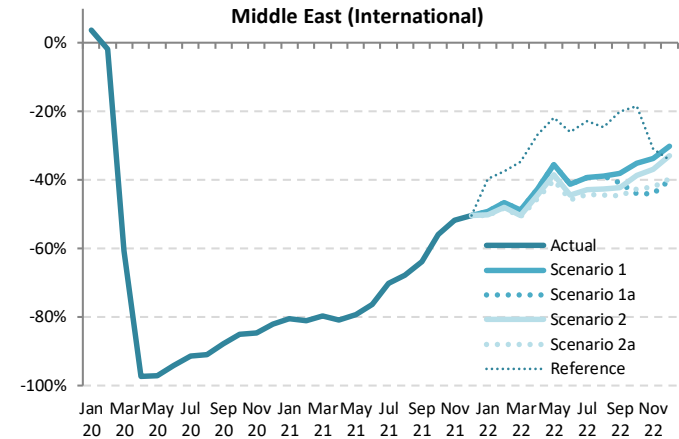
Seat Capacity (thousand) - Middle East Domestic														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline	
	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	4,431	4,283	4,283	4,283	4,283	4,283	-477 to -477	-10.0% to -10.0%	1,068 to 1,068	33.2% to 33.2%	-148 to -148	-3.3% to -3.3%		
February	3,919	3,890	3,890	3,890	3,890	3,890	-296 to -296	-7.1% to -7.1%	948 to 948	32.2% to 32.2%	-28 to -28	-0.7% to -0.7%		
March	4,130	4,143	4,143	4,143	4,143	4,143	-457 to -457	-9.9% to -9.9%	978 to 978	30.9% to 30.9%	13 to 13	0.3% to 0.3%		
April	4,328	4,362	4,362	4,356	4,353	3,243	-2 to 7	0.0% to 0.2%	1,099 to 1,108	33.8% to 34.0%	25 to 34	0.6% to 0.8%		
May	4,532	4,573	4,573	4,565	4,561	3,353	-25 to -13	-0.6% to -0.3%	947 to 959	26.2% to 26.5%	29 to 41	0.6% to 0.9%		
June	4,275	4,320	4,320	4,311	4,305	3,252	-64 to -49	-1.5% to -1.1%	567 to 582	15.2% to 15.6%	31 to 46	0.7% to 1.1%		
July	4,497	4,553	4,553	4,540	4,533	3,272	-66 to -46	-1.4% to -1.0%	833 to 853	22.5% to 23.0%	35 to 55	0.8% to 1.2%		
August	4,565	4,630	4,630	4,615	4,605	3,275	-34 to -9	-0.7% to -0.2%	975 to 1,001	26.9% to 27.6%	40 to 65	0.9% to 1.4%		
September	4,348	4,419	4,415	4,404	4,390	3,160	-4 to 25	-0.1% to 0.6%	1,184 to 1,214	37.0% to 37.9%	41 to 71	1.0% to 1.6%		
October	3,674	3,743	3,658	3,729	3,714	3,233	-749 to -663	-17.0% to -15.0%	345 to 431	10.4% to 13.0%	-16 to 70	-0.4% to 1.9%		
November	3,368	3,440	3,354	3,425	3,407	2,823	-730 to -644	-17.9% to -15.8%	-105 to -19	-3.0% to -0.5%	-14 to 72	-0.4% to 2.1%		
December	3,777	3,867	3,766	3,850	3,823	2,728	-526 to -425	-12.3% to -9.9%	107 to 208	2.9% to 5.7%	-11 to 90	-0.3% to 2.4%		
1Q	12,480	12,316	12,316	12,316	12,316	12,316	-1,230 to -1,230	-9.1% to -9.1%	2,993 to 2,993	32.1% to 32.1%	-164 to -164	-1.3% to -1.3%		
2Q	13,134	13,255	13,255	13,231	13,219	9,848	-91 to -54	-0.7% to -0.4%	2,613 to 2,649	24.6% to 25.0%	85 to 121	0.6% to 0.9%		
3Q	13,410	13,602	13,597	13,559	13,527	9,707	-104 to -30	-0.8% to -0.2%	2,992 to 3,067	28.4% to 29.1%	117 to 191	0.9% to 1.4%		
4Q	10,819	11,050	10,778	11,004	10,944	8,784	-2,005 to -1,732	-15.7% to -13.6%	348 to 621	3.3% to 6.0%	-42 to 231	-0.4% to 2.1%		
Total	49,844	50,223	49,946	50,111	50,006	40,655	-3,323 to -3,046	-6.2% to -5.7%	9,053 to 9,330	22.1% to 22.8%	102 to 379	0.2% to 0.8%		

Seat Capacity (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	20,970	21,330	19,773	-1,198	-5.7%	-1,558	-7.3%	21,220	9,125	-11,846	-56.5%	-10,648	-53.9%	-12,096	-57.0%
February	18,712	19,609	18,507	-206	-1.1%	-1,103	-5.6%	19,440	8,159	-10,553	-56.4%	-10,348	-55.9%	-11,282	-58.0%
March	20,672	21,017	10,372	-10,300	-49.8%	-10,645	-50.6%	20,528	9,150	-11,522	-55.7%	-1,222	-11.8%	-11,377	-55.4%
April	19,706	20,548	1,350	-18,356	-93.1%	-19,198	-93.4%	20,702	9,307	-10,399	-52.8%	7,957	589.2%	-11,395	-55.0%
May	19,538	21,191	1,492	-18,046	-92.4%	-19,698	-93.0%	21,772	9,561	-9,977	-51.1%	8,069	540.6%	-12,211	-56.1%
June	20,771	21,322	3,272	-17,500	-84.2%	-18,050	-84.7%	21,474	10,263	-10,509	-50.6%	6,991	213.7%	-11,211	-52.2%
July	21,961	22,496	4,849	-17,113	-77.9%	-17,648	-78.4%	22,669	11,820	-10,141	-46.2%	6,972	143.8%	-10,848	-47.9%
August	22,677	23,010	5,902	-17,500	-74.0%	-17,109	-74.4%	23,172	12,187	-10,490	-46.3%	6,285	106.5%	-10,986	-47.4%
September	20,569	20,970	6,369	-14,200	-69.0%	-14,601	-69.6%	21,128	11,836	-8,733	-42.5%	5,466	85.8%	-9,293	-44.0%
October	20,505	20,503	7,396	-13,109	-63.9%	-13,108	-63.9%	20,666	12,773	-7,732	-37.7%	5,377	72.7%	-7,893	-38.2%
November	19,549	19,374	7,646	-11,904	-60.9%	-11,729	-60.5%	19,626	13,353	-6,196	-31.7%	5,708	74.7%	-6,273	-32.0%
December	20,863	21,205	8,480	-12,383	-59.4%	-12,725	-60.0%	21,533	14,352	-6,511	-31.2%	5,873	69.3%	-7,180	-33.3%
1Q	60,355	61,957	48,651	-11,703	-19.4%	-13,305	-21.5%	61,188	26,433	-33,921	-56.2%	-22,218	-45.7%	-34,755	-56.8%
2Q	60,016	63,061	6,114	-53,901	-89.8%	-56,946	-90.3%	63,948	29,131	-30,885	-51.5%	23,016	376.4%	-34,817	-54.4%
3Q	65,207	66,476	17,119	-48,088	-73.7%	-49,357	-74.2%	66,969	35,842	-29,365	-45.0%	18,723	109.4%	-31,127	-46.5%
4Q	60,917	61,082	23,521	-37,396	-61.4%	-37,561	-61.5%	61,825	40,478	-20,438	-33.6%	16,957	72.1%	-21,346	-34.5%
Total	246,494	252,576	95,406	-151,088	-61.3%	-157,170	-62.2%	253,930	131,885	-114,609	-46.5%	36,479	38.2%	-122,045	-48.1%



Seat Capacity (thousand) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	21,580	14,872	14,872	14,842	14,812	16,470	-6,158 to -6,098	-29.4% to -29.1%	5,687 to 5,748	62.3% to 63.0%	-6,768 to -6,708	-31.4% to -31.1%			
February	19,890	13,833	13,833	13,791	13,753	15,135	-4,959 to -4,879	-26.5% to -26.1%	5,594 to 5,674	68.6% to 69.5%	-6,137 to -6,057	-30.9% to -30.5%			
March	20,668	14,540	14,540	14,477	14,425	16,962	-6,248 to -6,132	-30.2% to -29.7%	5,275 to 5,390	57.6% to 58.9%	-6,244 to -6,128	-30.2% to -29.6%			
April	21,301	15,125	15,125	15,030	14,959	16,615	-4,747 to -4,581	-24.1% to -23.2%	5,652 to 5,818	60.7% to 62.5%	-6,342 to -6,176	-29.8% to -29.0%			
May	22,975	16,351	16,351	16,220	16,127	17,198	-3,411 to -3,187	-17.5% to -16.2%	6,566 to 6,790	68.7% to 71.0%	-6,848 to -6,624	-29.8% to -28.8%			
June	22,061	15,785	15,785	15,630	15,514	17,295	-5,257 to -4,986	-25.3% to -24.0%	5,251 to 5,522	51.2% to 53.8%	-6,547 to -6,276	-29.7% to -28.4%			
July	23,285	16,786	16,786	16,591	16,432	18,400	-4,994 to -3,955	-25.2% to -23.6%	4,611 to 4,966	39.0% to 42.0%	-6,853 to -6,498	-29.4% to -27.9%			
August	23,716	17,235	17,235	17,002	16,791	18,392	-5,886 to -5,442	-26.0% to -24.0%	4,604 to 5,048	37.8% to 41.4%	-6,925 to -6,481	-29.2% to -27.3%			
September	21,648	15,961	15,879	15,720	15,667	17,642	-5,102 to -4,608	-24.8% to -22.4%	3,631 to 4,125	30.7% to 34.9%	-6,181 to -5,688	-28.6% to -26.3%			
October	21,372	15,736	15,050	15,464	15,120	17,891	-5,455 to -4,768	-26.6% to -23.3%	2,277 to 2,963	17.8% to 23.2%	-6,322 to -5,635	-29.6% to -26.4%			
November	20,354	15,136	14,906	14,850	14,410	14,627	-5,243 to -4,413	-26.8% to -22.6%	953 to 1,783	7.1% to 13.4%	-6,047 to -5,218	-29.7% to -25.6%			
December	22,355	16,908	15,870	16,574	15,930	14,683	-4,994 to -3,955	-23.9% to -19.0%	1,517 to 2,556	10.6% to 17.8%	-6,486 to -5,447	-29.0% to -24.4%			
1Q	62,139	43,246	43,246	43,110	42,989	48,567	-17,365 to -17,109	-28.8% to -28.3%	16,556 to 16,812	62.6% to 63.6%	-19,150 to -18,893	-30.8% to -30.4%			
2Q	66,337	47,261	47,261	46,881	46,600	51,108	-13,415 to -12,755	-22.4% to -21.3%	17,470 to 18,130	60.0% to 62.2%	-19,737 to -19,076	-29.8% to -28.8%			
3Q	68,649	49,982	49,900	49,312	48,689	54,344	-16,518 to -15,225	-25.3% to -23.3%	12,847 to 14,140	35.8% to 39.4%	-19,960 to -18,667	-29.1% to -27.2%			
4Q	64,081	47,780	45,226	46,888	45,459	47,141	-15,691 to -13,136	-25.8% to -21.6%	4,747 to 7,302	11.7% to 18.0%	-18,855 to -16,300	-29.4% to -25.4%			
Total	261,206	188,269	185,633	186,191	183,738	201,250	-62,756 to -58,225	-25.5% to -23.6%	51,853 to 56,384	39.3% to 42.8%	-77,467 to -72,936	-29.7% to -27.9%			

Passenger Number (thousand) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,111	12,667	12,564	453	3.7%	-103	-0.8%	12,745	2,373	-9,738	-80.4%	-10,190	-81.1%	-10,371	-81.4%
February	10,571	11,373	10,378	-193	-1.8%	-995	-8.7%	11,472	1,992	-8,579	-81.2%	-8,386	-80.8%	-9,480	-82.6%
March	11,869	12,409	4,680	-7,188	-60.6%	-7,729	-62.3%	12,298	2,403	-9,466	-79.8%	-2,278	-48.7%	-9,895	-80.5%
April	12,305	13,050	337	-11,968	-97.3%	-12,712	-97.4%	13,332	2,357	-9,948	-80.8%	2,020	598.9%	-10,975	-82.3%
May	10,911	12,185	308	-10,603	-97.2%	-11,877	-97.5%	12,783	2,268	-8,643	-79.2%	1,960	635.6%	-10,515	-82.3%
June	12,503	12,989	742	-11,762	-94.1%	-12,247	-94.3%	13,310	2,968	-9,535	-76.3%	2,226	300.2%	-10,342	-77.7%
July	14,021	14,530	1,196	-12,825	-91.5%	-13,334	-91.8%	14,899	4,172	-9,849	-70.2%	2,976	248.9%	-10,726	-72.0%
August	14,745	15,097	1,342	-13,403	-90.9%	-13,756	-91.1%	15,442	4,747	-9,998	-67.8%	3,405	253.8%	-10,695	-69.3%
September	12,105	12,467	1,471	-10,634	-87.9%	-10,997	-88.2%	12,749	4,386	-7,719	-63.8%	2,915	198.2%	-8,363	-65.6%
October	11,839	12,224	1,767	-10,072	-85.1%	-10,457	-85.5%	12,677	5,209	-6,629	-56.0%	3,442	194.8%	-7,468	-58.9%
November	11,359	11,608	1,744	-9,614	-84.6%	-9,864	-85.0%	12,115	5,488	-5,871	-51.7%	3,743	214.6%	-6,628	-54.7%
December	12,821	13,403	2,294	-10,527	-82.1%	-11,109	-82.9%	13,936	6,376	-6,445	-50.3%	4,082	178.0%	-7,559	-54.2%
1Q	34,551	36,449	27,622	-6,929	-20.1%	-8,827	-24.2%	36,514	6,768	-27,783	-80.4%	-20,854	-75.5%	-29,747	-81.5%
2Q	35,720	38,224	1,387	-34,333	-96.1%	-36,836	-96.4%	39,425	7,593	-28,127	-78.7%	6,206	447.3%	-31,832	-80.7%
3Q	40,871	42,095	4,008	-36,862	-90.2%	-38,087	-90.5%	43,090	13,305	-27,565	-67.4%	9,297	231.9%	-29,785	-69.1%
4Q	36,018	37,234	5,805	-30,213	-83.9%	-31,429	-84.4%	38,729	17,073	-18,945	-52.6%	11,268	194.1%	-21,655	-55.9%
Total	147,160	154,002	38,823	-108,337	-73.6%	-115,179	-74.8%	157,758	44,740	-102,420	-69.6%	5,917	15.2%	-113,018	-71.6%

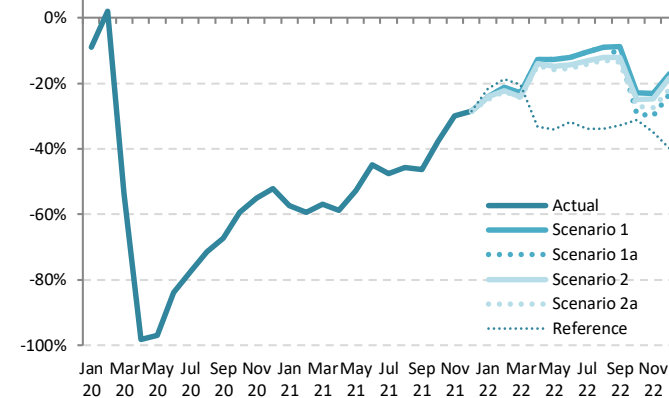


Passenger Number (thousand) - Middle East International														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
Month	f	g			-		g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	12,949	6,147	6,147	6,041	6,005	7,312	-6.106 to -5,964	-50.4% to -49.2%	3,632 to 3,774	153.0% to 159.0%	-6,943 to -6,802	-53.6% to -52.5%		
February	11,747	5,646	5,646	5,507	5,472	6,605	-5.099 to -4,925	-48.2% to -46.6%	3,481 to 3,655	174.7% to 183.5%	-6,275 to -6,101	-53.4% to -51.9%		
March	12,344	6,088	6,088	5,889	5,844	7,756	-6.025 to -5,781	-50.8% to -48.7%	3,441 to 3,685	143.2% to 153.4%	-6,500 to -6,257	-52.7% to -50.7%		
April	13,746	7,049	7,049	6,840	6,727	9,019	-5.578 to -5,256	-45.3% to -42.7%	4,370 to 4,692	185.4% to 199.0%	-7,019 to -6,697	-51.1% to -48.7%		
May	13,604	7,030	7,030	6,711	6,539	8,534	-4.372 to -3,881	-40.1% to -35.6%	4,271 to 4,762	188.3% to 210.0%	-7,064 to -6,573	-51.9% to -48.3%		
June	13,699	7,341	7,341	6,957	6,787	9,265	-5.716 to -5,163	-45.7% to -41.3%	3,819 to 4,373	128.7% to 147.3%	-6,912 to -6,359	-50.5% to -46.4%		
July	15,330	8,516	8,516	8,029	7,822	10,825	-6.199 to -5,505	-44.2% to -39.3%	3,650 to 4,343	87.5% to 104.1%	-7,508 to -6,815	-49.0% to -44.5%		
August	15,819	9,019	9,019	8,450	8,210	11,111	-6.535 to -5,727	-44.3% to -38.8%	3,463 to 4,271	72.9% to 90.0%	-7,609 to -6,800	-48.1% to -43.0%		
September	13,076	7,494	7,166	6,997	6,710	9,685	-5.394 to -4,611	-44.6% to -38.1%	2,324 to 3,108	53.0% to 70.9%	-6,366 to -5,583	-48.7% to -42.7%		
October	13,156	7,691	6,625	7,253	6,798	9,647	-5.213 to -4,148	-44.0% to -35.0%	1,416 to 2,482	27.2% to 47.6%	-6,531 to -5,465	-49.6% to -41.5%		
November	12,616	7,540	6,363	7,165	6,576	7,839	-4.996 to -3,819	-44.0% to -33.6%	875 to 2,052	15.9% to 37.4%	-6,253 to -5,076	-49.6% to -40.2%		
December	14,531	8,967	7,693	8,595	7,737	8,454	-5.128 to -3,855	-40.0% to -30.1%	1,317 to 2,590	20.6% to 40.6%	-6,838 to -5,564	-47.1% to -38.3%		
1Q	37,040	17,881	17,881	17,437	17,322	21,673	-17,229 to -16,670	-49.9% to -48.2%	10,554 to 11,113	155.9% to 164.2%	-19,718 to -19,159	-53.2% to -51.7%		
2Q	41,049	21,420	21,420	20,508	20,054	26,818	-15,666 to -14,300	-43.9% to -40.0%	12,461 to 13,826	164.1% to 182.1%	-20,995 to -19,629	-51.1% to -47.8%		
3Q	44,225	25,028	24,700	23,475	22,742	31,621	-18,129 to -15,843	-44.4% to -38.8%	9,437 to 11,722	70.9% to 88.1%	-21,483 to -19,197	-48.6% to -43.4%		
4Q	40,303	24,198	20,681	23,013	21,110	25,940	-15,338 to -11,821	-42.6% to -32.8%	3,607 to 7,124	21.1% to 41.7%	-19,622 to -16,105	-48.7% to -40.0%		
Total	162,617	88,526	84,681	84,433	81,228	106,052	-65,932 to -58,634	-44.8% to -39.8%	36,488 to 43,786	81.6% to 97.9%	-81,389 to -74,091	-50.0% to -45.6%		

Passenger Number (thousand) - Middle East Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,495	3,267	3,184	-311	-8.9%	-83	-2.5%	3,161	1,495	-2,001	-57.2%	-1,689	-53.1%	-1,666	-52.7%
February	3,012	2,913	3,074	62	2.1%	161	5.5%	2,739	1,225	-1,787	-59.3%	-1,849	-60.1%	-1,514	-55.3%
March	3,395	3,160	1,579	-1,817	-53.5%	-1,582	-50.0%	2,962	1,461	-1,935	-57.0%	-118	-7.5%	-1,501	-50.7%
April	3,439	3,422	64	-3,375	-98.1%	-3,358	-98.1%	3,320	1,419	-2,020	-58.7%	1,355	2114.2%	-1,901	-57.3%
May	3,363	3,347	103	-3,261	-97.0%	-3,245	-96.9%	3,229	1,589	-1,774	-52.8%	1,486	1449.2%	-1,640	-50.8%
June	3,348	3,332	541	-2,807	-83.8%	-2,791	-83.8%	3,182	1,842	-1,505	-45.0%	1,301	240.6%	-1,340	-42.1%
July	3,706	3,689	838	-2,868	-77.4%	-2,850	-77.3%	3,522	1,941	-1,765	-47.6%	1,103	131.6%	-1,580	-44.9%
August	3,724	3,707	1,061	-2,663	-71.5%	-2,645	-71.4%	3,561	2,021	-1,703	-45.7%	960	90.4%	-1,539	-43.2%
September	3,203	3,188	1,046	-2,157	-67.3%	-2,141	-67.2%	3,079	1,722	-1,481	-46.2%	676	64.6%	-1,357	-44.1%
October	3,160	2,834	1,284	-1,876	-59.4%	-1,550	-54.7%	2,559	1,972	-1,188	-37.6%	688	53.6%	-588	-23.0%
November	2,973	2,651	1,339	-1,633	-54.9%	-1,312	-49.5%	2,382	2,084	-888	-29.9%	745	55.6%	-297	-12.5%
December	3,257	3,001	1,557	-1,700	-52.2%	-1,444	-48.1%	2,785	2,330	-927	-28.5%	773	49.7%	-455	-16.3%
1Q	9,903	9,340	7,837	-2,066	-20.9%	-1,503	-16.1%	8,862	4,181	-5,722	-57.8%	-3,656	-46.7%	-4,682	-52.8%
2Q	10,149	10,101	708	-9,442	-93.0%	-9,394	-93.0%	9,731	4,850	-5,300	-52.2%	4,142	585.4%	-4,881	-50.2%
3Q	10,634	10,583	2,946	-7,687	-72.3%	-7,637	-72.2%	10,161	5,685	-4,948	-46.5%	2,739	93.0%	-4,476	-44.1%
4Q	9,390	8,487	4,180	-5,210	-55.5%	-4,307	-50.7%	7,726	6,386	-3,003	-32.0%	2,206	52.8%	-1,340	-17.3%
Total	40,075	38,511	15,670	-24,405	-60.9%	-22,841	-59.3%	36,480	21,102	-18,974	-47.3%	5,432	34.7%	-15,378	-42.2%

Middle East (Domestic)

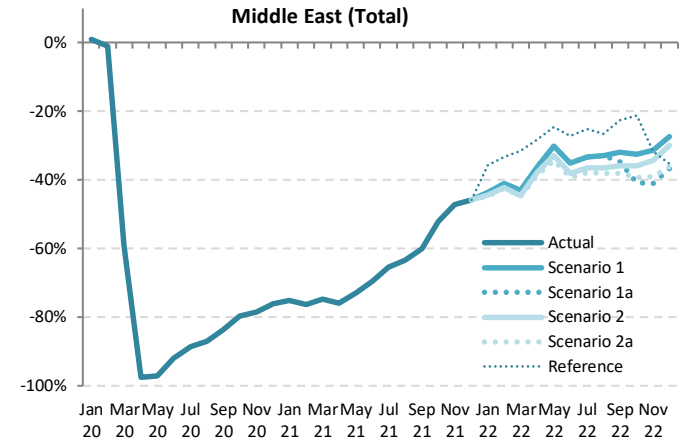


Passenger Number (thousand) - Middle East Domestic

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	g	g	g	h	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	3,275	2,652	2,652	2,629	2,624	2,737	-872 to -843	-24.9% to -24.1%	1,129 to 1,158	75.5% to 77.4%	-652 to -623	-19.9% to -19.0%
February	2,838	2,370	2,370	2,340	2,336	2,447	-676 to -642	-22.4% to -21.3%	1,111 to 1,145	90.7% to 93.5%	-502 to -468	-17.7% to -16.5%
March	3,069	2,620	2,620	2,577	2,573	2,703	-823 to -775	-24.2% to -22.8%	1,112 to 1,160	76.1% to 79.4%	-496 to -449	-16.2% to -14.6%
April	3,440	3,003	3,003	2,958	2,936	2,297	-502 to -435	-14.6% to -12.7%	1,517 to 1,584	107.0% to 111.7%	-504 to -437	-14.6% to -12.7%
May	3,346	2,934	2,934	2,863	2,828	2,218	-535 to -430	-15.9% to -12.8%	1,239 to 1,345	78.0% to 84.7%	-517 to -412	-15.5% to -12.3%
June	3,297	2,946	2,946	2,865	2,834	2,282	-513 to -401	-15.3% to -12.0%	992 to 1,104	53.8% to 59.9%	-463 to -351	-14.0% to -10.6%
July	3,649	3,319	3,319	3,218	3,185	2,450	-522 to -388	-14.1% to -10.5%	1,243 to 1,377	64.0% to 70.9%	-464 to -330	-12.7% to -9.1%
August	3,689	3,391	3,391	3,275	3,241	2,464	-484 to -334	-13.0% to -9.0%	1,219 to 1,369	60.3% to 67.7%	-449 to -299	-12.2% to -8.1%
September	3,190	2,919	2,843	2,816	2,770	2,150	-433 to -284	-13.5% to -8.9%	1,047 to 1,197	60.8% to 69.5%	-421 to -271	-13.2% to -8.5%
October	2,652	2,440	2,234	2,372	2,306	2,171	-926 to -720	-29.3% to -22.8%	262 to 468	13.3% to 23.7%	-418 to -212	-15.8% to -8.0%
November	2,468	2,289	2,085	2,238	2,158	1,934	-888 to -684	-29.9% to -23.0%	0 to 204	0.0% to 9.8%	-383 to -179	-15.5% to -7.3%
December	2,885	2,703	2,498	2,659	2,546	1,961	-759 to -554	-23.3% to -17.0%	168 to 373	7.2% to 16.0%	-387 to -182	-13.4% to -6.3%
1Q	9,183	7,643	7,643	7,545	7,532	7,887	-2,370 to -2,260	-23.9% to -22.8%	3,352 to 3,462	80.2% to 82.8%	-1,651 to -1,540	-18.0% to -16.8%
2Q	10,083	8,883	8,883	8,685	8,599	6,797	-1,551 to -1,266	-15.3% to -12.5%	3,749 to 4,033	77.3% to 83.2%	-1,484 to -1,199	-14.7% to -11.9%
3Q	10,529	9,629	9,552	9,309	9,195	7,064	-1,439 to -1,005	-13.5% to -9.5%	3,510 to 3,943	61.7% to 69.4%	-1,334 to -900	-12.7% to -8.5%
4Q	8,005	7,432	6,817	7,269	7,009	6,066	-2,573 to -1,958	-27.4% to -20.9%	431 to 1,045	6.7% to 16.4%	-1,188 to -574	-14.8% to -7.2%
Total	37,799	33,586	32,895	32,808	32,334	27,814	-7,741 to -6,489	-19.3% to -16.2%	11,233 to 12,484	53.2% to 59.2%	-5,465 to -4,213	-14.5% to -11.1%

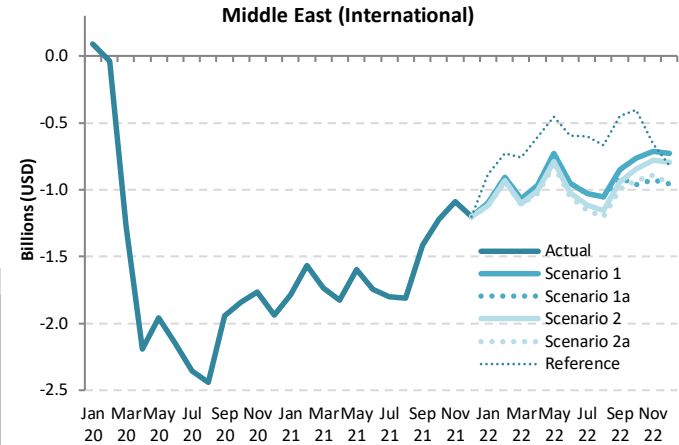


Passenger Number (thousand) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	15,606	15,934	15,748	141	0.9%	-186	-1.2%	15,906	3,868	-11,738	-75.2%	-11,880	-75.4%	-12,038	-75.7%
February	13,583	14,286	13,452	-131	-1.0%	-834	-5.8%	14,211	3,217	-10,366	-76.3%	-10,235	-76.1%	-10,995	-77.4%
March	15,264	15,570	6,259	-9,005	-59.0%	-9,311	-59.8%	15,260	3,864	-11,401	-74.7%	-2,395	-38.3%	-11,396	-74.7%
April	15,744	16,472	401	-15,342	-97.5%	-16,070	-97.6%	16,652	3,776	-11,968	-76.0%	3,375	840.8%	-12,876	-77.3%
May	14,275	15,532	411	-13,864	-97.1%	-15,121	-97.4%	16,011	3,857	-10,418	-73.0%	3,446	838.7%	-12,155	-75.9%
June	15,851	16,321	1,283	-14,568	-91.9%	-15,038	-92.1%	16,492	4,810	-11,041	-69.7%	3,528	275.0%	-11,682	-70.8%
July	17,727	18,219	2,034	-15,693	-88.5%	-16,185	-88.8%	18,420	6,114	-11,614	-65.5%	4,079	200.5%	-12,306	-66.8%
August	18,469	18,804	2,403	-16,066	-87.0%	-16,401	-87.2%	19,003	6,769	-11,701	-63.4%	4,365	181.6%	-12,234	-64.4%
September	15,308	15,655	2,517	-12,791	-83.6%	-13,138	-83.9%	15,828	6,108	-9,199	-60.1%	3,591	142.7%	-9,720	-61.4%
October	14,998	15,058	3,050	-11,948	-79.7%	-12,007	-79.7%	15,237	7,181	-7,817	-52.1%	4,131	135.4%	-8,056	-52.9%
November	14,331	14,259	3,084	-11,247	-78.5%	-11,176	-78.4%	14,497	7,572	-6,759	-47.2%	4,488	145.5%	-6,925	-47.8%
December	16,078	16,404	3,851	-12,228	-76.1%	-12,553	-76.5%	16,720	8,706	-7,372	-45.9%	4,856	126.1%	-8,014	-47.9%
1Q	44,453	45,789	35,459	-8,995	-20.2%	-10,331	-22.6%	45,377	10,948	-33,505	-75.4%	-24,510	-69.1%	-34,428	-75.9%
2Q	45,869	48,325	2,095	-43,774	-95.4%	-46,230	-95.7%	49,155	12,443	-33,426	-72.9%	10,348	494.0%	-36,713	-74.7%
3Q	51,504	52,678	6,954	-44,550	-86.5%	-45,723	-86.8%	53,251	18,990	-32,514	-63.1%	12,036	173.1%	-34,261	-64.3%
4Q	45,408	45,721	9,985	-35,423	-78.0%	-35,736	-78.2%	46,454	23,459	-21,949	-48.3%	13,475	134.9%	-22,995	-49.5%
Total	187,235	192,513	54,493	-132,742	-70.9%	-138,020	-71.7%	194,238	65,841	-121,394	-64.8%	11,348	20.8%	-128,397	-66.1%



Passenger Number (thousand) - Middle East International + Domestic													
Year	2022												
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	16,224	8,799	8,799	8,670	8,629	10,049	-6,977 to -6,807	-44.7% to -43.6%	4,761 to 4,931	123.1% to 127.5%	-7,595 to -7,425	-46.8% to -45.8%	
February	14,585	8,016	8,016	7,847	7,808	9,052	-5,775 to -5,567	-42.5% to -41.0%	4,591 to 4,799	142.7% to 149.2%	-6,777 to -6,569	-46.5% to -45.0%	
March	15,413	8,708	8,708	8,466	8,417	10,459	-6,847 to -6,556	-44.9% to -43.0%	4,553 to 4,844	117.9% to 125.4%	-6,996 to -6,705	-45.4% to -43.5%	
April	17,186	10,052	10,052	9,798	9,664	11,316	-6,080 to -5,692	-38.6% to -36.2%	5,888 to 6,276	155.9% to 166.2%	-7,523 to -7,134	-43.8% to -41.5%	
May	16,949	9,964	9,964	9,574	9,368	10,752	-4,907 to -4,311	-34.4% to -30.2%	5,511 to 6,107	142.9% to 158.4%	-7,582 to -6,985	-44.7% to -41.2%	
June	16,996	10,287	10,287	9,822	9,622	11,548	-6,229 to -5,564	-39.3% to -35.1%	4,811 to 5,477	100.0% to 113.9%	-7,375 to -6,709	-43.4% to -39.5%	
July	18,979	11,834	11,834	11,246	11,007	13,275	-6,721 to -5,893	-37.9% to -33.2%	4,893 to 5,720	80.0% to 93.6%	-7,973 to -7,145	-42.0% to -37.6%	
August	19,508	12,409	12,409	11,725	11,450	13,574	-7,019 to -6,060	-38.0% to -32.8%	4,682 to 5,641	69.2% to 83.3%	-8,057 to -7,099	-41.3% to -36.4%	
September	16,267	10,413	10,409	9,813	9,480	11,835	-5,828 to -4,895	-38.1% to -32.0%	3,372 to 4,305	55.2% to 70.5%	-6,787 to -5,854	-41.7% to -36.0%	
October	15,808	10,131	8,859	9,625	9,103	11,818	-6,139 to -4,867	-40.9% to -32.5%	1,678 to 2,950	23.4% to 41.1%	-6,949 to -5,677	-44.0% to -35.9%	
November	15,084	9,828	8,447	9,404	8,733	9,774	-5,884 to -4,503	-41.1% to -31.4%	875 to 2,256	11.6% to 29.8%	-6,636 to -5,255	-44.0% to -34.8%	
December	17,416	11,670	10,191	11,254	10,283	10,414	-5,888 to -4,409	-36.6% to -27.4%	1,485 to 2,964	17.1% to 34.0%	-7,225 to -5,746	-41.5% to -33.0%	
1Q	46,223	25,523	25,523	24,982	24,854	29,560	-19,599 to -18,930	-44.1% to -42.6%	13,906 to 14,575	127.0% to 133.1%	-21,369 to -20,699	-46.2% to -44.8%	
2Q	51,132	30,303	30,303	29,193	28,653	33,615	-17,217 to -15,566	-37.5% to -33.9%	16,210 to 17,860	130.3% to 143.5%	-22,479 to -20,829	-44.0% to -40.7%	
3Q	54,754	34,656	34,253	32,783	31,937	38,685	-19,568 to -16,848	-38.0% to -32.7%	12,946 to 15,666	68.2% to 82.5%	-22,817 to -20,097	-41.7% to -36.7%	
4Q	48,308	31,629	27,497	30,282	28,119	32,006	-17,911 to -13,779	-39.4% to -30.3%	4,038 to 8,170	17.2% to 34.8%	-20,811 to -16,679	-43.1% to -34.5%	
Total	200,416	122,112	117,576	117,241	113,562	133,866	-73,673 to -65,123	-39.3% to -34.8%	47,721 to 56,270	72.5% to 85.5%	-86,853 to -78,304	-43.3% to -39.1%	

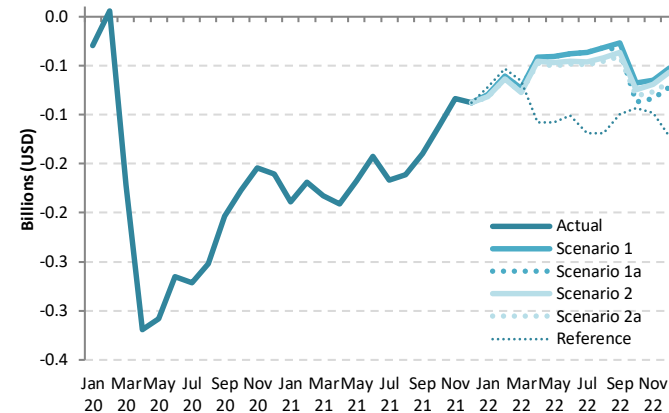
Passenger revenue (USD, million) - Middle East International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,227	2,326	2,315	89	4.0%	-11	-0.5%	2,348	443	-1,784	-80.1%	-1,872	-80.9%	-1,905	-81.1%
February	1,940	2,086	1,904	-37	-1.9%	-182	-8.7%	2,106	370	-1,570	-80.9%	-1,533	-80.5%	-1,735	-82.4%
March	2,185	2,280	917	-1,268	-58.0%	-1,363	-59.8%	2,265	448	-1,737	-79.5%	-469	-51.1%	-1,817	-80.2%
April	2,262	2,398	69	-2,194	-97.0%	-2,329	-97.1%	2,455	436	-1,826	-80.7%	367	533.7%	-2,019	-82.2%
May	2,019	2,247	60	-1,959	-97.0%	-2,187	-97.3%	2,354	421	-1,598	-79.2%	361	601.1%	-1,933	-82.1%
June	2,300	2,385	150	-2,149	-93.5%	-2,234	-93.7%	2,446	556	-1,744	-75.8%	405	269.4%	-1,891	-77.3%
July	2,590	2,671	236	-2,354	-90.9%	-2,436	-91.2%	2,740	787	-1,803	-69.6%	551	234.0%	-1,953	-71.3%
August	2,708	2,765	264	-2,444	-90.3%	-2,502	-90.5%	2,830	896	-1,811	-66.9%	633	239.9%	-1,934	-68.3%
September	2,227	2,290	285	-1,942	-87.2%	-2,005	-87.5%	2,344	815	-1,412	-63.4%	530	185.7%	-1,530	-65.2%
October	2,177	2,243	336	-1,841	-84.6%	-1,907	-85.0%	2,326	955	-1,222	-56.1%	619	184.2%	-1,371	-58.9%
November	2,095	2,152	327	-1,768	-84.4%	-1,825	-84.8%	2,241	1,007	-1,089	-52.0%	680	207.8%	-1,234	-55.1%
December	2,371	2,475	431	-1,940	-81.8%	-2,044	-82.6%	2,574	1,170	-1,201	-50.7%	739	171.6%	-1,405	-54.6%
1Q	6,352	6,692	5,136	-1,216	-19.1%	-1,556	-23.3%	6,719	1,262	-5,090	-80.1%	-3,874	-75.4%	-5,458	-81.2%
2Q	6,581	7,029	279	-6,302	-95.8%	-6,750	-96.0%	7,255	1,413	-5,168	-78.5%	1,133	405.8%	-5,842	-80.5%
3Q	7,525	7,727	784	-6,740	-89.6%	-6,942	-89.8%	7,915	2,498	-5,026	-66.8%	1,714	218.4%	-5,416	-68.4%
4Q	6,643	6,870	1,094	-5,549	-83.5%	-5,776	-84.1%	7,142	3,131	-3,511	-52.9%	2,037	186.3%	-4,010	-56.2%
Total	27,100	28,318	7,293	-19,807	-73.1%	-21,025	-74.2%	29,030	8,304	-18,797	-69.4%	1,010	13.9%	-20,726	-71.4%



Passenger revenue (USD, million) - Middle East International															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019			Compared to 2021			Compared to Baseline		
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,392	1,128	1,128	1,108	1,102	1,342	-1,125 to -1,099	-50.5% to -49.4%	659 to 685	148.6% to 154.5%	-1,290 to -1,264	-53.9% to -52.9%			
February	2,157	1,036	1,036	1,010	1,004	1,212	-936 to -904	-48.3% to -46.6%	633 to 665	171.0% to 179.7%	-1,153 to -1,122	-53.5% to -52.0%			
March	2,277	1,117	1,117	1,080	1,072	1,424	-1,113 to -1,068	-50.9% to -48.9%	624 to 669	139.2% to 149.2%	-1,205 to -1,161	-52.9% to -51.0%			
April	2,534	1,293	1,293	1,255	1,234	1,656	-1,028 to -969	-45.5% to -42.8%	798 to 857	183.0% to 196.6%	-1,300 to -1,241	-51.3% to -49.0%			
May	2,501	1,290	1,290	1,231	1,200	1,567	-819 to -729	-40.6% to -36.1%	779 to 869	185.1% to 206.5%	-1,301 to -1,211	-52.0% to -48.4%			
June	2,519	1,347	1,347	1,276	1,245	1,702	-1,055 to -953	-45.9% to -41.4%	689 to 791	124.0% to 142.3%	-1,274 to -1,173	-50.6% to -46.5%			
July	2,818	1,562	1,562	1,473	1,435	1,988	-1,155 to -1,027	-44.6% to -39.7%	648 to 775	82.4% to 98.5%	-1,383 to -1,256	-49.1% to -44.6%			
August	2,899	1,655	1,655	1,550	1,506	2,041	-1,202 to -1,053	-44.4% to -38.9%	610 to 758	68.0% to 84.6%	-1,393 to -1,244	-48.0% to -42.9%			
September	2,406	1,375	1,315	1,284	1,231	1,779	-996 to -852	-44.7% to -38.3%	416 to 560	51.1% to 68.7%	-1,175 to -1,031	-48.8% to -42.9%			
October	2,413	1,411	1,216	1,331	1,247	1,772	-961 to -766	-44.2% to -35.2%	260 to 456	27.3% to 47.7%	-1,198 to -1,002	-49.6% to -41.5%			
November	2,331	1,383	1,167	1,315	1,206	1,439	-928 to -712	-44.3% to -34.0%	161 to 377	16.0% to 37.4%	-1,164 to -948	-49.9% to -40.7%			
December	2,685	1,645	1,411	1,577	1,419	1,551	-959 to -725	-40.5% to -30.6%	242 to 476	20.7% to 40.7%	-1,273 to -1,039	-47.4% to -38.7%			
1Q	6,827	3,280	3,280	3,199	3,178	3,979	-3,174 to -3,072	-50.0% to -48.4%	1,916 to 2,019	151.9% to 160.0%	-3,649 to -3,546	-53.5% to -51.9%			
2Q	7,554	3,930	3,930	3,762	3,679	4,925	-2,902 to -2,651	-44.1% to -40.3%	2,266 to 2,517	160.4% to 178.2%	-3,875 to -3,625	-51.3% to -48.0%			
3Q	8,122	4,592	4,532	4,307	4,172	5,808	-3,352 to -2,933	-44.6% to -39.0%	1,674 to 2,094	67.0% to 83.8%	-3,950 to -3,531	-48.6% to -43.5%			
4Q	7,429	4,440	3,794	4,222	3,873	4,762	-2,848 to -2,203	-42.9% to -33.2%	663 to 1,309	21.2% to 41.8%	-3,635 to -2,989	-48.9% to -40.2%			
Total	29,933	16,242	15,536	15,490	14,902	19,473	-12,199 to -10,859	-45.0% to -40.1%	6,598 to 7,938	79.5% to 95.6%	-15,031 to -13,691	-50.2% to -45.7%			

Passenger revenue (USD, million) - Middle East Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	330	309	301	-29	-8.9%	-8	-2.5%	299	141	-189	-57.2%	-160	-53.1%	-157	-52.7%
February	285	275	291	6	2.1%	15	5.5%	259	116	-169	-59.3%	-175	-60.1%	-143	-55.3%
March	321	299	149	-172	-53.5%	-149	-50.0%	280	138	-183	-57.0%	-11	-7.5%	-142	-50.7%
April	325	323	6	-319	-98.1%	-317	-98.1%	314	134	-191	-58.7%	128	2114.2%	-180	-57.3%
May	318	316	10	-308	-97.0%	-307	-96.9%	305	150	-168	-52.8%	140	1449.2%	-155	-50.8%
June	316	315	51	-265	-83.8%	-264	-83.8%	301	174	-142	-45.0%	123	240.6%	-127	-42.1%
July	350	349	79	-271	-77.4%	-269	-77.3%	333	183	-167	-47.6%	104	131.6%	-149	-44.9%
August	352	350	100	-252	-71.5%	-250	-71.4%	336	191	-161	-45.7%	91	90.4%	-145	-43.2%
September	303	301	99	-204	-67.3%	-202	-67.2%	291	163	-140	-46.2%	64	64.6%	-128	-44.1%
October	299	268	121	-177	-59.4%	-147	-54.7%	242	186	-112	-37.6%	65	53.6%	-56	-23.0%
November	281	251	127	-154	-54.9%	-124	-49.5%	225	197	-84	-29.9%	70	55.6%	-28	-12.5%
December	308	284	147	-161	-52.2%	-137	-48.1%	263	220	-88	-28.5%	73	49.7%	-43	-16.3%
1Q	936	883	741	-195	-20.9%	-142	-16.1%	838	395	-541	-57.8%	-346	-46.7%	-442	-52.8%
2Q	959	955	67	-892	-93.0%	-888	-93.0%	920	458	-501	-52.2%	391	585.4%	-461	-50.2%
3Q	1,005	1,000	278	-727	-72.3%	-722	-72.2%	960	537	-468	-46.5%	259	93.0%	-423	-44.1%
4Q	887	802	395	-492	-55.5%	-407	-50.7%	730	604	-284	-32.0%	209	52.8%	-127	-17.3%
Total	3,787	3,640	1,481	-2,306	-60.9%	-2,159	-59.3%	3,448	1,994	-1,793	-47.3%	513	34.7%	-1,453	-42.2%

### Middle East (Domestic)

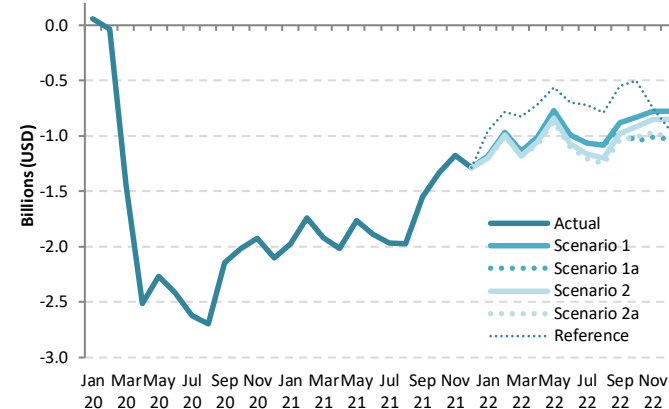


Passenger revenue (USD, million) - Middle East Domestic														
Year	2022										2021			
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f			
January	310	251	251	248	248	259	-82 to -80	-24.9% to -24.1%	107 to 109	75.5% to 77.4%	-62 to -59	-19.9% to -19.0%		
February	268	224	224	221	221	231	-64 to -61	-22.4% to -21.3%	105 to 108	90.7% to 93.5%	-47 to -44	-17.7% to -16.5%		
March	290	248	248	244	243	255	-78 to -73	-24.2% to -22.8%	105 to 110	76.1% to 79.4%	-47 to -42	-16.2% to -14.6%		
April	325	284	284	280	277	217	-47 to -41	-14.6% to -12.7%	143 to 150	107.0% to 111.7%	-48 to -41	-14.6% to -12.7%		
May	316	277	277	271	267	210	-51 to -41	-15.9% to -12.8%	117 to 127	78.0% to 84.7%	-49 to -39	-15.5% to -12.3%		
June	312	278	278	271	268	216	-49 to -38	-15.3% to -12.0%	94 to 104	53.8% to 59.9%	-44 to -33	-14.0% to -10.6%		
July	345	314	314	304	301	232	-49 to -37	-14.1% to -10.5%	117 to 130	64.0% to 70.9%	-44 to -31	-12.7% to -9.1%		
August	349	320	320	310	306	233	-46 to -32	-13.0% to -9.0%	115 to 129	60.3% to 67.7%	-42 to -28	-12.2% to -8.1%		
September	302	276	269	266	262	203	-41 to -27	-13.5% to -8.9%	99 to 113	60.8% to 69.5%	-40 to -26	-13.2% to -8.5%		
October	251	231	211	224	218	205	-87 to -68	-29.3% to -22.8%	25 to 44	13.3% to 23.7%	-39 to -20	-15.8% to -8.0%		
November	233	216	197	212	204	183	-84 to -65	-29.9% to -23.0%	0 to 19	0.0% to 9.8%	-36 to -17	-15.5% to -7.3%		
December	273	255	236	251	241	185	-72 to -52	-23.3% to -17.0%	16 to 35	7.2% to 16.0%	-37 to -17	-13.4% to -6.3%		
1Q	868	722	722	713	712	745	-224 to -214	-23.9% to -22.8%	317 to 327	80.2% to 82.8%	-156 to -146	-18.0% to -16.8%		
2Q	953	840	840	821	813	642	-147 to -120	-15.3% to -12.5%	354 to 381	77.3% to 83.2%	-140 to -113	-14.7% to -11.9%		
3Q	995	910	903	880	869	668	-136 to -95	-13.5% to -9.5%	332 to 373	61.7% to 69.4%	-126 to -85	-12.7% to -8.5%		
4Q	757	702	644	687	662	573	-243 to -185	-27.4% to -20.9%	41 to 99	6.7% to 16.4%	-112 to -54	-14.8% to -7.2%		
Total	3,572	3,174	3,109	3,101	3,056	2,629	-732 to -613	-19.3% to -16.2%	1,062 to 1,180	53.2% to 59.2%	-516 to -398	-14.5% to -11.1%		



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	2,557	2,635	2,616	59	2.3%	-19	-0.7%	2,647	584	-1,973	-77.1%	-2,032	-77.7%	-2,063	-77.9%
February	2,225	2,361	2,194	-31	-1.4%	-167	-7.1%	2,365	486	-1,739	-78.1%	-1,708	-77.8%	-1,878	-79.4%
March	2,506	2,579	1,066	-1,440	-57.5%	-1,513	-58.7%	2,545	586	-1,920	-76.6%	-480	-45.0%	-1,959	-77.0%
April	2,587	2,722	75	-2,513	-97.1%	-2,647	-97.2%	2,768	570	-2,017	-78.0%	495	66.6%	-2,198	-79.4%
May	2,337	2,563	70	-2,267	-97.0%	-2,493	-97.3%	2,659	571	-1,766	-75.6%	501	719.0%	-2,088	-78.5%
June	2,616	2,700	202	-2,414	-92.3%	-2,498	-92.5%	2,747	730	-1,886	-72.1%	528	262.1%	-2,017	-73.4%
July	2,940	3,020	315	-2,625	-89.3%	-2,705	-89.6%	3,073	970	-1,970	-67.0%	656	208.2%	-2,103	-68.4%
August	3,060	3,116	364	-2,696	-88.1%	-2,752	-88.3%	3,166	1,087	-1,972	-64.5%	723	198.7%	-2,079	-65.7%
September	2,530	2,591	384	-2,146	-84.8%	-2,207	-85.2%	2,635	978	-1,552	-61.4%	594	154.6%	-1,658	-62.9%
October	2,475	2,511	457	-2,018	-81.5%	-2,054	-81.8%	2,568	1,141	-1,334	-53.9%	684	149.6%	-1,427	-55.6%
November	2,376	2,402	454	-1,922	-80.9%	-1,949	-81.1%	2,466	1,204	-1,173	-49.3%	750	165.3%	-1,262	-51.2%
December	2,679	2,759	578	-2,101	-78.4%	-2,181	-79.1%	2,838	1,390	-1,289	-48.1%	812	140.5%	-1,448	-51.0%
1Q	7,288	7,575	5,876	-1,411	-19.4%	-1,698	-22.4%	7,557	1,657	-5,631	-77.3%	-4,220	-71.8%	-5,900	-78.1%
2Q	7,540	7,984	346	-7,194	-95.4%	-7,638	-95.7%	8,174	1,871	-5,669	-75.2%	1,525	440.5%	-6,303	-77.1%
3Q	8,529	8,727	1,063	-7,467	-87.5%	-7,664	-87.8%	8,875	3,035	-5,494	-64.4%	1,972	185.6%	-5,839	-65.8%
4Q	7,530	7,672	1,489	-6,041	-80.2%	-6,183	-80.6%	7,872	3,735	-3,795	-50.4%	2,246	150.8%	-4,137	-52.6%
Total	30,888	31,958	8,774	-22,113	-71.6%	-23,183	-72.5%	32,478	10,298	-20,590	-66.7%	1,524	17.4%	-22,180	-68.3%

Middle East (Total)



Passenger revenue (USD, million) - Middle East International + Domestic															
Year	2022														
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline				
	f	g					-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	2,702	1,378	1,378	1,357	1,350	1,601	-1,207 to -1,179	-47.2% to -46.1%	765 to 794	131.0% to 135.9%	-1,352 to -1,323	-50.0% to -49.0%			
February	2,426	1,260	1,260	1,231	1,225	1,444	-1,000 to -965	-45.0% to -43.4%	738 to 774	151.9% to 159.1%	-1,201 to -1,166	-49.5% to -48.1%			
March	2,567	1,364	1,364	1,324	1,315	1,680	-1,191 to -1,141	-47.5% to -45.5%	729 to 778	124.4% to 132.8%	-1,252 to -1,203	-48.8% to -46.9%			
April	2,859	1,577	1,577	1,534	1,512	1,873	-1,076 to -1,010	-41.6% to -39.1%	942 to 1,007	165.1% to 176.6%	-1,348 to -1,282	-47.1% to -44.9%			
May	2,817	1,567	1,567	1,502	1,467	1,777	-870 to -770	-37.2% to -32.9%	896 to 996	156.9% to 174.4%	-1,350 to -1,250	-47.9% to -44.4%			
June	2,831	1,625	1,625	1,547	1,513	1,917	-1,103 to -991	-42.2% to -37.9%	783 to 895	107.3% to 122.6%	-1,318 to -1,206	-46.6% to -42.6%			
July	3,163	1,876	1,876	1,777	1,736	2,220	-1,204 to -1,064	-41.0% to -36.2%	766 to 906	78.9% to 93.3%	-1,427 to -1,287	-45.1% to -40.7%			
August	3,247	1,975	1,975	1,860	1,812	2,273	-1,247 to -1,085	-40.8% to -35.5%	725 to 888	66.7% to 81.6%	-1,435 to -1,272	-44.2% to -39.2%			
September	2,707	1,651	1,583	1,550	1,493	1,982	-1,037 to -879	-41.0% to -34.7%	515 to 673	52.7% to 68.9%	-1,215 to -1,057	-44.9% to -39.0%			
October	2,664	1,642	1,427	1,555	1,465	1,977	-1,049 to -834	-42.4% to -33.7%	285 to 500	25.0% to 43.8%	-1,237 to -1,022	-46.4% to -38.4%			
November	2,565	1,600	1,364	1,526	1,410	1,622	-1,012 to -776	-42.6% to -32.7%	161 to 396	13.4% to 32.9%	-1,200 to -965	-46.8% to -37.6%			
December	2,957	1,901	1,648	1,828	1,660	1,736	-1,031 to -778	-38.5% to -29.0%	258 to 511	18.5% to 36.8%	-1,310 to -1,056	-44.3% to -35.7%			
1Q	7,695	4,003	4,003	3,912	3,889	4,724	-3,398 to -2,285	-46.6% to -45.1%	2,233 to 2,346	134.8% to 141.6%	-3,805 to -3,692	-49.5% to -48.0%			
2Q	8,507	4,769	4,769	4,583	4,492	5,567	-3,049 to -2,771	-40.4% to -36.8%	2,621 to 2,898	140.1% to 154.9%	-4,016 to -3,738	-47.2% to -43.9%			
3Q	9,117	5,502	5,434	5,186	5,041	6,475	-3,488 to -3,028	-40.9% to -35.5%	2,006 to 2,466	66.1% to 81.3%	-4,076 to -3,616	-44.7% to -39.7%			
4Q	8,186	5,142	4,439	4,909	4,535	5,335	-3,092 to -2,388	-41.1% to -31.7%	704 to 1,407	18.8% to 37.7%	-3,747 to -3,044	-45.8% to -37.2%			
Total	33,505	19,416	18,645	18,591	17,957	22,102	-12,930 to -11,472	-41.9% to -37.1%	7,659 to 9,118	74.4% to 88.5%	-15,548 to -14,089	-46.4% to -42.1%			

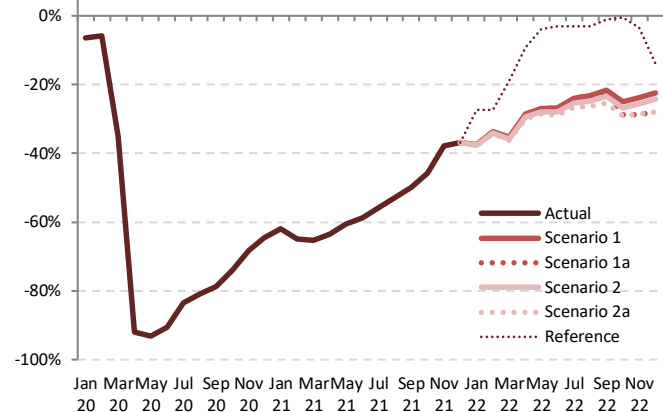
# North America

Compared to 2019	Seat capacity (%)			Passenger number (thousand)						Passenger revenue (USD, million)		
	Total	International	Domestic	Total		International		Domestic		Total	International	Domestic
1Q 2020	-2.5%	-16.4%	0.3%	-30,667	-13.4%	-7,828	-20.9%	-22,839	-11.9%	-4,741	-2,049	-2,691
2Q 2020	-71.4%	-91.9%	-67.3%	-228,600	-87.2%	-39,688	-96.7%	-188,913	-85.4%	-32,899	-10,637	-22,262
3Q 2020	-50.2%	-81.2%	-44.0%	-185,282	-69.8%	-39,406	-90.8%	-145,876	-65.7%	-28,003	-10,813	-17,190
4Q 2020	-44.2%	-68.9%	-39.7%	-152,934	-62.5%	-30,518	-82.7%	-122,416	-58.9%	-22,749	-8,324	-14,426
<b>Total 2020</b>	<b>-42.8%</b>	<b>-65.3%</b>	<b>-38.4%</b>	<b>-597,483</b>	<b>-59.6%</b>	<b>-117,440</b>	<b>-73.9%</b>	<b>-480,043</b>	<b>-56.9%</b>	<b>-88,392</b>	<b>-31,823</b>	<b>-56,569</b>
1Q 2021	-40.0%	-64.1%	-35.1%	-133,308	-58.1%	-30,396	-81.0%	-102,912	-53.6%	-20,100	-7,973	-12,127
2Q 2021	-28.3%	-60.9%	-21.9%	-93,516	-35.7%	-30,840	-75.1%	-62,676	-28.3%	-15,953	-8,567	-7,386
3Q 2021	-19.5%	-53.0%	-12.9%	-62,654	-23.6%	-27,889	-64.3%	-34,765	-15.7%	-12,144	-8,047	-4,097
4Q 2021	-14.9%	-40.1%	-10.3%	-44,532	-18.2%	-19,763	-53.6%	-24,768	-11.9%	-8,563	-5,644	-2,919
<b>Total 2021</b>	<b>-25.5%</b>	<b>-54.7%</b>	<b>-19.7%</b>	<b>-334,010</b>	<b>-33.3%</b>	<b>-108,888</b>	<b>-68.5%</b>	<b>-225,122</b>	<b>-26.7%</b>	<b>-56,759</b>	<b>-30,231</b>	<b>-26,529</b>
1Q 2022	-15.3% to -14.7%	-36.2% to -35.5%	-11.1% to -10.5%	-43,398 to -41,356	-18.9% to -18.0%	-18,820 to -18,222	-50.2% to -48.6%	-24,579 to -23,134	-12.8% to -12.0%	-7,928 to -7,606	-5,032 to -4,880	-2,896 to -2,726
2Q 2022	-11.2% to -9.8%	-29.1% to -27.5%	-7.7% to -6.3%	-38,054 to -32,975	-14.5% to -12.6%	-17,757 to -16,171	-43.3% to -39.4%	-20,297 to -16,804	-9.2% to -7.6%	-7,547 to -6,729	-5,155 to -4,749	-2,392 to -1,980
3Q 2022	-6.6% to -4.1%	-26.1% to -23.0%	-2.8% to -0.3%	-26,344 to -17,404	-9.9% to -6.6%	-16,985 to -14,269	-39.1% to -32.9%	-9,359 to -3,135	-4.2% to -1.4%	-6,332 to -4,896	-5,229 to -4,526	-1,103 to -369
4Q 2022	-10.5% to -6.9%	-28.5% to -23.8%	-7.1% to -3.9%	-33,248 to -21,807	-13.6% to -8.9%	-15,416 to -12,021	-41.8% to -32.6%	-17,832 to -9,786	-8.6% to -4.7%	-6,616 to -4,782	-4,514 to -3,628	-2,101 to -1,153
<b>Total 2022</b>	<b>-10.8% to -8.8%</b>	<b>-29.9% to -27.4%</b>	<b>-7.0% to -5.1%</b>	<b>-139,850 to -113,543</b>	<b>-14.0% to -11.3%</b>	<b>-68,634 to -60,684</b>	<b>-43.2% to -38.2%</b>	<b>-71,216 to -52,859</b>	<b>-8.4% to -6.3%</b>	<b>-28,232 to -24,012</b>	<b>-19,840 to -17,783</b>	<b>-8,392 to -6,229</b>

Seat Capacity (thousand) - North America International

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	16,123	15,531	15,075	-1,047	-6.5%	-456	-2.9%	15,454	6,128	-9,994	-62.0%	-8,947	-59.3%	-9,325	-60.3%
February	14,389	14,414	13,554	-835	-5.8%	-861	-6.0%	14,349	5,035	-9,354	-65.0%	-8,519	-62.9%	-9,314	-64.9%
March	16,733	16,197	10,872	-5,861	-35.0%	-5,325	-32.9%	16,135	5,794	-10,939	-65.4%	-5,078	-46.7%	-10,341	-64.1%
April	16,179	16,327	1,290	-14,889	-92.0%	-15,037	-92.1%	16,611	5,891	-10,288	-63.6%	4,601	356.6%	-10,720	-64.5%
May	16,468	16,738	1,137	-15,331	-93.1%	-15,602	-93.2%	17,074	6,486	-9,982	-60.6%	5,349	470.6%	-10,588	-62.0%
June	17,146	17,418	1,597	-15,548	-90.7%	-15,821	-90.8%	17,668	7,068	-10,078	-58.8%	5,471	342.5%	-10,600	-60.0%
July	18,168	18,540	3,004	-15,164	-83.5%	-15,536	-83.8%	19,026	8,036	-10,132	-55.8%	5,032	167.5%	-10,990	-57.8%
August	17,826	18,126	3,411	-14,415	-80.9%	-14,715	-81.2%	18,594	8,411	-9,415	-52.8%	4,999	146.6%	-10,183	-54.8%
September	15,609	15,997	3,306	-12,303	-78.8%	-12,691	-79.3%	16,394	7,828	-7,781	-49.8%	4,522	136.8%	-8,566	-52.3%
October	15,382	14,986	3,993	-11,388	-74.0%	-10,992	-73.4%	15,353	8,360	-7,022	-45.6%	4,367	109.4%	-6,992	-45.5%
November	14,326	13,882	4,542	-9,785	-68.3%	-9,341	-67.3%	14,253	8,892	-5,434	-37.9%	4,350	95.8%	-5,361	-37.6%
December	16,013	15,568	5,686	-10,327	-64.5%	-9,883	-63.5%	15,954	10,121	-5,892	-36.8%	4,435	78.0%	-5,833	-36.6%
1Q	47,244	46,142	39,500	-7,744	-16.4%	-6,642	-14.4%	45,937	16,957	-30,287	-64.1%	-22,543	-57.1%	-28,980	-63.1%
2Q	49,793	50,484	4,024	-45,769	-91.9%	-46,459	-92.0%	51,353	19,445	-30,348	-60.9%	15,421	383.2%	-31,908	-62.1%
3Q	51,602	52,663	9,721	-41,882	-81.2%	-42,942	-81.5%	54,014	24,275	-27,328	-53.0%	14,554	149.7%	-29,739	-55.1%
4Q	45,720	44,436	14,221	-31,500	-68.9%	-30,216	-68.0%	45,560	27,373	-18,348	-40.1%	13,152	92.5%	-18,187	-39.9%
Total	194,360	193,725	67,466	-126,894	-65.3%	-126,259	-65.2%	196,863	88,049	-106,311	-54.7%	20,583	30.5%	-108,814	-55.3%

North America (International)

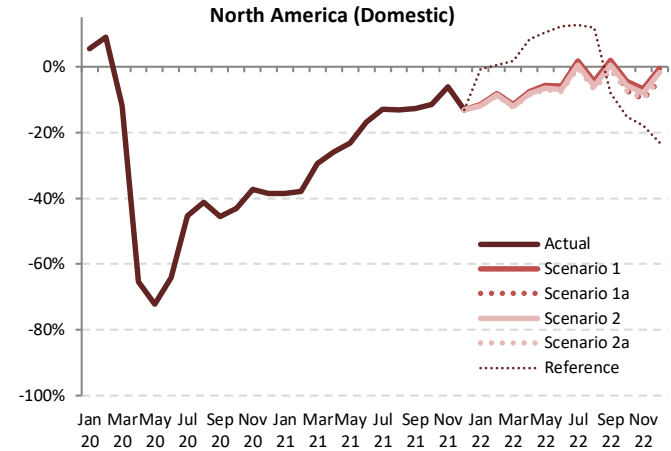


Seat Capacity (thousand) - North America International

Year	2022											
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline	
	f	g	h	i	j	k	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	15,339	10,099	10,099	10,066	10,032	11,695	-6,090 to -6,023	-37.8% to -37.4%	3,904 to 3,971	63.7% to 64.8%	-5,307 to -5,240	-34.6% to -34.2%
February	14,349	9,537	9,537	9,491	9,448	10,439	-4,940 to -4,851	-34.3% to -33.7%	4,413 to 4,502	87.7% to 89.4%	-4,901 to -4,812	-34.2% to -33.5%
March	16,027	10,819	10,819	10,737	10,671	13,586	-6,062 to -5,914	-36.2% to -35.3%	4,878 to 5,026	84.2% to 86.7%	-5,356 to -5,208	-33.4% to -32.5%
April	16,912	11,543	11,543	11,424	11,335	14,678	-4,844 to -4,636	-29.9% to -28.7%	5,444 to 5,652	92.4% to 95.9%	-5,577 to -5,369	-33.0% to -31.7%
May	17,445	12,029	12,029	11,872	11,758	15,835	-4,709 to -4,439	-28.6% to -27.0%	5,273 to 5,543	81.3% to 85.5%	-5,686 to -5,416	-32.6% to -31.0%
June	17,967	12,543	12,543	12,343	12,191	16,635	-4,955 to -4,603	-28.9% to -26.8%	5,123 to 5,475	72.5% to 77.5%	-5,776 to -5,424	-32.1% to -30.2%
July	19,543	13,819	13,819	13,558	13,342	17,606	-4,825 to -4,348	-26.6% to -23.9%	5,307 to 5,784	66.0% to 72.0%	-6,201 to -5,724	-31.7% to -29.3%
August	19,081	13,668	13,668	13,389	13,114	17,274	-4,712 to -4,157	-26.4% to -23.3%	4,703 to 5,258	55.9% to 62.5%	-5,967 to -5,412	-31.3% to -28.4%
September	16,834	12,231	12,145	11,961	11,656	15,438	-3,953 to -3,378	-25.3% to -21.6%	3,828 to 4,403	48.9% to 56.2%	-5,177 to -4,602	-30.8% to -27.3%
October	15,601	11,529	10,963	11,262	10,906	15,316	-4,476 to -3,853	-29.1% to -25.0%	2,546 to 3,169	30.5% to 37.9%	-4,695 to -4,072	-30.1% to -26.1%
November	14,495	10,900	10,204	10,645	10,230	13,834	-4,122 to -3,426	-28.8% to -23.9%	1,312 to 2,008	14.8% to 22.6%	-4,290 to -3,595	-29.6% to -24.8%
December	16,217	12,412	11,525	12,127	11,541	13,787	-4,488 to -3,601	-28.0% to -22.5%	1,405 to 2,291	13.9% to 22.6%	-4,692 to -3,806	-28.9% to -23.5%
1Q	45,715	30,456	30,456	30,294	30,152	35,720	-17,092 to -16,788	-36.2% to -35.5%	13,195 to 13,499	77.8% to 79.6%	-15,564 to -15,260	-34.0% to -33.4%
2Q	52,323	36,115	36,115	35,639	35,284	47,148	-14,508 to -13,678	-29.1% to -27.5%	15,840 to 16,670	81.5% to 85.7%	-17,039 to -16,208	-32.6% to -31.0%
3Q	55,547	39,719	39,633	38,908	38,112	50,318	-13,490 to -11,883	-26.1% to -23.0%	13,838 to 15,444	57.0% to 63.6%	-17,345 to -15,739	-31.3% to -28.4%
4Q	46,313	34,840	32,693	34,034	32,677	42,937	-13,044 to -10,880	-28.5% to -23.8%	5,304 to 7,468	19.4% to 27.3%	-13,636 to -11,473	-29.4% to -24.8%
Total	199,809	141,129	138,896	138,874	136,225	176,124	-58,134 to -53,230	-29.9% to -27.4%	48,176 to 53,080	54.7% to 60.3%	-63,583 to -58,679	-31.8% to -29.4%

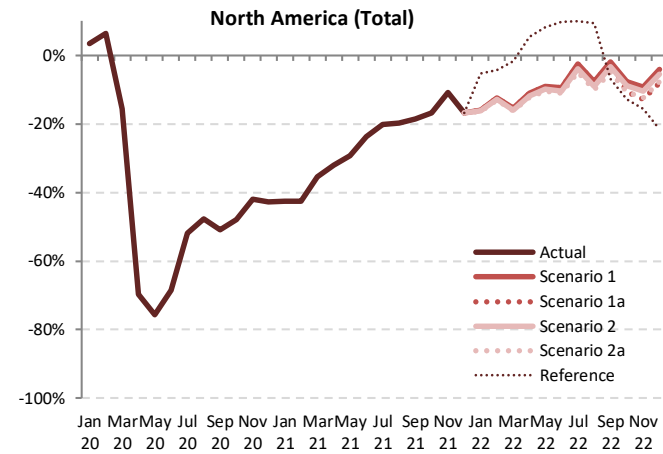


Seat Capacity (thousand) - North America Domestic															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	77,957	79,697	82,195	4,238	5.4%	2,497	3.1%	82,056	47,913	-30,044	-38.5%	-34,281	-41.7%	-34,142	-41.6%
February	71,274	75,147	77,641	6,366	8.9%	2,494	3.3%	77,042	44,206	-27,068	-38.0%	-33,434	-43.1%	-32,835	-42.6%
March	84,322	85,837	74,305	-10,017	-11.9%	-11,532	-13.4%	88,000	59,476	-24,846	-29.5%	-14,829	-20.0%	-28,525	-32.4%
April	81,532	84,630	28,224	-53,308	-65.4%	-56,406	-66.6%	87,454	60,410	-21,123	-25.9%	32,185	114.0%	-27,045	-30.9%
May	85,404	89,196	23,659	-61,745	-72.3%	-65,537	-73.5%	92,616	65,544	-19,860	-23.3%	41,885	177.0%	-27,072	-29.2%
June	85,422	90,363	30,654	-54,769	-64.1%	-59,710	-66.1%	92,508	71,097	-14,326	-16.8%	40,443	131.9%	-21,412	-23.1%
July	88,822	95,113	48,576	-40,246	-45.3%	-46,537	-48.9%	100,493	77,411	-11,411	-12.8%	28,835	59.4%	-23,083	-23.0%
August	88,556	91,950	52,131	-36,425	-41.1%	-39,819	-43.3%	95,325	76,953	-11,603	-13.1%	24,822	47.6%	-18,372	-19.3%
September	81,614	86,682	44,357	-37,257	-45.6%	-42,324	-48.8%	91,524	71,265	-10,349	-12.7%	26,907	60.7%	-20,259	-22.1%
October	85,483	88,018	48,606	-36,878	-43.1%	-39,412	-44.8%	91,272	75,600	-9,883	-11.6%	26,995	55.5%	-15,671	-17.2%
November	80,501	82,102	50,417	-30,084	-37.4%	-31,684	-38.6%	84,329	75,605	-4,896	-6.1%	25,188	50.0%	-8,724	-10.3%
December	83,164	86,452	51,180	-31,985	-38.5%	-35,272	-40.8%	90,508	72,314	-10,850	-13.0%	21,135	41.3%	-18,193	-20.1%
1Q	233,553	240,681	234,140	587	0.3%	-6,541	-2.7%	247,097	151,595	-81,958	-35.1%	-82,545	-35.3%	-95,502	-38.6%
2Q	252,359	264,190	82,537	-169,822	-67.3%	-181,653	-68.8%	272,578	197,050	-55,309	-21.9%	114,513	138.7%	-75,528	-27.7%
3Q	258,991	273,744	145,064	-113,927	-44.0%	-128,680	-47.0%	287,342	225,628	-33,363	-12.9%	80,564	55.5%	-61,714	-21.5%
4Q	249,149	256,571	150,203	-98,946	-39.7%	-106,368	-41.5%	266,108	223,520	-25,629	-10.3%	73,317	48.8%	-42,588	-16.0%
Total	994,053	1,035,187	611,944	-382,108	-38.4%	-423,242	-40.9%	1,073,126	797,794	-196,259	-19.7%	185,850	30.4%	-275,331	-25.7%



Seat Capacity (thousand) - North America Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g			h		g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	84,484	68,988	68,988	68,759	68,645	77,303	-9,312 to -8,969	-11.9% to -11.5%	20,732 to 21,075	43.3% to 44.0%	-15,839 to -15,496		-18.7% to -18.3%	
February	79,548	65,437	65,437	65,121	64,964	71,571	-6,310 to -5,837	-8.9% to -8.2%	20,758 to 21,231	47.0% to 48.0%	-14,584 to -14,111		-18.3% to -17.7%	
March	90,218	74,661	74,661	74,194	73,966	85,793	-10,356 to -9,660	-12.3% to -11.5%	14,490 to 15,186	24.4% to 25.5%	-16,252 to -15,557		-18.0% to -17.2%	
April	90,582	75,372	75,372	74,787	74,499	88,262	-7,034 to -6,160	-8.6% to -7.6%	14,089 to 14,963	23.3% to 24.8%	-16,084 to -15,210		-17.8% to -16.8%	
May	96,416	80,604	80,604	79,863	79,492	94,332	-5,913 to -4,800	-6.9% to -5.6%	13,947 to 15,060	21.3% to 23.0%	-16,924 to -15,811		-17.6% to -16.4%	
June	95,474	80,368	80,368	79,484	78,997	95,868	-6,425 to -5,055	-7.5% to -5.9%	7,901 to 9,271	11.1% to 13.0%	-16,476 to -15,106		-17.3% to -15.8%	
July	106,618	90,355	90,355	89,196	88,481	100,091	-341 to 1,533	-0.4% to 1.7%	11,070 to 12,944	14.3% to 16.7%	-18,138 to -16,263		-17.0% to -15.3%	
August	98,995	84,610	84,610	83,371	82,485	99,147	-6,071 to -3,946	-6.9% to -4.5%	5,532 to 7,657	7.2% to 10.0%	-16,510 to -14,385		-16.7% to -14.5%	
September	96,889	83,149	82,979	81,961	80,865	75,148	-749 to 1,534	-0.9% to 1.9%	9,600 to 11,884	13.5% to 16.7%	-16,024 to -13,740		-16.5% to -14.2%	
October	94,646	81,647	79,208	80,584	79,250	72,583	-6,276 to -3,837	-7.3% to -4.5%	3,607 to 6,047	4.8% to 8.0%	-15,438 to -12,999		-16.3% to -13.7%	
November	86,617	75,168	72,533	74,169	72,817	66,150	-7,968 to -5,333	-9.3% to -6.6%	-3,072 to -437	-4.1% to -0.6%	-14,084 to -11,448		-16.3% to -13.2%	
December	94,754	82,735	79,600	81,629	79,959	63,962	-3,565 to -429	-4.3% to -0.5%	7,285 to 10,421	10.1% to 14.4%	-15,154 to -12,019		-16.0% to -12.7%	
1Q	254,250	209,086	209,086	208,074	207,575	234,667	-25,978 to -24,467	-11.1% to -10.5%	55,980 to 57,491	36.9% to 37.9%	-46,675 to -45,164		-18.4% to -17.8%	
2Q	282,472	236,344	236,344	234,134	232,988	278,462	-19,372 to -16,015	-7.7% to -6.3%	35,937 to 39,294	18.2% to 19.9%	-49,484 to -46,127		-17.5% to -16.3%	
3Q	302,502	258,114	257,944	254,529	251,830	274,386	-7,161 to -878	-2.8% to -0.3%	26,202 to 32,485	11.6% to 14.4%	-50,672 to -44,388		-16.8% to -14.7%	
4Q	276,016	239,551	231,340	236,382	232,026	202,696	-17,809 to -9,599	-7.1% to -3.9%	7,820 to 16,030	3.5% to 7.2%	-44,676 to -36,465		-16.2% to -13.2%	
Total	1,115,240	943,095	934,716	933,119	924,419	990,211	-69,634 to -50,958	-7.0% to -5.1%	126,625 to 145,301	15.9% to 18.2%	-190,821 to -172,145		-17.1% to -15.4%	

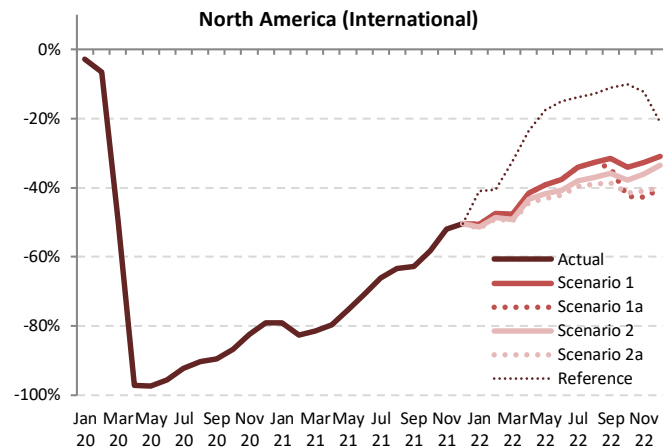
Seat Capacity (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	94,079	95,228	97,270	3,190	3.4%	2,041	2.1%	97,509	54,042	-40,038	-42.6%	-43,228	-44.4%	-43,468	-44.6%
February	85,663	89,561	91,194	5,532	6.5%	1,633	1.8%	91,390	49,241	-36,422	-42.5%	-41,953	-46.0%	-42,149	-46.1%
March	101,055	102,034	85,176	-15,878	-15.7%	-16,857	-16.5%	104,135	65,269	-35,786	-35.4%	-19,907	-23.4%	-38,866	-37.3%
April	97,712	100,957	29,514	-68,197	-69.8%	-71,443	-70.8%	104,065	66,300	-31,411	-32.1%	36,786	124.6%	-37,765	-36.3%
May	101,872	105,935	24,796	-77,076	-75.7%	-81,139	-76.6%	109,689	72,030	-29,842	-29.3%	47,234	190.5%	-37,659	-34.3%
June	102,568	107,782	32,251	-70,317	-68.6%	-75,530	-70.1%	110,176	78,165	-24,404	-23.8%	45,914	142.4%	-32,012	-29.1%
July	106,989	113,653	51,579	-55,410	-51.8%	-62,074	-54.6%	119,519	85,447	-21,542	-20.1%	33,867	65.7%	-34,072	-28.5%
August	106,381	110,076	55,542	-50,839	-47.8%	-54,533	-49.5%	113,918	85,363	-21,018	-19.8%	29,821	53.7%	-28,555	-25.1%
September	97,223	102,679	47,663	-49,560	-51.0%	-55,016	-53.6%	107,918	79,093	-18,130	-18.6%	31,430	65.9%	-28,825	-26.7%
October	100,865	103,004	52,599	-48,266	-47.9%	-50,405	-48.9%	106,624	83,960	-16,905	-16.8%	31,361	59.6%	-22,664	-21.3%
November	94,827	95,984	54,959	-39,868	-42.0%	-41,025	-42.7%	98,582	84,497	-10,330	-10.9%	29,538	53.7%	-14,085	-14.3%
December	99,177	102,020	56,865	-42,312	-42.7%	-45,155	-44.3%	106,462	82,435	-16,742	-16.9%	25,570	45.0%	-24,027	-22.6%
1Q	280,797	286,823	273,641	-7,157	-2.5%	-13,183	-4.6%	293,035	168,552	-112,245	-40.0%	-105,089	-38.4%	-124,483	-42.5%
2Q	302,152	314,674	86,561	-215,591	-71.4%	-228,112	-72.5%	323,931	216,495	-85,657	-28.3%	129,934	150.1%	-107,435	-33.2%
3Q	310,594	326,407	154,785	-155,809	-50.2%	-171,623	-52.6%	341,356	249,903	-60,691	-19.5%	95,118	61.5%	-91,453	-26.8%
4Q	294,870	301,008	164,423	-130,446	-44.2%	-136,584	-45.4%	311,668	250,893	-43,977	-14.9%	86,469	52.6%	-60,775	-19.5%
Total	1,188,412	1,228,912	679,410	-509,002	-42.8%	-549,501	-44.7%	1,269,989	885,843	-302,569	-25.5%	206,433	30.4%	-384,146	-30.2%



Seat Capacity (thousand) - North America International + Domestic														
Year	2022						Compared to 2019			Compared to 2021			Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/e		g-f		f/g-1	
Month	f	g	g	g	g	-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	99,823	79,087	79,087	78,825	78,677	88,998	-15,402 to -14,992	-16.4% to -15.9%	24,635 to 25,045	45.6% to 46.3%	-21,146 to -20,736	-21.2% to -20.8%		
February	93,897	74,974	74,974	74,611	74,412	82,010	-11,250 to -10,688	-13.1% to -12.5%	25,171 to 25,733	51.1% to 52.3%	-19,485 to -18,923	-20.8% to -20.2%		
March	106,245	85,481	85,481	84,931	84,637	99,379	-16,418 to -15,574	-16.2% to -15.4%	19,368 to 20,211	29.7% to 31.0%	-21,608 to -20,765	-20.3% to -19.5%		
April	107,494	86,915	86,915	86,211	85,833	102,940	-11,878 to -10,799	-12.2% to -11.0%	19,533 to 20,615	29.5% to 31.1%	-21,660 to -20,579	-20.2% to -19.1%		
May	113,861	92,633	92,633	91,735	91,250	110,167	-10,622 to -9,236	-10.4% to -9.1%	19,220 to 20,603	26.7% to 28.6%	-22,610 to -21,227	-19.9% to -18.6%		
June	113,441	92,911	92,911	91,827	91,188	112,502	-11,380 to -9,657	-11.1% to -9.4%	13,024 to 14,746	16.7% to 18.9%	-22,252 to -20,530	-19.6% to -18.1%		
July	126,161	104,174	104,174	102,754	101,823	117,697	-5,166 to -2,815	-4.8% to -2.6%	16,376 to 18,728	19.2% to 21.9%	-24,338 to -21,987	-19.3% to -17.4%		
August	118,075	98,278	98,278	96,760	95,599	116,422	-10,783 to -8,103	-10.1% to -7.6%	10,235 to 12,915	12.0% to 15.1%	-22,477 to -19,797	-19.0% to -16.8%		
September	113,722	95,380	95,124	93,922	92,521	90,585	-4,702 to -1,843	-4.8% to -1.9%	13,428 to 16,287	17.0% to 20.6%	-21,201 to -18,343	-18.6% to -16.1%		
October	110,247	93,176	90,171	91,846	90,156	87,899	-10,709 to -7,689	-10.6% to -7.6%	6,196 to 9,215	7.4% to 11.0%	-20,091 to -17,071	-18.2% to -15.5%		
November	101,111	86,068	82,737	84,814	83,047	79,985	-12,090 to -8,759	-12.7% to -9.2%	-1,760 to 1,571	-2.1% to 1.9%	-18,374 to -15,043	-18.2% to -14.9%		
December	110,971	95,147	91,125	93,756	91,500	77,749	-8,052 to -4,030	-8.1% to -4.1%	8,690 to 12,712	10.5% to 15.4%	-19,846 to -15,824	-17.9% to -14.3%		
1Q	299,965	239,542	239,542	238,367	237,727	270,387	-43,070 to -41,255	-15.3% to -14.7%	69,175 to 70,990	41.0% to 42.1%	-62,239 to -60,423	-20.7% to -20.1%		
2Q	334,795	272,459	272,459	269,773	268,272	325,610	-33,880 to -29,693	-11.2% to -9.8%	51,777 to 55,964	23.9% to 25.8%	-66,523 to -62,336	-19.9% to -18.6%		
3Q	357,959	297,832	297,577	293,436	289,943	324,705	-20,651 to -12,761	-6.6% to -4.1%	40,040 to 47,929	16.0% to 19.2%	-68,017 to -60,127	-19.0% to -16.8%		
4Q	322,329	274,391	264,033	270,417	264,703	245,633	-30,837 to -20,479	-10.5% to -6.9%	13,140 to 23,498	5.2% to 9.4%	-58,296 to -47,938	-18.1% to -14.9%		
Total	1,315,048	1,084,224	1,073,611	1,071,993	1,060,644	1,166,335	-127,768 to -104,188	-10.8% to -8.8%	174,801 to 198,381	19.7% to 22.4%	-254,404 to -230,824	-19.3% to -17.6%		



Passenger Number (thousand) - North America International															
Year	2019			2020				2021							
Month	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	12,749	12,323	12,391	-358	-2.8%	68	0.6%	12,285	2,662	-10,087	-79.1%	-9,730	-78.5%	-9,623	-78.3%
February	11,180	11,240	10,439	-741	-6.6%	-801	-7.1%	11,208	1,935	-9,245	-82.7%	-8,504	-81.5%	-9,273	-82.7%
March	13,587	13,196	6,858	-6,729	-49.5%	-6,338	-48.0%	13,172	2,523	-11,064	-81.4%	-4,335	-63.2%	-10,649	-80.8%
April	13,191	13,355	381	-12,809	-97.1%	-12,974	-97.1%	13,613	2,669	-10,521	-79.8%	2,288	600.4%	-10,944	-80.4%
May	13,368	13,627	351	-13,017	-97.4%	-13,276	-97.4%	13,924	3,305	-10,064	-75.3%	2,953	840.7%	-10,619	-76.3%
June	14,491	14,765	630	-13,861	-95.7%	-14,135	-95.7%	15,003	4,236	-10,255	-70.8%	3,606	572.7%	-10,767	-71.8%
July	15,501	15,866	1,203	-14,298	-92.2%	-14,663	-92.4%	16,310	5,237	-10,263	-66.2%	4,035	335.4%	-11,073	-67.9%
August	15,265	15,567	1,470	-13,796	-90.4%	-14,098	-90.6%	15,997	5,577	-9,688	-63.5%	4,107	279.5%	-10,420	-65.1%
September	12,630	12,980	1,317	-11,313	-89.6%	-11,663	-89.9%	13,326	4,692	-7,938	-62.8%	3,375	256.2%	-8,634	-64.8%
October	12,343	12,059	1,637	-10,706	-86.7%	-10,423	-86.4%	12,379	5,140	-7,204	-58.4%	3,503	214.0%	-7,239	-58.5%
November	11,388	11,070	1,990	-9,399	-82.5%	-9,080	-82.0%	11,388	5,475	-5,914	-51.9%	3,485	175.1%	-5,913	-51.9%
December	13,163	12,838	2,750	-10,413	-79.1%	-10,088	-78.6%	13,180	6,517	-6,464	-50.5%	3,767	137.0%	-6,663	-50.6%
1Q	37,516	36,759	29,688	-7,828	-20.9%	-7,071	-19.2%	36,664	7,120	-30,396	-81.0%	-22,568	-76.0%	-29,545	-80.6%
2Q	41,050	41,747	1,362	-39,688	-96.7%	-40,385	-96.7%	42,540	10,210	-30,840	-75.1%	8,848	649.5%	-32,330	-76.0%
3Q	43,396	44,413	3,990	-39,406	-90.8%	-40,424	-91.0%	45,634	15,507	-27,889	-64.3%	11,517	288.7%	-30,127	-66.0%
4Q	36,895	35,968	6,377	-30,518	-82.7%	-29,591	-82.3%	36,947	17,132	-19,763	-53.6%	10,755	168.6%	-19,816	-53.6%
Total	158,857	158,887	41,417	-117,440	-73.9%	-117,470	-73.9%	161,785	49,968	-108,888	-68.5%	8,552	20.6%	-111,817	-69.1%



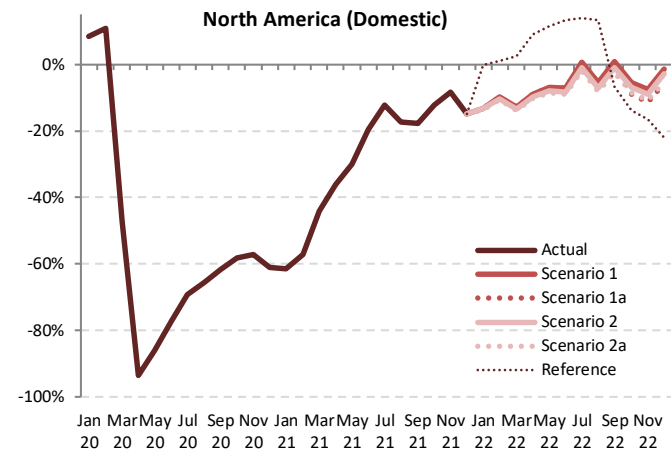
Passenger Number (thousand) - North America International														
Year	2022													
Month	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021			Compared to Baseline		
	f	g	g	g	g	g	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1	g-f	f/g-1
January	12,224	6,297	6,297	6,192	6,154	7,521	-6,595 to -6,452	-51.7% to -50.6%	3,492 to 3,635	131.2% to 136.5%	-6,071 to -5,928	-49.7% to -48.5%		
February	11,235	5,878	5,878	5,740	5,701	6,639	-5,479 to -5,302	-49.0% to -47.4%	3,766 to 3,943	194.7% to 203.8%	-5,534 to -5,357	-49.3% to -47.7%		
March	13,117	7,119	7,119	6,899	6,841	9,206	-6,745 to -6,468	-49.6% to -47.6%	4,318 to 4,596	171.1% to 182.1%	-6,276 to -5,998	-47.8% to -45.7%		
April	13,893	7,703	7,703	7,464	7,334	10,083	-5,857 to -5,488	-44.4% to -41.6%	4,664 to 5,034	174.7% to 188.6%	-6,559 to -6,190	-47.2% to -44.6%		
May	14,257	8,137	8,137	7,784	7,591	11,023	-5,778 to -5,231	-43.2% to -39.1%	4,286 to 4,833	129.7% to 146.2%	-6,666 to -6,119	-46.8% to -42.9%		
June	15,289	9,039	9,039	8,583	8,369	12,313	-6,122 to -5,453	-42.2% to -37.6%	4,133 to 4,802	97.6% to 113.4%	-6,920 to -6,251	-45.3% to -40.9%		
July	16,791	10,210	10,210	9,620	9,352	13,354	-6,149 to -5,291	-39.7% to -34.1%	4,114 to 4,973	78.6% to 94.9%	-7,439 to -6,581	-44.3% to -39.2%		
August	16,451	10,266	10,266	9,619	9,312	13,314	-5,953 to -4,999	-39.0% to -32.7%	3,735 to 4,689	67.0% to 84.1%	-7,139 to -6,185	-43.4% to -37.6%		
September	13,712	8,651	8,303	8,096	7,747	11,222	-4,883 to -3,979	-38.7% to -31.5%	3,055 to 3,958	65.1% to 84.4%	-5,965 to -5,061	-43.5% to -36.9%		
October	12,608	8,130	7,092	7,685	7,206	11,102	-5,251 to -4,213	-42.5% to -34.1%	1,952 to 2,991	38.0% to 58.2%	-5,516 to -4,477	-43.7% to -35.5%		
November	11,609	7,652	6,529	7,290	6,711	9,983	-4,860 to -3,737	-42.7% to -32.8%	1,054 to 2,177	19.2% to 39.8%	-5,081 to -3,958	-43.8% to -34.1%		
December	13,429	9,093	7,858	8,739	7,906	10,371	-5,305 to -4,071	-40.3% to -30.9%	1,341 to 2,575	20.6% to 39.5%	-5,571 to -4,337	-41.5% to -32.3%		
1Q	36,577	19,293	19,293	18,830	18,696	23,366	-18,820 to -18,222	-50.2% to -48.6%	11,576 to 12,174	162.6% to 171.0%	-17,881 to -17,283	-48.9% to -47.3%		
2Q	43,439	24,879	24,879	23,831	23,293	33,420	-17,757 to -16,171	-43.3% to -39.4%	13,083 to 14,668	128.1% to 143.7%	-20,146 to -18,560	-46.4% to -42.7%		
3Q	46,953	29,127	28,779	27,335	26,411	37,889	-16,985 to -14,269	-39.1% to -32.9%	10,904 to 13,620	70.3% to 87.8%	-20,543 to -17,827	-43.8% to -38.0%		
4Q	37,646	24,874	21,479	23,714	21,823	31,456	-15,416 to -12,021	-41.8% to -32.6%	4,347 to 7,742	25.4% to 45.2%	-16,167 to -12,772	-42.9% to -33.9%		
Total	164,615	98,173	94,430	93,709	90,223	126,131	-68,634 to -60,684	-43.2% to -38.2%	40,255 to 48,205	80.6% to 96.5%	-74,392 to -66,442	-45.2% to -40.4%		

Passenger Number (thousand) - North America Domestic

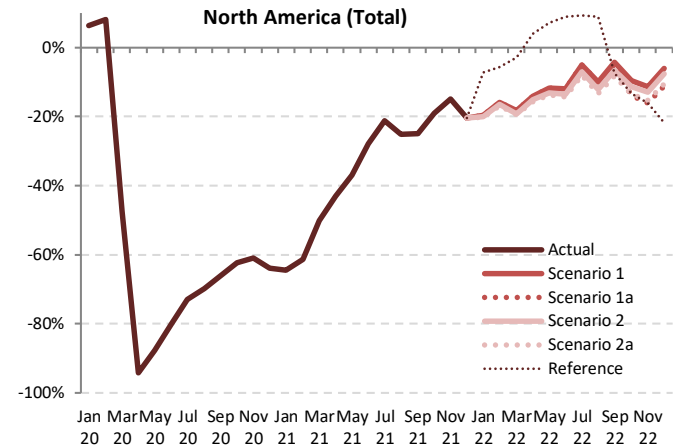
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	61,180	62,777	66,300	5,120	8.4%	3,523	5.6%	64,854	23,612	-37,568	-61.4%	-42,688	-64.4%	-41,242	-63.6%
February	57,925	61,297	64,236	6,311	10.9%	2,939	4.8%	63,057	24,815	-33,109	-57.2%	-39,421	-61.4%	-38,241	-60.6%
March	72,955	74,539	38,685	-34,270	-47.0%	-35,855	-48.1%	76,678	40,720	-32,234	-44.2%	2,036	5.3%	-35,958	-46.9%
April	69,679	72,593	4,478	-65,200	-93.0%	-68,114	-93.8%	75,270	44,527	-25,151	-36.1%	40,049	894.2%	-30,743	-40.8%
May	74,724	78,330	10,416	-64,308	-86.1%	-67,914	-86.7%	81,609	52,304	-22,420	-30.0%	41,888	402.2%	-29,305	-35.9%
June	76,778	81,518	17,374	-59,404	-77.4%	-64,145	-78.7%	83,737	61,673	-15,105	-19.7%	44,300	255.0%	-22,064	-26.3%
July	79,169	85,089	24,402	-54,767	-69.2%	-60,687	-71.3%	90,208	69,408	-9,761	-12.3%	45,006	184.4%	-20,800	-23.1%
August	76,234	79,448	26,203	-50,031	-65.6%	-53,245	-67.0%	82,644	62,992	-13,242	-17.4%	36,789	140.4%	-19,652	-23.8%
September	66,637	71,036	25,559	-41,078	-61.6%	-45,476	-64.0%	75,259	54,875	-11,762	-17.7%	29,316	114.7%	-20,384	-27.1%
October	71,610	74,005	29,965	-41,645	-58.2%	-44,040	-59.5%	77,002	62,883	-8,727	-12.2%	32,917	109.9%	-14,119	-18.3%
November	65,244	66,787	27,909	-37,335	-57.2%	-38,878	-58.2%	68,832	59,789	-5,455	-8.4%	31,880	114.2%	-9,042	-13.1%
December	71,085	74,167	27,649	-43,436	-61.1%	-46,518	-62.7%	77,911	60,499	-10,586	-14.9%	32,849	118.8%	-17,412	-22.3%
1Q	192,060	198,614	169,221	-22,839	-11.9%	-29,393	-14.8%	204,589	89,147	-102,912	-53.6%	-80,073	-47.3%	-115,441	-56.4%
2Q	221,181	232,441	32,268	-188,913	-85.4%	-200,173	-86.1%	240,617	158,505	-62,766	-28.3%	126,236	391.2%	-82,112	-34.1%
3Q	222,040	235,573	76,164	-145,876	-65.7%	-159,408	-67.7%	248,112	187,275	-34,765	-15.7%	111,111	145.9%	-60,836	-24.5%
4Q	207,939	214,959	85,524	-122,416	-58.9%	-129,436	-60.2%	223,745	183,171	-24,768	-11.9%	97,647	114.2%	-40,574	-18.1%
Total	843,220	881,587	363,177	-480,043	-56.9%	-518,410	-58.8%	917,062	618,098	-225,122	-26.7%	254,921	70.2%	-298,964	-32.6%

Passenger Number (thousand) - North America Domestic

Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g-e	g/e-1	g-f		f/g-1
	f	g			-	g-a	g/a-1	g-e	g/e-1	g-f		f/g-1	
January	66,983	53,105	53,105	52,894	52,795	61,037	-8,385 to -8,076	-13.7% to -13.2%	29,183 to 29,493	123.6% to 124.9%	-14,188 to -13,878		-21.2% to -20.7%
February	65,313	52,244	52,244	51,935	51,802	58,559	-6,123 to -5,681	-10.6% to -9.8%	26,987 to 27,429	108.7% to 110.5%	-13,510 to -13,068		-20.7% to -20.0%
March	78,857	63,577	63,577	63,088	62,884	74,756	-10,071 to -9,378	-13.8% to -12.9%	22,164 to 22,857	54.4% to 56.1%	-15,973 to -15,280		-20.3% to -19.4%
April	78,207	63,430	63,430	62,855	62,568	76,026	-7,111 to -6,249	-10.2% to -9.0%	18,040 to 18,902	40.5% to 42.5%	-15,639 to -14,778		-20.0% to -18.9%
May	85,225	69,575	69,575	68,795	68,400	83,293	-6,325 to -5,149	-8.5% to -6.9%	16,095 to 17,271	30.8% to 33.0%	-16,825 to -15,649		-19.7% to -18.4%
June	86,693	71,372	71,372	70,413	69,916	87,036	-6,862 to -5,406	-8.9% to -7.0%	8,243 to 9,699	13.4% to 15.7%	-16,776 to -15,321		-19.4% to -17.7%
July	96,006	79,652	79,652	78,400	77,699	90,217	-1,469 to -843	-1.9% to 0.6%	8,291 to 10,244	11.9% to 14.8%	-18,307 to -16,355		-19.1% to -16.0%
August	86,096	72,083	72,083	70,784	69,968	86,432	-6,267 to -4,152	-8.2% to -5.4%	6,975 to 9,090	11.1% to 14.4%	-16,128 to -14,013		-18.7% to -16.3%
September	79,920	67,171	66,848	65,990	65,015	62,196	-1,622 to 534	-2.4% to 0.8%	10,140 to 12,296	18.5% to 22.4%	-14,906 to -12,749		-18.7% to -16.0%
October	80,099	67,725	65,263	66,682	65,418	61,644	-6,348 to -3,885	-8.9% to -5.4%	2,380 to 4,842	3.8% to 7.7%	-14,836 to -12,374		-18.5% to -15.4%
November	70,921	60,330	57,786	59,418	58,138	54,402	-7,458 to -4,914	-11.4% to -7.5%	-2,003 to 540	-3.4% to 0.9%	-13,135 to -10,591		-18.5% to -14.9%
December	81,822	70,099	67,059	69,081	67,401	55,460	-4,026 to -986	-5.7% to -1.4%	6,560 to 9,600	10.8% to 15.9%	-14,763 to -11,723		-18.0% to -14.3%
1Q	211,152	168,926	168,926	167,917	167,841	194,352	-24,579 to -23,134	-12.8% to -12.0%	78,334 to 79,778	87.9% to 89.5%	-43,671 to -42,227		-20.7% to -20.0%
2Q	250,124	204,377	204,377	202,063	200,884	246,355	-20,297 to -16,804	-9.2% to -7.6%	42,379 to 45,872	26.7% to 28.9%	-49,241 to -45,748		-19.7% to -18.3%
3Q	262,022	218,905	218,582	215,174	212,682	238,845	-9,359 to -3,135	-4.2% to -1.4%	25,406 to 31,630	13.6% to 16.9%	-49,341 to -43,117		-18.8% to -16.5%
4Q	232,842	198,153	190,107	195,180	190,957	171,507	-17,832 to -9,786	-8.6% to -4.7%	6,937 to 14,983	3.8% to 8.2%	-42,734 to -34,689		-18.4% to -14.9%
Total	956,141	790,361	781,992	780,334	772,004	851,058	-71,216 to -52,859	-8.4% to -6.3%	153,906 to 172,263	24.9% to 27.9%	-184,137 to -165,780		-19.3% to -17.3%



Passenger Number (thousand) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	73,929	75,100	78,691	4,762	6.4%	3,591	4.8%	77,139	26,274	-47,656	-64.5%	-52,418	-66.6%	-50,865	-65.9%
February	69,105	72,537	74,675	5,570	8.1%	2,137	2.9%	74,264	26,750	-42,355	-61.3%	-47,925	-64.2%	-47,514	-64.0%
March	86,541	87,735	45,542	-40,999	-47.4%	-42,193	-48.1%	89,850	43,243	-43,298	-50.0%	-2,299	-5.0%	-46,606	-51.9%
April	82,869	85,948	4,860	-78,010	-94.1%	-81,088	-94.3%	88,884	47,197	-35,672	-43.0%	42,337	871.2%	-41,687	-46.9%
May	88,093	91,957	10,767	-77,325	-87.8%	-81,190	-88.3%	95,533	55,609	-32,484	-36.9%	44,841	416.5%	-39,925	-41.8%
June	91,269	96,283	18,004	-73,265	-80.3%	-78,280	-81.3%	98,740	65,909	-25,360	-27.8%	47,906	266.1%	-32,830	-33.2%
July	94,670	100,954	25,605	-69,065	-73.0%	-75,350	-74.6%	106,518	74,645	-20,024	-21.2%	49,041	191.5%	-31,873	-29.9%
August	91,500	95,016	27,673	-63,827	-69.8%	-67,342	-70.9%	98,642	68,569	-22,930	-25.1%	40,896	147.8%	-30,072	-30.5%
September	79,267	84,016	26,876	-52,390	-66.1%	-57,140	-68.0%	88,585	59,567	-19,700	-24.9%	32,691	121.6%	-29,018	-32.8%
October	83,953	86,065	31,602	-52,351	-62.4%	-54,663	-63.3%	89,381	68,022	-15,931	-19.0%	36,420	115.2%	-21,358	-23.9%
November	76,633	77,856	29,899	-46,734	-61.0%	-47,958	-61.6%	80,220	65,264	-11,368	-14.8%	35,365	118.3%	-14,956	-18.6%
December	84,248	87,006	30,400	-53,849	-63.9%	-56,606	-65.1%	91,091	67,016	-17,232	-20.5%	36,616	120.5%	-24,075	-26.4%
1Q	229,576	235,373	198,908	-30,667	-13.4%	-36,464	-15.5%	241,253	96,267	-133,308	-58.1%	-102,641	-51.6%	-144,986	-60.1%
2Q	262,231	274,188	33,630	-228,600	-87.2%	-240,558	-87.7%	283,157	168,715	-93,516	-35.7%	135,084	401.7%	-114,442	-40.4%
3Q	265,436	279,986	80,154	-185,282	-69.8%	-199,832	-71.4%	293,745	202,782	-62,654	-23.6%	122,628	153.0%	-90,963	-31.0%
4Q	244,834	250,927	91,901	-152,934	-62.5%	-159,026	-63.4%	260,692	200,302	-44,532	-18.2%	108,402	118.0%	-60,390	-23.2%
Total	1,002,077	1,040,474	404,594	-597,483	-59.6%	-635,880	-61.1%	1,078,847	668,066	-334,010	-33.3%	263,473	65.1%	-410,781	-38.1%

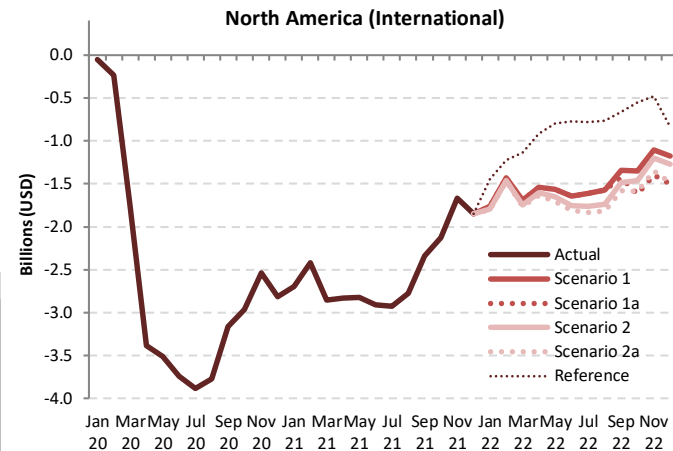


Passenger Number (thousand) - North America International + Domestic																	
Year	2022						Compared to 2019			Compared to 2021		Compared to Baseline					
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a		g/a-1	g-e		g/e-1		g-f		f/g-1	
Month	f	g			-		g-a		g/a-1	g-e		g/e-1		g-f		f/g-1	
January	79,207	59,401	59,401	59,086	58,949	68,558	-14,981	-14,528	-20.3%	32,675	33,128	124.4%	126.1%	-20,259	-19,806	-25.6%	-25.0%
February	76,548	58,122	58,122	57,675	57,503	65,198	-11,602	-10,983	-16.8%	30,753	31,372	115.0%	117.3%	-19,044	-18,426	-24.9%	-24.1%
March	91,974	70,696	70,696	69,687	69,726	83,962	-16,816	-15,846	-19.4%	26,482	27,452	61.2%	63.5%	-22,249	-21,278	-24.2%	-23.1%
April	92,100	71,132	71,132	70,319	69,901	86,109	-12,968	-11,737	-15.6%	22,705	23,936	48.1%	50.7%	-22,199	-20,968	-24.1%	-22.8%
May	99,481	77,713	77,713	76,578	75,990	94,317	-12,103	-10,380	-13.7%	20,381	22,104	36.7%	39.7%	-23,491	-21,769	-23.6%	-21.9%
June	101,982	80,410	80,410	78,996	78,286	99,350	-12,983	-10,859	-14.2%	12,376	14,501	18.8%	22.0%	-23,697	-21,572	-23.2%	-21.2%
July	112,797	89,862	89,862	88,020	87,051	103,571	-7,619	-4,808	-8.0%	12,405	15,217	16.6%	20.4%	-25,746	-22,935	-22.8%	-20.3%
August	102,547	82,349	82,349	80,403	79,280	99,745	-12,220	-9,151	-13.4%	10,711	13,779	15.6%	20.1%	-23,267	-20,198	-22.7%	-19.7%
September	93,632	75,822	75,822	74,086	72,762	73,418	-6,505	-3,445	-8.2%	13,194	16,254	22.2%	27.3%	-20,870	-17,810	-22.3%	-19.0%
October	92,707	75,855	72,355	74,367	72,624	72,746	-11,599	-8,099	-13.8%	4,332	7,833	6.4%	11.5%	-20,352	-16,852	-22.0%	-18.2%
November	82,530	67,981	64,315	66,708	64,849	64,386	-12,318	-8,651	-16.1%	-949	2,717	-1.5%	4.2%	-18,215	-14,549	-22.1%	-17.6%
December	95,251	79,191	74,917	77,820	75,307	65,831	-9,331	-5,057	-11.1%	7,901	12,175	11.8%	18.2%	-20,334	-16,060	-21.3%	-16.9%
1Q	247,729	188,219	188,219	186,747	186,177	217,717	-43,398	-41,356	-18.9%	89,910	91,952	93.4%	95.5%	-61,552	-59,510	-24.8%	-24.0%
2Q	293,563	229,255	229,255	225,893	224,177	279,775	-38,054	-32,975	-14.5%	55,462	60,540	32.9%	35.9%	-69,386	-64,308	-23.6%	-21.9%
3Q	308,976	248,032	247,362	242,509	239,092	276,734	-26,344	-17,404	-9.9%	36,311	45,250	17.9%	22.3%	-69,883	-60,944	-22.6%	-19.7%
4Q	270,488	223,027	211,586	218,894	212,780	202,962	-33,248	-21,807	-13.6%	11,284	22,725	5.6%	11.3%	-58,902	-47,460	-21.8%	-17.5%
Total	1,120,756	888,534	876,422	874,043	862,227	977,189	-139,850	-113,543	-14.0%	194,160	220,467	29.1%	33.0%	-258,529	-232,222	-23.1%	-20.7%



Passenger revenue (USD, million) - North America International															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	3,350	3,273	3,295	-55	-1.6%	22	0.7%	3,278	657	-2,692	-80.4%	-2,638	-80.1%	-2,620	-79.9%
February	2,909	2,956	2,674	-235	-8.1%	-282	-9.5%	2,957	486	-2,422	-83.3%	-2,188	-81.8%	-2,471	-83.6%
March	3,483	3,422	1,723	-1,760	-50.5%	-1,699	-49.7%	3,442	625	-2,858	-82.1%	-1,098	-63.7%	-2,817	-81.8%
April	3,487	3,554	105	-3,382	-97.0%	-3,449	-97.0%	3,638	660	-2,827	-81.1%	55	2.7%	-2,978	-81.9%
May	3,617	3,718	106	-3,511	-97.1%	-3,611	-97.1%	3,813	791	-2,826	-78.1%	684	64.7%	-3,022	-79.3%
June	3,923	4,018	179	-3,744	-95.4%	-3,839	-95.5%	4,099	1,010	-2,913	-74.3%	831	46.1%	-3,090	-75.4%
July	4,195	4,319	314	-3,881	-92.5%	-4,006	-92.7%	4,456	1,265	-2,929	-69.8%	951	30.1%	-3,191	-71.6%
August	4,167	4,281	398	-3,769	-90.5%	-3,884	-90.7%	4,420	1,392	-2,774	-66.6%	995	25.1%	-3,027	-68.5%
September	3,534	3,654	371	-3,163	-89.5%	-3,283	-89.8%	3,772	1,190	-2,343	-66.3%	819	22.8%	-2,581	-68.4%
October	3,410	3,339	444	-2,966	-87.0%	-2,895	-86.7%	3,441	1,284	-2,126	-62.3%	840	18.9%	-2,157	-62.7%
November	3,045	2,961	504	-2,541	-83.5%	-2,458	-83.0%	3,053	1,376	-1,670	-54.8%	872	17.3%	-1,677	-54.9%
December	3,487	3,428	671	-2,816	-80.8%	-2,757	-80.4%	3,545	1,639	-1,849	-53.0%	967	14.1%	-1,906	-53.8%
1Q	9,741	9,650	7,691	-2,049	-21.0%	-1,959	-20.3%	9,677	1,768	-7,973	-81.8%	-5,923	-77.0%	-7,909	-81.7%
2Q	11,027	11,289	390	-10,637	-96.5%	-10,899	-96.5%	11,551	2,460	-8,567	-77.7%	2,070	53.0%	-9,090	-78.7%
3Q	11,895	12,255	1,083	-10,813	-90.9%	-11,172	-91.2%	12,647	3,848	-8,047	-67.7%	2,765	25.4%	-8,799	-69.6%
4Q	9,942	9,728	1,618	-8,324	-83.7%	-8,109	-83.4%	10,039	4,298	-5,644	-56.8%	2,680	16.5%	-5,740	-57.2%
Total	42,605	42,922	10,783	-31,823	-74.7%	-32,139	-74.9%	43,913	12,375	-30,231	-71.0%	1,592	14.8%	-31,538	-71.8%

Passenger revenue (USD, million) - North America International															
Year	2022					2021					2020				
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to 2020		Compared to Baseline		
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1			
January	3,282	1,586	1,586	1,559	1,549	1,908	-1,800 to -1,764	-53.7% to -52.7%	892 to 929	135.7% to 141.3%	-1,732 to -1,696	-52.8% to -51.7%			
February	2,979	1,481	1,481	1,446	1,436	1,681	-1,473 to -1,428	-50.6% to -49.1%	950 to 995	195.4% to 204.6%	-1,544 to -1,499	-51.8% to -50.3%			
March	3,458	1,794	1,794	1,738	1,724	2,343	-1,759 to -1,688	-50.5% to -48.5%	1,099 to 1,170	175.9% to 187.2%	-1,735 to -1,664	-50.2% to -48.1%			
April	3,735	1,943	1,943	1,882	1,848	2,569	-1,639 to -1,544	-47.0% to -44.3%	1,188 to 1,283	180.1% to 194.4%	-1,887 to -1,792	-50.5% to -48.0%			
May	3,926	2,053	2,053	1,963	1,914	2,817	-1,703 to -1,564	-47.1% to -43.2%	1,123 to 1,263	142.0% to 159.7%	-2,013 to -1,873	-51.3% to -47.7%			
June	4,200	2,283	2,283	2,166	2,111	3,151	-1,812 to -1,641	-46.2% to -41.8%	1,101 to 1,213	109.0% to 126.1%	-2,089 to -1,917	-49.7% to -45.7%			
July	4,609	2,581	2,581	2,429	2,359	3,412	-1,836 to -1,614	-43.8% to -38.5%	1,094 to 1,375	86.5% to 103.9%	-2,250 to -2,029	-48.8% to -44.0%			
August	4,572	2,597	2,597	2,431	2,351	3,403	-1,816 to -1,570	-43.6% to -37.7%	958 to 1,205	68.8% to 86.5%	-2,222 to -1,975	-48.6% to -43.2%			
September	3,904	2,191	2,192	2,048	1,957	2,872	-1,577 to -1,342	-44.6% to -38.0%	766 to 1,001	64.4% to 84.1%	-1,947 to -1,712	-49.9% to -43.9%			
October	3,518	2,062	1,792	1,946	1,821	2,858	-1,618 to -1,348	-47.5% to -39.5%	508 to 778	39.6% to 60.6%	-1,726 to -1,456	-49.1% to -41.4%			
November	3,118	1,942	1,650	1,848	1,697	2,567	-1,396 to -1,103	-45.8% to -36.2%	274 to 566	19.9% to 41.2%	-1,469 to -1,176	-47.1% to -37.7%			
December	3,641	2,310	1,987	2,217	2,000	2,651	-1,501 to -1,177	-43.0% to -33.8%	348 to 671	21.2% to 41.0%	-1,655 to -1,331	-45.4% to -36.6%			
1Q	9,719	4,861	4,861	4,743	4,709	5,931	-5,032 to -4,880	-51.7% to -50.1%	2,941 to 3,093	166.3% to 174.9%	-5,011 to -4,858	-51.6% to -50.0%			
2Q	11,861	6,279	6,279	6,011	5,872	8,538	-5,155 to -4,749	-46.7% to -43.1%	3,412 to 3,818	138.7% to 155.2%	-5,989 to -5,582	-50.5% to -47.1%			
3Q	13,085	7,369	7,279	6,908	6,666	9,686	-5,229 to -4,526	-44.0% to -38.1%	2,818 to 3,521	73.2% to 91.5%	-6,419 to -5,716	-49.1% to -43.7%			
4Q	10,278	6,314	5,428	6,011	5,518	8,076	-4,514 to -3,628	-45.4% to -36.5%	1,130 to 2,016	26.3% to 46.9%	-4,850 to -3,964	-47.2% to -38.6%			

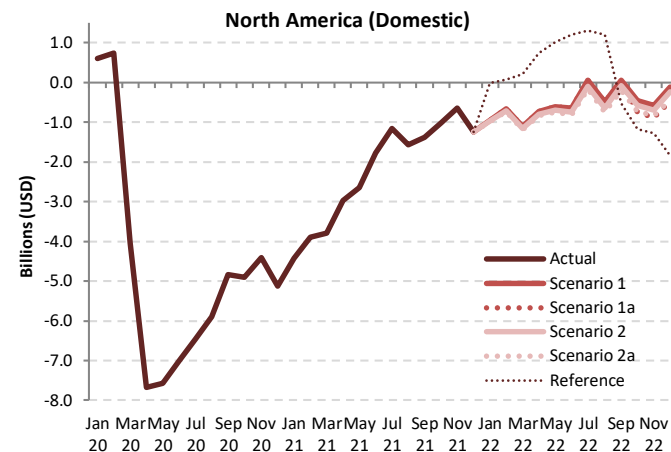


Passenger revenue (USD, million) - North America Domestic

Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	7,210	7,398	7,813	603	8.4%	415	5.6%	7,643	2,782	-4,427	-61.4%	-5,030	-64.4%	-4,860	-63.6%
February	6,826	7,223	7,570	744	10.9%	346	4.8%	7,431	2,924	-3,902	-57.2%	-4,645	-61.4%	-4,506	-60.6%
March	8,597	8,784	4,559	-4,038	-47.0%	-4,225	-48.1%	9,036	4,799	-3,799	-44.2%	240	5.3%	-4,237	-46.9%
April	8,211	8,554	528	-7,683	-93.6%	-8,027	-93.8%	8,870	5,247	-2,964	-36.1%	4,719	894.2%	-3,623	-40.8%
May	8,806	9,231	1,227	-7,578	-86.1%	-8,003	-86.7%	9,617	6,164	-2,642	-30.0%	4,936	402.2%	-3,453	-35.9%
June	9,048	9,606	2,047	-7,000	-77.4%	-7,559	-78.7%	9,868	7,268	-1,780	-19.7%	5,220	255.0%	-2,600	-26.3%
July	9,329	10,027	2,876	-6,454	-69.2%	-7,151	-71.3%	10,630	8,179	-1,150	-12.3%	5,304	184.4%	-2,451	-23.1%
August	8,984	9,362	3,088	-5,896	-65.6%	-6,274	-67.0%	9,739	7,423	-1,560	-17.4%	4,335	140.4%	-2,316	-23.8%
September	7,853	8,371	3,012	-4,841	-61.6%	-5,359	-64.0%	8,869	6,467	-1,386	-17.7%	3,455	114.7%	-2,402	-27.1%
October	8,439	8,721	3,531	-4,907	-58.2%	-5,190	-59.5%	9,074	7,410	-1,028	-12.2%	3,879	109.9%	-1,664	-18.3%
November	7,688	7,870	3,289	-4,400	-57.2%	-4,581	-58.2%	8,111	7,046	-643	-8.4%	3,757	114.2%	-1,066	-13.1%
December	8,377	8,740	3,258	-5,119	-61.1%	-5,482	-62.7%	9,181	7,129	-1,247	-14.9%	3,871	118.8%	-2,052	-22.3%
1Q	22,633	23,405	19,941	-2,691	-11.9%	-3,464	-14.8%	24,109	10,505	-12,127	-53.6%	-9,436	-47.3%	-13,604	-56.4%
2Q	26,064	27,391	3,803	-22,262	-85.4%	-23,589	-86.1%	28,355	18,678	-7,386	-28.3%	14,876	391.2%	-9,676	-34.1%
3Q	26,166	27,760	8,975	-17,190	-65.7%	-18,785	-67.7%	29,238	22,069	-4,097	-15.7%	13,093	145.9%	-7,169	-24.5%
4Q	24,504	25,331	10,078	-14,426	-58.9%	-15,253	-60.2%	26,366	21,585	-2,919	-11.9%	11,507	114.2%	-4,781	-18.1%
Total	99,366	103,888	42,797	-56,569	-56.9%	-61,090	-58.8%	108,068	72,838	-26,529	-26.7%	30,040	70.2%	-35,230	-32.6%

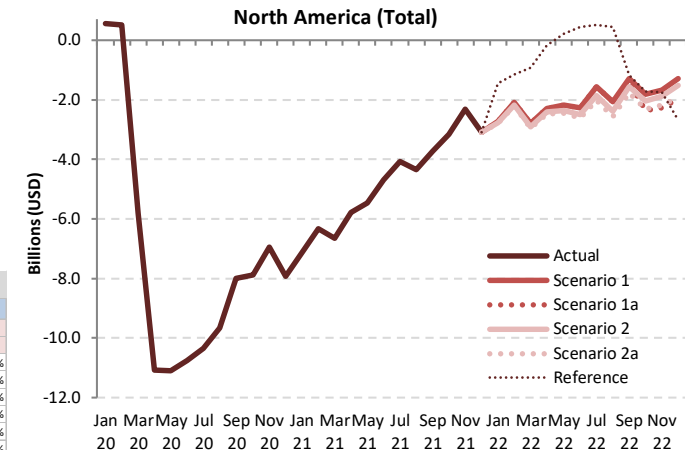
Passenger revenue (USD, million) - North America Domestic

Year	2022						Compared to 2019		Compared to 2021		Compared to Baseline	
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1
January	7,893	6,258	6,258	6,233	6,221	7,193	-988 to -952	-13.7% to -13.2%	3,439 to 3,475	123.6% to 124.9%	-1,672 to -1,635	-21.2% to -20.7%
February	7,697	6,157	6,157	6,120	6,104	6,901	-722 to -669	-10.6% to -9.8%	3,180 to 3,232	108.7% to 110.5%	-1,592 to -1,540	-20.7% to -20.0%
March	9,293	7,492	7,492	7,434	7,410	8,809	-1,187 to -1,105	-13.8% to -12.9%	2,612 to 2,693	54.4% to 56.1%	-1,882 to -1,801	-20.3% to -19.4%
April	9,216	7,475	7,475	7,407	7,373	8,959	-838 to -736	-10.2% to -9.0%	2,126 to 2,227	40.5% to 42.5%	-1,843 to -1,741	-20.0% to -18.9%
May	10,043	8,199	8,199	8,107	8,060	9,815	-745 to -607	-8.5% to -6.9%	1,897 to 2,035	30.8% to 33.0%	-1,983 to -1,844	-19.7% to -18.4%
June	10,216	8,411	8,411	8,298	8,239	10,256	-809 to -637	-8.9% to -7.0%	971 to 1,143	13.4% to 15.7%	-1,977 to -1,805	-19.4% to -17.7%
July	11,314	9,386	9,386	9,239	9,156	10,631	-173 to 57	-1.9% to 0.6%	977 to 1,207	11.9% to 14.8%	-2,157 to -1,927	-19.1% to -17.0%
August	10,146	8,494	8,494	8,341	8,245	10,185	-738 to -489	-8.2% to -5.4%	822 to 1,071	11.1% to 14.4%	-1,901 to -1,651	-18.7% to -16.3%
September	9,418	7,916	7,916	7,776	7,661	7,329	-191 to 63	-2.4% to 0.8%	1,195 to 1,449	18.5% to 22.4%	-1,757 to -1,502	-18.7% to -16.0%
October	9,439	7,981	7,981	7,858	7,709	7,264	-748 to -458	-8.9% to -5.4%	280 to 571	3.8% to 7.7%	-1,748 to -1,458	-18.5% to -15.4%
November	8,357	7,109	7,109	7,002	6,851	6,411	-879 to -579	-11.4% to -7.5%	-236 to 64	-3.4% to 0.9%	-1,548 to -1,248	-18.5% to -14.9%
December	9,642	8,261	7,902	8,141	7,943	6,536	-474 to -116	-5.7% to -1.4%	773 to 1,131	10.8% to 15.9%	-1,740 to -1,382	-18.0% to -14.3%
1Q	24,883	19,906	19,906	19,788	19,736	22,903	-2,896 to -2,726	-12.8% to -12.0%	9,231 to 9,401	87.9% to 89.5%	-5,146 to -4,976	-20.7% to -20.0%
2Q	29,475	24,084	24,084	23,811	23,672	29,031	-2,392 to -1,980	-9.2% to -7.6%	4,994 to 5,406	26.7% to 28.9%	-5,803 to -5,391	-19.7% to -18.3%
3Q	30,877	25,796	25,758	25,356	25,063	28,146	-1,103 to -369	-4.2% to -1.4%	2,994 to 3,727	13.6% to 16.9%	-5,814 to -5,081	-18.8% to -16.5%
4Q	27,438	23,351	22,403	23,000	22,503	20,211	-2,101 to -1,153	-8.6% to -4.7%	817 to 1,766	3.8% to 8.2%	-5,036 to -4,088	-18.4% to -14.9%
Total	112,673	93,137	92,151	91,956	90,974	100,290	-8,392 to -6,229	-8.4% to -6.3%	18,136 to 20,300	24.9% to 27.9%	-21,699 to -19,536	-19.3% to -17.3%



Passenger revenue (USD, million) - North America International + Domestic															
Year	2019			2020				2021							
	Actual	Baseline	Estimated	Compared to 2019		Compared to Baseline		Baseline	Estimated	Compared to 2019		Compared to 2020		Compared to Baseline	
Month	a	b	c	c-a	c/a-1	c-b	c/b-1	d	e	e-a	e/a-1	e-c	e/a-1	e-d	e/d-1
January	10,559	10,670	11,108	549	5.2%	437	4.1%	10,920	3,440	-7,119	-67.4%	-7,668	-69.0%	-7,480	-68.5%
February	9,734	10,179	10,244	509	5.2%	64	0.6%	10,388	3,410	-6,324	-65.0%	-6,833	-66.7%	-6,977	-67.2%
March	12,080	12,205	6,281	-5,798	-48.0%	-5,924	-48.5%	12,478	5,423	-6,656	-55.1%	-858	-13.7%	-7,055	-56.5%
April	11,698	12,109	633	-11,065	-94.6%	-11,476	-94.8%	12,508	5,907	-5,791	-49.5%	5,274	833.4%	-6,601	-52.8%
May	12,423	12,948	1,334	-11,089	-89.3%	-11,614	-89.7%	13,430	6,954	-5,468	-44.0%	5,621	421.5%	-6,476	-48.2%
June	12,971	13,624	2,226	-10,744	-82.8%	-11,398	-83.7%	13,967	8,277	-4,693	-36.2%	6,051	271.8%	-5,690	-40.7%
July	13,524	14,346	3,189	-10,335	-76.4%	-11,157	-77.8%	15,086	9,444	-4,080	-30.2%	6,255	196.1%	-5,642	-37.4%
August	13,150	13,644	3,486	-9,665	-73.5%	-10,158	-74.5%	14,159	8,816	-4,335	-33.0%	5,330	152.9%	-5,343	-37.7%
September	11,386	12,025	3,383	-8,003	-70.3%	-8,642	-71.9%	12,640	7,657	-3,729	-32.8%	4,274	126.3%	-4,983	-39.4%
October	11,848	12,060	3,975	-7,874	-66.5%	-8,085	-67.0%	12,515	8,694	-3,154	-26.6%	4,719	118.7%	-3,821	-30.5%
November	10,734	10,831	3,792	-6,941	-64.7%	-7,039	-65.0%	11,164	8,421	-2,312	-21.5%	4,629	122.1%	-2,743	-24.6%
December	11,864	12,168	3,930	-7,935	-66.9%	-8,238	-67.7%	12,726	8,768	-3,096	-26.1%	4,838	123.1%	-3,958	-31.1%
1Q	32,373	33,055	27,633	-4,741	-14.6%	-5,422	-16.4%	33,786	12,273	-20,100	-62.1%	-15,359	-55.6%	-21,512	-63.7%
2Q	37,091	38,681	4,193	-32,899	-88.7%	-34,488	-89.2%	39,905	21,139	-15,953	-43.0%	16,946	404.2%	-18,767	-47.0%
3Q	38,061	40,015	10,058	-28,003	-73.6%	-29,957	-74.9%	41,885	25,917	-12,144	-31.9%	15,859	157.7%	-15,968	-38.1%
4Q	34,446	35,059	11,697	-22,749	-66.0%	-23,362	-66.6%	36,405	25,883	-8,563	-24.9%	14,187	121.3%	-10,522	-28.9%
Total	141,972	146,809	53,580	-88,392	-62.3%	-93,229	-63.5%	151,981	85,212	-56,759	-40.0%	31,632	59.0%	-66,769	-43.9%

Passenger revenue (USD, million) - North America International + Domestic														
Year	2022													
	Baseline	Scenario 1	Scenario 1a	Scenario 2	Scenario 2a	Reference	Compared to 2019		Compared to 2021		Compared to Baseline			
Month	f	g				-	g-a	g/a-1	g-e	g/e-1	g-f	f/g-1		
January	11,175	7,844	7,844	7,992	7,771	9,100	-2,788 to -2,715	-26.4% to -25.7%	4,331 to 4,404	125.9% to 128.0%	-3,404 to -3,331	-30.5% to -29.8%		
February	10,676	7,637	7,637	7,566	7,540	8,582	-2,194 to -2,097	-22.5% to -21.5%	4,130 to 4,227	121.1% to 123.9%	-3,136 to -3,038	-29.4% to -28.5%		
March	12,751	9,286	9,286	9,173	9,134	11,152	-2,946 to -2,793	-24.4% to -23.1%	3,711 to 3,863	68.4% to 71.2%	-3,617 to -3,464	-28.4% to -27.2%		
April	12,951	9,417	9,417	9,289	9,221	11,528	-2,477 to -2,281	-21.2% to -19.5%	3,314 to 3,510	56.1% to 59.4%	-3,730 to -3,534	-28.8% to -27.3%		
May	13,969	10,252	10,252	10,070	9,974	12,633	-2,449 to -2,170	-19.7% to -17.5%	3,020 to 3,298	43.4% to 47.4%	-3,995 to -3,717	-28.6% to -26.6%		
June	14,416	10,693	10,693	10,463	10,350	13,408	-2,621 to -2,278	-20.2% to -17.6%	2,072 to 2,416	25.0% to 29.2%	-4,066 to -3,723	-28.2% to -25.8%		
July	15,923	11,967	11,967	11,668	11,515	14,043	-2,009 to -1,557	-14.9% to -11.5%	2,071 to 2,522	21.9% to 26.7%	-4,407 to -3,956	-27.7% to -24.8%		
August	14,718	11,091	11,091	10,772	10,596	13,588	-2,555 to -2,059	-19.4% to -15.7%	1,780 to 2,276	20.2% to 25.8%	-4,122 to -3,626	-28.0% to -24.6%		
September	13,321	10,107	9,979	9,824	9,618	10,201	-1,768 to -1,279	-15.5% to -11.2%	1,961 to 2,450	25.6% to 32.0%	-3,703 to -3,215	-27.8% to -24.1%		
October	12,957	10,043	9,482	9,804	9,530	10,122	-2,366 to -1,806	-20.0% to -15.2%	788 to 1,349	9.1% to 15.5%	-3,475 to -2,914	-26.8% to -22.5%		
November	11,476	9,051	8,459	8,850	8,548	8,978	-2,274 to -1,682	-21.2% to -15.7%	38 to 630	0.5% to 7.5%	-3,016 to -2,424	-26.3% to -21.1%		
December	13,283	10,570	9,889	10,358	9,943	9,187	-1,975 to -1,294	-16.6% to -10.9%	1,121 to 1,802	12.8% to 20.6%	-3,395 to -2,713	-25.6% to -20.4%		
1Q	34,602	24,768	24,768	24,531	24,445	28,834	-7,928 to -7,606	-24.5% to -23.5%	12,172 to 12,494	99.2% to 101.8%	-10,157 to -9,834	-29.4% to -28.4%		
2Q	41,336	30,363	30,363	29,822	29,545	37,569	-7,547 to -6,729	-20.3% to -18.1%	8,406 to 9,224	39.8% to 43.6%	-11,791 to -10,973	-28.5% to -26.5%		
3Q	43,962	33,165	33,037	32,614	31,729	37,832	-6,332 to -4,896	-16.6% to -12.9%	5,812 to 7,248	22.4% to 28.0%	-12,233 to -10,797	-27.8% to -24.6%		
4Q	37,716	29,665	27,830	29,012	28,021	28,286	-6,616 to -4,782	-19.2% to -13.9%	1,947 to 3,781	7.5% to 14.6%	-9,886 to -8,051	-26.2% to -21.3%		
Total	157,616	117,960	115,998	115,629	113,740	132,520	-28,232 to -24,012	-19.9% to -16.9%	28,527 to 32,747	33.5% to 38.4%	-43,877 to -39,656	-27.8% to -25.2%		





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